

Indexed REC RFP – ANNOUNCEMENT: ICC Has Approved the Results of the Summer 2025 Indexed REC RFP

Published Date: August 7, 2025

On Thursday, August 7, 2025, the Illinois Commerce Commission (“ICC”) approved the results of the Summer 2025 Indexed REC RFP for Ameren Illinois Company, Commonwealth Edison Company, and MidAmerican Energy Company.

The Procurement Administrator is releasing information concerning the results of the procurement event. Please see the [Results](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website.

Indexed REC RFP – REMINDER: Bid Window Closing in 30 Minutes!

Published Date: August 1, 2025

The Bid Window for the Indexed REC RFP closes at **12 PM (noon) Central Prevailing Time TODAY, August 1, 2025**. All Bids must be submitted during the Bid Window and you must be available by phone during the cure deficiency period following the Bid Window between 12 PM (noon) to 1 PM CPT.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information.

If you are experiencing technical difficulties, please do not delay in contacting the Procurement Administrator by email at Illinois-RFP@nera.com or by text at 610-662-3407.

Indexed REC RFP – REMINDER: Bid Window is **NOW OPEN!**

Published Date: August 1, 2025

The Bid Window for the Indexed REC RFP is **NOW OPEN!** All Bids must be submitted during the Bid Window between **10 AM and 12 PM (noon) Central Prevailing Time TODAY, August 1, 2025** and you must be available by phone during the cure deficiency period following the Bid Window between 12 PM (noon) to 1 PM CPT.

Reminder: A Project selected through the Indexed REC RFP and approved by the Illinois Commerce Commission will be assessed a Supplier Fee of \$0.90 times the Annual Quantity of RECs bid for a Project (equivalent to about \$0.045 per REC assessed on the anticipated quantity of RECs over the 20-year delivery term). Please see announcement issued on July 30, 2025 for more information.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **If you are experiencing technical difficulties, please do not delay in contacting the Procurement Administrator by email at Illinois-RFP@nera.com or by text at 610-662-3407.**

Please contact us at Illinois-RFP@nera.com for any questions regarding the bid submission process.

Indexed REC RFP – REMINDER: TODAY is the Bid Date!

Published Date: August 1, 2025

The Bid Window for the Indexed REC RFP is from **10 AM to 12 PM (noon) Central Prevailing Time TODAY, August 1, 2025**. The Bid Window is followed by a cure deficiency period from 12 PM (noon) to 1 PM Central Prevailing Time. Your Bid Form must be received during the Bid Window and you must be available during the cure deficiency period to address any inconsistencies or errors in your Bid Form.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

Please contact us at Illinois-RFP@nera.com for any questions regarding the bid submission process.

Indexed REC RFP – REMINDER: TOMORROW, August 1, is the Bid Date!

Published Date: July 31, 2025

The Bid Window for the Indexed REC RFP is from **10 AM to 12 PM (noon) Central Prevailing Time TOMORROW, August 1, 2025**. The Bid Window is followed by a cure deficiency period from 12 PM (noon) to 1 PM Central Prevailing Time. Your Bid Form must be received during the Bid Window and you must be available during the cure deficiency period to address any inconsistencies or errors in your Bid Form.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

Please contact us at Illinois-RFP@nera.com for any questions regarding the bid submission process.

Indexed REC RFP – FINAL REMINDER: Bid Submission Training TODAY, July 30

Published Date: July 30, 2025

A training session for Bidders in the Indexed REC RFP is scheduled for **TODAY, July 30 from 2 PM to 4 PM Central Prevailing Time**. During the session, you will be able to ask questions about the Bid Form, and you will be able to practice all aspects of the bid submission procedure that you will use on the Bid Date. Bidder training is done via the Procurement Administrator's Secure Bid Transfer interface and is not conducted via a webcast.

Please have on hand the Invitation to Bidder Training, Bid Form, Confidential Information for Training (blue background), and Bid Form Guide. These documents were distributed with the Part 1 Notification via the [application website](#) on July 11, 2025.

Please contact the Procurement Administrator if you are missing any of the materials for the training session. If you are unable to practice the bid submission procedures during this timeframe, please contact the Procurement Administrator and either: (i) schedule an alternate time on July 30-31 to practice the bid submission procedures; or (ii) confirm with the Procurement Administrator that you are declining the opportunity to practice the bid submission procedures prior to the Bid Date.

Please direct any questions regarding the Indexed REC RFP to the ["Ask a Question"](#) page of the procurement website.

Indexed REC RFP – ANNOUNCEMENT: Supplier Fee; Guidelines on Contract Execution Process

Published Date: July 30, 2025

A Project selected through the Indexed REC RFP and approved by the Illinois Commerce Commission will be assessed a Supplier Fee that will be due within seven (7) business days after ICC approval of the Bids. The Supplier Fee is **\$0.90 times the Annual Quantity of RECs** bid for a Project (which is equivalent to about \$0.045 per REC assessed on the anticipated quantity of RECs over the entire 20-year delivery term).

