

Illinois Power Agency

Stakeholder Workshop #3 on the Summer 2026 Energy Storage RFP

April 28, 2026

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Agenda

- Housekeeping Items
- Background and Comment Process
- Overview of Changes to the Draft ISC Contract
- Overview of Preliminary Proposal Requirements
- Open Floor for Items Submitted by Stakeholders and Additional Topics

HOUSEKEEPING ITEMS

During Presentation

To submit questions to the panelists, please click on the “Chat” icon on the bottom of your screen; the chat panel will appear on the right; type in your question and click “Enter”

 Topics and discussion items identified by the IPA and Procurement Administrator are flagged with this symbol throughout the presentation

 Today’s presentation will be posted to www.ipa-energyrfp.com



Disclaimers

- The purpose of this workshop is to discuss and solicit feedback on procurement elements for consideration of the initial energy storage procurement pursuant to the new Section 1-75(d-20) of the Illinois Power Agency Act which takes effect on June 1, 2026.
 - **We will only discuss requirements or considerations for the Initial Procurement today.**
- The presentation slides for this workshop will be posted to the procurement website after the workshop has concluded.
- This workshop will be recorded for internal purposes only. The recording for the presentation portion will not be posted after the workshop, to encourage active feedback and conversation.
- This presentation is intended for informational and discussion purposes only and does not represent the final elements of the Energy Storage RFP.
- The formal procurement process will begin on June 1, 2026. Final decisions on the procurement design, rules, and contract will be expressed in documents posted to the official procurement website.
- Please see the procurement website for the latest information <https://www.ipa-energyrfp.com/energy-storage/>

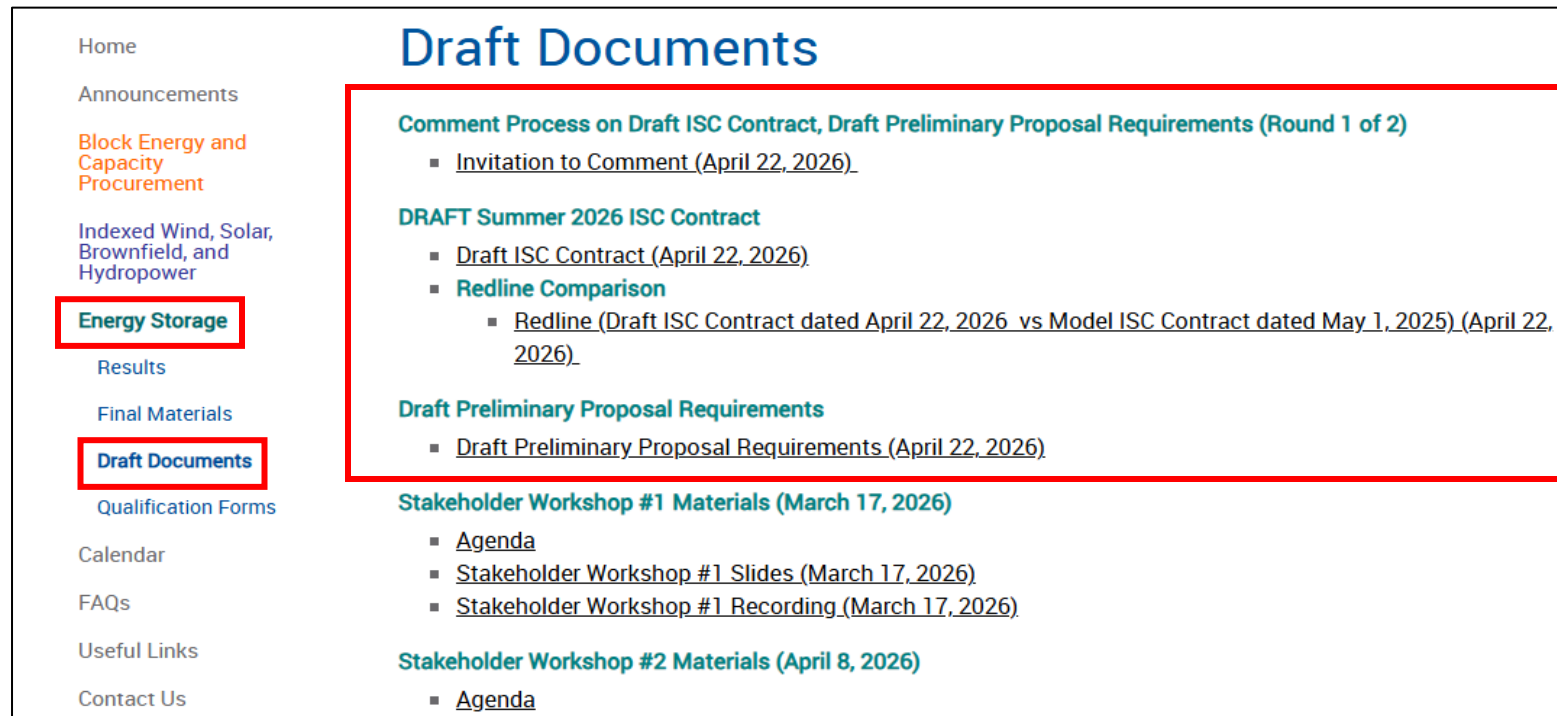
BACKGROUND & COMMENT PROCESS

Comment Process Overview

- Stakeholders may submit comments on draft contract and preliminary proposal requirements
- Procurement Administrator, Utilities, Procurement Monitor, IPA, ICC Staff will review all comments to the draft contract
- Decisions related to contract terms will be finalized based on such review
- Round 1 of comment process is currently ongoing (April 22 – May 13)
- Next Draft Contract will be posted on June 1 (Round 2 of comment process)
- Final Contract for the Summer 2026 RFP will be posted on June 29

Draft Document Posting

- On April 22, 2026, the Procurement Administrator posted the Draft ISC Contract and Preliminary Proposal Requirements and issued an Invitation to Comment.
 - For convenience of stakeholders, the Procurement Administrator also posted a redline between the draft ISC Contract released April 22, 2026 and the model ISC Contract contained in Appendix A to the May 1, 2025 report submitted by the ICC Staff.



