

**Appendix 9**  
**AIC Capacity Procurement Event**  
**Bid Form - General Information**  
**Due Friday, May 9, 2025 between 10 AM and 12 PM (CPT)**

**Template Information:**

**In addition to this 'General Information' sheet, this Bid Form contains the following sheets:**

- |                                  |                                 |
|----------------------------------|---------------------------------|
| 1) AIC MISO-Delivered Bids 26-27 | 4) AIC Finan-Settled Bids 27-28 |
| 2) AIC Finan-Settled Bids 26-27  | 5) ZRC MWS & Checks 2026-2027   |
| 3) AIC MISO-Delivered Bids 27-28 | 6) ZRC MWS & Checks 2027-2028   |

Sheets one, two, three, and four are for entering ZRC Bids. Sheets five and six are for entering a ZRC Maximum Willingness to Supply for each Season of a Planning Year, and to also provide checks on entered ZRC Bids.

**Bidder Information:**

Bidder Name	
Contact Name	
Phone Number	

**Bidder information is incomplete. All fields are mandatory.**

**Product Information and ZRC Targets:**

One ZRC in this procurement event represents one megawatt (“MW”) of Seasonal Accredited Capacity for a given Season of a Planning Year, and is either “MISO-Delivered” or “Financially-Settled”. A Bidder will bid on MISO-Delivered ZRCs and/or Financially-Settled ZRCs in the Bid Form, which will determine whether the Bidder will execute the “(AIC) MISO-Delivered Capacity Agreement” and/or the “(AIC) Financially-Settled Capacity Agreement”, respectively, with AIC should the Commission approve the Bidder’s winning Bids. Under the (AIC) MISO-Delivered Capacity Agreement, a Seller will transfer to AIC ZRCs that qualify to satisfy the resource adequacy requirements of Module E of the MISO Tariff using the Module E Capacity Tracking Tool in accordance with such agreement. The (AIC) Financially-Settled Capacity Agreement is a financial swap contract for capacity that will mirror volumes of ZRCs awarded and settlement prices under the MISO Planning Resource auction, but does not require the transfer of ZRCs to AIC.

The procurement of capacity for AIC is to satisfy a portion of its forecast requirement for each Season in the 2026-2027 Planning Year and each Season in the 2027-2028 Planning Year. Bids for MISO-Delivered ZRCs and Financially-Settled ZRCs are evaluated together up to a single ZRC Target for each Season of a Planning Year. **The provisional ZRC Targets are provided in the tables below. The final ZRC Targets for each Season of a Planning Year are posted to the procurement website when they become available.**

**2026-2027 Planning Year**

Product	Forecast Requirement	ZRC Target (number ZRCs)
Summer 2026-2027	1,773	593
Fall 2026-2027	1,750	843
Winter 2026-2027	1,791	896
Spring 2026-2027	1,408	701

**2027-2028 Planning Year**

Product	Forecast Requirement	ZRC Target (number ZRCs)
Summer 2027-2028	1,708	213
Fall 2027-2028	1,720	215
Winter 2027-2028	1,788	223
Spring 2027-2028	1,411	176

Annual Combination	ZRC Target (number ZRCs)
2026-2027 Annual Combination	593
2027-2028 Annual Combination	176

**Complete and Sign Certification:**

I, , certify under penalty of perjury that I am authorized to submit these Bids.

By typing my name in the box below I am providing my electronic signature and I understand and agree to the following: Any Bid submitted in response to this procurement event is binding until nine (9) business days after the Bid Date. Each Bid for MISO-Delivered ZRCs constitutes a binding and irrevocable offer to deliver for a given Season of a Planning Year the quantity of MISO-Delivered ZRCs specified for that Season and Planning Year, from the Source Zone provided, at the price included in the Bid and under the terms of the (AIC) MISO-Delivered Capacity Agreement. Each Bid for Financially-Settled ZRCs constitutes a binding and irrevocable offer to financially settle for a given Season of a Planning Year for the quantity of Financially-Settled ZRCs specified for that Season and Planning Year, at the price included in the Bid, and under the terms of the (AIC) Financially-Settled Capacity Agreement.

Bidder Name

Signature

**Please enter your name and electronic signature.**

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Ameren Illinois Company  
AIC Capacity Procurement Event  
Bid Form - MISO-Delivered ZRC Bids for Planning Year 2026-2027  
Due Friday, May 9, 2025 between 10 AM and 12 PM (CPT)

**Capacity Bids**

- Notes:**
- Bidders who have Bids identified as winning Bids that are approved by the Illinois Commerce Commission from this tab will execute the (AIC) MISO-Delivered Capacity Agreement.
  - The price is in \$/MW-Day rounded to the nearest cent.
  - Specify the number of ZRCs at the price included in the Bid in the 'Number of ZRCs' column for each Season and/or Annual Combination of the Planning Year.
  - Specify the Local Resource Zone where the ZRCs are located in the 'Source Zone' column.
  - A Bidder may bid on any number of ZRCs up to and including the ZRC Target for each Season and/or Annual Combination of the Planning Year.
  - Bids should be entered from top to bottom, without skipping rows.

