

**Fall 2025 Procurement Events  
Block Energy and Capacity RFP Results**

**11 September 2025  
Block Energy Procurement Events Results**

In accordance with the Act and ICC Orders, the following information will be made public at the time of ICC approval of a procurement event for a Company: (i) the names of successful suppliers; (ii) the load-weighted average of the winning bids for each segment of each month; (iii) the load-weighted average of the winning bids for each product and for each combination; and, the following information is also released provided that there are at least three (3) successful suppliers: (iv) the number of megawatts awarded for each segment of each month. Additionally, the expected fuel mix for the winning bids at the time of the procurement event is released. These are provided below.

AIC Procurement Event

**Winning Suppliers.**

AEP Energy Partners, Inc.
BP Energy Company
Citigroup Energy Inc.
Constellation Energy Generation, LLC
Hartree Partners, LP
J. Aron & Company LLC
Macquarie Energy LLC
Mercuria Energy America, LLC
Morgan Stanley Capital Group Inc.
Trafigura Trading LLC
Vitol Inc.

**Average Prices (\$/MWh) and Quantities (MW) of Products and Combinations (AIC).**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2025	41.24	50	30.58	50
November 2025	41.61	75	33.55	75
December 2025	49.21	100	39.54	100
October, November and December 2025	44.30	125	34.72	100
January 2026	69.00	50	56.24	175
February 2026	57.47	50	47.73	175
January and February 2026	63.39	200	52.40	75
March 2026	42.98	75	35.29	125
April 2026	44.92	50	33.91	75
March and April 2026	43.83	100	34.71	50
May 2026	46.59	125	32.33	150
June 2026	53.39	150	32.85	150

**Fall 2025 Procurement Events  
Block Energy and Capacity RFP Results**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
July 2026	78.84	75	40.78	100
August 2026	68.50	50	34.14	100
July and August 2026	73.95	125	37.12	50
September 2026	50.71	75	31.86	75
October 2026	47.83	25	-	-
November 2026	46.08	50	37.40	25
December 2026	53.36	50	44.38	25
October, November and December 2026	-	-	38.21	50
January 2027	75.37	25	-	-
February 2027	-	-	-	-
January and February 2027	68.05	50	56.50	100
March 2027	42.31	25	34.13	25
April 2027	43.06	25	-	-
March and April 2027	-	-	33.09	25
May 2027	-	-	29.76	25
June 2026 to May 2027	55.41	50	38.89	25
June 2027	52.70	100	31.35	75
July 2027	79.48	50	39.20	50
August 2027	69.35	50	34.44	25
July and August 2027	74.06	75	36.80	50
September 2027	49.56	75	30.66	75
October 2027	46.80	50	31.43	25
November 2027	44.87	50	36.62	50
December 2027	52.73	100	44.26	75
October, November and December 2027	-	-	-	-
January 2028	-	-	-	-
February 2028	64.30	25	-	-
January and February 2028	68.78	75	57.85	100
March 2028	43.71	50	35.44	25
April 2028	-	-	-	-
March and April 2028	-	-	-	-
May 2028	-	-	28.16	25
June 2027 to May 2028	55.00	25	38.30	25

**Fall 2025 Procurement Events  
Block Energy and Capacity RFP Results**

**Average Prices (\$/MWh) and Quantities (MW) of Contracts (AIC).**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2025	43.43	175	33.34	150
November 2025	43.29	200	34.22	175
December 2025	46.48	225	37.13	200
January 2026	64.51	250	55.09	250
February 2026	62.21	250	49.13	250
March 2026	43.46	175	35.13	175
April 2026	44.19	150	34.23	125
May 2026	46.59	125	32.33	150
June 2026	53.89	200	33.71	175
July 2026	71.71	250	39.46	175
August 2026	68.62	225	35.67	175
September 2026	52.59	125	33.62	100
October 2026	52.88	75	38.44	75
November 2026	50.74	100	38.18	100
December 2026	54.38	100	39.92	100
January 2027	64.46	125	52.98	125
February 2027	61.73	100	52.98	125
March 2027	51.04	75	35.37	75
April 2027	51.29	75	35.99	50
May 2027	55.41	50	34.33	50
June 2027	53.16	125	33.09	100
July 2027	72.69	150	38.06	125
August 2027	69.31	150	36.58	100
September 2027	50.92	100	32.57	100
October 2027	49.53	75	34.87	50
November 2027	48.25	75	37.18	75
December 2027	53.18	125	42.77	100
January 2028	65.34	100	53.94	125
February 2028	65.13	125	53.94	125
March 2028	47.47	75	36.87	50
April 2028	55.00	25	38.30	25
May 2028	55.00	25	33.23	50

**Fall 2025 Procurement Events  
Block Energy and Capacity RFP Results**

ComEd Procurement Event

**Winning Suppliers.**

AEP Energy Partners, Inc.
BP Energy Company
Citigroup Energy Inc.
Constellation Energy Generation, LLC
Dynegy Marketing and Trade, LLC
J. Aron & Company LLC
Macquarie Energy LLC
Mercuria Energy America, LLC
Morgan Stanley Capital Group Inc.
NRG Business Marketing LLC
Shell Energy North America (US), L.P.
Trafigura Trading LLC

