

DRAFT PROPOSAL REQUIREMENTS

1. Purpose

The Indexed Wind, Solar, Brownfield, and Hydropower Renewable Energy Credit RFP (“Indexed REC RFP”) will seek to procure renewable energy credits (“RECs”) from new utility-scale wind Projects (Projects over 5 MW), new utility-scale solar Projects (Projects over 5 MW), new brownfield site photovoltaic Projects, and new hydropower Projects at an existing dam or modernized or retooled hydropower Projects at an existing dam¹ for the portfolios of Ameren Illinois Company (“AIC”), Commonwealth Edison Company (“ComEd”), and MidAmerican Energy Company (“MEC”) through the execution of a standard contract called the “Indexed REC Contract.” Each of AIC, ComEd, and MEC is referred to as a “Company” below.

The present document provides an overview of the Proposal submission process and draft Proposal requirements, which are based on:

- Public Act 102-0662 (the “Climate and Equitable Jobs Act”), which was signed into law and became effective on September 15, 2021;
- Public Act 103-0380, related to the procurement of RECs from newly modernized or retooled hydropower dams or dams that have been converted to support hydropower generation, which was signed into law and became effective on January 1, 2024;
- the IPA’s final 2024 Long-Term Renewable Resources Procurement Plan (“2024 Long-Term Plan”) filed on April 19, 2024 in accordance with the Illinois Commerce Commission (“ICC” or “Commission”) Order dated February 20, 2024;

¹ The term “new” refers to the general rule that a project that started operations prior to June 1, 2017 is not eligible for participation in the Indexed REC RFP. With respect to a modernized or retooled hydropower project, the date by which all activities related to the project have been completed, the “Hydropower Refurbishment Completion Date” in the Indexed REC Contract, may not be prior to June 1, 2017.

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- the procurement events held in Summer 2024 and Fall 2024 for RECs from new utility-scale wind, new utility-scale solar, new brownfield site photovoltaic, and certain hydropower Projects under the 2024 Long-Term Plan, the procurement events held under the 2022 Long-Term Renewable Resources Procurement Plan, and comments received through request for stakeholder feedback processes related to these events; and
- other applicable procurement events for RECs from new utility-scale wind, new utility-scale solar, and new brownfield site photovoltaic Projects held from 2017 through 2021 under previously approved plans and comments received through request for stakeholder feedback processes related to these events.

These draft Proposal requirements are subject to change.

2. Overview of Proposal Submission Process

2.1. A “Project” is a new utility-scale wind Project, a new utility-scale solar Project, a new brownfield site photovoltaic Project, or a new hydropower Project at an existing dam or a modernized or retooled hydropower Project at an existing dam. A “Proposal” is a response to the RFP from a participant for a given Project. A participant submits a Proposal for each Project for which the participant wants to present a bid. There are four (4) “Products” that correspond to RECs procured from each “Category” of project: (1) RECs from utility-scale wind Projects, (2) RECs from utility-scale solar Projects, (3) RECs from brownfield site photovoltaic Projects, or (4) RECs from hydropower Projects. There is a single Target for RECs from utility-scale wind and hydropower Projects and separate Targets for utility-scale solar and brownfield site photovoltaic Projects. The Targets are 5,243,684 RECs delivered annually from either utility-scale wind or hydropower Projects, 666,666 RECs delivered annually from utility-scale solar Projects, and 222,000 RECs delivered annually from brownfield site photovoltaic Projects. The Targets for this procurement event are the sum of the procurement targets for Summer 2025 from Table 5-5 of the 2024 Long Term Plan and unfilled quantities from the prior procurement event conducted under the 2024 Long-Term Plan.

2.2. A Proposal consists of two (2) parts. The first part of the Proposal (“Part 1 Proposal”) is the participant’s response to the qualification standards for a Project. The qualification standards are set to provide assurances that the Project can satisfy the requirements of Public Act 102-0662 and Public Act 103-0380, and to establish that the participant accepts the terms of, and can meet the obligations under, the Indexed REC Contract. The second

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part of the Proposal (“Part 2 Proposal”) includes the bids and financial guarantees to support the bids.

2.3. Each participant is required to pay a non-refundable Bid Participation Fee of \$500 as a condition of completing the Part 1 Proposal to the extent that such participant has not already paid a Bid Participation Fee pursuant to its participation in a 2025 procurement event. The Bid Participation Fee will be used to cover part of the costs of the 2025 procurement events. The Supplier Fees, which are levied only on those that have bids approved by the Commission, are also used to cover part of the costs of the procurement events. An estimate of the Supplier Fees, which will be in \$/REC and which will be applied to the annual quantity of RECs for a winning Project, will be provided in advance of the deadline to provide the Part 1 Proposal.

2.4. Participants submit the Part 1 Proposal online, using an online “Part 1 Form.” Participants enter required information in the online Part 1 Form (for example, contact information for the participant and the size of the Project). Any supporting documentation that may be required can either be uploaded to the online Part 1 Form or sent via email to the Procurement Administrator at Illinois-RFP@nera.com. When a signature is required, the Procurement Administrator makes available to participants an “Insert,” which is a stand-alone Microsoft Word form that a participant can fill out, sign, or digitally sign, and then upload to the online Part 1 Form or email to the Procurement Administrator. Additional details on Part 1 Proposal requirements are provided in the next section.

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- 2.5. The Part 1 Proposal consists of the completed online Part 1 Form as well as documents required to fulfill the Part 1 Proposal requirements (emailed to the Procurement Administrator or uploaded to the online Part 1 Form).
- 2.6. Similarly, participants use an online “Part 2 Form” to submit information and documents in response to the Part 2 Proposal requirements for each Project. A participant makes a number of certifications, including that any bid submitted remains binding until fourteen (14) business days after the anticipated date of the Commission decision on the procurement event. All participants are required to submit bid assurance collateral in the form of cash or a letter of credit to each Company to support its bids across all Projects presented by the participant given the Project size.
- 2.7. A participant presenting Proposals for multiple Projects and that elects to provide bid assurance collateral in the form of a letter of credit for a Company may present a single letter of credit to that Company for all its Projects. Similarly, a participant presenting Proposals for multiple Projects and that elects to provide bid assurance collateral in the form of cash for a Company may effect a single wire transfer to provide to that Company the required bid assurance collateral for all Projects.
- 2.8. If providing bid assurance collateral in the form of a letter of credit for a Company, the participant must either use the Standard Pre-Bid Letter of Credit for that Company provided as an appendix to the RFP Rules, or the Bidder must incorporate only those modifications to the Company’s Standard Pre-Bid Letter of Credit approved by that Company and posted to the procurement website. There are two versions of the Standard Pre-Bid Letter of Credit for each Company: one version that would be submitted by the

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Issuing Bank as an electronic PDF by electronic means, and a second version that would be submitted by the Issuing Bank in hardcopy via overnight delivery.

