

Illinois Power Agency

Initial Forward Procurement: AIC, ComEd, and MEC

New Solar RFP

Bidder Information Webcast

Thursday, February 8, 2018

Anthony Star, Illinois Power Agency

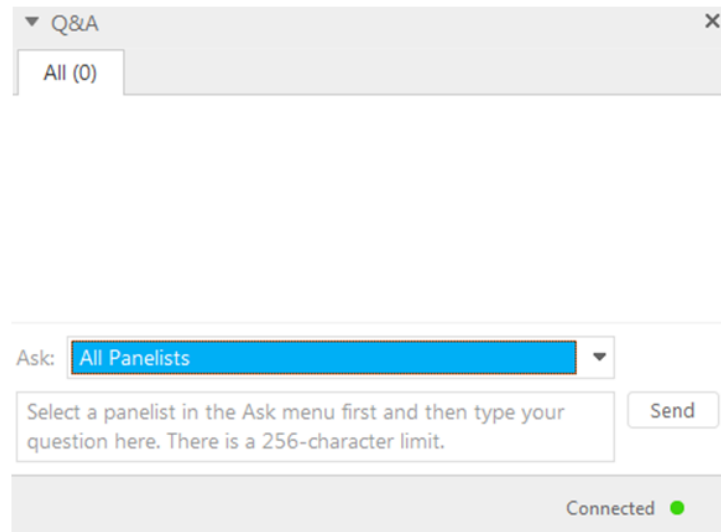
Benjamin Chee, NERA

Chantale LaCasse, NERA



Questions?

To submit questions to the presenters, please **locate the “Q&A” on the right hand side of your screen**, and select “All Panelists” in the “Ask” box; type in your question and click “Send” to submit your question



The screenshot shows a web interface for a Q&A session. At the top, there is a header with a dropdown arrow and the text 'Q&A' and a close button 'x'. Below the header is a button labeled 'All (0)'. The main area contains an 'Ask:' label followed by a dropdown menu with 'All Panelists' selected. Below the dropdown is a text input field with the placeholder text 'Select a panelist in the Ask menu first and then type your question here. There is a 256-character limit.' To the right of the input field is a 'Send' button. At the bottom right of the interface, there is a 'Connected' status indicator with a green dot.

Presentation Materials and Q&As will be posted to

www.ipa-energyrfp.com

Disclaimer

- Any statements made herein or on the call describing or referring to the RFP documents, including the REC Contract documents, are summaries only and are qualified in their entirety by such documents
- The governing documents are those posted on **February 6 and February 7** and Bidders bear full responsibility for reviewing and understanding such documents

Agenda

- **Regulatory Background**
- **Overview**
- **Supplier Contracts**
- **The RFP Process**
- **Bids and Post Bid Process**

Initial Forward Procurements

- Initial Forward Procurement provisions contained in Public Act 99-0906 (“The Future Energy Jobs Act”) as a bridge between the state’s prior RPS, and new RPS procurements and programs being developed as part of the IPA’s Long-Term Renewable Resources Procurement Plan
- Conducted separately from the Long-Term Renewable Resources Plan
- One round of procurement for wind, multiple rounds for photovoltaics
 - ◆ August, 2017 (completed)
 - 1 million wind RECs
 - 200,000 photovoltaic RECs
 - ◆ March, 2018
 - 400,000 photovoltaic RECs
 - ◆ April, 2018
 - 400,000 photovoltaic RECs
- Photovoltaic RECs can come from “utility-scale solar projects and brownfield site photovoltaic projects”
- Hard coded requirement for beginning of REC deliveries (June 1, 2019 to June 1, 2021)

Long-Term Renewable Resources Procurement Plan

- Currently being reviewed by the ICC (see Docket No. 17-0838)
 - ◆ Sets out the Agency's renewables activities for 2018 and 2019
 - ◆ Will be revised every two years (e.g., in 2019 for implementation in 2020)
- Plan available at: www2.illinois.gov/sites/ipa/Pages/Renewable_Resources.aspx
 - ◆ Programs
 - Adjustable Block: photovoltaic distributed generation and community solar
 - Illinois Solar for All: low-income photovoltaic distributed generation and community solar
 - ◆ Competitive Procurements: Spot and Forward Procurements
- Plan expected to be approved April 3, 2018
 - ◆ Some open issues related to the scope and timing of procurements
 - ◆ Proposed structure for the Forward Procurements in the Plan is based on the Initial Forward Procurement design being discussed today

