

PPL Electric Utilities Corporation

Alternative Energy Credits Request for Proposals (RFP) Process and Rules

RFP Addendum 3 (July 2021 Solicitation)

This Addendum 3 is provided pursuant to Section 2.2.3 of the PPL Electric Alternative Energy Credits RFP Process and Rules (“RFP Rules”). This document provides information on the Bid Assurance Collateral requirements to the July 2021 solicitation of the Alternative Energy Credits (AECs) RFP.

For this July 2021 solicitation, the Target Quantity, Available Tranches and Bid Assurance Collateral shall be as follows:

Eligible Vintage	Product Type	Target Quantity (AECs)	Available Tranches	Tranche Size (AECs/tranche)	Bid Assurance Collateral (\$/tranche)
June 1, 2019- May 31, 2022	Photo-voltaic AEC	14,600	20	730	\$5,500
	PA Tier 1 AEC	219,000	20	10,950	\$22,000
	PA Tier 2 AEC	292,000	20	14,600	\$11,500

Each RFP Bidder must provide liquid Bid Assurance Collateral in an amount consistent with the requirements above. The form of collateral must be either cash or an irrevocable Letter of Credit. In lieu of providing the Bid Assurance Collateral, the RFP Bidder may elect to transfer AECs to PPL Electric’s GATS account as explained in Section 5.3.4 of the RFP Rules. The RFP Bidder will be required to confirm the number of maximum tranches it is intending to bid for each Product prior to the Bid Proposal Due Date.