For illustrative purposes, we provide below an example of the calculation of the Supplier Fees that will be due to the Illinois Power Agency. If a Project is selected through the Indexed REC RFP and is approved by the ICC, and if the annual quantity won for the Project is 100,000 RECs, then the Supplier Fees due would be \$90,000, which is calculated as follows:

Supplier Fee per REC	= \$0.90 per REC of the annual quantity
Annual Quantity	= 100,000 RECs
Supplier Fee for Project	= Supplier Fee x annual quantity
	= \$0.90 x 100,000 RECs = \$90,000

The post-bid process is discussed in Section VI.2 of the RFP Rules, and the contract execution process for each Company is fully described in Paragraph VI.2.17. of the RFP Rules. A summary of the process is available upon request. Please email your request to the Procurement Administrator at Illinois-RFP@nera.com.

Indexed REC RFP – REMINDER: Friday, August 1 is the Bid Date!

Published Date: July 29, 2025

The Bid Window for the Indexed REC RFP is from **10 AM to 12 PM (noon) Central Prevailing Time on Friday, August 1, 2025**. The Bid Window is followed by a cure deficiency period from 12 PM (noon) to 1 PM Central Prevailing Time. Your Bid Form must be received during the Bid Window and you must be available during the cure deficiency period to address any inconsistencies or errors in your Bid Form.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

A training session for Bidders in the Indexed REC RFP is scheduled for **Wednesday, July 30 from 2 PM to 4 PM Central Prevailing Time**. During the session, you will be able to ask questions about the Bid Form, and you will be able to practice all aspects of the bid submission procedure that you will use on the Bid Date. Bidder training is done via the Procurement Administrator's Secure Bid Transfer interface and is not conducted via a webcast.

Please contact us at Illinois-RFP@nera.com for any questions regarding the bid submission process.

Indexed REC RFP – REMINDER: Bid Submission Training on Wednesday, July 30

Published Date: July 28, 2025

A training session for Bidders in the Indexed REC RFP is scheduled for **Wednesday, July 30 from 2 PM to 4 PM Central Prevailing Time**. During the session, you will be able to ask questions about the Bid Form, and you will be able to practice all aspects of the bid submission procedure that you will use on the Bid Date. Bidder training is done via the Procurement Administrator's Secure Bid Transfer interface and is not conducted via a webcast.

Please have on hand the Invitation to Bidder Training, Bid Form, Confidential Information for Training (blue background), and Bid Form Guide. These documents were distributed with the Part 1 Notification via the [application website](#) on July 11, 2025.

Please contact the Procurement Administrator if you are missing any of the materials for the training session. If you are unable to practice the bid submission procedures during this timeframe, please contact the Procurement Administrator and either: (i) schedule an alternate time on July 30-31 to practice the bid submission procedures; or (ii) confirm with the Procurement Administrator that you are declining the opportunity to practice the bid submission procedures prior to the Bid Date.

Please direct any questions regarding the Indexed REC RFP to the ["Ask a Question"](#) page of the procurement website.

Indexed REC RFP – ANNOUNCEMENT: Initial Index Values ($Index_t$) for the Strike Price Adjustment Mechanism

Published Date: July 25, 2025

New for the Summer 2025 Indexed REC RFP, a Bidder may opt into a one-time Strike Price Adjustment Mechanism described in Exhibit G to the Indexed REC Contract. This election is made in the Bid Form due on the Bid Date, August 1, 2025.

The following tables provide the values for $Index_t$ that would be used to adjust the Strike Price for a Project according to the formulas in Exhibit G to the Indexed REC Contract. $Index_t$ is the value at Time t for a Component of the Bid Adjustment Formula that is established and disclosed to Bidders during the RFP. The Components of the Bid Adjustment Formula for Utility-Scale Solar and Brownfield Projects, Utility-Scale Wind Projects, and Hydropower Projects are provided in Tables 1, 3 and 5 in Exhibit G, respectively. The values are derived from publicly available data from the Bureau of Labor Statistics and the Board of Governors of the Federal Reserve System (US). For additional details on the data source for each Component, such as the series title and ID, please see Exhibit G.

The tables below mirror the respective tables in Exhibit G. The data in the tables in this announcement will be pre-populated in Exhibit G at the time of contract execution for a Project that is selected by the evaluation and approved by the Commission and for which the

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Bidder opted into the one-time Strike Price Adjustment Mechanism in the Bid Form. These values were updated on the date of this announcement.