Renewables Opportunities in the Plan

- **Adjustable Block Program and Illinois Solar for All Program**
 - Open-enrollment programs, rather than competitive procurements with a specific bid date
 - Administratively-set prices
 - Projects must be under 2 MW
 - Community Solar or Photovoltaic Distributed Generation only
- **Spot Procurements**
 - Non-unit specific competitive procurements
 - One-year deliveries
 - Conducted to help meet overall RPS percentage goals for each delivery year
- **Forward Procurements**
 - First Subsequent Wind (Summer 2018)
 - Brownfield Site Photovoltaic (Summer 2018)
 - Photovoltaic (Spring 2019)
 - Second Subsequent Wind (Fall 2019)
 - Other Renewables (Fall 2019)
 - Community Renewable Generation (Fall 2019)
 - Low-income Community Solar Pilot Project (late 2018 or early 2019)

Additional details to be developed and released after the ICC approves the Long-Term Renewable Resources Procurement Plan

Overview

Sources of Information

Procurement Website for contract, rules, calendar and announcements

www.IPA-energyRFP.com



IPA
ILLINOIS POWER AGENCY

Home
Announcements
Spring Block Energy and Capacity
New Solar
Zero Emission Credits
Calendar
FAQs
Contact Us
Previous RFPs
Qualification Forms

Announcements
New Solar RFP – POSTING: Early Information Release
January 31, 2018
New Solar RFP – REMINDER:

Illinois Power Agency RFPs

IPA's Website for information on planning and implementation of RPS

www.illinois.gov/sites/ipa



Search

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Energy Procurement? **Renewable Resources?** Municipal Aggregation? IPA Reports? Announcements Cont

Welcome to the Illinois Power Agency

Changes Coming to the IPA
[Public Act 99-0906](#) (the "Future Energy Jobs Bill") took effect on June 1, 2017. This legislation makes the following changes to the duties of the Illinois Power Agency.

- **Zero Emission Credits (new Section 1-75(d-5) of the Illinois Power Agency Act)** The Agency has developed a plan to procure ten-year contracts for Zero Emission Credits in a quantity equal to 16% of the energy delivered by utilities in 2014. Selection of the credits will be based upon a "public interest criteria." The price paid for the credits will be based on the "Social Cost of Carbon" with adjustments as described in the law. [The plan is available here.](#)
- **Renewable Portfolio Standard (revised Sections 1-56(b), and 1-75(c) of the Illinois Power Agency Act)** The Illinois Renewable Portfolio Standard has been revamped to include new plans, procurements, and programs administered by the Illinois Power Agency. In addition, there will be revisions to net metering, a new rebate for smart inverters for distributed generation projects, and new compliance obligations for Alternative Retail Electric Suppliers. See the [Renewable](#)

Announcements
[February 2, 2018 – I responses to bidder questions for 18-RFC](#)
[January 25, 2018 – Z Emission Credit Proc Results Approved](#)
[January 18, 2018 – I releases Request for Qualifications for the Program Administration of the Adjustable Block Program](#)
[January 18, 2018 – I releases Request for Qualifications for the Program Administration of the Adjustable Block Program](#)

Today's presentation is to explain the New Solar RFP

Two Procurement Events Planned

Bid Dates	March 15 and April 26
Target (Annual Deliveries)	400,000 RECs in each event

- The second procurement event may target more than 400,000 RECs if the first event does not meet its full target
- Procures **RECs from Solar Projects** selected through RFP
- **Bid** for **each Project** includes:
 - ◆ Price: **\$/REC**
 - ◆ Annual Quantity: **# of RECs**
- RECs from winning Project allocated among: **AIC, ComEd, and MEC**

Project Requirements

- Must meet one of these **resource types**
 - Utility-Scale Solar (> 2MW AC rating)
 - Brownfield Site Photovoltaic
- **New Project** with Date of First Operation after June 1, 2017
 - Project cannot be a repowered facility
- **NOT** a generating unit whose costs are recovered through rates
- Located in **Illinois**; or located in states adjacent to Illinois and meeting specific public interest criteria
- $\geq 50\%$ of Project is located on identified site
- Project must be installed by **Qualified Persons**

Product Requirements

- **RECs delivered are:**
 - **Standard RECs** that includes all environmental attributes
 - **from Project** selected through RFP
 - transferred to Buyer's **PJM EIS GATS or M-RETS** account in **unretired** state
 - allow Buyer to comply with the **Illinois RPS**
 - Delivered no earlier than **June 1, 2019** (first REC delivery no later than **June 1, 2021**)

One Proposal per Project

- **Part 1:** respond to qualification standards
- **Part 2:** make certifications; provide bid assurance collateral

