Illinois Power Agency
Summer 2026 Energy Storage RFP
Bidder Information Webcast
June 30, 2026

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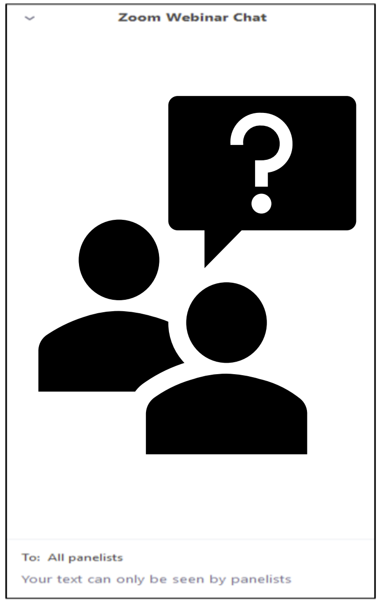
Questions

- To submit questions to the panelists, please click on the "Chat" icon on the bottom of your screen; the chat panel will appear on the right; type in your question and click "Enter"



Today's presentation and audio recording will be posted to: www.ipa-energyrfp.com

Disclaimer

- Any statements made during this presentation describing or referring to the governing documents, including the RFP Rules and ISC Contract, are summaries only and are qualified in their entirety by our reference to these documents

- **The governing documents are:**
  - Illinois Power Agency Act Section 1-75(d-20) introduced by Public Act 104-0458 (the “Clean and Reliable Grid Affordability Act” or “CRGA”)
  - Public Utilities Act Section 16-111.5
  - Final RFP Rules and appendices posted June 29, 2026
  - Final ISC Contract posted June 29, 2026

- Bidders bear full responsibility for reviewing and understanding these documents

Please see the procurement website for all RFP documents
https://www.ipa-energyrfp.com/energy-storage-final-materials

Energy Storage RFP Documents

Documentation and information available on the procurement website: www.IPA-EnergyRFP.com

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Final Materials

FINAL Summer 2026 ISC Contract Documents

- Final Indexed Storage Credit Agreement (June 29, 2026)
  - Form of Guaranty
    - (AIC) Form of Guaranty (June 29, 2026)
      - (AIC) Optional Changes to the Guaranty (June 29, 2026)
    - (ComEd) Form of Guaranty (June 29, 2026)
      - (ComEd) Foreign Guarantor Requirement (June 29, 2026)
      - (ComEd) Optional Changes to the Guaranty (June 29, 2026)
  - Form of Letter of Credit
    - Post-Bid Letter of Credit – Option 1 (June 29, 2026)
    - Post-Bid Letter of Credit – Option 2 (June 29, 2026)
    - Letter of Full Transfer – Schedule 1 (June 29, 2026)
    - Letter of Full Transfer – Schedule 2 (June 29, 2026)
    - Letter of Full Transfer – Schedule 3 (June 29, 2026)
      - Acceptable Modifications to the Post-Bid Letter of Credit (Option 1) and Schedules 1-3 (June 29, 2026)

Agenda

- Regulatory Background
- Overview of AIC and ComEd Procurement Events
- Supplier Contract
- RFP Process
- Bids and Post-Bid Process

REGULATORY BACKGROUND

Legislative Background

- [Public Act 104-0458](#) (the "Clean and Reliable Grid Affordability Act" or "CRGA"), enacted January 8, 2026, directs the IPA to conduct competitive procurements for new utility-scale energy storage projects
- CRGA directs the **initial procurement** to adopt an indexed storage credit contract and process modeled after the process from a May 2025 report submitted by ICC Staff in accordance with the requirements of Section 16-135(g) of the Public Utilities Act
- All procurements must follow the procurement processes and procedures described in Section 1-75(d-20) of the IPA Act, as amended by CRGA, and Section 16-111.5 of the Public Utilities Act. The proposed selection of successful bids for each procurement event are subject to ICC approval
- Additional energy storage procurements will be held in 2027 and 2028, to procure 3 GW of cumulative energy storage capacity for projects committed to reaching COD by end of 2030 or later; subsequent procurements in 2028-2030 will be pursuant to the energy storage procurement plan to be developed by the IPA and the integrated resource planning process

Initial Procurement Background

- The Indexed Storage Credit Agreement and RFP Process and Rules for this initial procurement reflect the statutory requirements established by CRGA including:
  - Contracting with projects that meet the definition of “stand-alone” and that can achieve commercial operations on or before December 31, 2029
  - Other requirements include the targets for AIC and ComEd, procurement timeline, 20-year contract length, labor/equity requirements, commercial readiness demonstration, etc.
- Stakeholder feedback received through three stakeholder workshops and two rounds of written comments held from March – June 2026 was considered in finalizing these governing documents
- The eligibility criteria and other procurement elements for the future procurements in 2027 and 2028 will be developed in accordance with requirements in CRGA, and will be informed by the results of the Integrated Resources Planning Process and stakeholder feedback
  - Keep up with IRP process here: https://www.icc.illinois.gov/informal-processes/Integrated-Resource-Plan
  - Updates on future energy storage procurements will be posted here: https://ipa.illinois.gov/renewable-resources/energy-storage.html
  - Sign up for IPA email updates here: https://ipa.illinois.gov/recent-announcements/sign-up-for-our-announcements-and-newsletter.html

Equity and Labor Resources

Sellers must meet various equity and labor requirements, including: compliance with the Minimum Equity Standard and the Prevailing Wage Act, execution of a Project Labor Agreement and a Labor Peace Agreement, and other related reporting requirements.

Equity and Labor Resources that cover requirements under the ISC Contract can be found on the IPA's energy storage webpage: https://ipa.illinois.gov/renewable-resources/energy-storage.html

Resources cover key topics, including:

- Compliance with the Minimum Equity Standard
- Compliance with Prevailing Wage requirements
- Project Labor Agreements
- Labor Peace Agreements

Energy Workforce Equity Portal: https://energyequity.illinois.gov/

- Energy Workforce Equity Portal helps connect clean energy companies with Equity Eligible Persons looking to work in the clean energy sector
- Developers can use this portal to advertise clean energy jobs and to search for Equity Eligible Persons seeking employment, and apply to qualify as an Equity Eligible Contractor
- Training for participants to get acquainted with the portal and its various functionalities is available here: https://youtu.be/RWmu0mCs8N0

OVERVIEW OF PROCUREMENT EVENTS

AIC and ComEd Procurement Events: Timing and Targets

- The Summer 2026 Energy Storage RFP is conducted to select Stand-alone energy storage resources to execute an Indexed Storage Credit Agreement (“ISC Contract”)

- There are **two (2) procurement events held concurrently** under the RFP: (1) the AIC procurement event and (2) the ComEd procurement event. The **Bid Date is August 26, 2026**
  - Projects with a POI within the MISO LRZ4 will participate in the AIC procurement event
  - Projects with a POI within the PJM ComEd LDA will participate in the ComEd procurement event

- Bids for projects will be **evaluated separately by procurement event** and selected based on strike price up to targets specific to the procurement event
  - **AIC Target is 450 MW (AC rating)**. Projects awarded will execute the ISC Contract with AIC
  - **ComEd Target is 588 MW (AC rating)**. Projects awarded will execute the ISC Contract with ComEd

Project Eligibility: Characteristics and Location

These requirements are applicable to both the AIC and ComEd procurement events

- **Project characteristics:**
  - **Stand-alone** means systems that are (i) separately metered by a revenue-quality meter that satisfies the requirements of the RTO; (ii) operate independently without constraints or hindrances from other generation units; and (iii) demonstrate the ability to charge and discharge independent of any generation unit output
  - power capacity of at least **20 MW**
  - **4-hour duration**
  - COD must be **on or after June 1, 2026**
- **Project location:**
  - POI within the MISO LRZ 4 **(AIC event)** or POI within the PJM ComEd LDA **(ComEd event)**
  - Located in Illinois or within 5 miles of the Illinois border if in an adjacent state.