- 2.9. A Pre-Bid Letter of Credit submitted by the participant will simply expire on the date stated as part of its terms.² A participant that posted cash as bid assurance collateral must submit a request to a Company for the return of cash.
- 2.10. The Procurement Administrator will provide a Bid Form in Microsoft Excel format to be used by the participant to submit a bid for each of its Projects.
- 2.11. The Part 2 Proposal consists of: (i) the completed online Part 2 Form; (ii) bid assurance collateral in the form of cash or Pre-Bid Letters of Credit; (iii) any other documents necessary to fulfill the Part 2 Proposal requirements; and (iv) the Bid Form, which is submitted separately from the other components of the Part 2 Proposal.
- 2.12. A schedule (subject to change) for the procurement event is available on the Calendar page of the procurement website: <https://www.ipa-energyrfp.com/calendar/>
- 2.13. Part 1 Proposals are received and processed during a specific timeframe, the “Part 1 Window.” The last day of the Part 1 Window is called the “Part 1 Date.” All materials for the Part 1 Proposals are due by 12 PM (noon) Central Prevailing Time (“CPT”) on the Part 1 Date. If the Part 1 Proposal is incomplete or requires clarification, the Procurement Administrator sends a deficiency notice to the participant with a deadline to address the deficiencies listed.

² A participant can use a Post-Bid Letter of Credit or cash to satisfy any collateral requirements under the Indexed REC Contract. The Post-Bid Letter of Credit is a separate letter of credit from the Pre-Bid Letter of Credit.

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- 2.14. The Procurement Administrator notifies each participant whether each of its Projects has successfully completed the Part 1 Proposal and thus has qualified to proceed further in the RFP on the Part 1 Notification Date.
- 2.15. Part 2 Proposals are received and processed during a specific timeframe, the “Part 2 Window.” The Part 2 Window opens the day after the Procurement Administrator notifies participants whether their Projects are qualified. The last day of the Part 2 Window is called the “Part 2 Date.” All materials for the Part 2 Proposals, except the participant’s bids, are due by 12 PM (noon) CPT on the Part 2 Date. If the Part 2 Proposal is incomplete or requires clarification, the Procurement Administrator sends a deficiency notice to the participant with a deadline to address the deficiencies listed.
- 2.16. The day bids are due is called the “Bid Date.” Bids are evaluated on the Bid Date. Bids will be received during a specific time window on the Bid Date (for example, between 10 AM and noon). The Procurement Administrator evaluates the bids of participants that successfully complete the Part 1 Proposal and the Part 2 Proposal.
- 2.17. A “Bid” for a Project includes three (3) elements: a Strike price (\$/MWh), an annual quantity of RECs that the Project will deliver annually under the terms of the Indexed REC Contract (“full quantity”), and an annual minimum quantity of RECs that the participant is willing to accept as a partial award (“minimum quantity”). In the Bid Form, the Bidder must also confirm, for each Bid, whether or not the Bidder is electing to opt into the Strike Price Inflation Adjustment Mechanism (“IAM”) from Exhibit G in the Index REC Contract for the Project. If the Bidder is electing to opt into the IAM, the Bid will be called an “Opt-in Bid.” If the Bidder is electing to not opt into the IAM, the Bid will be called a “Opt-out Bid.” The

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annual full quantity of RECs for a Project, except for a hydropower project, is subject to a maximum, which is calculated based on the output of a facility and either: a 45% capacity factor for utility-scale wind Projects, or a 30% capacity factor for both utility-scale solar Projects and brownfield site photovoltaic Projects. A higher capacity factor may be used to calculate the maximum annual full quantity of RECs for a Project if the Bidder submits acceptable supporting documentation with the Part 1 Proposal. There is no maximum bid quantity for hydropower projects.

- 2.18. For clarity, Opt-in Bids and Opt-out Bids will be considered together to fill the target for each Category. All bids, including both Opt-in Bids and Opt-out Bids, for utility-scale solar and brownfield site photovoltaic Projects are selected in price order in relation to separate, Category specific targets, the Utility-Scale Solar Target and the Brownfield Target, respectively. All bids, including both Opt-in Bids and Opt-out Bids, for utility-scale wind and hydropower Projects are selected in price order in relation to a single target, the Utility-Scale Wind/Hydropower Target. The first step in evaluation is to multiply the strike price for an Opt-in Bid by a Category specific “Forecast Factor”. There is a single Forecast Factor for each Category. The Forecast Factor is the expected percent change in the strike price of an Opt-in Bid if the strike price adjustment described in Exhibit G to the Indexed REC Contract were to be made 30 months from the Commission Bid Approval Date. The Forecast Factor for a Category is calculated as a weighted average of forecasts for each Index in Exhibit G to the Index REC Contract using the weightings from the Adjustment Mechanism formula for that Category.³ A strike price for an Opt-in Bid to which a Forecast

³ The Forecast Factor by Category will be provided to Bidders no later than one (1) week prior to the Bid Date.

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Factor has been applied is called a “Forecasted Strike Price”. Second, for a given Category of project, the evaluation of bids eliminates the bids with strike prices, or in the case of Opt-in Bids, Forecasted Strike Prices, that fail to meet or beat the benchmark associated with that Category. Third, for a given Category of project, the bids are sorted in order of ascending strike price or Forecasted Strike Price and the following adjustments are made: (i) if in the Part 1 Proposal, the Seller commits to an Equity Level (%)⁴ for the Project above the Minimum Equity Standard of fourteen percent (14%)⁴ and is notified by the Procurement Administrator that all requirements related to such commitment have been met, then the strike price or Forecasted Strike Price for such Project will be reduced by: one percent (1%) times the lowest strike price (which could be a Forecasted Strike Price) for that Category times the ratio of (a) the Equity Level (%) for that Project to (b) fourteen percent (14%); (ii) if the Project is a utility-scale solar project or a utility-scale wind project and at least 50% of the Project site is located within an Energy Transition Community Grant Area, then the strike price or Forecasted Strike Price for such Project will be reduced by ten percent (10%) times the lowest strike price (which could be Forecasted Strike Price) for that Category; and/or (iii) if the Project is a hydropower project and the Project site is located in or adjacent to a Hydropower Preference Community, then the strike price or Forecasted Strike Price for such Project will be reduced by \$10/MWh.⁵ A “Final Strike Price” for a bid is the value of the strike price reflective of all applicable adjustments

⁴ The Equity Level (%) represents the percentage of the Project Workforce for the Project through the Date of First Operation, or through the Hydropower Refurbishment Completion Date for a Modernized or Retooled Hydropower Project, that is comprised of Equity Eligible Persons or Equity Eligible Contractors. The Minimum Equity Standard is fourteen percent (14%).

⁵ A Hydropower Preference Community is either a designated environmental justice community (“EJC”), as defined by the IPA pursuant to subsection (b) of Section 1-56 of the IPA Act and as defined in maps or other documents maintained by the IPA, or is a community with median incomes that do not exceed 82% of the median income in the state of Illinois.

