

## Indexed REC RFP – ANNOUNCEMENT: ICC Has Approved the Results of the Fall 2025 Indexed REC RFP

Published Date: December 16, 2025

On Tuesday, December 16, 2025, the Illinois Commerce Commission (“ICC”) approved the results of the Fall 2025 Indexed REC RFP for Ameren Illinois Company, Commonwealth Edison Company, and MidAmerican Energy Company.

The Procurement Administrator is releasing information concerning the results of the procurement event. Please see the [Results](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website.

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## Indexed REC RFP – REMINDER: Bid Window Closing in 30 Minutes!

Published Date: December 10, 2025

The Bid Window for the Indexed REC RFP closes at **12 PM (noon) Central Prevailing Time TODAY, December 10, 2025**. All Bids must be submitted during the Bid Window and you must be available by phone during the cure deficiency period following the Bid Window between 12 PM (noon) to 1 PM CPT.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information.

**If you are experiencing technical difficulties, please do not delay in contacting the Procurement Administrator by email at [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com) or by text at 610-662-3407.**

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## Indexed REC RFP – REMINDER: Bid Window is **NOW OPEN!**

Published Date: December 10, 2025

The Bid Window for the Indexed REC RFP is **NOW OPEN!** All Bids must be submitted during the Bid Window between **10 AM and 12 PM (noon) Central Prevailing Time TODAY, December 10, 2025** and you must be available by phone during the cure deficiency period following the Bid Window between 12 PM (noon) to 1 PM CPT.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **If you are experiencing technical difficulties, please do not delay in contacting the Procurement Administrator by email at [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com) or by text at 610-662-3407.**

Please contact us at [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com) for any questions regarding the bid submission process.

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## Indexed REC RFP – REMINDER: TODAY is the Bid Date!

Published Date: December 10, 2025

The Bid Window for the Indexed REC RFP is from **10 AM to 12 PM (noon) Central Prevailing Time TODAY, December 10, 2025**. The Bid Window is followed by a cure deficiency period from 12 PM (noon) to 1 PM Central Prevailing Time. Your Bid Form must be received during the Bid Window and you must be available during the cure deficiency period to address any inconsistencies or errors in your Bid Form.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

**Reminder:** A Project selected through the Indexed REC RFP and approved by the Illinois Commerce Commission will be assessed a Supplier Fee of \$0.20 times the Annual Quantity of RECs bid for a Project (equivalent to about \$0.01 per REC assessed on the anticipated quantity of RECs over the 20-year delivery term). Please see the announcement issued on December 8, 2025 for more information.

Please contact us at [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com) for any questions regarding the bid submission process.

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## Indexed REC RFP – REMINDER: TOMORROW, December 10, is the Bid Date!

Published Date: December 9, 2025

The Bid Window for the Indexed REC RFP is from **10 AM to 12 PM (noon) Central Prevailing Time TOMORROW, December 10, 2025**. The Bid Window is followed by a cure deficiency period from 12 PM (noon) to 1 PM Central Prevailing Time. Your Bid Form must be received during the Bid Window and you must be available during the cure deficiency period to address any inconsistencies or errors in your Bid Form.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

Please contact us at [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com) for any questions regarding the bid submission process.

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## Indexed REC RFP – ANNOUNCEMENT: Supplier Fee; Guidelines on Contract Execution Process

Published Date: December 8, 2025

A Project selected through the Indexed REC RFP and approved by the Illinois Commerce Commission will be assessed a Supplier Fee that will be due within twelve (12) business days after ICC approval of the Bids. **The Supplier Fee is \$0.20 times the Annual Quantity of RECs** bid for a Project (which is equivalent to about \$0.01 per REC assessed on the anticipated quantity of RECs over the entire 20-year delivery term).

For illustrative purposes, we provide below an example of the calculation of the Supplier Fees that will be due to the Illinois Power Agency. If a Project is selected through the Indexed REC RFP and is approved by the ICC, and if the annual quantity won for the Project is 100,000 RECs, then the Supplier Fees due would be \$20,000, which is calculated as follows:

Supplier Fee per REC	= \$0.20 per REC of the annual quantity
Annual Quantity	= 100,000 RECs
<b>Supplier Fee for Project</b>	= Supplier Fee x annual quantity
	= \$0.20 x 100,000 RECs = \$20,000

The post-bid process is discussed in Section VI.2 of the RFP Rules, and the contract execution process for each Company is fully described in Paragraph VI.2.17. of the RFP Rules. A summary of the process is available upon request. Please email your request to the Procurement Administrator at [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com).