The screenshot shows a webpage titled "Draft Documents". On the left is a navigation menu with items: Home, Announcements, Block Energy and Capacity Procurement, Indexed Wind, Solar, Brownfield, and Hydropower, Energy Storage (highlighted with a red box), Results, Final Materials, Draft Documents (highlighted with a red box), Qualification Forms, Calendar, FAQs, Useful Links, and Contact Us. The main content area is titled "Draft Documents" and contains several sections:

- Comment Process on Draft ISC Contract, Draft Preliminary Proposal Requirements (Round 1 of 2)**
 - [Invitation to Comment \(April 22, 2026\)](#)
- DRAFT Summer 2026 ISC Contract**
 - [Draft ISC Contract \(April 22, 2026\)](#)
 - **Redline Comparison**
 - [Redline \(Draft ISC Contract dated April 22, 2026 vs Model ISC Contract dated May 1, 2025\) \(April 22, 2026\)](#)
- Draft Preliminary Proposal Requirements**
 - [Draft Preliminary Proposal Requirements \(April 22, 2026\)](#)
- Stakeholder Workshop #1 Materials (March 17, 2026)**
 - [Agenda](#)
 - [Stakeholder Workshop #1 Slides \(March 17, 2026\)](#)
 - [Stakeholder Workshop #1 Recording \(March 17, 2026\)](#)
- Stakeholder Workshop #2 Materials (April 8, 2026)**
 - [Agenda](#)

Legislative Background

- The **Draft ISC Contract** and **Preliminary Proposal Requirements** are based on or informed by:
 - The Illinois Power Agency Act (“IPA Act”) and the Illinois Public Utilities Act (“PUA”), including 1-75(d-20) of the IPA Act and 16-111.5 of the PUA;
 - Public Act 103-1066, which was signed into law and became effective on February 20, 2025, amended the PUA by adding Section 16-135(g). Public Act 103-1066 initiated a workshop process to develop a procurement process and model contract for the initial energy storage resources procurement;
 - The May 1, 2025 report prepared by Staff of the Illinois Commerce Commission (“ICC”) in accordance with the requirements of Section 16-135(g) of the PUA;
 - Public Act 104-0458 (the “Clean and Reliable Grid Affordability Act” or “CRGA”), which was signed into law on January 8, 2026 and becomes effective on June 1, 2026, directs the IPA to conduct competitive procurements to support the development of new utility-scale energy storage projects; and
 - Comments received through workshops held on March 17, 2026 and April 8, 2026
- In developing the procurement rules and process for the initial procurement, CRGA provides for the opportunity for stakeholder comment on the indexed storage credit contract

Summer 2026 Comment Process Timeline

Monday	Tuesday	Wednesday	Thursday	Friday
May 27	28 Stakeholder Workshop #3	29	30	May 1
Week of May 4 – May 8				
11	12	13 Comments Due (Round 1)	14	15
Week of May 18 – May 29				
Jun 1 Draft Posting (Round 2)	2	3	4	5
Week of Jun 8 – Jun 12				
15 Comments Due (Round 2)	16	17	18	19 Juneteenth
Week of Jun 22 – Jun 26				
29 Final Contract and RFP Documents Posted	30	July 1	2	3 Independence Day

Invitation to Comment

- The Invitation to Comment lays out the timeline and process for interested parties to provide comments. **Comments are welcome from any interested party.**
- This is the first of two rounds of written feedback that will be taken on these documents in order to finalize the Summer 2026 Energy Storage RFP Rules and ISC Contract.
 - Responses will be reviewed by the Procurement Administrator, Illinois Power Agency, ComEd, AIC, the Procurement Monitor, and ICC Staff.
 - In general, responses will be made public and published on the Procurement Administrator's website (www.ipa-energyrfp.com). However, should a commenter seek to designate any portion of its response as confidential, that commenter should provide both public and redacted versions.
- **The deadline to provide written comments is May 13, 2026.**



Seven topics are flagged in the invitation to comment and will be identified with this symbol throughout the presentation. Discussion is not limited to these flagged topics. Please provide your feedback on any topic and on any slide.

DRAFT ISC CONTRACT

Additional Information & Discussion Topics

ISC Contract – CRGA Changes

- Some elements of the ISC Contract are mandated by CRGA
- Changes that are incremental on the model ISC Contract contained in the May 1, 2025 ICC Staff Report which are to conform with CRGA are listed below:
 - Statutory references related to the Illinois Energy Storage System Portfolio Standard established under 1-75(d-20) of the IPA Act
 - Labor Peace Agreement requirements (1-75(d-20)(9) of the IPA Act)
 - Minimum Equity Standard requirements (1-75(d-20)(7) of the IPA Act)
 - Prevailing Wage Act requirements (1-75(d-20)(8) of the IPA Act)
 - Project Labor Agreement requirements (1-75(d-20)(8) of the IPA Act)
 - The Project cannot have costs recovered through rates (1-75(d-20)(10) of the IPA Act)
 - COD by Dec. 31, 2029; extended COD (with double collateral) by Dec. 31, 2030
 - Fully executed Interconnection Agreement upon COD (1-75(d-20)(11) of the IPA Act)
 - Cost Recovery (1-75(d-20)(12) of the IPA Act)

ISC Contract – Other Changes

Below are other changes incremental on the model ISC Contract (May 1, 2025):

- Collateral Requirement reduction
 - i. Prior to COD, \$50,000 times the Proposed Contract Capacity (MW)
 - ii. On or after COD, \$50,000 times the Initial Contract Capacity (MW)
- Seller may elect commencement date of the Acceptable Vintage Period (more on slide 15)
 - i. No earlier than the month after COD;
 - ii. No later than the first June month immediately succeeding the 365th day following COD
- Cybersecurity requirements (Section 2.8)
- Eastern Standard Time (EST) for all time references
- Disclosure requirements applicable to Projects with other economic support (Section 5.7)
- Clarifications process for non-price amendment to address future Government Actions (Section 11.1)
- Assignment – limitations (Section 13.1)
- Assignment - inclusion of Buyer's cooperation related to collateral assignments (Section 13.2)