Part 1 Proposal: Feb 9 – Feb 16 (noon)

- **Online:** provide information using online P1 form
- **Online:** upload completed Inserts
- **Online:** upload required supporting documents
- **Send to IPA:** Bid Participation Fee

Part 2 Proposal: Feb 28- Mar 7 (noon)

- **Online:** provide information using online P2 form
- **Online:** upload completed Inserts
- **Send to Utilities:** bid assurance collateral (cash or letter of credit)

Bid Submission and Evaluation

- Bid Submission
 - ◆ Bidders enter their Bids in an **Excel spreadsheet** that will be provided by Procurement Administrator
 - ◆ Bidders will **transfer** their spreadsheet through a secure interface
- Bid Evaluation
 - ◆ considers only Bids that **meet or beat the benchmarks**
 - ◆ Evaluation is on **price-only basis**
- Benchmarks developed using confidential methodology approved by ICC

Bid Participation Fee

- **Bid Participation Fee of \$500** is required
 - A single Bid Participation Fee per Bidder for all Projects
 - A single Bid Participation Fee applies to both events under the New Solar RFP in 2018
- Bid Participation Fee is due to the IPA by 12 PM (noon) on the Part 1 Date
- Two methods of payment:
 - ◆ **Check made payable to the Illinois Power Agency**
 - ◆ **E-Check through <https://www.epayillinois.com>**
- For a complete set of instructions, email us at:
Illinois-RFP@nera.com

Supplier Fees

- Supplier Fees paid for **winning Projects** only
- Supplier Fees must be paid to the IPA within 7 business days of Commission approval of results of the procurement event in which the Project is selected
- Estimates of Supplier Fees at this time:
 - \$0.05 per REC across 15-year Delivery Term
 - Supplier Fee = \$0.05 x **Annual Quantity** of RECs x 15 years
- **Final Supplier Fees** to be announced no later than two (2) business days prior to the Bid Date

Supplier Contract

REC Contract: Structure

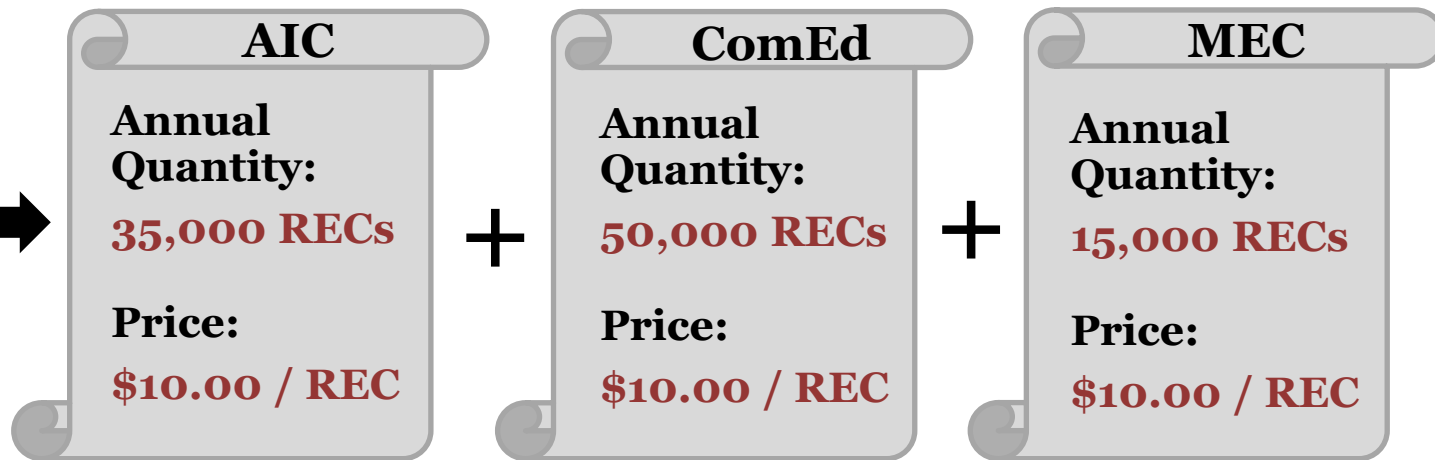
- REC Contract:
 - ◆ Cover Sheet
 - ◆ Exhibit A: Example on Delivery Year Requirement
 - ◆ Exhibit B: Guaranty Form
 - ◆ Exhibit C: Letter of Credit Forms
 - ◆ Exhibit D: ABA-EMA-ACORE REC Purchase & Sale Agreement (Master REC Agreement)