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## Indexed REC RFP – FINAL REMINDER: Bid Submission Training TODAY, December 4

Published Date: December 4, 2025

A training session for Bidders in the Indexed REC RFP is scheduled for **TODAY, December 4 from 2 PM to 4 PM Central Prevailing Time**. During the session, you will be able to ask questions about the Bid Form, and you will be able to practice all aspects of the bid submission procedure that you will use on the Bid Date. Bidder training is done via the Procurement Administrator's Secure Bid Transfer interface and is not conducted via a webcast.

**Please have on hand the Invitation to Bidder Training, Bid Form, Confidential Information for Training (blue background), and Bid Form Guide.** These documents were distributed with the Part 1 Notification via the [application website](#) on November 14, 2025.

Please contact the Procurement Administrator if you are missing any of the materials for the training session. If you are unable to practice the bid submission procedures during this timeframe, please contact the Procurement Administrator and either: (i) schedule an alternate time on December 4-8 to practice the bid submission procedures; or (ii) confirm with the Procurement Administrator that you are declining the opportunity to practice the bid submission procedures prior to the Bid Date.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## Indexed REC RFP – ANNOUNCEMENT: Initial Index Values ( $Index_t$ ) for the Strike Price Adjustment Mechanism

Published Date: December 3, 2025

A Bidder may opt into a one-time Strike Price Adjustment Mechanism described in Exhibit G to the Indexed REC Contract. This election is made in the Bid Form due on the Bid Date, December 10, 2025.

The following tables provide the values for  $Index_t$  that would be used to adjust the Strike Price for a Project according to the formulas in Exhibit G to the Indexed REC Contract.  $Index_t$  is the value at Time t for a Component of the Bid Adjustment Formula that is established and disclosed to Bidders during the RFP. The Components of the Bid Adjustment Formula for Utility-Scale Solar and Brownfield Projects, Utility-Scale Wind Projects, and Hydropower Projects are provided in Tables 1, 3 and 5 in Exhibit G, respectively. The values are derived from publicly available data from the Bureau of Labor Statistics and the Board of Governors of the Federal Reserve System (US). For additional details on the data source for each Component, such as the series title and ID, please see Exhibit G.

The tables below mirror the respective tables in Exhibit G. The data in the tables in this announcement will be pre-populated in Exhibit G at the time of contract execution for a Project that is selected by the evaluation and approved by the Commission and for which the

## Fall 2025 Indexed REC RFP

Bidder opted into the one-time Strike Price Adjustment Mechanism in the Bid Form. These values were updated on the date of this announcement.

**Table 2: Values at Time t for Components of Utility-Scale Solar and Brownfield Projects**

<b>Component</b>	<b>Value</b>
Construction (Const)	178.18
Electrical Machinery and Equipment (EME)	142.33
PPI	260.73
Steel	309.83
Interest Rate	4.22

**Table 4: Values at Time t for Components of Utility-Scale Wind Projects**

<b>Component</b>	<b>Value</b>
Cement	360.17
Construction (Const)	178.18
Electrical Machinery and Equipment (EME)	142.33
Steel	309.83
Turbine	127.34
Interest Rate	4.22

**Table 6: Values at Time t for Components of Hydropower Projects**

<b>Component</b>	<b>Value</b>
CPI	322.77
Interest Rate	4.22

Please refer to Section 2.7 and Exhibit G of the Indexed REC Contract on the [Final Materials Page](#) for further details about the calculation of  $Index_t$  and the Strike Price adjustment for each Category of Project.

Please direct any questions regarding the Indexed REC RFP to the ["Ask a Question"](#) page of the procurement website.

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## Indexed REC RFP – REMINDER: Bid Submission Training on Thursday, December 4

Published Date: December 2, 2025

A training session for Bidders in the Indexed REC RFP is scheduled for **Thursday, December 4 from 2 PM to 4 PM Central Prevailing Time**. During the session, you will be able to ask questions about the Bid Form, and you will be able to practice all aspects of the bid submission procedure that you will use on the Bid Date. Bidder training is done via the Procurement Administrator's Secure Bid Transfer interface and is not conducted via a webcast.

**Please have on hand the Invitation to Bidder Training, Bid Form, Confidential Information for Training (blue background), and Bid Form Guide.** These documents were distributed with the Part 1 Notification via the [application website](#) on November 14, 2025.

