ILLINOIS COMMERCE COMMISSION
Public Notice of Successful Bidders and Average Prices

Illinois Power Agency
October 2017 Procurement of Renewable Energy Credits Derived from Distributed Renewable Energy Generation Devices

October 19, 2017

On October 13, 2017, the Illinois Power Agency's procurement administrator, NERA Economic Consulting, received bids for the sale of renewable energy credits derived from distributed renewable energy generation devices ("DG RECs") to Ameren Illinois Company ("Ameren Illinois"), and Commonwealth Edison Company ("ComEd"), through a bidding process conducted pursuant to the procurement plan approved by the Illinois Commerce Commission ("Commission") in Docket No. 16-0453. The bidding process was monitored for the Commission by Bates White. On October 19, 2017, voting in open session, the Commission approved the procurement administrator's selection of winning bids. This was the second of two procurement events of RECs from distributed generation; the first one was held in the spring of 2017. The spring 2017 procurement event procured a portion of the targets for Ameren Illinois and ComEd, and 100% of the target for MidAmerican Energy Company.

In accordance with Section 16-111.5(h) of the Public Utilities Act ("Act"), this public notice announces the names of the successful bidders and the average winning bid price for each contract type and for each contract term. 220 ILCS 5/16-111.5(h). In accordance with the RFP rules and previous Commission orders, quantity information is also provided where the number of successful bidders is greater than two.

Bidders were required to present proposals for at least one megawatt of capacity. Pursuant to the approved plan, all contracts have a term of five years. Systems presented as part of the proposal must meet the definition of distributed renewable generation device. A "distributed renewable energy generation device," as identified in the Act, is a system limited in nameplate capacity to 2,000 kW, behind the customer's electric meter, and interconnected at the distribution level of an electric utility, alternative retail electric supplier, municipal utility, or a rural electric cooperative in Illinois. Such systems can be from any of the allowed renewable technologies, namely wind, solar thermal energy, photovoltaic cells and panels, biodiesel, crops and untreated and unadulterated organic waste biomass, tree waste, and hydropower that does not involve new construction or significant expansion of hydropower dams. Such systems can be of the "Small Size Class", namely below 25 kW, or can be of the "Large Size Class", namely between 25 kW and 2,000 kW. Systems can be existing systems or can be new systems.

Furthermore, like the spring 2017 procurement event, bidders were also able to present a "forecast quantity" as part of the proposal. A forecast quantity is a block of RECs for which systems under 25 kW will be identified at a later date. Each bidder must accept the terms of the supplier contracts for both utilities as a condition of participation. Systems that are identified in a bidder's proposal and that are part of approved bids by the Commission must begin accumulating metered deliveries by November 30, 2018. A bidder that includes a forecast quantity that is part of approved bids by the Commission must identify systems from the Small Size Class by July 13, 2018 and such systems must begin accumulating metered deliveries by August 31, 2019.

	Forecast Quantities	Identified Systems	
		Small Size Class	Large Size Class
Average Winning Price ($/REC)	$140.45	$134.71	$39.96
Number of Annual RECs	3,408	669	4,076

List of Winning Suppliers
Carbon Solutions Group LLC
Magid Glove & Safety Mfg. Co., LLC
SRECTrade, Inc.

The winning bids were allocated to Ameren Illinois (1,614 RECs) and ComEd (6,539 RECs). For more information on the Fall 2017 DG REC Procurement Plan or its implementation, see the following web sites:

Illinois Power Agency: http://www.illinois.gov/ipa/Pages/default.aspx
Illinois Power Agency RFPs: http://ipa-energyrfp.com/