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pertaining to the application of the Forecast Factor and pursuant to (i), (ii), and/or (iii) in this paragraph. If no such adjustment is applicable, the Final Strike Price for a bid is equal to the strike price provided in the Bid Form. Then, separately for bids presented for utility-scale solar projects and brownfield site photovoltaic projects, bids are ranked from lowest to highest in order of Final Strike Price. Together, bids presented for utility-scale wind projects and hydropower projects are ranked from lowest to highest in order of Final Strike Price. Projects will be selected in price order in relation to the applicable target, with the Project with lowest Final Strike Price selected first. It is possible for the total annual quantity of RECs for the selected Projects to exceed the Target associated with a Category by up to 50%, however, in no case will a Project be selected out of price order. An example of the adjustments described in this paragraph will be provided in an appendix to the RFP Rules.

- 2.19. Within two (2) business days of the Bid Date, the Procurement Administrator will submit to the Commission a confidential report that will provide the results of the procurement event. Within two (2) business days of the Bid Date, the Procurement Monitor will submit to the Commission a confidential report regarding the results of the procurement event. The Commission will decide whether to accept or reject the results of the procurement event within two (2) business days of receiving the confidential reports from both the Procurement Administrator and the Procurement Monitor.

3. Draft Part 1 and Part 2 Proposal Requirements

3.1. Utility-Scale Wind Projects and Utility-Scale Solar Projects

The table below provides a list of requirements that are anticipated at this time for the Part 1 and Part 2 Proposals for utility-scale wind Projects and utility-scale solar Projects. The list of requirements for brownfield site photovoltaic Projects and hydropower Projects is provided in the following subsections. **This list is in draft form and is preliminary.**

Draft Part 1 Proposal Requirements for Each Utility-Scale Wind Project and Each Utility-Scale Solar Project	
Identification of the Parties	<ul style="list-style-type: none"> • Name of party submitting the Proposal (“Bidder”) and contact information for 1-4 individuals (“Representatives”). • Name of party who would be signing the Indexed REC Contract (“Seller”) and contact information for an officer of the Seller. • Bidder and Seller may be the same or different. • Indicate whether the Seller is an Equity Eligible Contractor and provide evidence of such.
Project Information	<ul style="list-style-type: none"> • <u>Type of Project</u>: utility-scale wind Project or utility-scale solar Project. • <u>Size</u>: in MW, AC rating. Only Projects with a nameplate capacity greater than 5,000 kW (AC rating) are eligible to participate. • <u>Date of First Operation</u>: Date at which the Project commenced or is expected to commence operations <ul style="list-style-type: none"> ○ Projects that started operations prior to June 1, 2017 are not eligible. • <u>Project Labor Agreement</u>: <ul style="list-style-type: none"> ○ If construction activities began prior to September 15, 2021, these requirements do not apply. ○ If construction has not yet begun, Seller certifies that the Project will be built by general contractors that entered into a project labor agreement prior to construction and

	<p>acknowledges the project labor requirements under the contract.</p> <ul style="list-style-type: none">○ If construction has begun (but not prior to September 15, 2021), Bidder must provide evidence that the project labor agreement and any amendments thereto for the Project has been filed with the Director of the IPA (evidence that the IPA has determined such documentation meets the requirements is due with the Part 2 Proposal but may be provided with the Part 1 Proposal if already available).● <u>Minimum Equity Standard (“MES”):</u><ul style="list-style-type: none">○ If the Date of First Operation for the Project is on or before December 15, 2022, MES requirements do not apply.○ If the Seller qualifies as an Equity Eligible Contractor, as this term is defined in the Indexed REC Contract, the MES standard of 14% is deemed to have been met.○ Otherwise, the Seller must acknowledge that for a Project that is not operational as of December 15, 2022, a Minimum Equity Standard of 14% applies to the Project Workforce for each delivery year in which Construction Activities are performed through the Date of First Operation. The Bidder must acknowledge the reporting requirements under the Indexed REC Contract.○ If Construction Activities have not yet started, the Seller may commit to an Equity Level (%) greater than 14% in order to qualify for the bid evaluation price reduction from paragraph 2.18. In order to qualify, the Bidder must:<ol style="list-style-type: none">1. State the Equity Level (%) for the Project (% greater than 14%). The Equity Level (%) will be included in the Form of Product Order in the Indexed REC Contract under Additional Commitments.2. Certify that the percentage of the Project Workforce for the Project through the Date of First Operation that is comprised of Equity Eligible Persons or Equity Eligible Contractors will be at least the Equity Level (%) indicated in the Part 1 Proposal.
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	<ol style="list-style-type: none">3. Acknowledge the additional reporting requirements under the Indexed REC Contract.4. Acknowledge that if the Seller commits to an Equity Level (%) greater than the MES of 14% and if the Seller fails to demonstrate, and the IPA is unable to verify, that the Equity Level (%) for the Project as indicated in the Part 1 Proposal is met, the Indexed REC Contract will be terminated, and each Company shall be entitled to payment by the Seller in the amount of (i) the Collateral Requirement and (ii) 100% of the total payments Seller has received from each such Company.5. Provide a narrative plan including:<ul style="list-style-type: none">• a narrative description of how Seller will meet the Equity Level (%) and a statement of intent to comply with all necessary requirements set forth in Public Act 102-0662 relating to the MES and agreement to comply with certain obligations, including hiring a diverse project workforce and working with Equity Eligible Contractors, where applicable;• the total projected number of workers related to Construction Activities up to the point of the Date of First Operation;• plans for the use of Equity Eligible Contractors, if applicable;• Seller classification (i.e., Minority-owned business enterprise, Woman-owned business enterprise, Disabled-owned business, Veteran-owned business, Small business, etc.), if applicable;• the qualifying Equity Eligible Person category/categories the Seller seeks to hire, if known; and• a communication plan for local outreach to increase the utilization of Equity Eligible Persons and Equity Eligible Contractors.
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	<p>6. Provide letter(s) of intent or evidence of current employment related to 50% times the Equity Level (%) provided in the Part 1 Proposal times the total projected number of workers in the Project Workforce during delivery years for which Construction Activities will be performed up to the point of the Date of First Operation provided in the narrative plan. Any letter of intent or evidence of current employment must meet the minimum requirements provided as an appendix to the RFP Rules.</p> <ul style="list-style-type: none">• <u>Location and Site Description</u>: map of Project site and address. For a selected Project, the map and address are incorporated in the Indexed REC Contract.<ul style="list-style-type: none">○ All Projects in Illinois are eligible.○ If a Project is located in a state adjacent to Illinois and has been pre-approved by the IPA to be eligible for Illinois RPS compliance based on public interest criteria, the Bidder must provide evidence of this determination.<ol style="list-style-type: none">1. Chapter 4 of the 2024 Long-Term Plan describes the eligibility criteria and methodology for determining eligibility to meet the public interest criteria in the Act.2. The evaluation spreadsheet to be completed and submitted to the IPA is available on the IPA's website, under the header Adjacent State Facility Eligibility.○ If a Project is located in Illinois, the Bidder will be asked to confirm whether at least 50% of the Project site is located within one or more Energy Transition Community Grant Area(s), in which case the Project will qualify for the bid evaluation price reduction from paragraph 2.18. The Officer of the Seller must certify that at least 50% of the Project site will be located within the boundary of the Energy Transition Community Grant Area(s) associated with the plant(s) and/or mine(s) named in the Part 1 Proposal.• <u>Interconnection point</u>: PJM, MISO, or utility
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	<ul style="list-style-type: none">• <u>Project Maturity:</u><ul style="list-style-type: none">○ PJM interconnection:<ol style="list-style-type: none">1. The Project has completed the System Impact Study; or2. Site control for an area of at least 40 acres times the Project size in MW (AC rating) for a utility-scale wind Project or an area of at least 4 acres times the Project size in MW (AC rating) for a utility-scale solar Project.○ MISO interconnection:<p>If the Project is in the DPP-2020-Cycle 1 or a later study cycle:</p><ol style="list-style-type: none">1. The Project has completed Definitive Planning Phase 1 (“DPP 1”); or2. Site control for an area of at least 40 acres times the Project size in MW (AC rating) for a utility-scale wind Project or an area of at least 4 acres times the Project size in MW (AC rating) for a utility-scale solar Project.<p>If the Project is in a study cycle prior to DPP-2020-Cycle 1:</p><ol style="list-style-type: none">3. The Project has a fully executed interconnection agreement; or4. Site control for an area of at least 40 acres times the Project size in MW (AC rating) for a utility-scale wind Project or an area of at least 4 acres times the Project size in MW (AC rating) for a utility-scale solar Project.○ Interconnection with a utility:<ol style="list-style-type: none">1. The Project has a fully executed interconnection agreement; or2. Site control for an area of at least 40 acres times the Project size in MW (AC rating) for a utility-scale wind Project or an area of at least 4 acres times the Project size in MW (AC rating) for a utility-scale solar Project.○ If documents are provided to show site control, then the following are required:
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	<ol style="list-style-type: none"> 1. Supporting documentation of agreement with land owners (e.g. signed lease agreement, proof of land ownership, memorandum of understanding with land owner, letter of intent to lease the land, etc.); 2. If this supporting documentation of agreement does not include the number of acres controlled by the land owner, corroborating documentation to verify the number of acres is required; 3. Description of milestones that have been reached in Project development (e.g. interconnection application submitted, point of interconnection validated, etc.); and 4. Additional information may be required depending on results of the evaluation. <ul style="list-style-type: none"> • <u>Other requirement</u>: Cost of Project is not being recovered through regulated rates by the state of Illinois or any other state
Seller Information	<ul style="list-style-type: none"> • Legal name and address of the Seller • Seller must be formed as of the Part 1 Date • Credit ratings, if available, for Seller or guarantor of Seller
Certifications by Seller	<ul style="list-style-type: none"> • All information provided about the Project is true • Agree to the terms of the Indexed REC Contract • Agree that there will be no substitution of Project and that site will remain substantially as described in the Proposal • The Project has or will have a single revenue quality meter that satisfies the requirements of the applicable regional transmission organization, transmission provider, or distribution company and that measures or will measure its generation output • The Project is or will be registered in PJM EIS GATS or M-RETS and the Seller will deliver RECs to the Companies by delivering such RECs through a standing order for the Project to each Company's PJM EIS GATS or M-RETS account in an unretired state • The Project is not a repowered facility • For a utility-scale solar Project, the Project was or will be installed by qualified persons in compliance with the