Table 2: Values at Time t for Components of Utility-Scale Solar and Brownfield Projects

Component	Value
Construction (Const)	178.20
Electrical Machinery and Equipment (EME)	140.58
PPI	258.72
Steel	292.59
Interest Rate	4.38

Table 4: Values at Time t for Components of Utility-Scale Wind Projects

Component	Value
Cement	358.89
Construction (Const)	178.20
Electrical Machinery and Equipment (EME)	140.58
Steel	292.59
Turbine	125.82
Interest Rate	4.38

Table 6: Values at Time t for Components of Hydropower Projects

Component	Value
CPI	320.23
Interest Rate	4.38

Please refer to Section 2.7 and Exhibit G of the Indexed REC Contract on the [Final Materials Page](#) for further details about the calculation of $Index_t$ and the Strike Price adjustment for each Category of Project.

Indexed REC RFP – FINAL REMINDER: Part 2 Proposals due TODAY, July 23 by 12PM (noon) CPT

Published Date: July 23, 2025

Part 2 Proposals are due by 12 PM (noon) CPT TODAY, July 23, 2025. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **July 7, 2025** for submitting bid assurance collateral for the Indexed REC RFP.

The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the ["Ask a Question"](#) page of the procurement website.

Indexed REC RFP – REMINDER: Part 2 Proposals due TOMORROW, July 23 by 12PM (noon) CPT

Published Date: July 22, 2025

Part 2 Proposals are due by 12 PM (noon) CPT on TOMORROW, July 23, 2025. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **July 7, 2025** for submitting bid assurance collateral for the Indexed REC RFP.

The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the ["Ask a Question"](#) page of the procurement website.

Indexed REC RFP – ANNOUNCEMENT: Forecast Factor by Category

Published Date: July 17, 2025

New for the Summer 2025 Indexed REC RFP, a Bidder may opt into a one-time Strike Price Adjustment Mechanism described in Exhibit G to the Indexed REC Contract. This election is made in the Bid Form due on the Bid Date, August 1, 2025.

The following table provides the Forecast Factor by Category that will be used for purposes of bid evaluation in the Summer 2025 Indexed REC RFP. The Forecast Factors are calculated based on forecasts from Moody's Analytics of the historical indices in the Strike Price Adjustment Mechanism formulas in Exhibit G.

Project Category	Forecast Factor (%)
Hydropower Projects	4.95%
Utility-Scale Solar Projects and Brownfield Site Photovoltaic Projects	3.89%
Utility-Scale Wind Projects	4.85%

In the Bid Form, the Bidder must confirm, for each Project for which a Bid is submitted, whether or not the Bidder is electing to opt into the one-time Strike Price Adjustment Mechanism under the Indexed REC Contract. If the Bidder is electing to opt into the Strike Price Adjustment Mechanism, the Bid will be called an "Opt-in Bid." If the Bidder is electing to not opt into the Strike Price Adjustment Mechanism, the Bid will be called an "Opt-out Bid." As described in paragraph VI.2.9 of the Indexed REC RFP Rules, for purposes of bid evaluation, Opt-in Bids and Opt-out Bids for each Category will be considered together to fill the target associated with that Category. During evaluation, the strike price for an Opt-in Bid is multiplied by a "Forecast Factor" specific to the Category of project. The Forecast Factor is the expected percent change in the strike price of an Opt-in Bid if the strike price adjustment described in Exhibit G to the Indexed REC Contract were to be made 30 months from the Commission Bid Approval Date. The Forecast Factor for a Category is calculated as the weighted average of forecasts for each Index in Exhibit G to the Indexed REC Contract using weightings from the Strike Price Adjustment Mechanism formula for that Category.

Please refer to paragraph VI.2.9 of the RFP Rules (May 28, 2025; revised on June 25, 2025) and Appendix 15: Evaluation Process (May 28, 2025) on the [Final Materials Page](#) for further information on how the Forecast Factor is used for bid evaluation. A description of the forecasting approach used by Moody's Analytics is available [here](#).

Please direct any questions regarding the Indexed REC RFP to the ["Ask a Question"](#) page of the procurement website.

Indexed REC RFP – REMINDER: Part 2 Proposals due Wednesday, July 23 by 12PM (noon) CPT

Published Date: July 17, 2025

Part 2 Proposals are due by 12 PM (noon) CPT on Wednesday, July 23, 2025. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **July 7, 2025** for submitting bid assurance collateral for the Indexed REC RFP.

The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the ["Ask a Question"](#) page of the procurement website.

Indexed REC RFP – ANNOUNCEMENT: Part 2 Window is Open!

Published Date: July 14, 2025

The Part 2 Window for the Indexed REC RFP is now open. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. **Part 2 Proposals are due by 12 PM (noon) CPT on Wednesday, July 23, 2025.**

Please follow the instructions provided to you for submitting bid assurance collateral for the Indexed REC RFP. These instructions were provided by email on **July 7, 2025**. The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the ["Ask a Question"](#) page of the procurement website.