Indexed Storage Credit (ISC)

- ISC Index Reference Price =
ISC Reference Energy Arbitrage Price + ISC Reference Capacity Price

ISC Reference Energy Arbitrage Price in \$/MWh for a given day d is equal to:

$$\frac{\sum_{n=1}^4 \max(T_n - \left(\frac{B_n}{0.85}\right), 0)}{4}$$

T_n : Locational Marginal Price for nth top-priced hour in day d

B_n : Locational Marginal Price for nth bottom-priced hour in day d

ISC Reference Capacity Price

= ELCC x RTO's auction clearing price \div 4

ELCC: the project-specific effective load carrying capability rating in percentage recognized by RTO for a Delivery Year

RTO's auction clearing price: as applicable to the ISC Delivery point

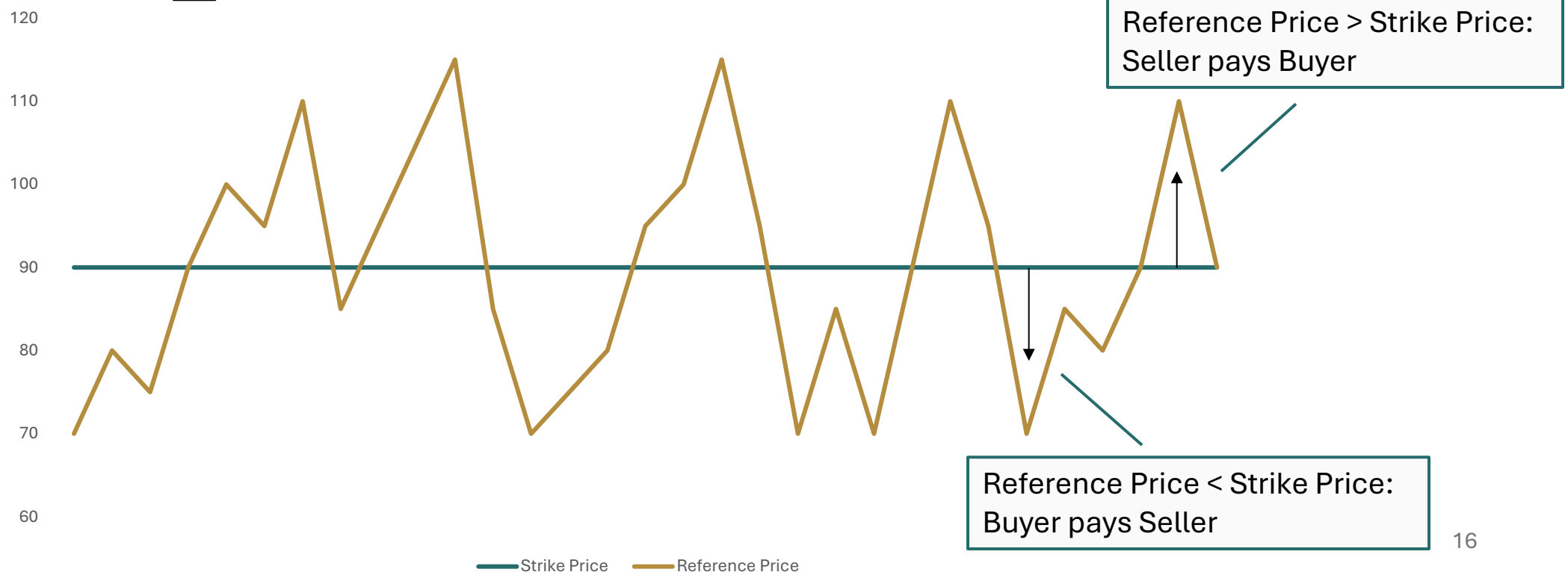
- MISO CP Node AMIL.BGS6; OR
- Pnode ID 116472935 (COMED_RESID_AGG)

- ISC Generation (Quantity)
 - If ISC Daily Value is negative in a day, Seller is credited four (4) ISCs per MW of Contract Capacity unless excused by Planned Outages.
 - If ISC Daily Value is positive in a day, Seller is credited four (4) ISCs per MW of Contract Capacity, prorated based on the available MW of the Project.
 - Planned Outages approved by the RTO shall be informed.

Indexed Storage Credit Payment

- Invoicing and Payments are on monthly basis for ISCs generated.
- ISC Monthly Payment = Summation across all days of the Vintage Month:

Month:
$$\sum ISC_d \times [Strike Price - ISC Index Reference Price_d]$$



(Example) ISC Payment

Assuming,

- 100MW system
- Strike Price: \$100
- ELCC: 80%
- MISO's auction clearing price: \$74.09/MW-day