	<p>requirements of Section 16-128A of the Act and any rules or regulations adopted thereunder.</p> <ul style="list-style-type: none"> • Seller, including its contractors and subcontractors, rendering services under the Indexed REC Contract will comply with the requirements of the Prevailing Wage Act, including but not limited to, all wage requirements and notice and record keeping duties, or if the Project is not located in Illinois, the Seller will demonstrate, at minimum, wage parity with the prevailing wage requirements in Illinois as required under the Indexed REC Contract
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Draft Part 2 Proposal Requirements for Each Project

<p>Quantity and Bid Assurance Collateral</p>	<ul style="list-style-type: none"> • Indicate intended, non-binding, bid quantity for the Project on an annual basis. • For a utility-scale solar Project, provide a Degradation Rate up to 1% for the Project, rounded to two decimals. • Provide bid assurance collateral in the form of cash or a Pre-Bid Letter of Credit to each Company. Bid assurance collateral is a function of the Project size. <p>Table 1. Bid Assurance Collateral for Utility-Scale Wind</p> <table border="1"> <thead> <tr> <th>Company</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>AIC</td> <td>\$1,600/MW</td> </tr> <tr> <td>ComEd</td> <td>\$4,000/MW</td> </tr> <tr> <td>MEC</td> <td>\$400/MW</td> </tr> </tbody> </table> <p>Table 2. Bid Assurance Collateral for Utility-Scale Solar</p> <table border="1"> <thead> <tr> <th>Company</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>AIC</td> <td>\$5,500/MW</td> </tr> <tr> <td>ComEd</td> <td>\$13,000/MW</td> </tr> <tr> <td>MEC</td> <td>\$1,000/MW</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • If submitting cash, acknowledge the conditions under which the Company can draw upon the cash and provide draft instructions for the return of cash. 	Company	Amount	AIC	\$1,600/MW	ComEd	\$4,000/MW	MEC	\$400/MW	Company	Amount	AIC	\$5,500/MW	ComEd	\$13,000/MW	MEC	\$1,000/MW
Company	Amount																
AIC	\$1,600/MW																
ComEd	\$4,000/MW																
MEC	\$400/MW																
Company	Amount																
AIC	\$5,500/MW																
ComEd	\$13,000/MW																
MEC	\$1,000/MW																

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<p>Certifications by Seller</p>	<ul style="list-style-type: none"> • Bidding independently • Commit to bids remaining valid until fourteen (14) days after the anticipated date of the Commission decision on the procurement event • Agree to sign Indexed REC Contract within the required timeframe if Project is selected and bid is approved by the Commission
<p>Additional Information</p>	<ul style="list-style-type: none"> • <u>Project Labor Agreement</u>: If applicable, provide evidence that the IPA has determined that the Project Labor Agreement(s) and any amendments thereto meet the requirements under the IPA Act and the Project Labor Agreements Act. • May, but is not required to, provide information needed to populate the Indexed REC Contract
<p>Bid</p>	<ul style="list-style-type: none"> • A bid for the Project includes: <ul style="list-style-type: none"> ○ A Strike Price (\$/MWh); ○ A full quantity (an annual quantity of RECs that the Project will deliver annually under the terms of the Indexed REC Contract); and ○ A minimum quantity (the annual minimum quantity of RECs that the participant is willing to accept as a partial award). • The annual full quantity of RECs is subject to a maximum, calculated as the multiplicative product of (a) the Project size in MW (AC rating), (b) either: a capacity factor of 45.0% for a utility-scale wind Project, or 30% for a utility-scale solar Project, and (c) 8,760 hours. <ul style="list-style-type: none"> ○ A higher capacity factor may be used to calculate the maximum annual full quantity of RECs for a Project if the Bidder submits acceptable supporting documentation with the Part 1 Proposal. • The Index Hub, namely either MISO-IL Hub or PJM-NIHUB, provided for each Project in the Bid Form, will be used for purposes of calculating the REC Monthly Price (\$/MWh), as defined in the Indexed REC Contract (e.g. if MISO-IL Hub is selected in the bid form as the Index Hub for the Project, then the Index Price for purposes of calculating the REC Monthly Price will be the hourly Real-Time LMP for the MISO-IL Hub). A