- Cover Sheet is the main body that includes:
 - ◆ specific terms related to project requirements, delivery obligations, payment terms
 - ◆ pricing and quantity details
 - ◆ modifications to the Master REC Agreement

Contract is awarded through RFP

- Seller indicates **purchase price** and **total number of RECs to be delivered annually** from each **specific Project** in its Proposal
 - **Bidders must be willing to sign contracts with all 3 utilities**
-
- **Annual Quantities** across utilities sum up to the annual quantity that Seller bid to offer from such winning Project
 - **Maximum Contract Quantity** is Annual Quantity x 15 years

Bidder's Bid:
100,000 RECs
annually @
\$10.00 / REC



Contract includes a 15-Year Delivery Term

- **Delivery Term** is for 15 years of REC deliveries
 - ◆ Starts on the later of: (a) date the first REC issued for the Project or (b) **June 1, 2019**
 - ◆ Date the first REC is Delivered must occur no later than **June 1, 2021**

- Delivery Term is divided into **Delivery Years**
 - ◆ Starts in June and ends in May of following year
 - ◆ Delivery obligations are for each Delivery Year

- Each Delivery Year is divided into **Delivery Months**
 - ◆ Invoices due by 10th day after each Delivery Month
 - ◆ Payments due by end of month of receipt of timely invoices

What are my Delivery Obligations ?

- The obligation is the **Delivery Year Requirement, which is the Annual Quantity** for Delivery Year except:
 - ◆ First and Last Delivery Years will be pro-rated if Delivery Term does not begin on June 1st
 - ◆ First 365 days: Requirement is reduced up to 50%

- **If:** (a) you fail to meet the Delivery Year Requirement in any 3 or more Delivery Years **and** (b) the amount of shortfalls equals or exceeds the Annual Quantity
 - ◆ Contract with that utility is terminated
 - ◆ Collateral Requirement forfeited

Flexible Vintage allows for Banking of RECs

- RECs delivered in any Delivery Year:
 - ◆ must allow Buyer to comply with Illinois RPS
 - ◆ must be from Project (no Replacement RECs)
 - ◆ need not be from same Delivery Year as long as REC is based on electricity generation anytime in the **15-year Delivery Term and 2 additional months** before the Delivery Term
- **Excess RECs** are the property of the Seller
 - ◆ Seller may sell excess RECs elsewhere
 - ◆ Deliver in future Delivery Year to meet subsequent Delivery Year Requirement
 - ◆ Deliver in last Delivery Year up to Maximum Contract Quantity

Credit Requirements

- Collateral Requirement is based on Annual Contract Value
 - ◆ Before Jun. 1, 2019: **50%** of Annual Contract Value
 - ◆ On or after Jun. 1, 2019: **100%** of Annual Contract Value
 - ◆ Collateral Requirement is subject to \$50,000 minimum through the first 10 Delivery Years
- Unsecured Credit granted to entities that are investment grade (or that rely on guarantor that is investment grade)

S&P	Moody's	Fitch	Collateral Threshold
BBB- or above	Baa3 or above	BBB- or above	\$2,500,000

- ◆ Standard forms for Guaranty and Letter of Credit are provided as exhibits to REC Contract

The RFP Process

Calendar – Both Procurement Events

Monday	Tuesday	Wednesday	Thursday	Friday
Feb 5	6 REC contract posted	7 RFP issued	8 Webcast	9 P1 WINDOW OPENS
12	13	14	15	16 P1 Date Bid Participation Fee
19	20	21	22	23
26	27 PART 1 NOTIFICATION	28 P2 WINDOW OPENS	MAR 1	2
5	6	7 P2 Date LC / Cash Due	8	9
12 Bidder Training	13	14	15 BID DATE	16
19	20	21	22	23
26	27	28	29 Webcast	30 P1 WINDOW OPENS
APR 2	3	4	5 P1 Date Bid Participation Fee	6
9	10	11	12 P1 NOTIFICATION	13 P2 WINDOW OPENS
16	17	18	19 P2 Date LC / Cash Due	20
23 Bidder Training	24	25	26 BID DATE	27

Website is a central source of information

www.IPA-energyrfp.com

- Home
- Announcements
- Spring Block Energy and Capacity
- New Solar**
- Zero Emission Credits
- Calendar
- FAQs
- Contact Us
- Previous RFPs
- Qualification Forms