Indexed REC RFP – FINAL REMINDER: Part 1 Proposals due TODAY, June 30 by 12PM (noon) CPT

Published Date: June 30, 2025

In order to submit a Bid for a Project in the Summer 2025 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT TODAY, June 30, 2025.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, parent company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, Brownfield, and Hydropower section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – REMINDER: Part 1 Proposals due Monday, June 30 by 12PM (noon) CPT

Published Date: June 27, 2025

In order to submit a Bid for a Project in the Summer 2025 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT on Monday, June 30, 2025.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, Brownfield and Hydropower section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – POSTING: RFP Rules Errata

Published Date: June 25, 2025

On June 25, 2025, the Procurement Administrator posted an [errata](#) to the RFP Rules for the Summer 2025 Indexed REC RFP, which corrects a typographical error in Section I.4.4 . The errata and the updated RFP rules are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website.

Indexed REC RFP – REMINDER: Part 1 Proposals due Monday, June 30 by 12PM (noon) CPT

Published Date: June 24, 2025

In order to submit a Bid for a Project in the Summer 2025 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT on Monday, June 30, 2025.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, Brownfield and Hydropower section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – REMINDER: Part 1 Proposals due Monday, June 30 by 12PM (noon) CPT

Published Date: June 17, 2025

In order to submit a Bid for a Project in the Summer 2025 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT on Monday, June 30, 2025.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, Brownfield and Hydropower section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – ANNOUNCEMENT: Part 1 Window is Open!; Register for an Account to Access the Online Part 1 Form

Published Date: June 9, 2025

In order to submit a Bid for a Project in the Summer 2025 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT on Monday, June 30, 2025.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, Brownfield, and Hydropower section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – POSTING: Appendix 16: Energy Transition Community Grant Areas and Hydropower Preference Communities

Published Date: June 5, 2025

The Procurement Administrator has posted Appendix 16 of the RFP Rules for the Summer 2025 Indexed REC RFP to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. The document is dated June 5, 2025. Appendix 16 includes the current list and map of Energy Transition Community Grant Areas and the current list of Hydropower Preference Communities.

Indexed REC RFP – POSTING: Final Indexed REC Contract, Final RFP Documents and Bidder Information Webcast Materials

Published Date: May 28, 2025

The Procurement Administrator has posted the final Indexed REC Contract, final RFP Documents, and Bidder Information Webcast materials for the Summer 2025 Indexed REC RFP to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. The documents are dated May 28, 2025. The Bidder Information Webcast materials include the presentation and the audio recording from the bidder information webcast held on May 28, 2025.

Indexed REC RFP – FINAL REMINDER: Webcast Scheduled for TODAY, May 28, 2025 at 2PM (CPT)

Published Date: May 28, 2025

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Summer 2025 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Summer 2025 Indexed REC RFP"). The quantities to be procured are 5,243,684 RECs delivered annually from either new utility-scale wind or hydropower projects, 666,666 RECs delivered annually from new utility-scale solar projects, and 222,000 RECs delivered annually from new brownfield site photovoltaic projects.

A bidder information webcast for the Summer 2025 Indexed REC RFP will be held **TODAY, May 28, 2025 at 2PM (CPT)** and is open to all prospective bidders. Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

If you wish to participate, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Indexed REC RFP – REMINDER: Webcast Scheduled for TOMORROW, May 28, 2025 at 2PM (CPT)

Published Date: May 27, 2025

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Summer 2025 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Summer 2025 Indexed REC RFP"). The quantities to be procured are 5,243,684 RECs delivered annually from either new utility-scale wind or hydropower projects, 666,666 RECs delivered annually from new utility-scale solar projects, and 222,000 RECs delivered annually from new brownfield site photovoltaic projects.

A bidder information webcast for the Summer 2025 Indexed REC RFP will be held **TOMORROW, May 28, 2025 at 2PM (CPT)** and is open to all prospective bidders. Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

If you wish to participate, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Indexed REC RFP – FINAL REMINDER: Stakeholder Comment Process on Benchmark Categories of Inputs, Assumptions and Data Sources is Due TODAY, May 27

Published Date: May 27, 2025

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Summer 2025 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Summer 2025 Indexed REC RFP").

Chapter 5.8 of the 2024 Long-Term Plan describes a comment process to be held as part of the benchmark development process for each Indexed REC procurement event. Recognizing that potential bidders have a strong interest in understanding and helping shape the inputs and assumptions informing benchmark development, while also balancing that interest against the need to maintain the confidentiality of benchmarks and ensure the integrity of the competitive bidding process, potential bidders and other stakeholders are provided an opportunity to comment on:

- Categories of cost, revenue, and other inputs and assumptions utilized within the benchmark development methodology; and
- General data sources potentially utilized by the Procurement Administrator.

Comments will be reviewed for consideration by the Procurement Administrator, Procurement Monitor, IPA, and ICC staff in the development of benchmark prices used for the upcoming Summer 2025 Indexed REC RFP. The IPA and the Procurement Administrator hope that this process will provide increased transparency into the Indexed REC procurement process.