Please contact the Procurement Administrator if you are missing any of the materials for the training session. If you are unable to practice the bid submission procedures during this timeframe, please contact the Procurement Administrator and either: (i) schedule an alternate time on December 4-8 to practice the bid submission procedures; or (ii) confirm with the Procurement Administrator that you are declining the opportunity to practice the bid submission procedures prior to the Bid Date.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## Indexed REC RFP – FINAL REMINDER: Part 2 Proposals due TODAY, December 1 by 12PM (noon) CPT

Published Date: December 1, 2025

**Part 2 Proposals are due by 12 PM (noon) CPT TODAY, December 1, 2025.** You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **November 10, 2025** for submitting bid assurance collateral for the Indexed REC RFP.

**Please make sure to use the Standard Forms of the Pre-Bid Letters of Credit for this Fall 2025 RFP dated October 20, 2025** and posted to the [Final Materials](#) page of the procurement website. The Standard Pre-Bid Letters of Credit for this Fall 2025 Indexed REC RFP have changed since the Summer 2025 RFP. The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are also posted to the [Final Materials](#) page. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## **Indexed REC RFP – REMINDER: Part 2 Proposals due Monday, December 1 by 12PM (noon) CPT**

Published Date: November 24, 2025

**Part 2 Proposals are due by 12 PM (noon) CPT on Monday, December 1, 2025.**

You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **November 10, 2025** for submitting bid assurance collateral for the Indexed REC RFP.

**Please make sure to use the Standard Forms of the Pre-Bid Letters of Credit for this Fall 2025 RFP dated October 20, 2025** and posted to the [Final Materials](#) page of the procurement website. The Standard Pre-Bid Letters of Credit for this Fall 2025 Indexed REC RFP have changed since the Summer 2025 RFP. The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are also posted to the [Final Materials](#) page. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## **Indexed REC RFP – ANNOUNCEMENT: Clarity on Approach for Verifying Project is Located in ETCGA(s); Option to Change ETCGA Election from Part 1**

Published Date: November 21, 2025

An Energy Transition Community Grant Area (ETCGA) is an area that is both within a 30-mile radius of the coordinates associated with a plant or mine in Table A in Appendix 16 to the RFP Rules and within Illinois. It is entirely optional and a decision by the Bidder and Seller of the Project at its sole discretion to elect for the Project to be identified as a Project that is located in an ETCGA, in which case the bid price of such ETCGA-located Project shall be reduced for purposes of bid evaluation.

Under the Indexed REC Contract, if the Seller has committed for the Project to be located within one or more ETCGA(s) in the Proposal, the Seller must provide to each Buyer and the IPA information and documents sufficient to verify that at least 50% of the Project is located within the ETCGA(s) as identified in the Product Order within thirty (30) days of the Date of First Operation. In the event that the Seller fails to demonstrate, and the IPA is unable to verify, that at least 50% of the Project is located within the ETCGA(s) in connection with the IPA's review of information submitted of such Project, then an Event of Default shall be deemed to have occurred and the Indexed REC Contract shall be terminated. More information regarding payments and damages in this case is available in Section 2.5(c) of the Indexed REC Contract.

The IPA has provided clarity on its approach for verifying that at least 50% of the Project is located within an ETCGA(s), which is summarized below as well as in FAQ-Indexed REC-109 posted to the [FAQ](#) page of the procurement website:

For purposes of the IPA verifying that at least 50% of the Project that is ultimately built is located within the ETCGA(s), the IPA would accept a map that clearly displays the distance between the plant(s) and/or mine(s) identified in the Product Order and the Project that is built. The Project boundary in this case may be based on (1) the acres associated with the final parcels of land on which the equipment for the Project is sited; and/or (2) the subset of acres beneath the equipment for the Project. Methods (1) and (2) may be used together when developing the Project boundary. The IPA will confirm that at least 50% of the acres associated with this Project boundary is within the 30-mile radius of the coordinates associated with the names of the plant(s) and/or mine(s) in the Product Order. For avoidance of doubt, securing additional parcels of land on which the equipment does not reside so as to increase the acres within the ETCGA would not be acceptable.

**In light of this clarification, the Procurement Administrator is providing Bidders that confirmed in the Part 1 Proposal that a Project is located in an ETCGA with the option to change their confirmation from “yes” to “no”. Bidders that wish to change their election to “No” have until December 1, 2025, the Part 2 Date, to notify the Procurement Administrator by responding to this email.**

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## **Indexed REC RFP – REMINDER: Part 2 Proposals due Monday, December 1 by 12PM (noon) CPT**

Published Date: November 20, 2025

**Part 2 Proposals are due by 12 PM (noon) CPT on Monday, December 1, 2025.**

You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **November 10, 2025** for submitting bid assurance collateral for the Indexed REC RFP.