The screenshot shows the homepage of the Illinois Power Agency website. At the top left is the IPA logo, which consists of a stylized sun icon and the letters 'IPA' in a bold, blue font, with 'ILLINOIS POWER AGENCY' written in smaller blue text below it. To the right of the logo is a search icon. Below the logo is a vertical navigation menu with the following items: Home, Announcements, Spring Block Energy and Capacity, **New Solar**, Zero Emission Credits, Calendar, FAQs, Contact Us, Previous RFPs, and Qualification Forms. The 'New Solar' item is highlighted with a red rectangular box. To the right of the navigation menu is a large photograph of several high-voltage electrical transmission towers stretching into the distance under a clear blue sky. Below the photograph is the main heading 'Illinois Power Agency RFPs' in a large blue font, followed by the sub-heading 'For Electric Supply and Renewable Energy Products' in a smaller blue font. Below these headings is a paragraph of text: 'This website provides information for prospective energy suppliers to Ameren Illinois Company d/b/a Ameren Illinois ("Ameren" or "AIC"), Commonwealth Edison Company ("ComEd"), and MidAmerican Energy Company ("MidAmerican" or "MEC"). This website contains the documents and announcements related to the Requests for Proposals ("RFPs") for electric supply and renewable energy products. This website is currently managed by the Procurement Administrator retained by the Illinois Power Agency ("IPA"). The IPA has retained NERA Economic Consulting ("NERA") to act as Procurement Administrator. In this role, NERA coordinates the IPA's procurement activities on its own behalf as well as for AIC's, ComEd's, and MEC's portfolios.'

Bidders Must Register for an Account

IPAs
ILLINOIS POWER AGENCY

Home
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Qualification Forms

You must be logged in to access the online Forms.

If you have an account, please [log in here](#).
If you do not have an account, please [register here](#).

Announcements

New Solar RFP – POSTING:
Early Information Release
January 31, 2018

New Solar RFP – REMINDER:

Register for an Account

Alternatively, email Illinois-RFP@nera.com with:

- Company name
- full name of contact
- phone and alternate number
- email address
- Interest in New Solar RFP
- Number of Projects

Different Accounts for different Projects

Separate Accounts for Different Projects

- Bidders that registered before this webcast **should have received their login credentials**
- A Bidder receives a separate account and login credentials **for each Project**
- Each Bidder will receive a **guide** to navigating and completing the forms
- A Bidder fills in the online Part 1 Form for each Project **one at a time**
 - ➔ **Information submitted will be lost** if the Part 1 Form for different projects is open on one computer at a given time

Username Displayed on Tool Bar

New Solar Part 1 Form

ILLINOIS POWER AGENCY SPRING 2018 NEW SOLAR RFP (INITIAL FORWARD PROCUREMENTS) PART 1 FORM

Bidders can tell which account you are currently signed in as by checking the floating sidebar in the bottom right-hand corner of your screen.

Pursuant to Illinois Public Act 99-0906, the Illinois Power Agency (“IPA”) is conducting two events, each for 400,000 renewable energy credits (“RECs”) delivered annually from new projects and brownfield site photovoltaic projects for the portfolios of Ameren Illinois Company (“AIC”), Commonwealth Edison Company (“ComEd”), and MidAmerican Energy Company (“MEC”) New Solar RFP. Each of AIC, ComEd, and MEC is referred to as a “Company”.

The Part 1 Proposal consists of the online Part 1 Form and attachments that are uploaded to the application website (or sent to the Procurement Administrator via email). Before completing the Part 1 Form for the New Solar RFP, please review the RFP Rules and the Renewable Energy Credit (“REC Contract”) so that you understand the conditions under which the New Solar RFP will be awarded. These documents are available on the procurement website, www.ipa-energyrfp.com.

Currently logged in as:
YBtT6329Gt

[Click to go to the top of the form.](#)

[Click to go to the bottom of the form \(Save, Submit\).](#)

Save and Continue

Log Out

Part 1 Proposal Requirements

- A **“Bidder”** is the entity that submits the Proposal; the **“Seller”** is the entity that will sign the REC Contract if the Project is selected

- **A Part 1 Proposal is required per Project**
 - ◆ Information about the Project
 - ◆ Information about the Bidder and Seller
 - ◆ Proof of payment of Bid Participation Fee

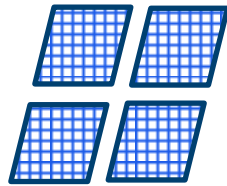
- For Bidders presenting multiple Projects, information common to all Projects (e.g., Representatives) need only be submitted **once**

- **A Part 1 Proposal consists of:**
 - ◆ Information submitted through the online Part 1 Form
 - ◆ Supporting documents (uploaded to the online form)
 - ◆ Inserts (uploaded to the online form)