Project Eligibility: Interconnection

- **COD** by **December 31, 2029**
- **Project interconnection:**
  - Physically interconnected with the **transmission system** operated by PJM or MISO
  - If MISO, Project must have a Project number in a DPP cycle or be accepted in either the **Generation Facility Replacement Process** or Expedited Resource Addition Study **(ERAS)** Process
  - If PJM, Project must have a Queue/OASIS ID in the New Services Requests process or be accepted in either the Capacity Interconnection Rights **(CIR)** transfer process or the Surplus Interconnection Service **(SIS)** process*
  - Other interconnection processes may or may not be considered; alternative processes must be fully approved by applicable RTO and rules, manuals, and agreements must be explained
- **Other eligibility requirements:**
  - Seller, or affiliate with a Role in the Project, must have experience in developing energy facilities to commercial readiness for energy facilities with a combined nameplate capacity of at least 100 MW (AC). Each energy facility must have a nameplate capacity of at least 20 MW (AC). There is no restriction on the location or fuel type for the energy facility

One Proposal per Project

- **Part 1:** Respond to qualification standards of either AIC or ComEd procurement event
- **Part 2:** Make certifications; Provide bid assurance collateral

Part 1 Proposal: July 1 – July 16 (noon CPT)

- Provide info using dedicated online AIC Part 1 form or ComEd Part 1 form
- Upload completed certifications
- Upload required supporting documents
- Pay Bid Participation Fee **to IPA**

Part 2 Proposal: July 31 – August 12 (noon CPT)

- Provide info using dedicated online AIC Part 2 form or ComEd Part 2 form
- Upload completed certifications
- Bid assurance collateral **to either AIC or ComEd** (cash or letter of credit)

The Proposal submission process is entirely online

Bid and Bid Evaluation Overview

- A Bid for a Project is the Strike Price ($/MWh) used in the calculation of amounts paid or owed under the terms of the ISC Contract
- The bid evaluation procedure is performed separately for the AIC procurement event and the ComEd procurement event
  - First, all Projects with Strike Prices that fail to meet or beat the benchmark for the procurement event are eliminated from further consideration
  - Second, Bids are ranked from lowest to highest in order of Strike Price
  - Third, Projects are selected in order of Strike Price

Bid Participation Fee

- **Bid Participation Fee** is paid by **ALL applicants** to the IPA by Part 1 Date (July 16)
    - **Non-refundable** bid participation fee is **$10,000 per project**

Supplier Fee

- **Supplier Fees** paid for **winning Projects** only to the IPA within 7 business days of ICC approval of results of a procurement event
  - **Estimated** Supplier fee is **$1,000 per MW** that reflects cost of conducting procurement
  - The **exact** amount of the Supplier Fee per MW will be announced **2 business days** before the Bid Date

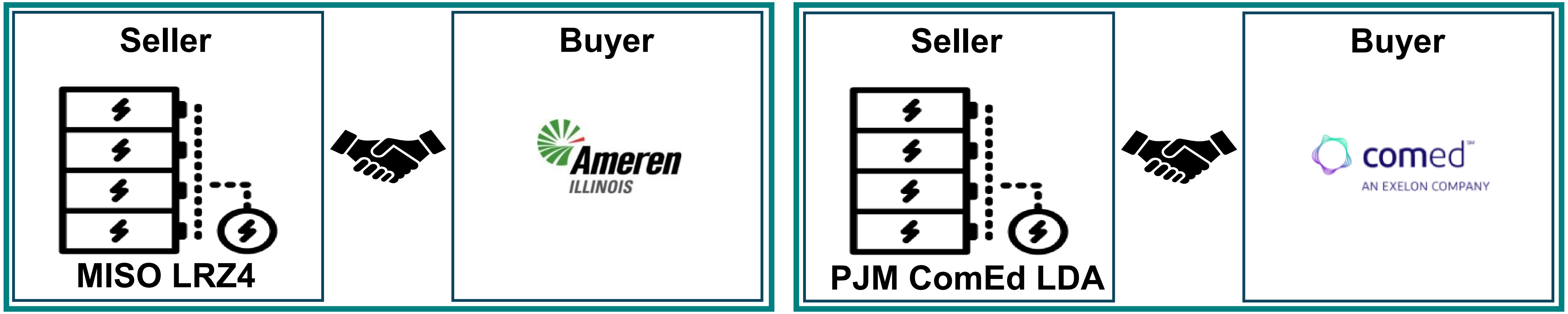
SUPPLIER CONTRACT

ISC Contract: Structure

Article	Topic Covered
1	Definitions
2	**Product and Facility Requirements**
3	Product Order; Term of Agreement
4	**ISC Generation**
5	**Payment And Invoicing**
6	**Reporting Requirements**
7	**Credit And Collateral Requirements; Performance Assurance**
8	Representations and Warranties
9	Events Of Default; Remedies
10	Force Majeure
11	**Government Action**
12	Governing Law
13	**Assignment**
14	Limitation of Liability
15	Miscellaneous

Exhibit	Topic Covered
A	• Form of Product Order
B	• Contact Information for Notices
C	• Form of Reports and Notices
D	• Form of Invoice
E	• Form of Security Instruments – Letters of Credit – Letters of Full Transfer – Form of Guaranty
F	• Examples – Example of Payment Calculation – Example of ISC Reference Energy Arbitrage Price Calculation
G	• Form of Consent and Agreement (with Estoppel Certificate)

Agreement Basics



- Contract is for Project selected through RFP and approved by ICC
- For the awarded Project, Seller signs one contract either:
  - with **AIC** if Project is Interconnected within **MISO LRZ4**
  - with **ComEd** if Project is Interconnected within **PJM ComEd LDA**
- Seller is responsible for all operational functions
- Buyer does not own or operate the project

What is an ISC? How many are generated?

- An ISC is a contractual accounting unit used solely to calculate payments
  - provides the contractual mechanism for determining the monthly settlement amount between Buyer and Seller

- An ISC represents attributes based on the performance and Availability of the Project; it is not a certificate or separately tradable product

- **Buyer** is not purchasing energy, capacity, ancillary services, or the Project itself. **Seller** owns and operates the Project and may independently participate (or not participate) in wholesale energy, capacity, and ancillary service markets.

- An ISC is generated based on the Project's Availability
  - 4 ISCs per MW are generated for each day, and ISC quantity is pro-rated or adjusted for Planned Outages depending on whether ISC Daily Value is negative or positive
  - See Section 4.1 of ISC Contract

Indexed Storage Credit (ISC) Value

- ISC Daily Value = Strike Price – ISC Index Reference Price
- ISC Index Reference Price = ISC Reference **Energy Arbitrage Price** + ISC Reference **Capacity Price**

ISC Reference Energy Arbitrage Price in \$/MWh for a given day d is equal to:

$$\frac{\sum_{n=1}^{4} max\ (T_n - \left(\frac{B_n}{0.85}\right), 0)}{4}$$

T_n: Locational Marginal Price for nth top-priced hour in day d

B_n: Locational Marginal Price for nth bottom-priced hour in day d

ISC Reference Capacity Price
= ELCC x RTO's auction clearing price ÷ 4 hours

ELCC: project-specific ELCC rating recognized by RTO for a Delivery Year

RTO's auction clearing price:
- MISO CP Node AMIL.BGS6; OR
- Pnode ID 116472935 (COMED_RESID_AGG)

