

Posted: March 6, 2015

(Redlines reflect differences between the draft document posted March 6, 2015 and the final document posted for the 2012 REC RFP)

SAMPLE CONFIRMATION

To:

From:

Confirmation Administration

The following describes the terms of a proposed transaction between Buyer and Seller for the sale, purchase and delivery of Renewable Energy Certificates ("RECs") pursuant to the terms of the Master Renewable Energy Certificates Purchase and Sale Agreement (the "Agreement") between them dated May , ~~2012~~2015.

Trade Date: May , ~~2012~~2015

Seller: "Party A"

Buyer: Commonwealth Edison Company or "Party B"

Type of Product: Standard REC

Product(s)

A

(i) **Location of REC: (check one)**

Illinois and Adjoining-State Other-State

(ii) **Type of REC: (check one)**

Wind

Photovoltaic

Other Explicitly Named REC

Other Environmentally Preferable REC – Specify IPA agreed Renewable Energy Sources that will provide RECs _____ (required)

(iii) **Total Contract Quantity:** XXX RECs

(iv) **Purchase Price:** ~~XXX.XX~~ per REC

B

(i) **Location of REC: (check one)**

Illinois and Adjoining-State

Other-State

(ii) **Type of REC: (check one)**

Wind

Photovoltaic

Other Explicitly Named REC

Other Environmentally Preferable REC – Specify IPA agreed Renewable Energy Sources that will provide RECs _____ (required)

(iii) **Total Contract Quantity: XXX RECs**

(iv) **Purchase Price: \$XX.XX~~XX~~ per REC**

[add other products, if necessary]

1. **Vintage:** January 1, ~~2012~~2015 to May 31, ~~2013~~2016

2. **Delivery Date:** The last day of each Delivery Season. Deliveries must be made on or before each Delivery Date. Buyer will accept Deliveries of RECs beginning on the Execution Date.

3. **Method of Transfer:** Transfer of PJM EIS GATS, NARR and/or M-RETS REC Title to Party B's PJM EIS GATS, NARR and/or M-RETS Account.

4. **Buyer's PJM EIS GATS Account:** Commonwealth Edison Company

5. **Buyer's M-RETS Account:** Commonwealth Edison Company

6. **Buyer's NARR Account:** Commonwealth Edison Company

7. **Seller represents that at the time of Delivery these RECs satisfy the requirements set forth in Section 3.2 of the Agreement, and that each REC provides all environmental attributes of one MWh of generation from resources of the type and location as checked in "Type of REC" and "Location of REC", respectively in this Product Order and that the renewable resource and associated renewable energy credit meets the following requirements specified in the Illinois Power Agency Act (20 ILCS 3855/1-10):**

"Renewable energy resources" includes energy and its associated renewable energy credit or renewable energy credits from wind, solar thermal energy, photovoltaic cells and panels, biodiesel, anaerobic digestion, crops and untreated and unadulterated organic waste biomass, tree waste, hydropower that does not involve new

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construction or significant expansion of hydropower dams, and other alternative sources of environmentally preferable energy. For purposes of this Act, landfill gas produced in the State is considered a renewable energy resource. "Renewable energy resources" does not include the incineration or burning of tires, garbage, general household, institutional, and commercial waste, industrial lunchroom or office waste, landscape waste other than tree waste, railroad crossties, utility poles, and construction or demolition debris, other than untreated and unadulterated waste wood.

Additionally, if a REC is of the Type "Other Environmentally Preferable REC", the Seller represents that the REC is from a Renewable Energy Source identified for the Product, that the Renewable Energy Source has been presented by the Seller during the REC RFP and that the Illinois Power Agency has agreed any REC from the Renewable Energy Source is eligible for the Applicable Program.

The parties agree to the Transaction set forth herein.

[Seller]

[Buyer]

Commonwealth Edison Company

Signed: _____

Signed: _____

Name (Print): _____

Name (Print): [Scott Vogt](#) _____

Date: _____

Date: _____