Roles of Sellers and Bidders

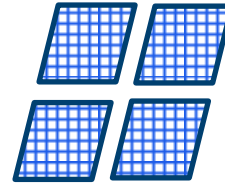
- Seller: signatory to the REC Contract
- Bidder: entity submitting the Proposal

1 Proposal by Bidder A

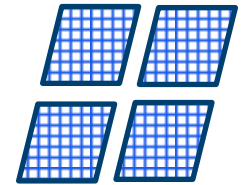


Bidder A

2 Proposals by Affiliates Seller C, Seller D

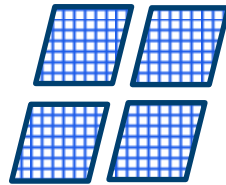


Seller C

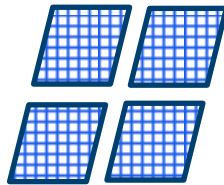


Seller D

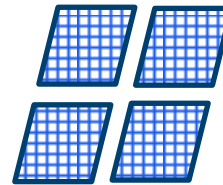
3 Proposals by Parent



Sub X



Sub Y



Sub Z

(One Project)
Bidder **must**
be Seller

(Multiple
Projects)
Bidder may
not be Seller

1. Contact Information

- **Contact Information for the Seller.**
- **Contact Information for the Bidder.**
 - ◆ **(One Proposal for a single Project)** the Bidder and Seller **must be** the same entity
 - ◆ **(Proposals for multiple Projects from affiliated entities)** Bidder must be a parent company of Sellers or all Sellers jointly
- **Officer of the Seller.** Individual who makes all representations required in the Part 1 Proposal and in the Part 2 Proposal for the Seller
- **Representatives.** Individuals authorized to act on behalf of the Bidder and Seller
 - ◆ One Representative must be designated in the online form
 - ◆ Three (3) additional Representatives may be named by completing the **Representative Insert (INSERT #P1-1)**
 - ◆ If multiple Projects, all Representatives **must be the same** across Projects

2. Project Information

- Basic Information:
 - ◆ **Name of Project**
 - ◆ **Project Size** (AC rating) in MW
 - ◆ **Date** of First Operation (actual or expected)
 - ◆ **Category**: utility-scale solar or brownfield PV
 - If brownfield PV, the Bidder must indicate the program under which the Project is regulated and further information may be required

- Project Location:
 - ◆ **Complete address**
 - ◆ **Map** of the Project Site clearly showing the site location

2. Project Information (cont'd)

- Fully executed Interconnection Agreement, if available
- If not available, the Bidder must demonstrate Site Control for a at least 4 acres times the Project size for utility-scale solar or 3 acres times the Project size for brownfield PV and must describe the development milestones achieved
 - ◆ **Document to demonstrate site control**
 - Different documents can be submitted for different owners
 - If document provided for site control is a letter of intent or a memorandum of understanding, then such document must satisfy specific minimum requirements provided as an appendix to the RFP Rules
 - If document names an affiliate of the Seller the name of such affiliate entity must be provided
 - ◆ **Contact Information for each Owner for which documentation is provided**
 - ◆ **Description of stage of development**

3. Representations

- The Seller makes a number of certifications
 - Regarding the Project: meets the requirement of one of the Categories; is not located outside Illinois and adjacent states, etc.
 - Such certifications are provided by fully completing the **P1 Project Certifications Insert (INSERT #P1-3)**
 - Regarding the Seller: accepts the terms of the REC Contract, is aware of the collateral requirements under the REC Contract, etc.
 - Such certifications are provided by fully completing the **P1 Seller Certifications Insert (INSERT #P1-4)**
 - If the Project is located in adjacent state the Seller is required to make additional certifications by fully completing **P1 Adjacent Certifications Insert (INSERT #P1-5)**

4. Financial Information

- **The Bidder will be required to provide all available credit ratings if:**
 - ◆ The Seller is rated by one or more of the major rating agencies (S&P, Moody's, or Fitch)
 - ◆ The Seller is relying on the financial standing of a Guarantor during the supply period and the Guarantor is rated by one of the major ratings agencies
 - ◆ Otherwise, there are no financial information requirements

- **Agency Agreement**
 - ◆ If a Seller is under an Agency Agreement, the Seller should advise Procurement Administrator and additional requirements will be provided separately

5. Bid Participation Fee

- **Bid Participation Fee of \$500** is required of Bidders that have not paid this fee in 2018
- Bid Participation Fee is due **to the IPA** by the Part 1 Date
- Two methods of payment:
 - ◆ **Check made payable to the Illinois Power Agency**
 - ◆ **E-Check through <https://www.epayillinois.com/>**
- **A complete set of instructions will be provided in the same email as account information**