**Section 1. Number of ZRCs Bid for Planning Year 2026-2027 (Across MISO-Delivered ZRCs and Financially-Settled ZRCs)**

Summer 2026-2027	Fall 2026-2027	Winter 2026-2027	Spring 2026-2027	2026-2027 Annual Combination
0	0	0	0	0

**Section 2. MISO-Delivered Bids for Planning Year 2026-2027**

Summer 2026-2027			Fall 2026-2027			Winter 2026-2027			Spring 2026-2027			2026-2027 Annual Combination		
Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone	Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone	Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone	Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone	Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone
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AIC Capacity Procurement Event  
**Bid Form - Financially-Settled ZRC Bids for Planning Year 2026-2027**  
Due Friday, May 9, 2025 between 10 AM and 12 PM (CPT)

**Capacity Bids**

- Notes:**
- Bidders who have Bids identified as winning Bids that are approved by the Illinois Commerce Commission from this tab will execute the (AIC) Financially-Settled Capacity Agreement.
  - The price is in \$/MW-Day rounded to the nearest cent.
  - Specify the number of ZRCs at the price included in the Bid in the 'Number of ZRCs' column for each Season and/or Annual Combination of the Planning Year.
  - A Bidder may bid on any number of ZRCs up to and including the ZRC Target for each Season and/or Annual Combination of the Planning Year.
  - Bids should be entered from top to bottom, without skipping rows.

**Section 1. Number of ZRCs Bid for Planning Year 2026-2027 (Across MISO-Delivered ZRCs and Financially-Settled ZRCs)**

Summer 2026-2027	Fall 2026-2027	Winter 2026-2027	Spring 2026-2027	2026-2027 Annual Combination
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**Section 2. Financially-Settled Bids for Planning Year 2026-2027**

	Summer 2026-2027	Fall 2026-2027	Winter 2026-2027	Spring 2026-2027	2026-2027 Annual Combination
	Price (\$/MW-Day)	Price (\$/MW-Day)	Price (\$/MW-Day)	Price (\$/MW-Day)	Price (\$/MW-Day)
	Number of ZRCs (whole number)	Number of ZRCs (whole number)	Number of ZRCs (whole number)	Number of ZRCs (whole number)	Number of ZRCs (whole number)
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Ameren Illinois Company  
AIC Capacity Procurement Event  
Bid Form - MISO-Delivered ZRC Bids for Planning Year 2027-2028  
Due Friday, May 9, 2025 between 10 AM and 12 PM (CPT)

**Capacity Bids**

- Notes:**
- Bidders who have Bids identified as winning Bids that are approved by the Illinois Commerce Commission from this tab will execute the (AIC) MISO-Delivered Capacity Agreement.
  - The price is in \$/MW-Day rounded to the nearest cent.
  - Specify the number of ZRCs at the price included in the Bid in the 'Number of ZRCs' column for each Season and/or Annual Combination of the Planning Year.
  - Specify the Local Resource Zone where the ZRCs are located in the 'Source Zone' column.
  - A Bidder may bid on any number of ZRCs up to and including the ZRC Target for each Season and/or Annual Combination of the Planning Year.
  - Bids should be entered from top to bottom, without skipping rows.

**Section 1. Number of ZRCs Bid for Planning Year 2027-2028 (Across MISO-Delivered ZRCs and Financially-Settled ZRCs)**

Summer 2027-2028	Fall 2027-2028	Winter 2027-2028	Spring 2027-2028	2027-2028 Annual Combination
0	0	0	0	0

**Section 2. MISO-Delivered Bids for Planning Year 2027-2028**

Summer 2027-2028			Fall 2027-2028			Winter 2027-2028			Spring 2027-2028			2027-2028 Annual Combination		
Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone	Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone	Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone	Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone	Price (\$/MW-Day)	Number of ZRCs (whole number)	Source Zone
1			1			1			1			1		
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Ameren Illinois Company  
AIC Capacity Procurement Event  
**Bid Form - Financially-Settled ZRC Bids for Planning Year 2027-2028**  
Due Friday, May 9, 2025 between 10 AM and 12 PM (CPT)

Capacity Bids

**Notes:**

- Bidders who have Bids identified as winning Bids that are approved by the Illinois Commerce Commission from this tab will execute the (AIC) Financially-Settled Capacity Agreement.
- The price is in \$/MW-Day rounded to the nearest cent.
- Specify the number of ZRCs at the price included in the Bid in the 'Number of ZRCs' column for each Season and/or Annual Combination of the Planning Year.
- A Bidder may bid on any number of ZRCs up to and including the ZRC Target for each Season and/or Annual Combination of the Planning Year.
- Bids should be entered from top to bottom, without skipping rows.