Additional information on the comment process, benchmark development process, and benchmark use in competitive procurement events is provided in an Invitation to Comment posted on the [procurement website](#). The Procurement Administrator invites feedback from participants of past procurement events for RECs, prospective participants, and other interested parties. **The deadline to provide comments is TODAY, May 27, 2025 and all comments should be sent to Illinois-RFP@nera.com.**

Please direct all questions to the Procurement Administrator at: Illinois-RFP@nera.com.

Indexed REC RFP – REMINDER: Stakeholder Comment Process on Benchmark Categories of Inputs, Assumptions and Data Sources is Due May 27

Published Date: May 21, 2025

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Summer 2025 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Summer 2025 Indexed REC RFP").

Chapter 5.8 of the 2024 Long-Term Plan describes a comment process to be held as part of the benchmark development process for each Indexed REC procurement event. Recognizing that potential bidders have a strong interest in understanding and helping shape the inputs and assumptions informing benchmark development, while also balancing that interest against the need to maintain the confidentiality of benchmarks and ensure the integrity of the competitive bidding process, potential bidders and other stakeholders are provided an opportunity to comment on:

- Categories of cost, revenue, and other inputs and assumptions utilized within the benchmark development methodology; and
- General data sources potentially utilized by the Procurement Administrator.

Comments will be reviewed for consideration by the Procurement Administrator, Procurement Monitor, IPA, and ICC staff in the development of benchmark prices used for the upcoming Summer 2025 Indexed REC RFP. The IPA and the Procurement Administrator hope that this process will provide increased transparency into the Indexed REC procurement process.

Additional information on the comment process, benchmark development process, and benchmark use in competitive procurement events is provided in an Invitation to Comment posted on the [procurement website](#). The Procurement Administrator invites feedback from participants of past procurement events for RECs, prospective participants, and other interested parties. **The deadline to provide comments is on Tuesday, May 27, 2025 and all comments should be sent to Illinois-RFP@nera.com.**

Please direct all questions to the Procurement Administrator at: Illinois-RFP@nera.com.

Indexed REC RFP – REMINDER: Webcast Scheduled for Wednesday, May 28, 2025 at 2PM (CPT)

Published Date: May 20, 2025

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Summer 2025 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Summer 2025 Indexed REC RFP"). The quantities to be procured are 5,243,684 RECs delivered annually from either new utility-scale wind or hydropower projects, 666,666 RECs delivered annually from new utility-scale solar projects, and 222,000 RECs delivered annually from new brownfield site photovoltaic projects.

A bidder information webcast for the Summer 2025 Indexed REC RFP will be held on **Wednesday, May 28, 2025 at 2PM (CPT)** and is open to all prospective bidders. Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

If you wish to participate, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Indexed REC RFP – ANNOUNCEMENT: Stakeholder Comment Process on Benchmark Categories of Inputs, Assumptions and Data Sources

Published Date: May 12, 2025

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Summer 2025 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Summer 2025 Indexed REC RFP").

Chapter 5.8 of the 2024 Long-Term Plan describes a comment process to be held as part of the benchmark development process for each Indexed REC procurement event. Recognizing that potential bidders have a strong interest in understanding and helping shape the inputs and assumptions informing benchmark development, while also balancing that interest against the need to maintain the confidentiality of benchmarks and ensure the integrity of the competitive bidding process, potential bidders and other stakeholders are provided an opportunity to comment on:

- Categories of cost, revenue, and other inputs and assumptions utilized within the benchmark development methodology; and
- General data sources potentially utilized by the Procurement Administrator.

Comments will be reviewed for consideration by the Procurement Administrator, Procurement Monitor, IPA, and ICC staff in the development of benchmark prices used for the upcoming Summer 2025 Indexed REC RFP. The IPA and the Procurement Administrator hope that this process will provide increased transparency into the Indexed REC procurement process.

Additional information on the comment process, benchmark development process, and benchmark use in competitive procurement events is provided in an Invitation to Comment posted on the [procurement website](#). The Procurement Administrator invites feedback from participants of past procurement events for RECs, prospective participants, and other interested parties. **The deadline to provide comments is on Tuesday, May 27, 2025 and all comments should be sent to Illinois-RFP@nera.com.**

Please direct all questions to the Procurement Administrator at: Illinois-RFP@nera.com.

Indexed REC RFP – ANNOUNCEMENT: Webcast Scheduled for Wednesday, May 28, 2025 at 2PM (CPT)

Published Date: May 9, 2025

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Summer 2025 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Summer 2025 Indexed REC RFP"). The quantities to be procured are 5,243,684 RECs delivered annually from either new utility-scale wind or hydropower projects, 666,666 RECs delivered annually from new utility-scale solar projects, and 222,000 RECs delivered annually from new brownfield site photovoltaic projects.

A bidder information webcast for the Summer 2025 Indexed REC RFP will be held on **Wednesday, May 28, 2025 at 2PM (CPT)** and is open to all prospective bidders. Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

If you wish to participate, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Indexed REC RFP – FINAL REMINDER: Deadline to Provide Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements is TODAY, May 8, 2025

Published Date: May 8, 2025

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. On April 30, 2025, a revised Draft Indexed REC Contract was posted to incorporate language from Section 1-75(c)(1)(E-5) pursuant to Public Act 103-1066. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). The comment process is explained in the Invitation to Comment posted [here](#).

