

PPL Electric Utilities Corporation

Alternative Energy Credits Request for Proposals (RFP) Process and Rules

RFP Addendum 3 (July 2023 Solicitation)

This Addendum 3 is provided pursuant to Section 2.2.3 of the PPL Electric Alternative Energy Credits RFP Process and Rules (“RFP Rules”). This document provides information on the Bid Assurance Collateral requirements related to the July 2023 solicitation of the Alternative Energy Credits (AECs) RFP.

For this July 2023 solicitation, the Target Quantity, Available Tranches and Bid Assurance Collateral shall be as follows:

Eligible Vintage	Product Type	Target Quantity (AECs)	Available Tranches	Tranche Size (AECs/tranche) ¹	Bid Assurance Collateral (\$/tranche)
June 1, 2020- May 31, 2024	Photo-voltaic AEC	25,600	20	1,280 (no more than 64 AECs/tranche may be from June 1, 2020 – May 31, 2021 vintage)	\$13,500
	PA Tier 1 AEC	393,400	20	19,670 (no more than 983 AECs/tranche may be from June 1, 2020 – May 31, 2021 vintage)	\$115,000
	PA Tier 2 AEC	514,000	20	25,700 (no more than 1,285 AECs/tranche may be from June 1, 2020 – May 31, 2021 vintage)	\$101,000

Each RFP Bidder must provide liquid Bid Assurance Collateral in an amount consistent with the requirements above. The form of collateral must be either cash or an irrevocable Letter of Credit (electronic or hardcopy). In lieu of providing the Bid Assurance Collateral, the RFP Bidder may elect to transfer AECs to PPL Electric’s GATS account as explained in Section 5.3.4 of the RFP Rules. The RFP Bidder will be required to confirm the number of maximum tranches it is intending to bid for each Product prior to the Bid Proposal Due Date.

¹ AEC Vintage Requirements: at least 95% of the AECs per tranche for each product type shall be from the June 1, 2021 – May 31, 2024 vintage; no more than 5% of the AECs per tranche for each product type may be from the June 1, 2020 – May 31, 2021 vintage.