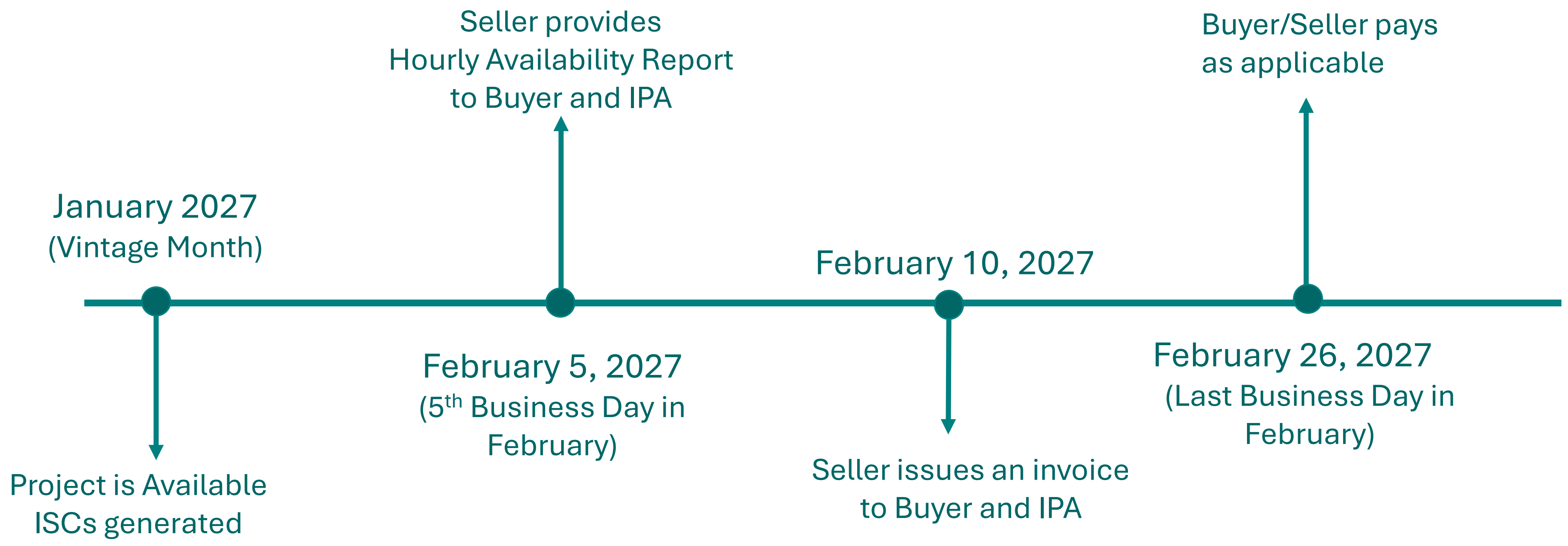
- See Exhibit F-1 of ISC Contract for payment calculation example

Indexed Storage Credit Payment

- ISC Daily Payment Amount = ISC Daily Value for such day x ISCs generated for such day
- ISC Monthly Payment Amount = sum of ISC Daily Payment Amounts in month

$$\sum ISC_d \times [Strike\ Price - ISC\ Index\ Reference\ Price_d]$$

Invoice - Monthly Payment

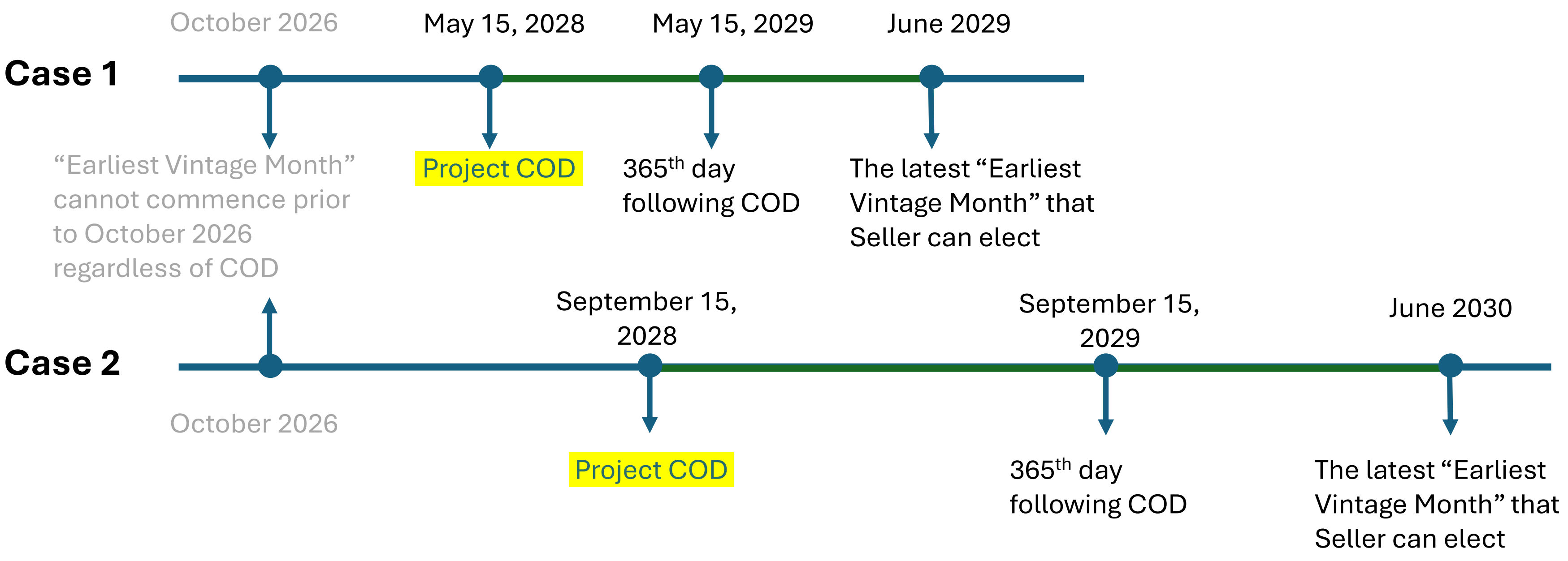


Acceptable Vintage Period

- Acceptable Vintage Period
  - Starts on the first day of the Seller-elected **Earliest Vintage Month** that is no earlier than the month after COD
  - **Latest Vintage Month** is 240th month since the start of the Earliest Vintage Month
  - ISCs must be generated during the Acceptable Vintage Period to be eligible for payment
- Example

Earliest Vintage Month Election

- Example:



- Allows Seller to elect the Earliest Vintage Month

What is reported at COD?

- **COD** by December 31, 2029

- Seller to notify Buyer and IPA 60 days prior to expected COD (on non-binding basis); IPA may provide instructions regarding requirements and process required at or around COD.

- Within 10 Business Days after COD, Seller provides:
  - **Interconnection Agreement**
  - **Labor Peace Agreement**
  - Initial Contract Capacity
  - ELCC
  - RTE
  - Duration
  - Election of Earliest Vintage Month

- See Section 2.5 of the ISC Contract

What is reported on May 1 each year?

- Annually, on each May 1, Seller reports Project's characteristics for upcoming Delivery Year:
  - Contract Capacity (MW)
  - ELCC
  - RTE
  - Confirmation that Project remains 4-hour duration system

- Contract Capacity (MW), ELCC are updated for payment purposes

- See Section 2.7 of the ISC Contract

Minimum Operational Requirements

- Minimum Contract Capacity of 20 MW
- Minimum RTE of 70%; provided that RTE must be at least 85% for the first Delivery Year.
- Minimum Availability of 4,320 hours of the Contract Capacity per Delivery Year
- Project is 4-hour duration system

- See Section 2.6 of the ISC Contract

Hourly Availability Report

- Hourly Availability Report will include the information (Available power capacity, Planned Outage, Technical Curtailment) regarding every date and hour in the Vintage Month

Exhibit C-1
Hourly Availability Report[6]

Date: _______________
Vintage Month: _______________

Table 1. Hourly Data

Date	Hour (1 to 24)	Available Power Capacity (MW)	Planned Outage (MW)	Notes

Table 2. Outage Event Data

Start of Outage Event		End of Outage Event				
Start Date	Start Time	End Date	End Time	Size of Outage (MW)	Planned Outage (Y/N)	Notes

Table 3. Technical Curtailment Days

No.	Date
1	
2	
..	