On May 7, 2025, the Procurement Administrator extended the deadline to provide comments by one day. **The extended deadline to provide comments is TODAY, May 8, 2025.**

Indexed REC RFP – ANNOUNCEMENT: One-Day Extension to Provide Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements

Published Date: May 7, 2025

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. On April 30, 2025, a revised Draft Indexed REC Contract was posted to incorporate language from Section 1-75(c)(1)(E-5) pursuant to Public Act 103-1066. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). The comment process is explained in the Invitation to Comment posted [here](#).

The deadline to provide comments has been extended to tomorrow, Thursday, May 8, 2025.

Indexed REC RFP – FINAL REMINDER: Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements Due TODAY, May 7

Published Date: May 7, 2025

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Summer 2025.

The Summer 2025 Indexed REC RFP will include two optional improvements stemming from a compliance filing by the IPA on February 19, 2025, under Docket No. 23-0714, with a Final Order dated February 20, 2024. These two improvements are:

1. a one-time, post-award Inflation Adjustment Mechanism; and
2. a one-time, post-award change to the annual REC delivery quantity (“Annual Quantity Adjustment Mechanism”).

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. On April 30, 2025, a revised Draft Indexed REC Contract was posted to incorporate language from Section 1-75(c)(1)(E-5) pursuant to Public Act 103-1066.

The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). **The deadline to provide comments is TODAY, May 7, 2025.** The comment process is explained in the Invitation to Comment posted [here](#).

A stakeholder workshop on the Indexed REC Contract and Preliminary Proposal Requirements, including the Proposed Inflation Adjustment Mechanism Formula, was held on April 30, 2025. The presentation materials from the stakeholder workshop have been posted to the [Draft Documents](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website.

The calendar for the Summer 2025 Indexed REC RFP is available on the procurement website [here](#).

Indexed REC RFP – REMINDER: Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements Due TOMORROW, May 7

Published Date: May 6, 2025

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Summer 2025.

The Summer 2025 Indexed REC RFP will include two optional improvements stemming from a compliance filing by the IPA on February 19, 2025, under Docket No. 23-0714, with a Final Order dated February 20, 2024. These two improvements are:

1. a one-time, post-award Inflation Adjustment Mechanism; and
2. a one-time, post-award change to the annual REC delivery quantity (“Annual Quantity Adjustment Mechanism”).

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. On April 30, 2025, a revised Draft Indexed REC Contract was posted to incorporate language from Section 1-75(c)(1)(E-5) pursuant to Public Act 103-1066.

The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). **The deadline to provide comments is TOMORROW, May 7, 2025.** The comment process is explained in the Invitation to Comment posted [here](#).

A stakeholder workshop on the Indexed REC Contract and Preliminary Proposal Requirements, including the Proposed Inflation Adjustment Mechanism Formula, was held on April 30, 2025. The presentation materials from the stakeholder workshop have been posted to the [Draft Documents](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website.

The calendar for the Summer 2025 Indexed REC RFP is available on the procurement website [here](#).

Indexed REC RFP – REMINDER: Invitation to Comment on the Draft Indexed REC Contract and Preliminary Proposal Requirements POSTING: Stakeholder Workshop Materials and Revised Draft Indexed REC Contract

Published Date: April 30, 2025

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Summer 2025.

The Summer 2025 Indexed REC RFP will include two optional improvements stemming from a compliance filing by the IPA on February 19, 2025, under Docket No. 23-0714, with a Final Order dated February 20, 2024. These two improvements are:

1. a one-time, post-award Inflation Adjustment Mechanism; and
2. a one-time, post-award change to the annual REC delivery quantity (“Annual Quantity Adjustment Mechanism”).

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. On April 30, 2025, a revised Draft Indexed REC Contract was posted to incorporate language from Section 1-75(c)(1)(E-5) pursuant to Public Act 103-1066.

The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). **The deadline to provide comments is May 7, 2025.** The comment process is explained in the Invitation to Comment posted [here](#).

A stakeholder workshop on the Indexed REC Contract and Preliminary Proposal Requirements, including the Proposed Inflation Adjustment Mechanism Formula, was held on April 30, 2025. The presentation materials from the stakeholder workshop is posted to the [Draft Documents](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website.

The calendar for the Summer 2025 Indexed REC RFP is available on the procurement website [here](#).

Indexed REC RFP – FINAL REMINDER: Stakeholder Workshop is Today, April 30, 2025 at 11AM (CPT)

Published Date: April 30, 2025

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Summer 2025.

The Summer 2025 Indexed REC RFP will include two optional improvements stemming from a compliance filing by the IPA on February 19, 2025, under Docket No. 23-0714, with a Final Order dated February 20, 2024. These two improvements are:

1. a one-time, post-award Inflation Adjustment Mechanism; and
2. a one-time, post-award change to the annual REC delivery quantity (“Annual Quantity Adjustment Mechanism”).