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	<p>Bidder may select either MISO-IL Hub or PJM-NIHUB, no matter the location of the Project.</p> <ul style="list-style-type: none"> • The Bidder must also confirm, for each Bid, whether or not the Bidder is electing to opt into the Inflation Adjustment Mechanism from Exhibit G in the Index REC Contract for the Project.
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3.2. Brownfield Site Photovoltaic Projects

The table below provides a list of requirements that are anticipated at this time for the Part 1 and Part 2 Proposals for brownfield site photovoltaic Projects. **This list is in draft form and is preliminary.**

Draft Part 1 Proposal Requirements for Each Brownfield Site Photovoltaic Project	
Identification of the Parties	<ul style="list-style-type: none"> • Name of party submitting the Proposal (“Bidder”) and contact information for 1-4 individuals (“Representatives”). • Name of party who would be signing the Indexed REC Contract (“Seller”) and contact information for an officer of the Seller. • Bidder and Seller may be the same or different. • Indicate whether the Seller is an Equity Eligible Contractor and provide evidence of such.
Project Information	<ul style="list-style-type: none"> • <u>Type of Project</u>: brownfield site photovoltaic Project • <u>Size</u>: in MW, AC rating. <ul style="list-style-type: none"> ○ There is no minimum or maximum size requirement for brownfield site photovoltaic Projects. • <u>Date of First Operation</u>: Date at which the Project commenced or is expected to commence operations

	<ul style="list-style-type: none">○ Projects that started operations prior to June 1, 2017 are not eligible.● <u>Project Labor Agreement:</u><ul style="list-style-type: none">○ If construction activities began prior to September 15, 2021, these requirements do not apply.○ If construction has not yet begun, Seller certifies that the Project will be built by general contractors that entered into a project labor agreement prior to construction and acknowledges the requirements under the contract.○ If construction has begun (but not prior to September 15, 2021), Bidder must provide evidence that the project labor agreement and any amendments thereto for the Project has been filed with the Director of the IPA (evidence that the IPA has determined such documentation meets the requirements is due with the Part 2 Proposal but may be provided with the Part 1 Proposal if already available).● <u>Minimum Equity Standard (“MES”):</u><ul style="list-style-type: none">○ If the Date of First Operation for the Project is on or before December 15, 2022, MES requirements do not apply.○ If the Seller qualifies as an Equity Eligible Contractor, as this term is defined in the Indexed REC Contract, the MES standard of 14% is deemed to have been met.○ Otherwise, the Seller must acknowledge that for a Project that is not operational as of December 15, 2022, a Minimum Equity Standard of 14% applies to the Project Workforce for each delivery year in which Construction Activities are performed through the Date of First Operation. The Bidder must acknowledge the reporting requirements under the Indexed REC Contract.○ If Construction Activities have not yet started, the Seller may commit to an Equity Level (%) greater than 14% in order to qualify for the bid evaluation price
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	<p>reduction from paragraph 2.18. In order to qualify, the Bidder must:</p> <ol style="list-style-type: none">1. State the Equity Level (%) for the Project (% greater than 14%). The Equity Level (%) will be included in the Form of Product Order in the Indexed REC Contract under Additional Commitments.2. Certify that the percentage of the Project Workforce for the Project through the Date of First Operation that is comprised of Equity Eligible Persons or Equity Eligible Contractors will be at least the Equity Level (%) indicated in the Part 1 Proposal.3. Acknowledge the additional reporting requirements under the Indexed REC Contract.4. Acknowledge that if the Seller commits to an Equity Level (%) greater than the MES of 14% and if the Seller fails to demonstrate, and the IPA is unable to verify, that the Equity Level (%) for the Project as indicated in the Part 1 Proposal is met, the Indexed REC Contract will be terminated, and each Company shall be entitled to payment by the Seller in the amount of (i) the Collateral Requirement and (ii) 100% of the total payments Seller has received from each such Company.5. Provide a narrative plan including:<ul style="list-style-type: none">• a narrative description of how Seller will meet the Equity Level (%) and a statement of intent to comply with all necessary requirements set forth in Public Act 102-0662 relating to the MES and agreement to comply with certain obligations, including hiring a diverse project workforce and working with Equity Eligible Contractors, where applicable;
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	<ul style="list-style-type: none">• the total projected number of workers related to Construction Activities up to the point of the Date of First Operation;• plans for the use of Equity Eligible Contractors, if applicable;• Seller classification (i.e., Minority-owned business enterprise, Woman-owned business enterprise, Disabled-owned business, Veteran-owned business, Small business, etc.), if applicable;• the qualifying Equity Eligible Person category/categories the Seller seeks to hire, if known; and• a communication plan for local outreach to increase the utilization of Equity Eligible Persons and Equity Eligible Contractors. <p>6. Provide letter(s) of intent or evidence of current employment related to 50% times the Equity Level (%) provided in the Part 1 Proposal times the total projected number of workers in the Project Workforce during delivery years for which Construction Activities will be performed up to the point of the Date of First Operation provided in the narrative plan. Any letter of intent or evidence of current employment must meet the minimum requirements provided as an appendix to the RFP Rules.</p> <ul style="list-style-type: none">• <u>Brownfield Definition: Either:</u><ul style="list-style-type: none">○ Projects that meet the requirements under (1) of the definition of Brownfield site photovoltaic project in the Act and are interconnected to an electric utility, a municipal utility, a public utility, or an electric cooperative as defined by the Act and are regulated under a program listed (A) – (D)
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	<ol style="list-style-type: none">1. Provide documentation that demonstrates the site is regulated under a program listed (A) – (D); and, if regulated under the IEPA’s Site Remediation Program, additional requirements to show actual blight or contamination prior to remediation2. Describe milestones in the development of the Project that have been reached to date including the status of remediation of the Project site <ul style="list-style-type: none">○ Projects that meet the requirements under (2) of the definition of Brownfield site photovoltaic project in the Act and are located at the site of a coal mine that has permanently ceased coal production, permanently halted any re-mining operations and is no longer accepting any coal combustion residues<ol style="list-style-type: none">1. Provide sufficient documentation to demonstrate that the Project site meets the definition. Sufficient documentation means all of: (1) a copy of the permit(s) for coal mining operation/operations including a copy of the reclamation plan approved by the Illinois Department of Natural Resources; (2) a copy of the Illinois Department of Natural Resources decision approving the permit(s); and (3) documented confirmation that reclamation Phases I, II, and III have been completed for the Project site by providing evidence that the entirety of the performance bond for the Project site has been released. Sufficient evidence of performance bond release at the completion of Phase III includes, but is not limited to, a screenshot from the Illinois Mine Permits map showing the Phase 3 Status is “Released” or other documentation, if appropriate.2. The documentation must cover the Project site and does not need to cover the entirety of the site of the coal mine.
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	<ul style="list-style-type: none">• <u>Location and Site Description</u>: map of Project site and address. For a selected Project, the map and address are incorporated in the Indexed REC Contract.<ul style="list-style-type: none">○ A brownfield site photovoltaic project must be located in the state of Illinois.• <u>Interconnection point</u>: PJM, MISO, or utility• <u>Project Maturity</u>:<ul style="list-style-type: none">○ PJM interconnection:<ol style="list-style-type: none">1. The Project has completed the System Impact Study; or2. Site control for an area of at least 3 acres times the Project size in MW (AC rating).○ MISO interconnection:<p>If the Project is in the DPP-2020-Cycle 1 or a later study cycle:</p><ol style="list-style-type: none">1. The Project has completed Definitive Planning Phase 1 (“DPP 1”); or2. Site control for an area of at least 3 acres times the Project size in MW (AC rating).<p>If the Project is in a study cycle prior to DPP-2020-Cycle 1:</p><ol style="list-style-type: none">3. The Project has a fully executed interconnection agreement; or4. Site control for an area of at least 3 acres times the Project size in MW (AC rating).○ Interconnection with a utility:<ol style="list-style-type: none">1. The Project has a fully executed interconnection agreement; or2. Site control for an area of at least 3 acres times the Project size in MW (AC rating).○ If documents are provided to show site control, then the following are required:<ol style="list-style-type: none">1. Supporting documentation of agreement with land owners (e.g. signed lease agreement, proof of land ownership, memorandum of understanding with land owner, letter of intent to lease the land, etc.);
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	<ol style="list-style-type: none"> 2. If this supporting documentation of agreement does not include the number of acres controlled by the land owner, corroborating documentation to verify the number of acres is required; 3. Description of milestones that have been reached in Project development (e.g. interconnection application submitted, point of interconnection validated, etc.); and 4. Additional information may be required depending on results of the evaluation. <ul style="list-style-type: none"> • <u>Other requirements:</u> <ul style="list-style-type: none"> ○ Cost of Project is not being recovered through regulated rates by the state of Illinois or any other state. ○ Project may not be a community renewable generation project as defined in the Act. ○ Project must be entirely contained within the Brownfield site. <ol style="list-style-type: none"> 1. Project may be co-located with a facility on a greenfield site. This fact must be disclosed. The facility on the greenfield site may qualify as a separate utility-scale solar Project.
Seller Information	<ul style="list-style-type: none"> • Legal name and address of the Seller • Seller must be formed as of the Part 1 Date • Credit ratings, if available, for Seller or guarantor of Seller
Certifications by Seller	<ul style="list-style-type: none"> • All information with respect to the Project is true • Agree to the terms of the Indexed REC Contract • Agree that there will be no substitution of Project and that site will remain substantially as described in Proposal • The Project has or will have a single revenue quality meter that satisfies the requirements of the applicable regional transmission organization, transmission provider, or distribution company and that measures or will measure its generation output