Minimum Equity Standard Requirement

- **10% MES** is fixed throughout the contract term
- See Section 6.4 of ISC Contract and definitions of Equity Eligible Contractor, Equity Eligible Persons, Project Workforce, Construction Activities
- Compliance with MES is demonstrated by submitting reports to the IPA in accordance with procedures established by the IPA. See Section 6.4 of ISC Contract for reporting requirements and timing
- First MES Compliance Plan is due 30 days after Commission Bid Approval Date

Labor-Related Requirements

Prevailing Wage Act Requirements	Project Labor Agreement Requirements	Labor Peace Agreement Requirements
▪ Applicable to **all** Projects ▪ Seller must pay all labor employed in Construction Activities related to the Project an amount equal to or greater than the prevailing wage ▪ See "Construction Activities" definition and Section 6.2 of ISC Contract	▪ Applicable to **all** Projects ▪ Projects must be built by General Contractors that have entered into a pre-hire PLA prior to construction ▪ See "Project Labor Agreement" definition and Section 6.3 of ISC Contract	▪ Applicable to **all** Projects ▪ Project must be operated by an entity that has entered into a LPA with a bona fide labor organization actively engaged in representing its employees on site ▪ The existence of LPA is an ongoing material condition of the entity's authorization to maintain and operate the Project ▪ See "Labor Peace Agreement" definition and Section 6.5 of ISC Contract

Disclosure of Additional Support to IPA

- For IPA's information, Seller is required to disclose all economic support received related to the Project (See Section 5.7 of the ISC Contract):
  - any generation unit that may be co-located that may share economic support
  - any load that may be co-located (e.g., data centers) that may benefit from Project's capacity, availability or grid attributes

- Information submitted to IPA only (not Buyer) and is protected under FOIA provisions

- In each invoice, Seller represents that all economic support has been disclosed to the IPA and that the Project would not be developed but for the Agreement

Credit Requirement

- Prior to COD, Collateral Requirement is $50,000 x Proposed Contract Capacity.
- Performance Assurance Collateral will decline over the term of the ISC Contract:

Months Remaining in the Acceptable Vintage Period	Collateral Requirement
Over 180	$50,000 x 100% x Initial Contract Capacity
121 to 180	$50,000 x 80% x Initial Contract Capacity
61 to 120	$50,000 x 45% x Initial Contract Capacity
0 to 60	$50,000 x 20% x Initial Contract Capacity

- Unsecured Credit granted to entities that are investment grade (or that rely on guarantor that is investment grade)

S&P	Moody’s	Fitch	Collateral Threshold
BBB- or above	Baa3 or above	BBB- or above	**$2,500,000**
Below BBB-	Below Baa3	Below BBB-	**$0**

RFP PROCESS

RFP Process Calendar: AIC/ComEd Procurement Events Held Concurrently

Monday	Tuesday	Wednesday	Thursday	Friday
Final ISC Contract RFP Documents Issued **June 29**	**Webcast** 30	**Part 1 Window Opens** **July 1**	2	3
Week of July 6 – July 10				
13	14	15	**Part 1 Date Bid Participation Fee** 16	17
Week of July 20 - July 24				
27	28	29	**Part 1 Notification Date** 30	**Part 2 Window Opens** 31
Week of August 3 – August 7				
10	11	**Part 2 Date Bid Assurance Collateral** 12	13	**14**
17	18	**Bidder Training** 19	20	**21**
24	25	**Bid Date** 26	27	**28**
31	**ICC Decision on Results** **September 1**	2	3	**Supplier Contracts Fully Executed** 4

Bidders Must Register for an Account to Access the Online Proposal Forms

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Qualification Registration Form

Previous RFPs

Announcements

Indexed REC RFP – ANNOUNCEMENT: ICC Has Approved the Results of the Summer 2026 Indexed REC RFP

June 24, 2026

BEC RFP – ANNOUNCEMENT:

Qualification Registration

The information for the Adjustable Block Program and the Illinois Solar for All Program can be found here.

Use this form to register for an account to access the online forms to submit a Proposal to one of the RFPs.

Please select a category *

- Block Energy and Capacity
- Indexed Wind, Solar, Brownfield, and Hydropower
- Energy Storage

First, check "Energy Storage"

For Indexed Wind, Solar, Brownfield, and Hydropower, please indicate the number of projects for which you are submitting a Proposal. A separate Proposal must be submitted for each project. *

For Energy Storage, please indicate the number of projects interconnected within the MISO LRZ 4 for which you are submitting a Proposal in the AIC procurement event. A separate Proposal must be submitted for each project. *

Second, indicate the number of projects for which you are submitting a Proposal for the **AIC** procurement event. **A separate Proposal must be submitted for each Project.**

For Energy Storage, please indicate the number of projects interconnected within the PJM ComEd LDA for which you are submitting a Proposal in the ComEd procurement event. A separate Proposal must be submitted for each project. *

Third, indicate the number of projects for which you are submitting a Proposal for the **ComEd** procurement event. **A separate Proposal must be submitted for each Project.**

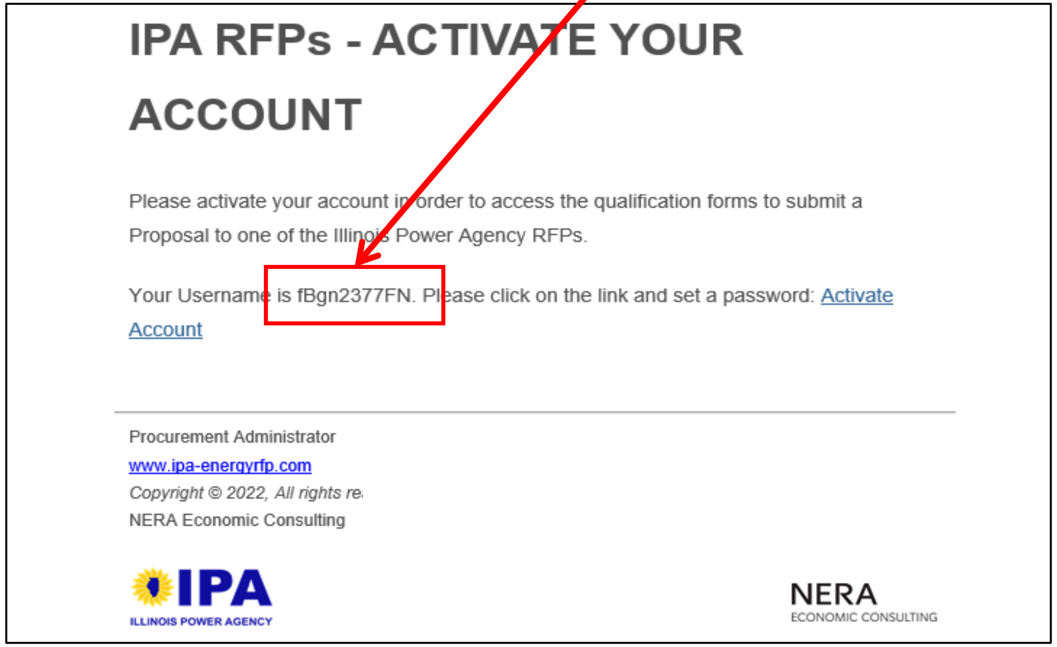
Name *

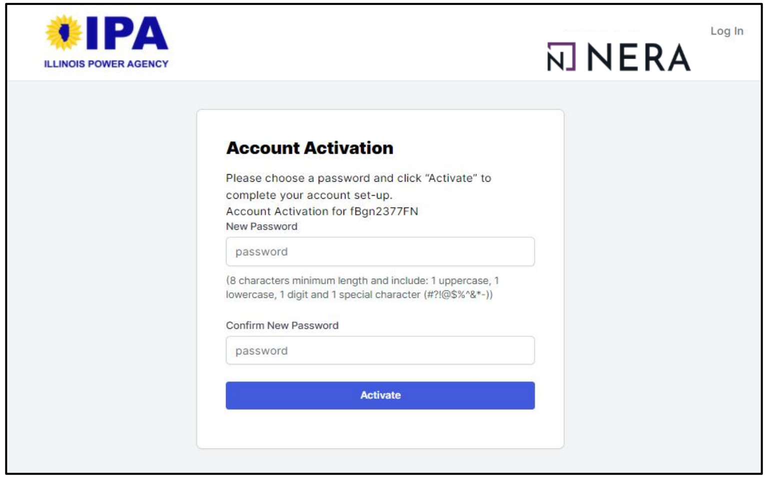
Alternatively, send an email to Illinois-RFP@nera.com with:

- Company name and name of contact
- Email address and phone number
- Number of projects presented in the AIC procurement event and number of projects presented in the ComEd procurement event

Activate Your Account

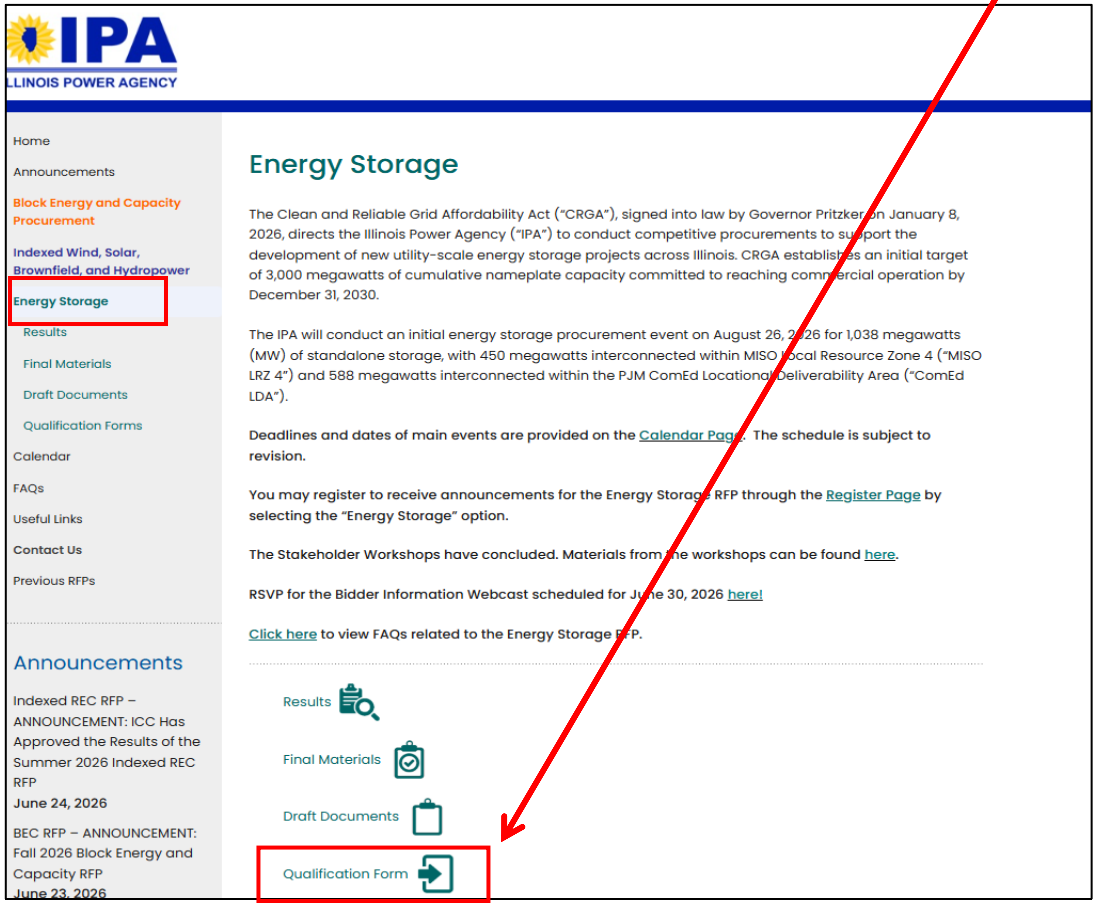
- A single account per company will be issued to the individual that registers for the account
- This individual will receive an email with account activation instructions from info@ipa-energyrfp.com (shown below) and a separate email with a guide with screenshots for account activation, and for completing and submitting the online form will also be sent
- Click on **Activate Account** in the email body and choose a secure password





Access the Online Proposal Form

- Go directly to https://forms.ipa-energyrfp.com or access the **proposal** website through the procurement website



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June 24, 2026

BEC RFP – ANNOUNCEMENT: Fall 2026 Block Energy and Capacity RFP
June 23, 2026

Energy Storage

The Clean and Reliable Grid Affordability Act ("CRGA"), signed into law by Governor Pritzker on January 8, 2026, directs the Illinois Power Agency ("IPA") to conduct competitive procurements to support the development of new utility-scale energy storage projects across Illinois. CRGA establishes an initial target of 3,000 megawatts of cumulative nameplate capacity committed to reaching commercial operation by December 31, 2030.

The IPA will conduct an initial energy storage procurement event on August 26, 2026 for 1,038 megawatts (MW) of standalone storage, with 450 megawatts interconnected within MISO Local Resource Zone 4 ("MISO LRZ 4") and 588 megawatts interconnected within the PJM ComEd Locational Deliverability Area ("ComEd LDA").

Deadlines and dates of main events are provided on the Calendar Page. The schedule is subject to revision.

You may register to receive announcements for the Energy Storage RFP through the Register Page by selecting the "Energy Storage" option.

The Stakeholder Workshops have concluded. Materials from the workshops can be found here.

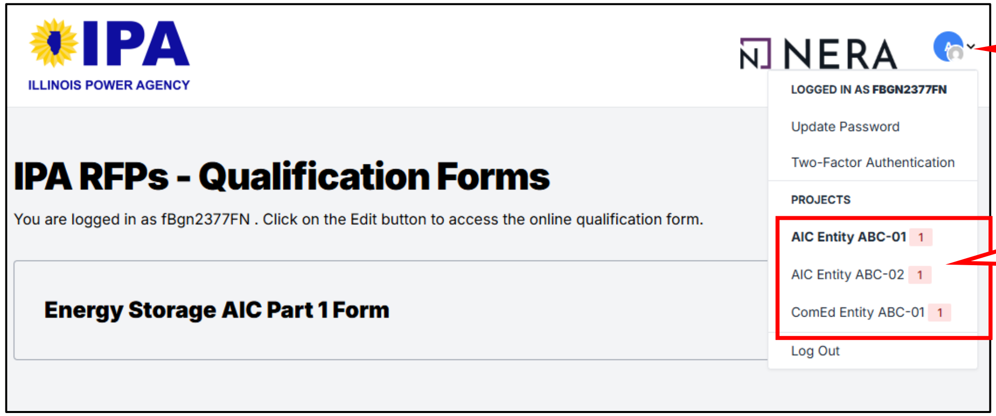
RSVP for the Bidder Information Webcast scheduled for June 30, 2026 here!

Click here to view FAQs related to the Energy Storage RFP.