**Average Prices (\$/MWh) and Quantities (MW) of Products and Combinations (ComEd).**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2025	38.32	25	24.25	50
November 2025	37.62	75	27.20	75
December 2025	44.50	100	33.67	100
October, November and December 2025	40.24	100	28.42	75
January 2026	62.06	150	49.00	175
February 2026	51.51	100	39.64	150
January and February 2026	56.92	75	44.76	25
March 2026	38.56	50	29.54	25
April 2026	39.21	50	-	-
March and April 2026	38.89	100	27.47	125
May 2026	40.67	125	24.26	125
June 2026	49.66	400	27.34	375
July 2026	72.89	300	38.01	275
August 2026	63.35	250	32.35	225
July and August 2026	68.32	225	35.09	175
September 2026	46.77	350	26.26	300
October 2026	44.11	50	27.60	75
November 2026	42.01	75	30.91	75
December 2026	49.19	100	37.69	100
October, November and December 2026	45.30	25	-	-
January 2027	68.43	50	53.84	100
February 2027	57.05	50	46.27	100
January and February 2027	62.76	50	-	-
March 2027	38.98	50	29.86	50

**Fall 2025 Procurement Events  
Block Energy and Capacity RFP Results**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
April 2027	38.62	50	24.87	50
March and April 2027	38.94	25	27.40	25
May 2027	40.05	75	23.23	75
June 2026 to May 2027	-	-	-	-
June 2027	48.32	500	25.88	400
July 2027	74.59	225	35.85	350
August 2027	64.70	200	30.98	325
July and August 2027	69.57	375	33.65	150
September 2027	45.85	325	25.01	275
October 2027	41.03	100	25.55	150
November 2027	41.22	150	30.19	225
December 2027	46.67	250	36.04	275
October, November and December 2027	43.31	150	30.43	75
January 2028	64.70	225	51.91	200
February 2028	57.68	175	46.65	200
January and February 2028	61.19	175	49.42	150
March 2028	38.89	50	29.19	100
April 2028	-	-	24.00	50
March and April 2028	37.66	225	26.59	175
May 2028	39.22	250	22.78	225
June 2027 to May 2028	50.19	50	32.22	50

**Fall 2025 Procurement Events  
Block Energy and Capacity RFP Results**

**Average Prices (\$/MWh) and Quantities (MW) of Contracts (ComEd).**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2025	39.86	125	26.75	125
November 2025	39.12	175	27.81	150
December 2025	42.37	200	31.42	175
January 2026	60.35	225	48.47	200
February 2026	53.83	175	40.37	175
March 2026	38.78	150	27.82	150
April 2026	39.00	150	27.47	125
May 2026	40.67	125	24.26	125
June 2026	49.66	400	27.34	375
July 2026	70.93	525	36.87	450
August 2026	65.70	475	33.55	400
September 2026	46.77	350	26.26	300
October 2026	44.50	75	27.60	75
November 2026	42.83	100	30.91	75
December 2026	48.41	125	37.69	100
January 2027	65.60	100	53.84	100
February 2027	59.91	100	46.27	100
March 2027	38.96	75	29.04	75
April 2027	38.73	75	25.71	75
May 2027	40.05	75	23.23	75
June 2027	48.49	550	26.59	450
July 2027	69.82	650	34.92	550
August 2027	66.46	625	31.86	525
September 2027	46.43	375	26.12	325
October 2027	43.70	300	28.09	275
November 2027	43.40	350	30.53	350
December 2027	45.94	450	34.51	400
January 2028	61.72	450	48.52	400
February 2028	58.28	400	45.89	400
March 2028	39.78	325	28.26	325
April 2028	39.94	275	27.14	275
May 2028	41.05	300	24.50	275

**Fall 2025 Procurement Events  
Block Energy and Capacity RFP Results**

Expected Fuel Mix

The expected fuel mix for the winning bids has been aggregated across the months in each Planning Year and is provided in the tables below, separately by PJM Interconnection, LLC’s (“PJM’s”) territory and Midcontinent Independent System Operator, Inc’s (“MISO’s”) territory. Actual fuel mix for energy supplied may differ from what is provided in this information release.

**Fuel Mix by Planning Year – PJM - On-Peak.**

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	PJM Fuel Mix	To Be Determined
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2026-2027	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2027-2028	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%

**Fuel Mix by Planning Year – PJM - Off-Peak.**

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	PJM Fuel Mix	To Be Determined
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2026-2027	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2027-2028	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%

**Fall 2025 Procurement Events  
Block Energy and Capacity RFP Results**

**Fuel Mix by Planning Year – MISO - On-Peak.**

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	MISO Fuel Mix	To Be Determined
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2026-2027	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2027-2028	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%

**Fuel Mix by Planning Year – MISO - Off-Peak.**

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	MISO Fuel Mix	To Be Determined
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2026-2027	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2027-2028	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%

\*Please see the websites for PJM and MISO ([pjm.com](http://pjm.com) and [misoenergy.org](http://misoenergy.org)) for currently available fuel mix information.