

PPL Electric Utilities Corporation

Alternative Energy Credits Request for Proposals (RFP) Process and Rules

RFP Addendum 3 (January 2023 Solicitation)

This Addendum 3 is provided pursuant to Section 2.2.3 of the PPL Electric Alternative Energy Credits RFP Process and Rules (“RFP Rules”). This document provides information on the Bid Assurance Collateral requirements related to the January 2023 solicitation of the Alternative Energy Credits (AECs) RFP.

For this January 2023 solicitation, the Target Quantity, Available Tranches and Bid Assurance Collateral shall be as follows:

Eligible Vintage	Product Type	Target Quantity (AECs)	Available Tranches	Tranche Size (AECs/tranche)	Bid Assurance Collateral (\$/tranche)
June 1, 2020- May 31, 2023	Photo-voltaic AEC	34,600	20	1,730	\$16,000
	PA Tier 1 AEC	502,000	20	25,100	\$122,500
	PA Tier 2 AEC	684,000	20	34,200	\$74,500

Each RFP Bidder must provide liquid Bid Assurance Collateral in an amount consistent with the requirements above. The form of collateral must be either cash or an irrevocable Letter of Credit (electronic or hardcopy). In lieu of providing the Bid Assurance Collateral, the RFP Bidder may elect to transfer AECs to PPL Electric’s GATS account as explained in Section 5.3.4 of the RFP Rules. The RFP Bidder will be required to confirm the number of maximum tranches it is intending to bid for each Product prior to the Bid Proposal Due Date.

New Address for Delivery of Hardcopy Letter of Credit:

For Bidders who intend to post a Hardcopy Letter of Credit for Bid Assurance Collateral, all Hardcopy Bid Assurance Letters of Credit must be sent to PPL Electric Utilities Corporation at:

PPL Electric Utilities Corporation
827 Hausman Rd., 1st Floor
Allentown, PA 18104
Attn: PPL Electric Energy Procurement Team