Results
Final Materials
Draft Documents
Qualification Form

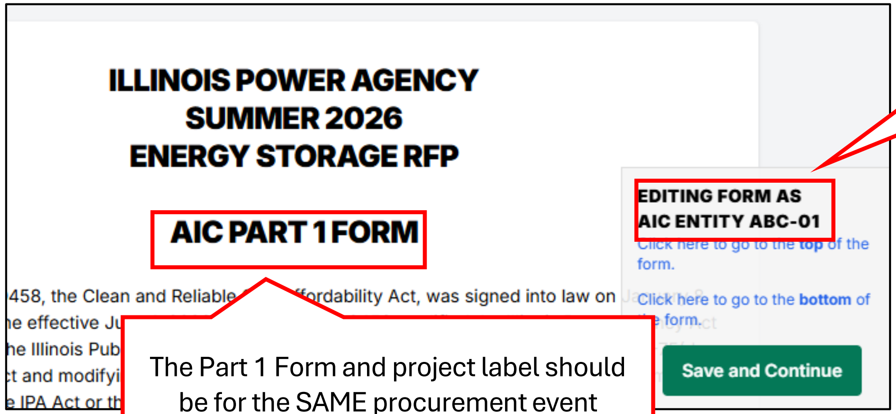
Submitting a Separate Proposal for each Project by Procurement Event

- Click the icon in the top right corner to access the drop-down menu to navigate between Part 1 Forms for your different Projects



First, click on this icon

Second, select a Project to access the online Part 1 Form for that Project



The menu in the bottom right corner displays the project corresponding to the Part 1 Form that is being edited

The Part 1 Form and project label should be for the SAME procurement event

PROPOSAL REQUIREMENTS

Part 1 Proposal Overview

- A Part 1 Proposal serves to respond to the qualification requirements for a single Project in either the AIC procurement event or ComEd procurement event
  - There is a **dedicated online AIC Part 1 Form** that must be used for Proposals submitted in the AIC procurement event and a **dedicated online ComEd Part 1 Form** that must be used for Proposals submitted in the ComEd procurement event
- **A Part 1 Proposal consists of:**
  - Information and supporting documents submitted through fields and uploads to the online Part 1 Form
  - **Inserts** with certifications to ensure the Project meets the qualification standards and the Seller acknowledges and accepts the terms of the ISC Contract
    - Inserts are grouped by procurement event on the procurement website. Please be sure to download the correct zip file for your Project.
  - A non-refundable **Bid Participation Fee** of $10,000 per Project paid to the IPA
- Proposal processing rules and timelines are posted to the Final Materials page of the procurement website with the RFP documents. Once you submit your Part 1 Proposal and the Procurement Administrator completes the evaluation of your materials you will receive a written notice outlining any deficiencies and a deadline to respond.

Section 1: Name the Seller

(Slide 1 of 7)

- Provide the name and URL for the Project (if available).
- Provide the legal name and contact information for the **Seller**. The "Seller" is the entity that submits a Bid for the Project in either the AIC or the ComEd procurement event and would be the signatory to the ISC Contract.
- Provide the name and contact information for an Officer of the Seller
  - This individual will make all required representations and certifications
- Disclose whether the Seller is the product of a Joint Venture or similar agreement. A "Joint Venture" is an agreement between two or more parties to own a Project jointly through a Seller organized for this purpose.
  - Provide the legal name and address for each Partner.
  - A signatory for each Partner will also make all required representations and certifications.
  - Additional rules may apply to a Joint Venture Project. Please advise the Procurement Administrator by email as soon as possible if the Seller for your Project is the product of a Joint Venture or similar agreement.

Section 1: Name the Bidder and Representatives

- Provide the legal name and contact information for the **Bidder**. The “Bidder” is the entity submitting the Proposal.
  - If the Bidder and the Seller are different entities, the Bidder must be a parent or an affiliate of the Seller and must be an entity that has a “Role” in the Project. An entity that has a Role in the Project is an entity currently involved in the development, construction, financing, or operation of the Project.
  - If an entity is involved in multiple Projects in a procurement event, this entity must serve as the Bidder and present the Proposals for all such Projects in that procurement event. If several entities are involved in multiple Projects in a procurement event, one (1) of these entities must be selected to present the Proposals for all such Projects and serve as the Bidder in that procurement event.
- Provide the names and contact information for up to four (4) “**Representatives**”, individuals authorized to act on behalf of the Bidder and on behalf of the Seller, and who are primarily responsible for the submission of the Proposal.
  - If the Bidder is presenting Proposals for multiple Projects in a procurement event, the Bidder must identify the same Representatives for all such Proposals in that procurement event.
  - One individual must be named in the online part 1 form and any additional Representatives are named in the Representative Insert provided in Microsoft Word.

Section 1: List the Project Team

(Slide 3 of 7)

- Provide the "**Project Team**", which is a list of entities **currently involved** in the development, construction, financing, or operation of the Project, i.e. entities that have a Role in the Project. The Project Team includes the Bidder and the Seller.
  - The Project Team is not expected to include entities whose anticipated Role would begin after the Commission decision on the procurement event or whose Role was already completed as of the opening of the Part 1 Window.
- Provide the required information for these Project Team entities using the Project Team Insert provided in Microsoft Excel.
  - Specify all activities in which the entity is involved including, but not limited to, land acquisition, permitting, procurement, construction, financing, ultimate owner, and/or providing advice.
  - Specify whether each entity in the Project Team has a role in the preparation and submission of the Proposal.
  - Specify if any entity in the Project Team is the parent, ultimate parent, subsidiary, or affiliate to the Seller.

Section 1: Name the Contributors

(Slide 4 of 7)

- Name the "**Contributors**", who are individuals expected to make **specific and material** contributions to preparing and submitting the Proposal(s) presented by the Bidder in a procurement event. A Contributor is **privy to Confidential Information relating to the Proposal** by virtue of the Contributor's involvement in the preparation or submission of the Proposal. Contributors for Projects presented by a Bidder may communicate Confidential Information relating to the Proposals for such Projects with each other but only with each other.
  - If the Bidder is presenting Proposals for multiple Projects in a procurement event, the Bidder must identify the same Contributors for all such Proposals in that procurement event.
  - It is expected that a Contributor is a representative of an entity in the Project Team, or an adviser to the Project Team.
  - Individuals employed by the Seller or by the Bidder and concerned with the Project are Contributors. However, such individuals may but need not be identified as additional Contributors in the Part 1 Proposal.
- Provide required information for these individuals using the Contributor Insert provided in Microsoft Excel.
  - For each Contributor not already named in the Part 1 Proposal, the Bidder must provide the name of the individual, the entity by which the individual is employed, and an email address for the individual.

[1]"Confidential Information relating to the Proposal" means any information related to the Proposal, which could have an effect on whether another party submits a Proposal for a procurement event, or on the contents of such Proposal that another Bidder would be willing to submit. Such information includes but is not limited to: the fact that a Proposal is presented for the Project in the procurement event; the specific contents of the Proposal for the Project including the Bid for the Project; and the estimation of the risks associated with the terms of the ISC Contract.

Confidentiality Certifications Required

(Slide 5 of 7)

- Bidders should review all required confidentiality certifications due with the Part 2 Proposal now as certifications must be made as of **opening of the Part 1 Window on Wednesday, July 1, 2026.**
- Certifications required in the Part 2 Confidentiality Certifications Inserts due with the Part 2 Proposal for the AIC and ComEd procurement events include:
  - Since the opening of the Part 1 Window the Contributors have communicated Confidential Information relating to the Proposal only with each other and not to any other party. The Contributors will continue to maintain the confidentiality of the Proposal in this manner until the Commission decision on the results of the applicable procurement event.
  - The Contributors have no knowledge of any Proposal submitted by another Bidder in response to the applicable procurement event.
  - The Contributors are in no way coordinating any aspect of the Bids or Proposal for the Project with another Bidder, with a Seller whose Proposal is presented by another Bidder, or with a Contributor to a Proposal for a Project presented by another Bidder.

Responsibility for Maintaining Confidentiality

(Slide 6 of 7)

- The Officer of the Seller and the Representatives of the Bidder are responsible for ensuring that, for the period starting with the opening of the Part 1 Window through the Commission decision on the results of that procurement event, all Contributors communicate Confidential Information relating to the Proposals only with each other and not to any other party.
- In the Part 2 Proposal, the Officer of the Seller and a representative of the Bidder are required to acknowledge this obligation and to certify that all necessary measures to meet this obligation have been undertaken.
- The Procurement Administrator posted to the procurement website FAQ-Energy Storage-9 with a sample of a confidentiality agreement and a confidentiality process that Bidders and Sellers can use, at their option, to ensure that the confidentiality of the Proposal is properly maintained.