Optional! 6. Comments on Letters of Credit

- **Post-Bid Letters of Credit**
 - ◆ The Bidder may provide comments on or propose modifications to the Post-Bid Letter of Credit (Exhibit C of the REC Contract)
- **Pre-Bid Letters of Credit**
 - ◆ The Bidder may provide comments on or propose modifications to the Standard Pre-Bid Letter of Credit for each Company
- **Bidders intending to use the letters of credit as financial guarantees can work with their financial institutions** as early as possible and to use this option to provide any changes to the letters of credit that their financial institutions suggest

Part 1 Proposal Process

- Part 1 Proposals are evaluated promptly when the Bidder clicks **SUBMIT** in the online Part 1 Form
- While the Procurement Administrator evaluates the Part 1 Proposal, the Bidder will be temporarily **locked out of its account for that Project**
- Initial review, with any deficiencies noted, sent
 - ◆ Same day if materials are received before noon
 - ◆ Next day by noon if materials are received after noon
- Bidders generally have until the Part 1 Date or **two (2) business days** to respond to a **first** request for additional information
- **Notification by email** to all Representatives
- Documents delivered via **secure electronic file transfer**

Part 1 Date	12 PM CPT on February 16, 2018
Part 1 Notification	February 27, 2018

Part 2 Proposal is Due in Two Packages

■ Bidders

- ◆ Provide any update to the contact information for the Representatives
- ◆ Indicate **Bid Quantity** for Project (annual number of RECs)
 - May not exceed the Maximum Bid Size based on Project size and 26.5% capacity factor
- ◆ Elect form of bid assurance collateral (cash or letter of credit); if cash is elected, Bidder must acknowledge conditions under which cash may be drawn
- ◆ Provide information for preparing the contracts through the **Contract Insert (INSERT #P2-5)**, must be in Microsoft Word format

■ Part 2 Proposal consists of:

- ◆ Information submitted through the **online Part 2 Form**
- ◆ Signed certifications (email or upload)
- ◆ Submission of executed **bid assurance collateral**
- ◆ Bids

Part 2 Proposal Excluding Bids Must be Received

Part 2 Date (first event)

12 PM CPT on March 7

Bid Assurance Collateral

- **Bid Assurance Collateral** must be in the form of cash or a letter of Credit provided to each Company separately
- Bid assurance collateral is a function of the Project size and is subject to a ceiling

Company	Amount	Ceiling
AIC	\$4,000/MW	\$850,000
ComEd	\$10,000/MW	\$2,100,000
MEC	\$1,000/MW	\$250,000

- If a Bidder presents Proposals for multiple Projects, such Bidder may submit a single Pre-Bid Letter of Credit or effect a single wire transfer to a Company in the amount required for all Projects

Bid Assurance Collateral (cont'd)

- **Cash**

- ◆ W-9 and draft request for return of the cash required
- ◆ cash certifications insert for each Company

- The **Pre-Bid Letter of Credit** for a Company must be

- ◆ in standard form or incorporate only modifications acceptable and applicable to each company that are posted on www.ipa-energyrfp.com

- **Instructions** for submission of bid assurance collateral provided with the Part 1 Notification or upon request from Procurement Administrator

Proposal Process Design

- The process has been streamlined for Bidders that participate in both events – information and certifications in place until **May 22, 2018**, after the second procurement event
- If a Bidder successfully submits a Proposal for a Project in the first procurement event and the Project is not selected through this RFP and approved by the Commission, such Bidder will only be required to **log into their account and resubmit the proposal with no changes**
- Certifications regarding **confidentiality made in the Part 2 Proposal**, including not disclosing information relating to the Proposal for a Project publicly or to any other party, will **remain in place until the Illinois Commerce Commission renders its decision** on the results of a procurement event

Bid and Post Bid Process

Instructions for Bid Submission

- The **Bid Form** is the exclusive method for the submission of Bids
 - ◆ The Procurement Administrator provides each Bidder with a custom Bid Form to use for all Projects that qualify
 - ◆ A Bid for a Project incompletely or inconsistently filled out will not be evaluated
- Bid Forms duly filled out must be submitted to the Procurement Administrator via **secure electronic file transfer**
 - ◆ When Bid Form is submitted, phone the Procurement Administrator
 - ◆ You must be available during the Cure Deficiency Period of 12-1PM on Bid Date
- **Step-by-step guide** provided with the Part 1 Notification
- Bidders will have opportunity to practice and will have a **backup method (by email)** for bid submission