	<ul style="list-style-type: none"> • The Project is or will be registered in PJM EIS GATS or M-RETS and the Seller will deliver RECs to the Companies by delivering such RECs through a standing order for the Project to each Company’s PJM EIS GATS or M-RETS account in an unretired state • The Project is not a repowered facility • Project was or will be installed by qualified persons in compliance with the requirements of Section 16-128A of the Act and any rules or regulations adopted thereunder. • Seller, including its contractors and subcontractors, rendering services under the Indexed REC Contract will comply with the requirements of the Prevailing Wage Act, including but not limited to, all wage requirements and notice and record keeping duties, or if the Project is not located in Illinois, the Seller will demonstrate, at minimum, wage parity with the prevailing wage requirements in Illinois as required under the Indexed REC Contract
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Draft Part 2 Proposal Requirements for Each Project

<p>Quantity and Bid Assurance Collateral</p>	<ul style="list-style-type: none"> • Indicate intended, non-binding, bid quantity for the Project on an annual basis. • Provide a Degradation Rate up to 1% for the Project, rounded to two decimals. • Provide bid assurance collateral in the form of cash or a Pre-Bid Letter of Credit to each Company. Bid assurance collateral is a function of the Project size. <p>Table 3. Bid Assurance Collateral for Brownfield Site Photovoltaic Projects</p> <table border="1"> <thead> <tr> <th>Company</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>AIC</td> <td>\$5,500/MW</td> </tr> <tr> <td>ComEd</td> <td>\$13,000/MW</td> </tr> <tr> <td>MEC</td> <td>\$1,000/MW</td> </tr> </tbody> </table>	Company	Amount	AIC	\$5,500/MW	ComEd	\$13,000/MW	MEC	\$1,000/MW
Company	Amount								
AIC	\$5,500/MW								
ComEd	\$13,000/MW								
MEC	\$1,000/MW								

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	<ul style="list-style-type: none"> • If submitting cash, acknowledge the conditions under which the Company can draw upon the cash and provide draft instructions for the return of cash.
<p>Certifications by Seller</p>	<ul style="list-style-type: none"> • Bidding independently • Commit to bids remaining valid until fourteen (14) days after the anticipated date of the Commission decision on the procurement event • Agree to sign Indexed REC Contract within the required timeframe if Project is selected and bid is approved by the Commission
<p>Additional Information</p>	<ul style="list-style-type: none"> • <u>Project Labor Agreement</u>: If applicable, provide evidence that the IPA has determined that the Project Labor Agreement(s) and any amendments thereto meet the requirements under the IPA Act and the Project Labor Agreements Act. • May, but is not required to, provide information needed to complete the Indexed REC Contract
<p>Bid</p>	<ul style="list-style-type: none"> • A bid for the Project includes: <ul style="list-style-type: none"> ○ A Strike Price (\$/MWh); ○ A full quantity (an annual quantity of RECs that the Project will deliver annually under the terms of the Indexed REC Contract); and ○ A minimum quantity (the annual minimum quantity of RECs that the participant is willing to accept as a partial award). • The annual full quantity of Indexed RECs is subject to a maximum, calculated as the multiplicative product of (a) the Project size in MW (AC rating), (b) a capacity factor of 30%, and (c) 8,760 hours. <ul style="list-style-type: none"> ○ A higher capacity factor may be used to calculate the maximum annual full quantity of RECs for a Project if the Bidder submits acceptable supporting documentation with the Part 1 Proposal. • The Index Hub, namely either MISO-IL Hub or PJM-NIHUB, provided for each Project in the Bid Form, will be used for purposes of calculating the REC Monthly Price (\$/MWh), as