Section 1: Commercial Readiness

(Slide 7 of 7)

- Demonstrate that the Seller, or the Bidder, or another entity on the Project Team affiliated with the Seller (e.g., a parent, subsidiary, or affiliate) has experience in developing to **commercial readiness** for energy facilities with a combined nameplate capacity of at least 100 MW (AC rating).
  - If the Bidder is providing evidence for multiple energy facilities that aggregate to at least 100 MW (AC rating), each such energy facility must have a nameplate capacity of at least 20 MW (AC rating). There is no restriction on the location or fuel type for the energy facility.
  - For each energy facility presented to fulfill the commercial readiness requirement, the Bidder must provide the name of the energy facility, provide the nameplate capacity (AC rating) of the energy facility, and identify the entity (such entity being part of the Project Team and affiliated with the Seller) that developed the energy facility to commercial readiness using the Commercial Readiness Insert provided in Microsoft Excel.
- Provide evidence of commercial readiness for each energy facility presented to fulfill the commercial readiness requirement. **Each document provided must be dated on or after June 1, 2016**.
  - A notice to proceed for the energy facility may be provided for this purpose. Such notice must identify an entity on the Project Team and affiliated with the Seller as the entity owning or operating the energy facility.
  - The Procurement Administrator will consider alternative evidence to demonstrate commercial readiness as long as such evidence shows that an energy facility is further forward on the path to full operation than having the notice to proceed.

Section 2: Project Description & Labor and Equity Requirements

- **Power Capacity** of the Project in MW (AC Rating)
- **Commercial Operation Date** or the expected Commercial Operation Date for the Project
  - The Commercial Operation Date for the Project must be on or after June 1, 2026.
  - If the Project has not yet achieved Commercial Operation as of the submission of the Part 1 Proposal, the expected Commercial Operation Date must be on or before December 31, 2029.
- **Project Labor Agreement** requirement
  - If construction activities have NOT begun as of submission of the Part 1 Proposal, the Seller must certify the Project will be built by General Contactors that have entered into a pre-hire Project Labor Agreement, as this term is defined in the ISC Contract, prior to construction; and acknowledge the requirements under the ISC Contract and the terms and conditions as defined by the Project Labor Agreements Act and the IPA Act
  - If construction activities have begun as of submission of the Part 1 Proposal, the Bidder must provide evidence the Project Labor Agreement(s) have been filed with the IPA by email to ipa.storage@illinois.gov. If the IPA has already determined that such Project Labor Agreement(s) meet the requirements, evidence of this determination must be provided.

Section 2: Project Description & Labor and Equity Requirements

- **Minimum Equity Standard** requirement
  - A Minimum Equity Standard of 10% will apply under the ISC Contract to a Project selected in a procurement event. At least 10% of the Project Workforce in each delivery year in which construction activities are carried out through the Commercial Operation Date must be Equity Eligible Persons or Equity Eligible Contractors, as these terms are defined in the ISC Contract.
  - The Seller must acknowledge a Minimum Equity Standard of 10% and acknowledge there are reporting requirements under the ISC Contract.
- **Labor Peace Agreement** requirement
  - Labor Peace Agreement will apply under the ISC Contract to a Project selected in a procurement event.
  - If Project has not achieved Commercial Operations as of submission of the Part 1 Proposal, the Seller must acknowledge the Labor Peace Agreement requirement under the ISC Contract and certify that the Project shall be operated by an entity that has entered into a Labor Peace Agreement with a bona fide labor organization that is actively engaged in representing its employees and the existence of the Labor Peace Agreement shall be an ongoing material condition of such entity's authorization to maintain and operate the Project.
  - If the Project has achieved Commercial Operations as of submission of the Part 1 Proposal, the Bidder must provide evidence the Labor Peace Agreement has been filed with the IPA by email to ipa.storage@illinois.gov. If the IPA has already determined that such Labor Peace Agreement is complete, evidence of this determination must be provided.

Section 3: AIC Specific Requirements

- Name the Definitive Planning Phase (DPP) cycle applicable to the Project and provide the Project Number issued by MISO.
- If the Project does not have a Project Number under a DPP cycle, provide documented evidence that the Project has been accepted into one of the following alternative MISO interconnection processes: the Generation Facility Replacement Process or the Expedited Resource Addition Study (ERAS) Process.
    - Bidder must also explain the milestones that have been completed under the alternative MISO interconnection process and the steps and timeline remaining for the project to complete the process.
    - The explanation must provide reasonable assurances that the Project will achieve Commercial Operations by December 31, 2029.
- Provide supporting documentation issued under the interconnection process with MISO that the point of interconnection for the Project will be within MISO LRZ 4.

Section 3: ComEd Specific Requirements

- Name the cycle applicable to the Project under PJM's New Services Requests process and provide the Queue/OASIS ID issued by PJM.
- If the Project does not have a Queue/OASIS ID under the New Services Requests process, provide evidence that the Project has been accepted into one of the following alternative PJM interconnection processes: the Capacity Interconnection Rights (CIR) transfer process or the Surplus Interconnection Service (SIS) process
    - Bidder must also explain the milestones that have been completed under the alternative PJM interconnection process and the steps and timeline remaining for the project to complete the process.
    - The explanation must provide reasonable assurances that the Project will achieve Commercial Operations by December 31, 2029.
- Provide supporting documentation issued under the interconnection process with PJM that the point of interconnection for the project will be within the PJM ComEd LDA.

Section 3: Additional Requirements

- Provide the complete address for the Project.
- Projects located in a state adjacent to Illinois must provide evidence that the IPA has determined that the Project meets the public interest criteria of the Act and has been pre-approved by the IPA to participate in a given procurement event.
  - Appendix 15 provides the requirements for a Project located in an adjacent state to participate. Such Project must be located within five miles of the border of Illinois. To request a review by the IPA for pre-approval, submit the information outlined in Appendix 15 to IPA.Storage@illinois.gov by July 6, 2026.
- Confirm whether at least 50% of the Project site is located within an **Energy Transition Community Grant Area** (see Appendix 14 for ETCGAs).
  - If yes, a Bidder must name the plant(s) and/or mine(s) associated with the ETCGA(s) applicable to the Project and provide evidence that at least 50% of the Project site is located in the applicable ETCGA(s), such as a map.

Section 3-5: Additional Requirements

- Officer of the Seller must make **certifications regarding the Project and the Seller**.
  - The Seller must accept the terms of the ISC Contract, acknowledge the collateral requirements under the ISC Contract, etc.
  - The Seller, including its contractors and subcontractors, rendering services under the ISC Contract will comply with the requirements of the Prevailing Wage Act, including but not limited to, all wage requirements and notice and record keeping duties.
- If the Seller or its Guarantor is rated by one or more of the major rating agencies (S&P, Moody's, or Fitch) then all available credit ratings should be provided. This information is confirmed by the Company.
- A Bidder is required to pay a non-refundable Bid Participation Fee of $10,000 for each Project presented in a procurement event.

Optional! Section 6: Option to Provide Comments on Credit Instruments

- A Bidder may provide comments on or propose modifications to the **credit instruments** for review by the applicable Company
- There are two (2) options for the Post-Bid Letter of Credit as well as more than one sample for the Letter of Full Transfer under the ISC Contract
- There are two versions of the Standard Pre-Bid Letter of Credit for each Company with different terms:
    - Electronic Version accommodates transmission by the issuing bank by electronic means
    - Hardcopy Version accommodates transmission by the issuing bank to a physical address
- The Bidder provides comments and proposes modifications exclusively by submitting a redline of the credit instrument in Microsoft Word format
- A preliminary list of modifications to the Post-Bid Letters of Credit and Pre-Bid Letters of Credit that are acceptable to each Company are available on the procurement website.

