

Early Information Release

In order to assist Bidders in preparing their Proposals, the Procurement Administrator is releasing at this time some key parameters for the upcoming procurement events under the Spring 2018 New Solar RFP.

This early information release should be reviewed in conjunction with the Draft Proposal Requirements (dated January 24, 2018) and posted on the [Draft Documents](#) page of the procurement website.

1. Targets

The number of renewable energy credits (“RECS”) to be procured from new Solar Projects in each of the two procurement events is **400,000 RECs annually**.

2. Project Size, Site Control, and Maximum Bid

As part of its Proposal for a Project, if there is no fully executed Interconnection Agreement for the Project, the Bidder must demonstrate site control for a portion of the site where the Project is or will be located. The portion over which the Bidder must demonstrate control must have an area at least 4 acres times the project size in MW (AC rating) for a utility-scale solar project and 3 acres times the project size in MW (AC rating) for a brownfield site photovoltaic project. To demonstrate site control, the Bidder will be required to, for that portion of the site:

- 1) provide each land owner’s legal name and address;
- 2) provide documentation of an agreement with each such land owner.

Acceptable documentation includes: (i) a document showing that the Bidder (Seller or an affiliate) owns the Project site; or (ii) an executed lease agreement or easement between the Bidder (Seller or an affiliate) and the land owner; or (iii) an executed option, between the Bidder (Seller or an affiliate) and the land owner, with a unilateral right to lease or purchase the Project site; or (iv) a memorandum of understanding between the land owner and the Bidder (Seller or an affiliate) regarding a lease, easement, exclusive option, or sale of the Project site; or (v) a letter of intent executed

by the land owner stating the intention to deal exclusively with the Bidder or the Seller to enter into an agreement for a lease, an easement, an exclusive option, or the sale of the Project site; or (vi) other document demonstrating a right to develop the Project on the site. The minimum requirements for a Letter of Intent or Memorandum of Understanding (dated January 23, 2018) and posted on the Draft Documents page of the procurement website here: https://www.ipa-energyrfp.com/?wpfb_dl=1444.

The size of the Project, which determines the area for which the Bidder must demonstrate site control, will also be used to determine the maximum number of RECs that can be bid for the Project. The maximum bid will be calculated¹ using the size of the Project and a capacity factor of 26.5%.

The Project size and site control documentation are provided as part of the Bidder's Part 1 Proposal, which is due by **February 16, 2018** for the first procurement event and April 5, 2018 for the second procurement event.

3. Bid Assurance Collateral

Bidders are required to post bid assurance collateral as part of the Bidder's Part 2 Proposal, and is due by **March 7, 2018** for the first procurement event and April 19, 2018 for the second procurement event. A Bidder provides bid assurance collateral in the form of cash or a letter of credit separately to each of the three Companies for all the Projects for which the Bidder is presenting a Proposal. The Companies are Ameren Illinois Company ("AIC"), Commonwealth Edison Company ("ComEd"), and MidAmerican Energy Company ("MEC").

The required amounts are as follows:

- \$4,000/MW for by AIC up to a maximum of \$850,000;
- \$10,000/MW for ComEd up to a maximum of \$2,100,000; and
- \$1,000/MW for MEC up to a maximum of \$250,000.

¹ The maximum annual quantity of RECs will be equal to the product of: (a) the project size in MW (AC rating), (b) a capacity factor of 26.5%, (c) 8760 hours.

31 JAN 2018
New Solar RFP

For purposes of determining the amount of bid assurance collateral, the size of the Project will be rounded up to the nearest megawatt.