Bid Date: March 15	
Bid Window	8AM-12PM
Cure Deficiency Period	12PM-1PM

Bid Evaluation Procedure

- 1. First Step:** Bids that fail to meet or beat the benchmarks for each Category are eliminated
- 2. Second Step:** Bids selected by price until the Target is met on an annual basis or until all Bids are ranked
- 3. Third Step:** Winning Bids are allocated to each Company

Post-Bid Process: ICC Decision

- Procurement Administrator expects to notify Bidders by 6PM **on the Bid Date** whether they have Projects with Bids identified as winning Bids to the ICC (earlier if practicable, later as circumstances warrant)
- If not already done, Bidders with winning Bids must provide the Contract Insert for preparation of the REC Contracts by the Companies
- **Within 2 Business Days of Bid Date:** Procurement Administrator and the Procurement Monitor each submits a confidential report to the ICC
- **Within 2 Business Days of Report:** The ICC decides whether to accept or reject the results

Post-Bid Process: Contract and Supplier Fees

- Each Company sends electronically to the Seller partially executed contract documents
- The Seller countersigns, sends back contract documents electronically, and fulfills creditworthiness requirements
- **Collateral requirement** is due within 5 business days of approval of the results by the Commission
- **Payment of the Supplier Fees** to the IPA is due within 7 business days of approval of the results by the Commission
- Bid assurance collateral may be drawn upon if Supplier Fees are not paid within 7 days of approval of the results by the Commission

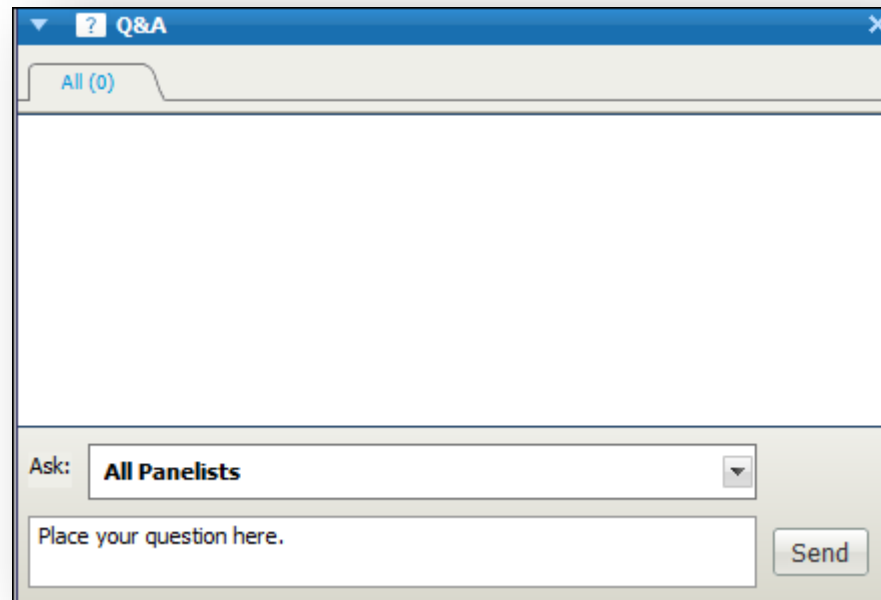
Post-Bid Process: Bid Collateral Return

- Generally, a Pre-Bid Letter of Credit will expire and cash posted will be returned seventeen (17) days after the Bid Date for the second procurement event
- Bid assurance collateral may be returned on an expedited basis under the following circumstances:

Circumstance	Pre-Bid LC	Cash
A Bidder participates in the first procurement event but not the second procurement event	Amend expiration date to April 5, 2018	Provide a fully executed request for the return of cash
A Bidder participates in both procurement events but the aggregate size of the Projects is less in the second procurement event	Amend to lower amount sufficient for projects in second procurement event	Provide a fully executed request for the return of cash for portion no longer needed

Questions?

To submit questions to the presenters, please **locate the “Q&A” on the right hand side of your screen**, and select “All Panelists” in the “Ask” box; type in your question and click “Send” to submit your question



The image shows a screenshot of a web-based Q&A interface. The window title is "Q&A" with a question mark icon. Below the title bar, there is a tab labeled "All (0)". The main content area is currently empty. At the bottom of the window, there is an "Ask:" label followed by a dropdown menu showing "All Panelists". Below this is a text input field with the placeholder text "Place your question here." and a "Send" button to the right.

Contact: Illinois-RFP@nera.com