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). **The deadline to provide comments is May 7, 2025.**

A stakeholder workshop on the Indexed REC Contract and Preliminary Proposal Requirements, including the Proposed Inflation Adjustment Mechanism Formula, is scheduled for **Today, April 30, 2025 from 11AM to 1PM CPT**. The information to join is provided here:

Meeting link:

https://owg.zoom.us/webinar/register/WN_t7h7oMKvTyiJ2-1WG7uzMQ? x zm rtaid=r4VsMmhcSsWv-iNM5ausVQ.1744984155037.d6a3678485fc8966eaa6bd7d75b1a096& x zm rtaid=47#/registration

Webinar ID: 941 6143 4082

Passcode: 525822

Join by Phone:

+1 267 831 0333

Webinar ID: 941 6143 4082

Passcode: 525822

Indexed REC RFP – REMINDER: Stakeholder Workshop is Tomorrow, April 30, 2025 at 11AM (CPT)

Published Date: April 29, 2025

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Summer 2025.

The Summer 2025 Indexed REC RFP will include two optional improvements stemming from a compliance filing by the IPA on February 19, 2025, under Docket No. 23-0714, with a Final Order dated February 20, 2024. These two improvements are:

1. a one-time, post-award Inflation Adjustment Mechanism; and
2. a one-time, post-award change to the annual REC delivery quantity (“Annual Quantity Adjustment Mechanism”).

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). **The deadline to provide comments is May 7, 2025.**

A stakeholder workshop on the Indexed REC Contract and Preliminary Proposal Requirements, including the Proposed Inflation Adjustment Mechanism Formula, is scheduled for **Tomorrow, April 30, 2025 from 11AM to 1PM CPT**. The information to join is provided here:

Meeting link:

https://owg.zoom.us/webinar/register/WN_t7h7oMKvTyiJ2-1WG7uzMQ? x zm rtaid=r4VsMmhcSsWv-iNM5ausVQ.1744984155037.d6a3678485fc8966eaa6bd7d75b1a096& x zm rtaid=47#/registration

Webinar ID: 941 6143 4082

Passcode: 525822

Join by Phone:

+1 267 831 0333

Webinar ID: 941 6143 4082

Passcode: 525822

Indexed REC RFP – REMINDER: Stakeholder Workshop on Wednesday, April 30, 2025 at 11AM (CPT)

Published Date: April 24, 2025

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Summer 2025.

The Summer 2025 Indexed REC RFP will include two optional improvements stemming from a compliance filing by the IPA on February 19, 2025, under Docket No. 23-0714, with a Final Order dated February 20, 2024. These two improvements are:

1. a one-time, post-award Inflation Adjustment Mechanism; and
2. a one-time, post-award change to the annual REC delivery quantity (“Annual Quantity Adjustment Mechanism”).

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). **The deadline to provide comments is May 7, 2025.**

A stakeholder workshop on the Indexed REC Contract and Preliminary Proposal Requirements, including the Proposed Inflation Adjustment Mechanism Formula, is scheduled for **April 30, 2025 from 11AM to 1PM CPT**. The information to join is provided here:

Meeting link:

https://owg.zoom.us/webinar/register/WN_t7h7oMKvTyiJ2-1WG7uzMQ? x zm rtaid=r4VsMmhcSsWv-iNM5ausVQ.1744984155037.d6a3678485fc8966eaa6bd7d75b1a096& x zm rhtaid=47#/registration

Webinar ID: 941 6143 4082

Passcode: 525822

Join by Phone:

+1 267 831 0333

Webinar ID: 941 6143 4082

Passcode: 525822

Indexed REC RFP – ANNOUNCEMENT: Stakeholder Workshop on Wednesday, April 30, 2025 at 11AM (CPT)

Published Date: April 18, 2025

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Summer 2025.

The Summer 2025 Indexed REC RFP will include two optional improvements stemming from a compliance filing by the IPA on February 19, 2025, under Docket No. 23-0714, with a Final Order dated February 20, 2024. These two improvements are:

1. a one-time, post-award Inflation Adjustment Mechanism; and
2. a one-time, post-award change to the annual REC delivery quantity (“Annual Quantity Adjustment Mechanism”).

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). **The deadline to provide comments is May 7, 2025.**

A stakeholder workshop on the Indexed REC Contract and Preliminary Proposal Requirements, including the Proposed Inflation Adjustment Mechanism Formula, is scheduled for **April 30, 2025 from 11AM to 1PM CPT**. The information to join is provided here:

Meeting link:

https://owg.zoom.us/webinar/register/WN_t7h7oMKvTyiJ2-1WG7uzMQ? x zm rtaid=r4VsMmhcSsWv-iNM5ausVQ.1744984155037.d6a3678485fc8966eaa6bd7d75b1a096& x zm rhtaid=47#/registration

Webinar ID: 941 6143 4082

Passcode: 525822

Join by Phone:

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Webinar ID: 941 6143 4082

Passcode: 525822

Indexed REC RFP – ANNOUNCEMENT: Invitation to Comment on the Draft Indexed REC Contract and Preliminary Proposal Requirements

Published Date: April 16, 2025

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Summer 2025.