	<p>defined in the Indexed REC Contract (e.g. if MISO-IL Hub is selected in the bid form as the Index Hub for the Project, then the Index Price for purposes of calculating the REC Monthly Price will be the hourly Real-Time LMP for the MISO-IL Hub). A Bidder may select either MISO-IL Hub or PJM-NIHUB, no matter the location of the Project.</p> <ul style="list-style-type: none"> • The Bidder must also confirm, for each Bid, whether or not the Bidder is electing to opt into the Inflation Adjustment Mechanism from Exhibit G in the Index REC Contract for the Project.
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3.3. Hydropower Projects

The table below provides a list of requirements that are anticipated at this time for the Part 1 and Part 2 Proposals for hydropower Projects. **This list is in draft form and is preliminary.**

Draft Part 1 Proposal Requirements for Each Hydropower Project	
Identification of the Parties	<ul style="list-style-type: none"> • Name of party submitting the Proposal (“Bidder”) and contact information for 1-4 individuals (“Representatives”). • Name of party who would be signing the Indexed REC Contract (“Seller”) and contact information for an officer of the Seller. • Bidder and Seller may be the same or different. • Indicate whether the Seller is an Equity Eligible Contractor and provide evidence of such.
Project Information	<ul style="list-style-type: none"> • <u>Type of Project:</u> hydropower Project <ul style="list-style-type: none"> ○ A hydropower Project is either: <ol style="list-style-type: none"> 1. a new hydropower facility, including impoundment facilities, diversion facilities, and pumped storage facilities that use the flow of water to generate electricity or storage, at an existing dam (“New Hydropower Project”); or 2. a project that involves construction, repair, maintenance, or significant expansion of turbines at an existing hydropower facility, including impoundment facilities, diversion facilities, and

	<p>pumped storage facilities that use the flow of water to generate electricity or storage, located at an existing dam or of an existing hydropower dam (“Modernized or Retooled Hydropower Project”).</p> <ul style="list-style-type: none">○ Hydropower projects must be associated with an existing dam and cannot be associated with new construction of a dam.○ If a Bid for a Modernized or Retooled Hydropower Project is selected and approved by the Commission, all RECs from the hydropower facility upon completion of the Modernized or Retooled activities are deemed eligible for Illinois RPS compliance.● <u>Size:</u> in MW, AC rating.<ul style="list-style-type: none">○ There is no minimum or maximum size requirement for hydropower Projects○ A Modernized or Retooled Hydropower Project, must provide the size of the hydropower facility upon completion of the Modernized or Retooled activities● <u>Date of First Operation:</u><ul style="list-style-type: none">○ A new hydropower facility at an existing dam is not eligible for participation if the facility started operations prior to June 1, 2017○ With respect to a Modernized or Retooled Hydropower Project, the date by which all activities related to the Project have been completed (as referred to as the “Hydropower Refurbishment Completion Date” in the Indexed REC Contract) may not be prior to June 1, 2017● <u>Minimum Equity Standard (“MES”):</u><ul style="list-style-type: none">○ If the Date of First Operation for a new hydropower facility at an existing dam is on or before December 15, 2022 or if the Hydropower Refurbishment Completion Date, as defined in the Indexed REC Contract, for a Modernized or Retooled Hydropower Project is on or before December 15, 2022 MES requirements do not apply.○ If the Seller qualifies as an Equity Eligible Contractor, as this term is defined in the Indexed REC Contract, the MES standard of 14% is deemed to have been met.
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	<ul style="list-style-type: none">○ Otherwise, the Seller must acknowledge that a Minimum Equity Standard of 14% applies to the Project Workforce for each delivery year in which Construction Activities are performed through the Date of First Operation (or the Hydropower Refurbishment Completion Date if the Project is a hydropower project that is newly Modernized or Retooled). The Bidder must acknowledge the reporting requirements under the Indexed REC Contract.○ If Construction Activities have not yet started, the Seller may commit to an Equity Level (%) greater than 14% in order to qualify for the bid evaluation price reduction from paragraph 2.18. In order to qualify, the Bidder must:<ol style="list-style-type: none">1. State the Equity Level (%) for the Project (% greater than 14%). The Equity Level (%) will be included in the Form of Product Order in the Indexed REC Contract under Additional Commitments.2. Certify that the percentage of the Project Workforce for the Project through the Date of First Operation (or the Hydropower Refurbishment Completion Date if the Project is a hydropower project that is newly Modernized or Retooled) that is comprised of Equity Eligible Persons or Equity Eligible Contractors will be at least the Equity Level (%) indicated in the Part 1 Proposal.3. Acknowledge the additional reporting requirements under the Indexed REC Contract.4. Acknowledge that if the Seller commits to an Equity Level (%) greater than the MES of 14% and if the Seller fails to demonstrate, and the IPA is unable to verify, that the Equity Level (%) for the Project as indicated in the Part 1 Proposal is met, the Indexed REC Contract will be terminated, and each Company shall be entitled to payment by the Seller in the amount of (i) the Collateral Requirement and (ii) 100% of the total payments Seller has received from each such Company.5. Provide a narrative plan including:
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	<ul style="list-style-type: none">• a narrative description of how Seller will meet the Equity Level (%) and a statement of intent to comply with all necessary requirements set forth in Public Act 102-0662 relating to the MES and agreement to comply with certain obligations, including hiring a diverse project workforce and working with Equity Eligible Contractors, where applicable;• the total projected number of workers related to Construction Activities up to the point of the Date of First Operation (or up to the Hydropower Refurbishment Completion Date if the Project is a hydropower project that is newly Modernized or Retooled);• plans for the use of Equity Eligible Contractors, if applicable;• Seller classification (i.e., Minority-owned business enterprise, Woman-owned business enterprise, Disabled-owned business, Veteran-owned business, Small business, etc.), if applicable;• the qualifying Equity Eligible Person category/categories the Seller seeks to hire, if known; and• a communication plan for local outreach to increase the utilization of Equity Eligible Persons and Equity Eligible Contractors. <p>6. Provide letter(s) of intent or evidence of current employment related to 50% times the Equity Level (%) provided in the Part 1 Proposal times the total projected number of workers in the Project Workforce during delivery years for which Construction Activities will be performed up to the point of the Date of First Operation (or up to the Hydropower Refurbishment Completion Date if the Project is a hydropower project that is newly Modernized or Retooled) provided in the</p>
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	<p>narrative plan. Any letter of intent or evidence of current employment must meet the minimum requirements provided as an appendix to the RFP Rules.</p> <ul style="list-style-type: none">• <u>Location and Site Description</u>: map of Project site and address. For a selected Project, the map and address are incorporated in the Indexed REC Contract.<ul style="list-style-type: none">○ All Projects in Illinois are eligible.○ If a Project is located in a state adjacent to Illinois and has been pre-approved by the IPA to be eligible for Illinois RPS compliance based on public interest criteria, the Bidder must provide evidence of this determination.<ol style="list-style-type: none">1. Chapter 4 of the 2024 Long-Term Plan describes the eligibility criteria and methodology for determining eligibility to meet the public interest criteria in the Act.2. The evaluation spreadsheet to be completed and submitted to the IPA is available on the IPA's website, under the header Adjacent State Facility Eligibility.• Name of existing dam at which the Project is sited. The existing dam must be on the map provided for the Project site.• The Bidder will be asked to confirm if the Project site is located in or adjacent to a Hydropower Preference Community. If yes, the Project will qualify for the bid evaluation price reduction from paragraph 2.18. The Officer of the Seller must certify the Project site will be located in or adjacent to Hydropower Preference Community named in the Part 1 Proposal.• Project Description and Supporting Documents.<ul style="list-style-type: none">○ Description of the existing facilities at the Project site.○ Detailed description of the Project. For a Modernized or Retooled Project, the Bidder must describe the Modernized or Retooled activities and explain how the existing hydropower facility upon completion of such Modernized or Retooled activities will meet the
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	<p>Hydropower Refurbishment Threshold under the Indexed REC Contract.⁶</p> <ul style="list-style-type: none"> ○ Description of the milestones that have been reached in Project development (e.g. license application submitted, interconnection application submitted, etc.). ● Additionally, for a New Hydropower Project, the Bidder must provide one of the following documents applicable to the Project: <ul style="list-style-type: none"> ○ a filed application for a preliminary permit with the Federal Energy Regulatory Commission (“FERC”); ○ filed pre-application documents with the FERC for a license including both the notification of intent and the pre-application document; or ○ a filed application with the FERC for an exemption from licensing. ● For a Modernized or Retooled Hydropower Project, the Bidder must provide one of the following documents applicable to the Project: <ul style="list-style-type: none"> ○ a filed application with the FERC for a relicense; ○ a filed application with the FERC for an amendment to a current license; or ○ a filed application with the FERC for an exemption from licensing. <p>The documentation must provide evidence that there will be an increase in the installed capacity of the existing facility as a result of the Modernized or Retooled activities. The documentation and detailed description of the Modernized or Retooled activities provided must reasonably demonstrate that the Project will meet the Hydropower Refurbishment Threshold under the Indexed REC Contract.</p> <ul style="list-style-type: none"> ● <u>Other requirement</u>: Cost of Project is not being recovered through regulated rates by the state of Illinois or any other state
Seller Information	<ul style="list-style-type: none"> ● Legal name and address of the Seller

