

PPL Electric Utilities Corporation

Alternative Energy Credits Request for Proposals (RFP) Process and Rules

RFP Addendum 3 (January 2024 Solicitation)

This Addendum 3 is provided pursuant to Section 2.2.3 of the PPL Electric Alternative Energy Credits RFP Process and Rules (“RFP Rules”). This document provides information on the Bid Assurance Collateral requirements related to the January 2024 solicitation of the Alternative Energy Credits (AECs) RFP.

For this January 2024 solicitation, the Target Quantity, Available Tranches and Bid Assurance Collateral shall be as follows:

| Eligible Vintage | Product Type | Target Quantity (AECs) | Available Tranches | Tranche Size (AECs/tranche) | Bid Assurance Collateral (\$/tranche) |
|-------------------------------|------------------|------------------------|--------------------|-----------------------------|---------------------------------------|
| June 1, 2021- May 31, 2024 | Photovoltaic AEC | 27,000 | 20 | 1,350 | \$10,500 |
| | PA Tier 1 AEC | 430,400 | 20 | 21,520 | \$147,000 |
| | PA Tier 2 AEC | 538,000 | 20 | 26,900 | \$201,500 |

Each RFP Bidder must provide liquid Bid Assurance Collateral in an amount consistent with the requirements above. The form of collateral must be either cash or an irrevocable Letter of Credit (electronic or hardcopy). In lieu of providing the Bid Assurance Collateral, the RFP Bidder may elect to transfer AECs to PPL Electric’s GATS account as explained in Section 5.3.4 of the RFP Rules. The RFP Bidder will be required to confirm the number of maximum tranches it is intending to bid for each Product prior to the Bid Proposal Due Date.