Part 1 Notification

- A Bidder is notified whether the Project has qualified pursuant to a successful Part 1 Proposal by July 30, 2026 (the **Part 1 Notification Date**).
- **Contents:**
    - Part 1 Notification letter for each procurement event in which the Bidder has qualified
    - Customized **Bid Form**
    - Instructions for completing, encrypting, and submitting the Bid Form
    - Invitation to training session on the Bid submission procedure
    - Confidential information for submission of the Bid Form, including a username, a password, and a security code unique to each Bidder
    - Instructions for providing bid assurance collateral to the applicable Company for each procurement event in which the Bidder has qualified
- Materials provided to Bidders by a **secure electronic method**

Part 2 Proposal

- **Part 2 Proposal consists of:**
  - Information submitted through **the online Part 2 Form**
    - There is a **dedicated online AIC Part 2 Form** that must be used for Proposals submitted in the AIC procurement event and a **dedicated online ComEd Part 2 Form** that must be used for Proposals submitted in the ComEd procurement event
    - Signed certifications including confidentiality related certifications (email or upload)
    - Information for the applicable Company to prepare the ISC Contract
  - Submission of **bid assurance collateral to either AIC or ComEd in the form of cash or a Pre-Bid Letter of Credit**
  - **Bids**

Part 2 Proposal Excluding Bids Must be Received by	
Part 2 Date	**12 PM CPT on August 12, 2026**

Bid Assurance Collateral – Required Amount

- **A Bidder with Projects that qualified through a successful Part 1 Proposal for the AIC procurement event must submit bid assurance collateral for its Projects to AIC. A Bidder with Projects that qualified through a successful Part 1 Proposal for the ComEd procurement event must submit bid assurance collateral for its Projects to ComEd.**
- The amount of bid assurance collateral required is $20,000 times the Power Capacity (MW) for the Project
    - For example, the Bid Assurance Collateral required for a 100 MW Project in the AIC procurement event would be: $2,000,000 ($20,000 x 100 MW) to AIC.
- If a Bidder presents Proposals for multiple Projects in a procurement event, such Bidder may submit a single Pre-Bid Letter of Credit or effect a single wire transfer for all Projects in that procurement event.

Bid Assurance Collateral – Acceptable Forms

- Requirements for Bidders providing **cash:**
  - W-9 for entity to which cash is returned
  - Draft request for return of the cash
  - Cash Insert for the applicable Company
  - **(AIC Only)** An email address for AIC to create an account in AIC's portal used for the return of cash
- Two versions of the standard form of the **Pre-Bid Letter of Credit** for each applicable Company
  - **Electronic Version** must be submitted to the applicable Company by electronic means.
  - **Hardcopy Version** must be submitted to the applicable Company in hardcopy to their physical address.
- A Pre-Bid Letter of Credit for a Company must be in standard form; or incorporate only modifications acceptable to that Company, applicable specifically to either the Electronic Version or Hardcopy Version, and posted to the procurement website
- Cash posted as bid assurance collateral in a procurement event may be used to meet the performance assurance requirement under the contract without needing to post additional cash separately

BID AND POST-BID PROCESS

Instructions for Bid Submission

- The **Bid Form** is the exclusive method for the submission of Bids
  - The Procurement Administrator provides each Bidder with a custom Bid Form to use for all Projects that qualify across both procurement events
  - A Bid Form incompletely or inconsistently filled out will not be evaluated
- Bid Forms duly filled out must be submitted to the Procurement Administrator via **secure bid transfer site**
  - You must be available during the Cure Deficiency Period
- **Step-by-step guide** provided with the Part 1 Notification
- Bidders will have an opportunity to practice and will have a **backup method (by email)** for bid submission

Bid Date: August 26	
Bid Window	10AM - 12PM CPT
Cure Deficiency Period	12PM - 1PM CPT

Elements of a Bid

- A Bid for a Project is the **Strike Price** ($/MWh) used in the calculation of amounts paid or owed under the terms of the ISC Contract
- Only one Bid may be submitted for a Project
- A Bidder cannot submit a Bid for a portion of the Project

Name of Seller	Project Tag	Energy Transition Community Grant Area (Yes or N/A)	Power Capacity (MW)	Strike Price ($/MWh)
Sample Seller 1	AIC-ABC-01	N/A	25.00	
Sample Seller 2	AIC-ABC-02	Yes	70.00	

Bid Evaluation Overview

- The bid evaluation procedure is performed **separately for each procurement event**
- First, all Projects with Strike Prices that fail to meet or beat the benchmark for a procurement event are eliminated from further consideration
- Second, Bids are ranked from lowest to highest in order of Strike Price
- Third, Projects with the lowest Strike Prices are selected until all Projects are selected, or until selecting the Project with the next lowest Strike Price (the Marginal Project) would result in exceeding the Target for that procurement event
    - If all Projects are selected, the bid evaluation procedure is complete
    - Otherwise, the bid evaluation procedure considers whether it is possible to select the Marginal Project. In this case, the "Remaining Target", which is the difference between the Target and the sum of the Power Capacities from Projects already selected, is strictly less than the Power Capacity of the Marginal Project:
        - If selecting the Marginal Project would result in exceeding the Target by no more than 50%, then the Marginal Project is selected
        - If selecting the Marginal Project would result in exceeding the Target by more than 50%, then the Marginal Project is not selected and the Target is unfilled
        - The tie-breaking procedure described in Paragraph V.2.10 of the RFP Rules takes into consideration whether at least 50% of the Project site for such Project is located within an ETCGA
- In no case will a Project be selected out of order of Strike Price

Post-Bid Process: ICC Decision

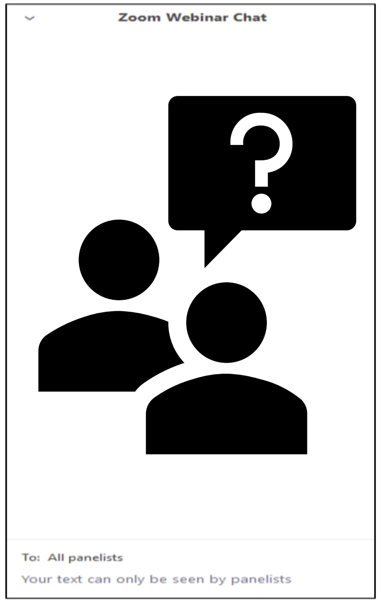
- The Procurement Administrator expects to notify Bidders in each procurement event by 6 PM CPT **on the Bid Date** whether they have Bids on Projects identified as winning Bids to the ICC (earlier if practicable, later as circumstances warrant)
- If not already done, Bidders with Bids on Projects identified as winning Bids in a procurement event must provide the information for preparation of the ISC Contracts with the applicable Company by 12 pm (noon) the following business day
- **Within 2 business days of Bid Date:** Procurement Administrator and the Procurement Monitor each submits a confidential report to the ICC
- **Within 2 business days of receiving Reports:** The ICC decides whether to accept or reject the results of the procurement events

Post-Bid Process: Contract and Supplier Fees

- Each Company sends electronically to the Seller the partially executed contract documents
  - If a Seller has a Bid on a Project approved in the AIC procurement event, AIC prepares and sends the partially executed contract documents
  - If a Seller has a Bid on a Project approved in the ComEd procurement event, ComEd prepares and sends the partially executed contract documents
- Seller countersigns, sends back contract documents electronically to the applicable Company, and fulfills creditworthiness requirements
  - **Instructions regarding contract execution procedures will be provided to qualified bidders with the Part 1 Notification**
- **Creditworthiness requirements** must be met within 15 business days of ICC approval
- **Payment of the Supplier Fee** to the IPA is due within 7 business days of ICC approval
- Bid assurance collateral may be drawn upon if Supplier Fees are not paid within 7 business days of ICC approval

Questions

- To submit questions to the panelists, **please click on the “Chat” icon on the bottom of your screen; the chat panel will appear on the right;** type in your question and click “Enter”



Today’s presentation and audio recording will be posted to: www.ipa-energyrfp.com

Contact Us

- Contact us at **Illinois-RFP@NERA.com**
- All questions and answers will be posted to the FAQ section of the RFP website without identifying information