ISC Reference Capacity Price

$$= \text{ELCC} \times \text{RTO's auction clearing price} \div 4 = 14.818$$

(Example) ISC Payment

HE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1-Sep	19.44	19	19.49	18.87	19.62	21.24	21.17	17.19	16.26	17.05	19.26	20.79	22.75	23.83	26.1	28.32	29.25	34.25	781.59	32.91	29.04	26.06	25.1	22.32
2-Sep	18.52	19.15	18.47	18.76	21.96	23.54	24.21	23.53	21.15	21.66	23.13	24.95	33.83	38.31	35.86	41.36	34.67	82.9	39.28	39.48	29.99	30.33	42.96	28.83
3-Sep	23.15	22.26	20.89	20.91	22.78	27.23	22.91	18.74	17.11	18.12	19.21	22.17	21.13	26.98	23.33	26.13	27.83	27.44	54.87	30.05	25.09	25.03	23.41	21.09
4-Sep	21.85	21.61	21.98	21.65	22.93	27.99	42.86	24.63	21.09	23.43	22.25	22.43	22.36	23.32	27.09	30.97	20.58	54.64	77.43	30.95	28.55	23.61	19.39	16.71
5-Sep	14.58	7.62	7.14	4.16	9.93	18.04	23.93	22.71	17.72	9.69	9.33	2.41	-4.16	1.84	19.02	30.45	21.07	20.4	30.67	31.47	28.02	26.93	30.19	25.01
6-Sep	24.08	22.92	22.79	22.75	22.63	27.43	30.62	27.37	22.24	21.94	19.03	14.46	14.02	15.35	16.13	22.03	23.45	33.31	37.35	40.5	37.14	34.56	31.84	27.09
7-Sep	24.51	24.1	24.63	24.07	24.3	23.43	23.52	19.47	16.9	17.7	18.57	20.58	21.81	21.67	21.57	22.49	23.4	30.28	130.06	37.7	36.72	25.75	22.85	22.48
8-Sep	21.17	20.14	20.35	20.86	22.28	33.37	27.83	20.44	17.06	18.86	19.28	24.13	22.25	23.58	22.03	25.53	25.03	29.34	85.79	38.07	28.87	25.51	23.56	20.12
9-Sep	18.18	17.12	17.38	16.93	18.85	44.8	26.05	17.94	15.8	23.82	22.55	28.03	23.97	29.51	36.23	34.04	31.75	31.72	50.74	58.5	35.47	27.7	26.28	24.62
10-Sep	21.87	20.58	20.79	21.35	22.23	32.21	105.28	32.77	27.44	25.56	25.27	29.77	40.88	38.29	31.33	28.14	31.84	39.38	38.82	36.13	36.34	27.21	27.1	23.64
11-Sep	22.3	20.78	21.01	21.42	22.88	27.24	36.86	26.88	23.62	25.97	26.12	27.11	29.76	29.91	32.58	32.37	33.98	47.67	138.39	34.53	29.34	27.83	25.2	24.9
12-Sep	25.44	19.94	20.47	20.42	25.47	29.19	27.84	20.62	18.64	25.12	22.07	25.69	25.77	29.37	35.13	35.02	38.39	62.9	51.9	39.8	33.34	30.69	23.98	23.22
13-Sep	21.19	19.66	20.08	19.16	19.84	18.8	20.41	18.75	25.69	28.41	26.19	25.28	30.73	31.83	33.37	28.44	34.37	40.78	38.56	37.26	39.71	25.6	25.45	23.06
14-Sep	20.91	20.1	19.24	20.27	23.65	21.35	23.97	20.55	17.93	21.62	23.53	24.78	26.53	30.37	35.35	38.7	39.92	60.36	44.84	41.79	36.06	24.52	22.73	21.47
15-Sep	20.48	19.09	18.53	19.26	22.29	32.17	31.57	29.82	25.44	24.64	32.53	96.77	52.49	34.08	37.65	41.79	39.31	60.33	96.28	38.48	30.25	26.07	23.81	21.36
16-Sep	19.7	18.86	19.99	21.82	30.36	38.07	30.26	26.11	23.83	39.11	45.46	49.08	72.86	86.76	69.53	62.19	40.52	240.8	87.64	39.85	32.11	26.28	26.86	24.52
17-Sep	23.04	21.71	21.61	21.99	25.44	30.45	35.6	29.43	23.82	30.47	41.28	40.06	40.54	55.95	66.94	39.42	34.67	39.75	41.48	147	61.81	35.71	57.98	26.09
18-Sep	28.8	26.88	27.13	27.1	41.5	77.22	84.98	51.82	30.83	51.57	42.87	37.81	78.35	50.22	132.56	50.86	46.69	503.91	275.3	83.16	100.63	42.73	35.02	30.49
19-Sep	26.79	25.68	26.79	28.64	46.9	81.68	60.81	69.55	31.21	35.82	35.6	267.56	48.3	53.74	49.23	93.52	44.32	54.18	49.06	54.21	62.67	40.51	51.97	99.51
20-Sep	28.52	27.93	26.88	26.63	23.96	24.24	25.4	26.8	29.71	34.36	40.85	35.98	102.73	50.33	47.04	46.97	50.11	60.52	36.59	34.78	34.56	33.07	64.84	29.06
21-Sep	29.59	26.31	26.22	23.92	23.26	23.13	27.56	27.54	30.49	31.35	32.32	40.85	37.2	40.28	44.68	47.94	40.41	59	54.28	47.72	32.19	29.7	34.33	43.79
22-Sep	34.56	23.18	21.82	22.81	29.99	41.3	36.16	60.1	44.68	55.96	51.58	39.56	39.89	41.87	36.9	38.09	42.44	82.74	57.42	73.59	31.54	28.51	26.43	25.56
23-Sep	31.75	24.29	25.75	26.66	39.35	41.73	49.03	36.1	35.22	40.23	42.37	43.08	41.85	73.22	54.2	55.99	93.68	60.86	90.12	156	97.76	37.29	39.2	32.9
24-Sep	31.39	30.93	29.83	32.79	43.93	67.51	80.23	134.56	47.26	139.04	43.88	41.34	46.12	75.09	75.56	43.42	64.21	160.24	138.16	80.42	140.19	79.41	33.43	35.19
25-Sep	32.5	28.84	29.71	29.36	30.59	33.88	36.17	39.42	33.25	36.55	42.08	41.32	59.55	50.89	70.29	44.61	58.62	944.75	1530.7	76.63	42.84	58.46	52.53	31.24
26-Sep	44.68	25.06	26.62	30.63	29.61	32.64	36.81	33.06	25.77	33.63	34.67	36.13	37.41	34.64	43.21	43.12	40	88.33	49.76	39.89	39.46	41.7	45.64	34.54
27-Sep	38.03	35.9	30.69	28.97	30.11	32.29	32.11	23.17	15.93	18.78	24.15	26.51	31.96	35.14	35.61	33.25	42.56	49.32	42.43	36.28	29.21	27.58	29.32	40.4
28-Sep	27.91	23.38	21.79	19.98	20.37	20.87	21.86	18.76	13.65	19.93	24.79	36.98	30.26	35.33	39.56	42.91	46.23	344.59	53.37	44.91	31.55	28.89	25.26	21.96
29-Sep	20.93	18.14	18.88	19.63	21.63	37.52	39.07	28.48	24.15	30.03	32.68	36.54	39.67	46.29	44.84	55.51	53.41	108.43	53.14	39.51	30.5	28.66	31.72	23.85
30-Sep	22.58	21.49	20.97	21.71	29.04	31.35	67.71	45.09	26.02	27.39	29	27.67	28.23	29.88	29.65	29.87	33.14	44.78	37.89	35.79	54.48	31.69	27.86	22.91