The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## Indexed REC RFP – ANNOUNCEMENT: Forecast Factor by Category

Published Date: November 17, 2025

Bidders in the Fall 2025 Indexed REC RFP may opt into a one-time Strike Price Adjustment Mechanism described in Exhibit G to the Indexed REC Contract. This election is made in the Bid Form due on the Bid Date, December 10, 2025.

The following table provides the Forecast Factor by Category that will be used for purposes of bid evaluation in the Fall 2025 Indexed REC RFP. The Forecast Factors are calculated based on forecasts from Moody's Analytics of the historical indices in the Strike Price Adjustment Mechanism formulas in Exhibit G.

<b>Project Category</b>	<b>Forecast Factor (%)</b>
Hydropower Projects	5.76%
Utility-Scale Solar Projects and Brownfield Site Photovoltaic Projects	4.31%
Utility-Scale Wind Projects	4.23%

In the Bid Form, the Bidder must confirm, for each Project for which a Bid is submitted, whether or not the Bidder is electing to opt into the one-time Strike Price Adjustment Mechanism under the Indexed REC Contract. If the Bidder is electing to opt into the Strike Price Adjustment Mechanism, the Bid will be called an "Opt-in Bid." If the Bidder is electing to not opt into the Strike Price Adjustment Mechanism, the Bid will be called an "Opt-out Bid." As described in paragraph VI.2.9 of the Indexed REC RFP Rules, for purposes of bid evaluation, Opt-in Bids and Opt-out Bids for each Category will be considered together to fill the target associated with that Category. During evaluation, the strike price for an Opt-in Bid is multiplied by a "Forecast Factor" specific to the Category of project. The Forecast Factor is the expected percent change in the strike price of an Opt-in Bid if the strike price adjustment described in Exhibit G to the Indexed REC Contract were to be made 30 months from the Commission Bid Approval Date. The Forecast Factor for a Category is calculated as the weighted average of forecasts for each Index in Exhibit G to the Indexed REC Contract using weightings from the Strike Price Adjustment Mechanism formula for that Category. A numerical example of how the Forecast Factor will be applied during bid evaluation is provided on slides 6 and 7 in Appendix 15: Evaluation Process (October 20, 2025) on the [Final Materials Page](#).

Please refer to paragraph VI.2.9 of the RFP Rules (October 20, 2025) and Appendix 15: Evaluation Process (October 20, 2025) for further information on how the Forecast Factor is used for bid evaluation. A description of the forecasting approach used by Moody's Analytics is available [here](#).

Please direct any questions regarding the Indexed REC RFP to the ["Ask a Question"](#) page of the procurement website.

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## Indexed REC RFP – ANNOUNCEMENT: Part 2 Window is Open!

Published Date: November 17, 2025

The Part 2 Window for the Indexed REC RFP is now open. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. **Part 2 Proposals are due by 12 PM (noon) CPT on Monday, December 1, 2025.**

Please follow the instructions provided to you for submitting bid assurance collateral for the Indexed REC RFP. These instructions were provided by email on **November 10, 2025**. The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## Indexed REC RFP – FINAL REMINDER: Part 1 Proposals due TODAY, November 5 at 12PM (noon) CPT

Published Date: November 5, 2025

In order to submit a Bid for a Project in the Fall 2025 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. **Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. Part 1 Proposals are due by 12 PM (noon) CPT TODAY, November 5, 2025.**

**If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page.** Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, parent company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, Brownfield, and Hydropower section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## Indexed REC RFP – REMINDER: Part 1 Proposals due Wednesday, November 5 at 12PM (noon) CPT

Published Date: November 3, 2025

In order to submit a Bid for a Project in the Fall 2025 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. **Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. Part 1 Proposals are due by 12 PM (noon) CPT on Wednesday, November 5, 2025.**

**If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page.** Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, parent company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, Brownfield, and Hydropower section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## Indexed REC RFP – REMINDER: Part 1 Proposals due Wednesday, November 5 at 12PM (noon) CPT

Published Date: October 29, 2025

In order to submit a Bid for a Project in the Fall 2025 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. **Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. Part 1 Proposals are due by 12 PM (noon) CPT on Wednesday, November 5, 2025.**

**If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page.** Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, parent company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, Brownfield, and Hydropower section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## **Indexed REC RFP – ANNOUNCEMENT: Part 1 Window is Open!; Register for an Account to Access the Online Part 1 Form**

Published Date: October 22, 2025

In order to submit a Bid for a Project in the Fall 2025 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. **Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. Part 1 Proposals are due by 12 PM (noon) CPT on Wednesday, November 5, 2025.**

**If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page.** Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, parent company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, Brownfield, and Hydropower section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