**Section 1. Number of ZRCs Bid for Planning Year 2027-2028 (Across MISO-Delivered ZRCs and Financially-Settled ZRCs)**

Summer 2027-2028	Fall 2027-2028	Winter 2027-2028	Spring 2027-2028	2027-2028 Annual Combination
0	0	0	0	0

**Section 2. Financially-Settled Bids for Planning Year 2027-2028**

	Summer 2027-2028	Fall 2027-2028	Winter 2027-2028	Spring 2027-2028	2027-2028 Annual Combination
	Price (\$/MW-Day)	Price (\$/MW-Day)	Price (\$/MW-Day)	Price (\$/MW-Day)	Price (\$/MW-Day)
	Number of ZRCs (whole number)	Number of ZRCs (whole number)	Number of ZRCs (whole number)	Number of ZRCs (whole number)	Number of ZRCs (whole number)
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**Appendix 9**  
**ZRC MWS for 2026-2027**  
**Due Friday, May 9, 2025 between 10 AM and 12 PM (CPT)**

**ZRC MWS Description:**

The Bidder may, but is not required to, specify a ZRC Maximum Willingness to Supply for a Product (i.e. Season of a Planning Year). The ZRC Maximum Willingness to Supply for a Product is the maximum number of ZRCs, across MISO-Delivered ZRCs and Financially-Settled ZRCs, that the Bidder is willing to win for that Product, across all ZRCs bid on that Product individually as well as all ZRCs bid on the Annual Combination that includes that Product. Unless the Bidder specifies otherwise, the ZRC Maximum Willingness to Supply is set at its default value, which is the minimum of: (i) the number of ZRCs bid, across MISO-Delivered ZRCs and Financially-Settled ZRCs, for that Product (across ZRCs bid on that Product individually and the Annual Combination that includes that Product); and (ii) the ZRC Target for that Product. The default values for the ZRC Maximum Willingness to Supply are given in the "ZRC Default MWS" row below.

**Instructions:**

The Bidder may specify another value in the "ZRC MWS" row below. If a Bidder submits a ZRC Maximum Willingness to Supply for a Product, that ZRC Maximum Willingness to Supply must be equal to or less than the ZRC Default Maximum Willingness to Supply for that Product. The ZRC Maximum Willingness to Supply for a Product must be at least four (4) ZRCs. If the bidder submits a ZRC Maximum Willingness to Supply that is greater than the ZRC Default Maximum Willingness to Supply for a Product, that ZRC Maximum Willingness to Supply submitted by the Bidder will be ignored and discarded. The ZRC Default Maximum Willingness to Supply will be used instead. Details regarding a Bidder's Bids, including the calculation of the ZRC Default Maximum Willingness to Supply, as well as checks for the convenience of Bidders, are provided in the "Checks and Flags" section following the "Calculations and Checks" header.

**ZRC MWS Specification:**

		Planning Year 2026-2027			
		Summer 2026-2027	Fall 2026-2027	Winter 2026-2027	Spring 2026-2027
ZRC Default MWS		-	-	-	-
ZRC MWS		-	-	-	-

**Calculations and Checks**

The below information is provided strictly for the convenience of Bidders. Bidders are referred to Appendix 19, which explains the ZRC MWS and ZRC Default MWS in more detail. This tab provides the calculation of the ZRC Default MWS. To the extent that the Bidder has submitted Bids that will not be evaluated because the number of ZRCs bid on a Product exceeds the ZRC Target for that Product, the Product for which there is such an occurrence is flagged below. To the extent that the Bidder has specified a ZRC MWS for a Product that causes Bids on that Product or on the Annual Combination not to be evaluated, the Product is flagged below. To the extent that the specified ZRC MWS for a Product will be discarded because it exceeds the ZRC Default MWS for that Product, the Product is flagged below. These calculations and flags are provided for informational purposes only and none of the flags below imply that the Bid Form is deficient. Not all circumstances where a Bidder's Bids are not evaluated because of a specified ZRC MWS are flagged by these checks. The evaluation of the Bid Form will be provided to each Bidder by phone.