(Example) ISC Payment

	<i>top-priced lmp</i> <i>t</i>				<i>bottom-priced lmp</i> <i>b</i>				$\max(T_n - \left(\frac{B_n}{0.85}\right), 0)$				Reference Energy Arbitrage Price	Reference Capacity Price	ISC Index Reference Price	Strike Price	Daily ISC value
	1	2	3	4	1	2	3	4	1	2	3	4	<i>E</i>	<i>C</i>	<i>R= E+C</i>	<i>S</i>	<i>V= S-R</i>
1-Sep	781.59	34.25	32.91	29.25	16.26	17.05	17.19	18.87	762.46	14.19	12.69	7.05	\$ 199.10	\$ 14.82	\$ 213.92	\$ 100.00	\$ (113.92)
2-Sep	82.90	42.96	41.36	39.48	18.47	18.52	18.76	19.15	61.17	21.17	19.29	16.95	\$ 29.65	\$ 14.82	\$ 44.47	\$ 100.00	\$ 55.53
3-Sep	54.87	30.05	27.83	27.44	17.11	18.12	18.74	19.21	34.74	8.73	5.78	4.84	\$ 13.52	\$ 14.82	\$ 28.34	\$ 100.00	\$ 71.66
4-Sep	77.43	54.64	42.86	30.97	16.71	19.39	20.58	21.09	57.77	31.83	18.65	6.16	\$ 28.60	\$ 14.82	\$ 43.42	\$ 100.00	\$ 56.58
5-Sep	31.47	30.67	30.45	30.19	(4.16)	1.84	2.41	4.16	36.36	28.51	27.61	25.30	\$ 29.45	\$ 14.82	\$ 44.27	\$ 100.00	\$ 55.74
6-Sep	40.50	37.35	37.14	34.56	14.02	14.46	15.35	16.13	24.01	20.34	19.08	15.58	\$ 19.75	\$ 14.82	\$ 34.57	\$ 100.00	\$ 65.43
7-Sep	130.06	37.70	36.72	30.28	16.90	17.70	18.57	19.47	110.18	16.88	14.87	7.37	\$ 37.33	\$ 14.82	\$ 52.15	\$ 100.00	\$ 47.85
8-Sep	85.79	38.07	33.37	29.34	17.06	18.86	19.28	20.12	65.72	15.88	10.69	5.67	\$ 24.49	\$ 14.82	\$ 39.31	\$ 100.00	\$ 60.69
9-Sep	58.50	50.74	44.80	36.23	15.80	16.93	17.12	17.38	39.91	30.82	24.66	15.78	\$ 27.79	\$ 14.82	\$ 42.61	\$ 100.00	\$ 57.39
10-Sep	105.28	40.88	39.38	38.82	20.58	20.79	21.35	21.87	81.07	16.42	14.26	13.09	\$ 31.21	\$ 14.82	\$ 46.03	\$ 100.00	\$ 53.97
11-Sep	138.39	47.67	36.86	34.53	20.78	21.01	21.42	22.30	113.94	22.95	11.66	8.29	\$ 39.21	\$ 14.82	\$ 54.03	\$ 100.00	\$ 45.97
12-Sep	62.90	51.90	39.80	38.39	18.64	19.94	20.42	20.47	40.97	28.44	15.78	14.31	\$ 24.87	\$ 14.82	\$ 39.69	\$ 100.00	\$ 60.31
13-Sep	40.78	39.71	38.56	37.26	18.75	18.80	19.16	19.66	18.72	17.59	16.02	14.13	\$ 16.62	\$ 14.82	\$ 31.44	\$ 100.00	\$ 68.56
14-Sep	60.36	44.84	41.79	39.92	17.93	19.24	20.10	20.27	39.27	22.20	18.14	16.07	\$ 23.92	\$ 14.82	\$ 38.74	\$ 100.00	\$ 61.26
15-Sep	96.77	96.28	60.33	52.49	18.53	19.09	19.26	20.48	74.97	73.82	37.67	28.40	\$ 53.71	\$ 14.82	\$ 68.53	\$ 100.00	\$ 31.47
16-Sep	240.80	87.64	86.76	72.86	18.86	19.70	19.99	21.82	218.61	64.46	63.24	47.19	\$ 98.38	\$ 14.82	\$ 113.20	\$ 100.00	\$ (13.20)
17-Sep	147.00	66.94	61.81	57.98	21.61	21.71	21.99	23.04	121.58	41.40	35.94	30.87	\$ 57.45	\$ 14.82	\$ 72.27	\$ 100.00	\$ 27.73
18-Sep	503.91	275.30	132.56	100.63	26.88	27.10	27.13	28.80	472.29	243.42	100.64	66.75	\$ 220.77	\$ 14.82	\$ 235.59	\$ 100.00	\$ (135.59)
19-Sep	267.56	99.51	93.52	81.68	25.68	26.79	26.79	28.64	237.35	67.99	62.00	47.99	\$ 103.83	\$ 14.82	\$ 118.65	\$ 100.00	\$ (18.65)
20-Sep	102.73	64.84	60.52	50.33	23.96	24.24	25.40	26.63	74.54	36.32	30.64	19.00	\$ 40.13	\$ 14.82	\$ 54.95	\$ 100.00	\$ 45.05
21-Sep	59.00	54.28	47.94	47.72	23.13	23.26	23.92	26.22	31.79	26.92	19.80	16.87	\$ 23.84	\$ 14.82	\$ 38.66	\$ 100.00	\$ 61.34
22-Sep	82.74	73.59	60.10	57.42	21.82	22.81	23.18	25.56	57.07	46.75	32.83	27.35	\$ 41.00	\$ 14.82	\$ 55.82	\$ 100.00	\$ 44.18
23-Sep	156.00	97.76	93.68	90.12	24.29	25.75	26.66	31.75	127.42	67.47	62.32	52.77	\$ 77.49	\$ 14.82	\$ 92.31	\$ 100.00	\$ 7.69
24-Sep	160.24	140.19	139.04	138.16	29.83	30.93	31.39	32.79	125.15	103.80	102.11	99.58	\$ 107.66	\$ 14.82	\$ 122.48	\$ 100.00	\$ (22.48)
25-Sep	1,530.70	944.75	76.63	70.29	28.84	29.36	29.71	30.59	1,496.77	910.21	41.68	34.30	\$ 620.74	\$ 14.82	\$ 635.56	\$ 100.00	\$ (535.56)
26-Sep	88.33	49.76	45.64	44.68	25.06	25.77	26.62	29.61	58.85	19.44	14.32	9.84	\$ 25.61	\$ 14.82	\$ 40.43	\$ 100.00	\$ 59.57
27-Sep	49.32	42.56	42.43	40.40	15.93	18.78	23.17	24.15	30.58	20.47	15.17	11.99	\$ 19.55	\$ 14.82	\$ 34.37	\$ 100.00	\$ 65.63
28-Sep	344.59	53.37	46.23	44.91	13.65	18.76	19.93	19.98	328.53	31.30	22.78	21.40	\$ 101.00	\$ 14.82	\$ 115.82	\$ 100.00	\$ (15.82)
29-Sep	108.43	55.51	53.41	53.14	18.14	18.88	19.63	20.93	87.09	33.30	30.32	28.52	\$ 44.80	\$ 14.82	\$ 59.62	\$ 100.00	\$ 40.38
30-Sep	67.71	54.48	45.09	44.78	20.97	21.49	21.71	22.58	43.04	29.20	19.55	18.22	\$ 27.50	\$ 14.82	\$ 42.32	\$ 100.00	\$ 57.68

