

16 December 2025 Indexed Renewable Energy Credit Procurement Results

In accordance with Section 16-111.5(h) of the Illinois Public Utilities Act and ICC Orders, the following information is made public at the time of Commission approval of a procurement event under the Indexed REC Procurement: (i) the names of successful bidders; (ii) the average of the winning bid prices for each contract type and contract duration; (iii) the address and nameplate capacity of the new renewable energy generating facility; (iv) the annual quantity of RECs selected; and (v) the business address and contact information for each successful bidder. These are provided below. There were two winning projects in the Fall 2025 Indexed REC RFP that are proposed to be located at least 50% within an Energy Transition Community Grant Area.

Successful Suppliers and Selected Projects.

Supplier Name, business address and contact information	Address of Selected Project	Project Type	Nameplate Capacity (in MW AC rating)	Annual Quantity of RECs Selected	Average Winning Bid Price (\$/MWh)
Big Bluestem Energy, LLC 120 Garrett Street, Suite 700 Charlottesville, VA 22902	(41.365410°N, 90.261088°W) Osco, Illinois 61274	Utility-Scale Wind	300.00 MW	1,046,967 RECs	\$84.16/MWh
CG Pike Creek LLC 1221 McKinney Street, Suite 1900 Houston, TX 77010	241 1000th St., Middletown, Illinois 62666	Utility-Scale Wind	200.00 MW	588,694 RECs	
Foxglove Wind LLC 311 California St, Suite 450 San Francisco, CA 94104	(39.592235°N, 89.076779°W) Moweaqua, Illinois 62550	Utility-Scale Wind	200.00 MW	707,958 RECs	
Goldrush Apple Energy II, LLC 120 Garrett Street, Suite 700 Charlottesville, VA 22902	(41.053664°N, 89.872386°W) Toulon, Illinois 61483	Utility-Scale Wind	400.00 MW	776,529 RECs	
Earthrise Illinois East Central Solar I, LLC 2311 Wilson Blvd., 3rd Floor Arlington, VA 22201 communications@earthriseenergy.com	(40.096247°N, 87.677344°W) Danville, Illinois 61834	Utility-Scale Solar	188.00 MW	333,332 RECs	
Geranium Solar, LLC 401 N. Michigan Avenue, Suite 501 Chicago, IL 60611	(38.17°N, 89.52°W) Swanwick, Illinois 62237	Utility-Scale Solar	300.00 MW	644,519 RECs	

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The Average Winning Bid Price reflects the strike price (\$/MWh) in the bid for each project or the Forecasted Strike Price for a project, if applicable. A Forecasted Strike Price is a strike price for a project that opted into the one-time Strike Price Adjustment Mechanism in Section 2.7 and Exhibit G to the Indexed REC Contract. If a project opted into this mechanism, the strike price has been multiplied by a Forecast Factor, which is the expected percent change in the strike price if the strike price adjustment described in Exhibit G to the Indexed REC Contract were to be made 30 months from the Commission Bid Approval Date. The Forecast Factor for each technology for each procurement event is available on the procurement website.

The price of an index REC shall be calculated by subtracting the strike price (or strike price as adjusted pursuant to the Indexed REC Contract, if applicable) from the index price in a given settlement period.