**Checks and Flags:**

**Details of ZRC Default MWS**

	Products				Annual Combination
	Summer 2026-2027	Fall 2026-2027	Winter 2026-2027	Spring 2026-2027	2026-2027
ZRCs Bid on Product	-	-	-	-	-
+ ZRCs Bid on Annual Combination	-	-	-	-	-
<b>(A) Total ZRCs Bid on Product</b>	-	-	-	-	-
<b>(B) ZRC Target for Product</b>	593	843	896	701	
ZRC Default MWS Calculation = min[(A), (B)]	-	-	-	-	
ZRC MWS	-	-	-	-	

**ZRC MWS Checks**

ZRC MWS = 0 but ZRCs Bid				
ZRC MWS < #ZRCs Bid on Product				
ZRC MWS < #ZRCs Bid on Annual Combination				
ZRC MWS > ZRC Default MWS				

**ZRC Target Check**

ZRC Target < #ZRCs Bid				
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**Appendix 9**  
**ZRC MWS for 2027-2028**  
**Due Friday, May 9, 2025 between 10 AM and 12 PM (CPT)**

**ZRC MWS Description:**

The Bidder may, but is not required to, specify a ZRC Maximum Willingness to Supply for a Product (i.e. Season of a Planning Year). The ZRC Maximum Willingness to Supply for a Product is the maximum number of ZRCs, across MISO-Delivered ZRCs and Financially-Settled ZRCs, that the Bidder is willing to win for that Product, across all ZRCs bid on that Product individually as well as all ZRCs bid on the Annual Combination that includes that Product. Unless the Bidder specifies otherwise, the ZRC Maximum Willingness to Supply is set at its default value, which is the minimum of: (i) the number of ZRCs bid, across MISO-Delivered ZRCs and Financially-Settled ZRCs, for that Product (across ZRCs bid on that Product individually and the Annual Combination that includes that Product); and (ii) the ZRC Target for that Product. The default values for the ZRC Maximum Willingness to Supply are given in the "ZRC Default MWS" row below.

**Instructions:**

The Bidder may specify another value in the "ZRC MWS" row below. If a Bidder submits a ZRC Maximum Willingness to Supply for a Product, that ZRC Maximum Willingness to Supply must be equal to or less than the ZRC Default Maximum Willingness to Supply for that Product. The ZRC Maximum Willingness to Supply for a Product must be at least four (4) ZRCs. If the bidder submits a ZRC Maximum Willingness to Supply that is greater than the ZRC Default Maximum Willingness to Supply for a Product, that ZRC Maximum Willingness to Supply submitted by the Bidder will be ignored and discarded. The ZRC Default Maximum Willingness to Supply will be used instead. Details regarding a Bidder's Bids, including the calculation of the ZRC Default Maximum Willingness to Supply, as well as checks for the convenience of Bidders, are provided in the "Checks and Flags" section following the "Calculations and Checks" header.

**ZRC MWS Specification:**

		Planning Year 2027-2028			
		Summer 2027-2028	Fall 2027-2028	Winter 2027-2028	Spring 2027-2028
ZRC Default MWS		-	-	-	-
ZRC MWS		-	-	-	-

**Calculations and Checks**

**The below information is provided strictly for the convenience of Bidders.** Bidders are referred to Appendix 19, which explains the ZRC MWS and ZRC Default MWS in more detail. This tab provides the calculation of the ZRC Default MWS. To the extent that the Bidder has submitted Bids that will not be evaluated because the number of ZRCs bid on a Product exceeds the ZRC Target for that Product, the Product for which there is such an occurrence is flagged below. To the extent that the Bidder has specified a ZRC MWS for a Product that causes Bids on that Product or on the Annual Combination not to be evaluated, the Product is flagged below. To the extent that the specified ZRC MWS for a Product will be discarded because it exceeds the ZRC Default MWS for that Product, the Product is flagged below. These calculations and flags are provided for informational purposes only and none of the flags below imply that the Bid Form is deficient. Not all circumstances where a Bidder's Bids are not evaluated because of a specified ZRC MWS are flagged by these checks. The evaluation of the Bid Form will be provided to each Bidder by phone.

**Checks and Flags:**

**Details of ZRC Default MWS**

	Products				Annual Combination
	Summer 2027-2028	Fall 2027-2028	Winter 2027-2028	Spring 2027-2028	2027-2028
ZRCs Bid on Product	-	-	-	-	-
+ ZRCs Bid on Annual Combination	-	-	-	-	-
<b>(A) Total ZRCs Bid on Product</b>	-	-	-	-	-
<b>(B) ZRC Target for Product</b>	213	215	223	176	
<b>ZRC Default MWS Calculation = min[(A), (B)]</b>	-	-	-	-	
<b>ZRC MWS</b>	-	-	-	-	

**ZRC MWS Checks**

ZRC MWS = 0 but ZRCs Bid				
ZRC MWS < #ZRCs Bid on Product				
ZRC MWS < #ZRCs Bid on Annual Combination				
ZRC MWS > ZRC Default MWS				

**ZRC Target Check**

ZRC Target < #ZRCs Bid				
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