(Example) ISC Payment

Hourly Availability Report				
Date	HE	Available Power Capacity (MW)	Planned Outage (MW)	Notes
9/1/2025	1	-	-	The entire Project was not Available for the entire day; no Planned Outages
9/1/2025	2	-	-	
9/1/2025	3	-	-	
9/1/2025	4	-	-	
9/1/2025	5	-	-	
9/1/2025	6	-	-	
9/1/2025	7	-	-	
9/1/2025	8	-	-	
9/1/2025	9	-	-	
9/1/2025	10	-	-	
9/1/2025	11	-	-	
9/1/2025	12	-	-	
9/1/2025	13	-	-	
9/1/2025	14	-	-	
9/1/2025	15	-	-	
9/1/2025	16	-	-	
9/1/2025	17	-	-	
9/1/2025	18	-	-	
9/1/2025	19	-	-	
9/1/2025	20	-	-	
9/1/2025	21	-	-	
9/1/2025	22	-	-	
9/1/2025	23	-	-	
9/1/2025	24	-	-	

9/1/2025 Daily Value is
-\$ 113.92

→ Seller is credited four (4) ISC's per MW of Contract Capacity unless excused by Planned Outages
 → **100 MW * 4 = 400 ISC's**

ISC Daily Payment Amount
= -\$ 113.92 * 400 ISC's:

-\$ 45,568

Seller pays Buyer

(Example) ISC Payment

Hourly Availability Report

Date	HE	Available Power Capacity (MW)	Planned Outage (MW)	Notes
9/2/2025	1	100.00		The entire Project was Available for the entire day; no Planned Outages
9/2/2025	2	100.00		
9/2/2025	3	100.00		
9/2/2025	4	100.00		
9/2/2025	5	100.00		
9/2/2025	6	100.00		
9/2/2025	7	100.00		
9/2/2025	8	100.00		
9/2/2025	9	100.00		
9/2/2025	10	100.00		
9/2/2025	11	100.00		
9/2/2025	12	100.00		
9/2/2025	13	100.00		
9/2/2025	14	100.00		
9/2/2025	15	100.00		
9/2/2025	16	100.00		
9/2/2025	17	100.00		
9/2/2025	18	100.00		
9/2/2025	19	100.00		
9/2/2025	20	100.00		
9/2/2025	21	100.00		
9/2/2025	22	100.00		
9/2/2025	23	100.00		
9/2/2025	24	100.00		

**9/2/2025 Daily Value is
\$ 55.53**

→ Seller is credited four (4) ISCs per MW of Contract Capacity, prorated based on the available MW of the Project

→ **100 MW * 4 = 400 ISCs**

**ISC Daily Payment Amount
= \$55.53 * 400 ISCs:**

\$22,212

Buyer pays Seller

(Example) ISC Payment

Hourly Availability Report				
Date	HE	Available Power Capacity (MW)	Planned Outage (MW)	Notes
9/3/2025	1	-		The Project was partially Available; no Planned Outages
9/3/2025	2	-		
9/3/2025	3	-		
9/3/2025	4	-		
9/3/2025	5	100.00		
9/3/2025	6	100.00		
9/3/2025	7	100.00		
9/3/2025	8	100.00		
9/3/2025	9	100.00		
9/3/2025	10	100.00		
9/3/2025	11	100.00		
9/3/2025	12	100.00		
9/3/2025	13	100.00		
9/3/2025	14	100.00		
9/3/2025	15	100.00		
9/3/2025	16	100.00		
9/3/2025	17	100.00		
9/3/2025	18	100.00		
9/3/2025	19	100.00		
9/3/2025	20	100.00		
9/3/2025	21	100.00		
9/3/2025	22	100.00		
9/3/2025	23	100.00		
9/3/2025	24	100.00		

9/3/2025 Daily Value is \$ 71.66

→ Seller is credited four (4) ISCs per MW of Contract Capacity, prorated based on the available MW of the Project

$$4 \times \frac{\sum(\text{Contract Capacity} - \text{Planned Outage})}{24}$$

→ **4 * 100MW * 20/24 = 333.333 ISCs**

ISC Daily Payment Amount = \$71.66 * 333.333 ISCs:

\$23,886.64

Buyer pays Seller

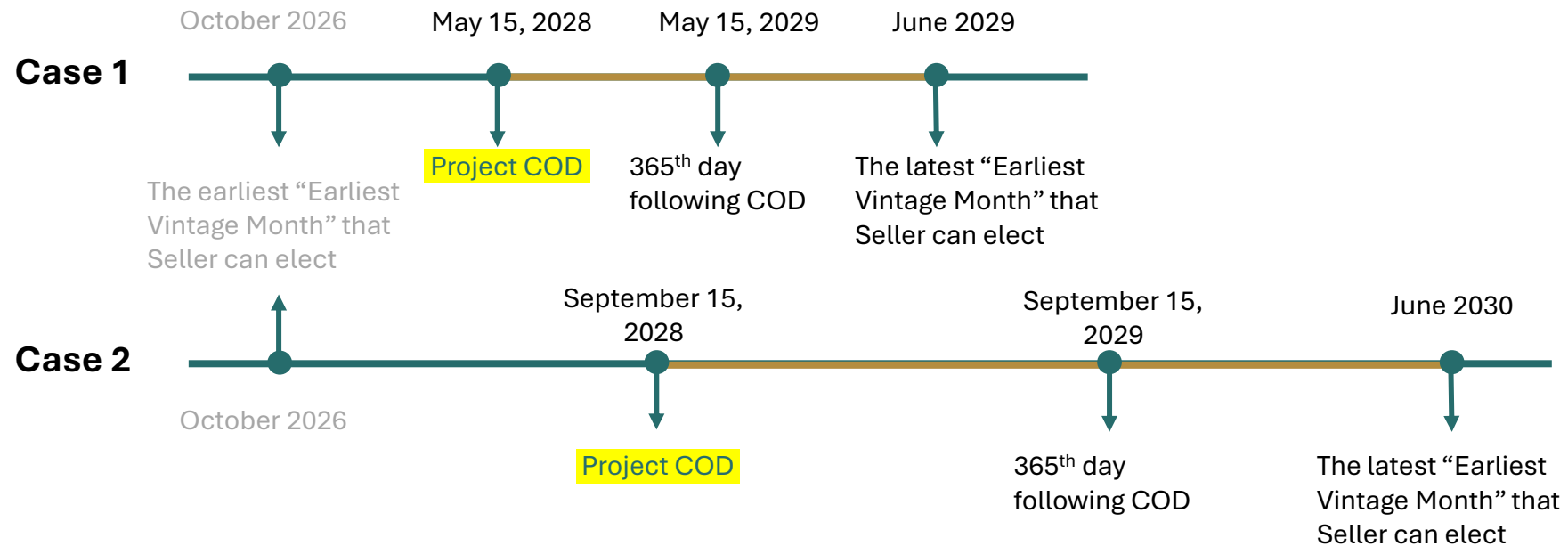
(Example) ISC Payment

$$\sum ISC_d \times [Strike Price - ISC Index Reference Price_d]$$

- ISC Monthly Payment for Sep 2025 :
-\$45,568 + \$22,212 + \$23,886.64 (each ISC daily payment)

Earliest Vintage Month Election

Example:



- Allows Seller to elect the Earliest Vintage Month, considering the stub period.
 - If a Project reaches COD after the RTO's capacity auction qualification cutoff for the current PY, it may be ineligible to participate in that year's MISO/PJM capacity auction and therefore will not receive capacity payments for that PY.

Discussion Topic: Hourly Availability Report

- The Draft ISC Contract requires Seller to provide to Buyer an hourly availability report each month.
- An hourly availability report includes hourly data applicable to the energy storage system's availability, whether the energy storage system is not available due to planned outage, and the dates when technical curtailment has adversely impacted the operations of the energy storage system. The information will be verified by Buyer and the IPA for purposes of ISC generation and payment.
- Exhibit C of the Draft ISC Contract provides a template for the hourly available report.



Discussion Item:

- What PJM, MISO, or alternative systems would allow the Buyer or the IPA to independently verify the availability of the energy storage system?
- Please provide details regarding how reporting from alternative systems could be accessed and/or verified in order to satisfy the requirements under the ISC Contract for the hourly availability report.

Discussion Topic: ELCC Floor

- The Draft ISC Contract defines the ISC Reference Capacity Price as the product of **a** and **b**
 - (a) the ELCC
 - (b) [MISO's planning resource auction clearing price (or successor) applicable to the ISC Delivery Point and applicable to the Vintage Month divided by 4 hours **OR** PJM's base residual auction resource clearing price (or successor) applicable to the ISC Delivery Point and applicable to the Vintage Month divided by 4 hours].

$$\text{ISC Reference Capacity Price} = (a) \times (b)$$

- The ELCC is the project-specific effective load carrying capability rating in percentage recognized by RTO for the Project for a Delivery Year as provided by Seller (see Section 1.28 of the Draft ISC Contract).



Discussion Item:

- Is it appropriate to establish an ELCC floor (for example, setting ELCC to X% if it falls below that threshold)? Please explain the rationale for or against such a floor.

Discussion Topic: Performance Assurance Collateral

- Sellers will be required to post Performance Assurance Collateral within eight (8) business days of the Commission decision on the results of the procurement event.
 - Performance Assurance Amount is \$50,000/MW



Discussion Item:

- Is the proposed amount of Performance Assurance Collateral reasonable? Why or why not? If not, what would be a more reasonable requirement?