The Summer 2025 Indexed REC RFP will include two optional improvements stemming from a compliance filing by the IPA on February 19, 2025, under Docket No. 23-0714, with a Final Order dated February 20, 2024. These two improvements are:

1. a one-time, post-award Inflation Adjustment Mechanism; and
2. a one-time, post-award change to the annual REC delivery quantity (“Annual Quantity Adjustment Mechanism”).

On April 16, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Summer 2025 Indexed REC RFP. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Inflation Adjustment Mechanism, Annual Quantity Adjustment Mechanism, and General Feedback on Improvements). **The deadline to provide comments is May 7, 2025.**

The comment process is explained in the Invitation to Comment posted [here](#). The process can be summarized as follows:

- Please submit an attachment with your comments by email to the Procurement Administrator at: Illinois-RFP@nera.com
- Please provide telephone and e-mail contact information in the event that the Procurement Administrator seeks clarification regarding your comments.
- If providing feedback on the Draft Indexed REC Contract, please submit your comments with track changes in Microsoft Word. We strongly encourage you to provide explanatory notes either in a separate document or highlighted in tracked changes.
- If providing feedback on the Preliminary Proposal Requirements, please include a reference to the section name, from the left-hand column of the respective table, that is applicable to the requirement for which you are providing comment(s).

A stakeholder workshop on the Indexed REC Contract and Preliminary Proposal Requirements, including the Proposed Inflation Adjustment Mechanism Formula, is scheduled for April 30, 2025 from 11AM to 1PM CPT. Participation information will be provided in a forthcoming announcement and will be posted to the procurement website as soon as available.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

The calendar for the Summer 2025 Indexed REC RFP is available on the procurement website [here](#).

Indexed REC RFP – ANNOUNCEMENT: Summer 2025 Indexed REC RFP for Wind, Solar, Brownfield, and Hydropower Projects Scheduled

Published Date: February 5, 2025

On October 20, 2023, the Illinois Power Agency (“IPA”) filed its Long-Term Renewable Resources Procurement Plan (“2024 Long-Term Plan”) with the Illinois Commerce Commission (“ICC”) and the ICC issued a Final Order approving the 2024 Long-Term Plan with modifications on February 20, 2024. The Final 2024 Long-Term Plan was published on April 19, 2024 to conform with the ICC’s Final Order.

As approved by the ICC, the 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and certain hydropower projects this Summer 2025. The quantities to be procured are 5,243,684 RECs delivered annually from either new utility-scale wind or hydropower projects, 666,666 RECs delivered annually from new utility-scale solar projects, and 222,000 RECs delivered annually from new brownfield site photovoltaic projects.

New for Summer 2025! By February 19, 2025, the IPA will submit a compliance filing to the ICC proposing adjustments to the Indexed REC procurement process. The proposed adjustments are based on a process that the IPA proposed in the 2024 Long-Term Plan, which was approved by the ICC, to explore post-award REC delivery contract term changes for utility-scale wind and utility-scale solar projects. The IPA’s proposed adjustments were developed through a series of five workshops that the IPA held from July 2024 through December 2024 exploring post-award changes to the Indexed REC delivery contract. On January 17, 2025, the IPA released a draft proposal for adjusting the Indexed REC procurement process that contained two proposed adjustments for stakeholder feedback. First, the IPA proposed development of an inflation adjustment mechanism which bidders may elect to adopt during the procurement process. Second, the IPA proposed a mechanism by which sellers can initiate a one-time change to awarded annual REC quantities in limited circumstances under the Indexed REC contract. The IPA proposes that these adjustments will be implemented starting with this Summer 2025 Indexed REC RFP. Additional information on the workshops and the draft proposal for stakeholder feedback is available on the IPA’s website [here](#).

The schedule for the Summer 2025 Indexed REC RFP is posted to the [Calendar](#) page of the procurement website. A draft version of the Indexed REC Contract including the two new mechanisms for Summer 2025 will be posted by Wednesday, April 16, 2025. Preliminary project qualification requirements and a request for stakeholder feedback will be issued as well on that date. On April 30, 2025, a public workshop will be held on the draft Indexed REC Contract and proposed inflation adjustment mechanism formula. Comments on the draft Indexed REC Contract, proposed inflation adjustment mechanism formula, and preliminary proposal requirements will be due by Wednesday, May 7, 2025. Bidders may begin submitting qualification materials for projects in June and bids will be due on August 1, 2025.

Please submit any questions to the Procurement Administrator via the [Ask a Question](#) page on the procurement website.