⁶ See section 6.5 of the Indexed REC Contract for additional information on the Hydropower Refurbishment Threshold. Generally, a Modernized and Retooled Hydropower Project must demonstrate that as a result of the Modernized or Retooled activities the annual Actual Production from the Project has increased by at least 30%.

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	<ul style="list-style-type: none"> • Seller must be formed as of the Part 1 Date • Credit ratings, if available, for Seller or guarantor of Seller
<p>Certifications by Seller</p>	<ul style="list-style-type: none"> • All information provided about the Project is true • Agree to the terms of the Indexed REC Contract • Agree that there will be no substitution of Project and that site will remain substantially as described in the Proposal • The Project has or will have a single revenue quality meter that satisfies the requirements of the applicable regional transmission organization, transmission provider, or distribution company and that measures or will measure its generation output • The Project is or will be registered in PJM EIS GATS or M-RETS and the Seller will deliver RECs to the Companies by delivering such RECs through a standing order for the Project to each Company’s PJM EIS GATS or M-RETS account in an unretired state • Seller, including its contractors and subcontractors, rendering services under the Indexed REC Contract will comply with the requirements of the Prevailing Wage Act, including but not limited to, all wage requirements and notice and record keeping duties, or if the Project is not located in Illinois, the Seller will demonstrate, at minimum, wage parity with the prevailing wage requirements in Illinois as required under the Indexed REC Contract
<p>Additional Certifications by Seller for Modernized or Retooled Hydropower Projects</p>	<ul style="list-style-type: none"> • There will be an increase to the installed capacity of the existing hydropower facility as a result of the Modernized or Retooled activities • Under the Indexed REC Contract, the Seller must demonstrate that the Actual Production of the existing hydropower facility has increased by at least 30% as a result of the newly Modernized or Retooled activities such that the annual Actual Production for at least one (1) Delivery Year shall meet or exceed the Hydropower Refurbishment Threshold within the first three (3) full Delivery Years after the Hydropower Refurbishment Completion Date, as these terms are defined in the Indexed REC Contract • If a Bid for a Modernized or Retooled Hydropower Project is selected and approved by the Commission, all RECs from the

	<p>hydropower facility upon completion of the Modernized or Retooled activities are deemed eligible for Illinois RPS compliance</p>								
<p>Draft Part 2 Proposal Requirements for Each Project</p>									
<p>Quantity and Bid Assurance Collateral</p>	<ul style="list-style-type: none"> • Indicate intended, non-binding, bid quantity for the Project on an annual basis. • Provide bid assurance collateral in the form of cash or a Pre-Bid Letter of Credit to each Company. Bid assurance collateral is a function of the Project size. <p>Table 4. Bid Assurance Collateral for Hydropower Projects</p> <table border="1" data-bbox="516 688 906 905"> <thead> <tr> <th>Company</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>AIC</td> <td>\$1,600/MW</td> </tr> <tr> <td>ComEd</td> <td>\$4,000/MW</td> </tr> <tr> <td>MEC</td> <td>\$400/MW</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • If submitting cash, acknowledge the conditions under which the Company can draw upon the cash and provide draft instructions for the return of cash. 	Company	Amount	AIC	\$1,600/MW	ComEd	\$4,000/MW	MEC	\$400/MW
Company	Amount								
AIC	\$1,600/MW								
ComEd	\$4,000/MW								
MEC	\$400/MW								
<p>Certifications by Seller</p>	<ul style="list-style-type: none"> • Bidding independently • Commit to bids remaining valid until fourteen (14) days after the anticipated date of the Commission decision on the procurement event • Agree to sign Indexed REC Contract within the required timeframe if Project is selected and bid is approved by the Commission 								
<p>Bid</p>	<ul style="list-style-type: none"> • A bid for the Project includes: <ul style="list-style-type: none"> ○ A Strike Price (\$/MWh); ○ A full quantity (an annual quantity of RECs that the Project will deliver annually under the terms of the Indexed REC Contract); and ○ A minimum quantity (the annual minimum quantity of RECs that the participant is willing to accept as a partial award). 								

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	<ul style="list-style-type: none">• The Index Hub, namely either MISO-IL Hub or PJM-NIHUB, provided for each Project in the Bid Form, will be used for purposes of calculating the REC Monthly Price (\$/MWh), as defined in the Indexed REC Contract (e.g. if MISO-IL Hub is selected in the bid form as the Index Hub for the Project, then the Index Price for purposes of calculating the REC Monthly Price will be the hourly Real-Time LMP for the MISO-IL Hub). A Bidder may select either MISO-IL Hub or PJM-NIHUB, no matter the location of the Project.• The Bidder must also confirm, for each Bid, whether or not the Bidder is electing to opt into the Inflation Adjustment Mechanism from Exhibit G in the Index REC Contract for the Project.
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