PRELIMINARY PROPOSAL REQUIREMENTS

Additional Information & Discussion Topics

Preliminary Proposal Requirements

Overview

- The **Preliminary Proposal Requirements** provides an overview of the procurement events and proposal submission process, including a draft list of proposal requirements to qualify a project and submit a bid.
- The contents include:
 - Overview of the AIC and ComEd procurement events including targets and general definitions
 - Overview of requirements for a Proposal including identifying entities and individuals involved in submission of the Proposal and the Proposal submission process.
 - Overview of the timeline for submission of a Proposal. A Proposal will be submitted in two parts and during pre-specified windows of time. The Bid is submitted during a 2-hour window on the Bid Date.
 - Definition of a Bid, the evaluation procedure to select winning Projects, and an overview of the post-bid process including the timeline for the ICC decision and contract execution
 - A table with detailed draft Proposal requirements. **Additional detail on draft Proposal requirements since prior stakeholder workshops is flagged in this section along with several discussion topics.**

Part 1 Proposal Draft Requirements – Additional Detail on Commercial Readiness

- The Preliminary Proposal Requirements explains that as part of the Part 1 Proposal, supporting documentation to demonstrate the Bidder or Seller has notice to proceed in owning or operating energy facilities with a combined nameplate capacity of at least 100 megawatts is required.
- Required supporting documentation for each energy facility includes:
 - Notice to Proceed for the facility/facilities. Such documentation must indicate the Bidder or Seller as the entity that owns or operates the facility/facilities.
 - Supporting documentation must be dated as of June 1, 2016, which is ten years prior to the effective date of CRGA.
 - There is no requirement regarding the location of the energy facility. Energy facilities may be in the US or international.
 - There is no requirement regarding the type or size of the energy facility. Energy facilities may or may not be energy storage facilities and may be of any fuel type.

Discussion Topic: Commercial Readiness (Cont.)

Discussion Items:

- Is a recency requirement of 10 years reasonable? Why or why not?
- Should there be a requirement for the location of the energy facility? Why or why not? If yes, please provide the appropriate location requirement, such as within the US or within another particular region.
- Should there be a requirement regarding the type of energy facility? Why or why not? If yes, please provide the type(s) of energy facilities that should be counted.
- Should there be a requirement for the minimum size of the energy facility? Why or why not? If yes, what size is appropriate?
- Is there other documentation in addition to a notice to proceed that should be accepted as supporting documentation?
- CRGA specifically states that the Bidder must demonstrate experience in developing to commercial readiness. In order to have a direct link between the commercial readiness experience to the “Seller”, which is the entity that will be signing the ISC Contract, it is required for the “Bidder”, which is the entity submitting the Proposal, to be either the Seller or the parent of the Seller.
 - Is this requirement restrictive? Keeping in mind the language from the law, if this requirement is restrictive, please provide additional arrangements that may comply.

Part 1 Proposal Draft Requirements – Additional Detail on Project Location Requirements

- A Project interconnected within MISO LRZ 4 will participate in the AIC procurement event. LRZ 4 is the geographic boundary of the territories of AIC, City Water, Light & Power (“CWLP”), Southern Illinois Power Cooperative (“SIPC”), and Glacial Lakes Humane (“GLH”).
- A Project interconnected within the ComEd LDA will participate in the ComEd procurement event. The ComEd LDA is the geographic boundary of the ComEd territory.
- Required documentation to meet this criteria includes:
 - Provide supporting documentation from the interconnection process with MISO or PJM, as applicable, that the Point of Interconnection for the Project will be within the required area.
 - If the Project is located in a state adjacent to Illinois and has been pre-approved by the IPA to be eligible for Illinois RPS compliance based on public interest criteria, the Bidder must provide evidence of this determination made by the IPA.

Part 2 Proposal Requirements – Additional Detail and Discussion on Collateral

- Provide bid assurance collateral in the form of cash or a Pre-Bid Letter of Credit to either AIC or ComEd depending on procurement event in which the Project is qualified. The required amount will be \$20,000/MW. This amount has been decreased from \$50,000/MW based on feedback from the first stakeholder workshop.
- Bid Assurance Collateral ensures that a Bidder that submits a Bid on the Bid Date intends to complete contract formalities and pay the required fees to the IPA should the Bid be selected by the evaluation procedure and be approved by the Commission.
- If the Bid is selected and approved, Bid Assurance Collateral will be returned shortly after the Commission decision on the results of a procurement event and once all of the following have occurred: (i) full execution of the ISC Contract; (ii) posting of Seller's Performance Assurance under the ISC Contract; and (iii) receipt of payment of the Supplier Fees by the IPA.
- If the Bid is not selected, the Bid Assurance Collateral is returned shortly after the Commission decision.



Discussion Item:

- Is the proposed amount of Bid Assurance Collateral reasonable? Why or why not? If not, what would be a more reasonable requirement?

Bids and Bid Evaluation – Additional Detail

- A Bid for a Project is the **Strike Price (\$/MWh)** applicable to all ISCs generated by the Project. The evaluation procedure will select Projects based on the Strike Price. In no case will a Project be selected out of order of Strike Price.
- The evaluation procedure explains that the Target in a procurement event may be exceeded if selecting the “Marginal Project” would result in exceeding the Target by no more than 50%. The Marginal Project is the Project with the next lowest Strike Price that if selected would result in exceeding the Target. Utilizing a soft cap in this manner aims to reduce the likelihood of the procurement event ending in an underfill.

Any Other Topics for Feedback?

- Open floor for discussion items that were not already addressed today or topics sent in via email



Next Steps

- Send in written feedback by May 13 to Illinois-RFP@nera.com
- Next immediate steps in calendar:

<input checked="" type="checkbox"/>	Stakeholder Workshop #1	Tuesday, March 17, 2026
<input checked="" type="checkbox"/>	Stakeholder Workshop #2	Wednesday, April 8, 2026
<input checked="" type="checkbox"/>	Draft ISC Contract and Preliminary Proposal Requirements posted; Comment Process begins (Round 1)	Wednesday, April 22, 2026
<input checked="" type="checkbox"/>	Stakeholder Workshop #3	Tuesday, April 28, 2026
	Comments on Draft ISC Contract and Preliminary Proposal Requirements are due	Wednesday, May 13, 2026
	Final Draft ISC Contract and Preliminary Proposal Requirements posted; Comment Process begins (Round 2)	Monday, June 1, 2026

Full calendar here: [Summer 2026 Storage RFP Calendar](#)

Thank you!

Contact us with questions or further feedback here:

Illinois-RFP@nera.com