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## **Indexed REC RFP – FINAL REMINDER: Stakeholder Comments on Benchmark Categories of Inputs, Assumptions and Data Sources Due TODAY, October 22**

Published Date: October 22, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

Chapter 5.8 of the 2024 Long-Term Plan describes a comment process to be held as part of the benchmark development process for each Indexed REC procurement event. Recognizing that potential bidders have a strong interest in understanding and helping shape the inputs and assumptions informing benchmark development, while also balancing that interest against the need to maintain the confidentiality of benchmarks and ensure the integrity of the competitive bidding process, potential bidders and other stakeholders are provided an opportunity to comment on:

- Categories of cost, revenue, and other inputs and assumptions utilized within the benchmark development methodology; and
- General data sources potentially utilized by the Procurement Administrator.

Comments will be reviewed for consideration by the Procurement Administrator, Procurement Monitor, IPA, and ICC staff in the development of benchmark prices used for the upcoming Fall 2025 Indexed REC RFP. The IPA and the Procurement Administrator hope that this process will provide increased transparency into the Indexed REC procurement process.

Additional information on the comment process, benchmark development process, and benchmark use in competitive procurement events is provided in an Invitation to Comment posted on the procurement website. The Procurement Administrator invites feedback from participants of past procurement events for RECs, prospective participants, and other interested parties. **The deadline to provide comments is TODAY, October 22, 2025. All comments should be sent to [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com).**

Please direct all questions to the Procurement Administrator at: [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com).

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## **Indexed REC RFP – POSTING: Bidder Information Webcast Materials**

Published Date: October 21, 2025

The Procurement Administrator has posted the Bidder Information Webcast materials for the Fall 2025 Indexed REC RFP to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. The Bidder Information Webcast materials include the presentation and the audio recording from the bidder information webcast held on October 21, 2025. Please note there is a brief two-minute pause in the recording near the 30-minute mark due to a technical issue. The full content of the session remains intact.

An earlier posted version of the Indexed REC Contract contains inadvertent section reference errors that have been corrected and reposted. Please download the latest version of the contract.

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## **Indexed REC RFP – REMINDER: Stakeholder Comments on Benchmark Categories of Inputs, Assumptions and Data Sources Due TOMORROW, October 22**

Published Date: October 21, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

Chapter 5.8 of the 2024 Long-Term Plan describes a comment process to be held as part of the benchmark development process for each Indexed REC procurement event. Recognizing that potential bidders have a strong interest in understanding and helping shape the inputs and assumptions informing benchmark development, while also balancing that interest against the need to maintain the confidentiality of benchmarks and ensure the integrity of the competitive bidding process, potential bidders and other stakeholders are provided an opportunity to comment on:

- Categories of cost, revenue, and other inputs and assumptions utilized within the benchmark development methodology; and
- General data sources potentially utilized by the Procurement Administrator.

Comments will be reviewed for consideration by the Procurement Administrator, Procurement Monitor, IPA, and ICC staff in the development of benchmark prices used for the upcoming Fall 2025 Indexed REC RFP. The IPA and the Procurement Administrator hope that this process will provide increased transparency into the Indexed REC procurement process.

Additional information on the comment process, benchmark development process, and benchmark use in competitive procurement events is provided in an Invitation to Comment posted on the procurement website. The Procurement Administrator invites feedback from participants of past procurement events for RECs, prospective participants, and other interested parties. **The deadline to provide comments is TOMORROW, October 22, 2025. All comments should be sent to [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com).**

Please direct all questions to the Procurement Administrator at: [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com).

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## **Indexed REC RFP – FINAL REMINDER: Webcast Scheduled for TODAY, October 21, 2025 at 12PM (CPT)**

Published Date: October 21, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

**A bidder information webcast for the Fall 2025 Indexed REC RFP will be held TODAY, October 21, 2025 at 12PM (CPT) and is open to prospective bidders for all technologies.** Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

**If you wish to participate, please [RSVP](#)** with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

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## **Indexed REC RFP – ANNOUNCEMENT: Final Indexed REC Contract and Final RFP Documents Posted; ICC Approves Solar Procurement Target for Fall 2025**

Published Date: October 20, 2025

The Procurement Administrator has posted the final Indexed REC Contract and final RFP Documents for the Fall 2025 Indexed REC RFP to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are dated October 20, 2025.

On August 21, 2025, the Illinois Commerce Commission (“ICC”) granted the reopening of ICC Docket 23-0714 related to the Illinois Power Agency’s Long-Term Renewable Resources Procurement Plan (“2024 Long-Term Plan”). On October 16, 2025, the ICC issued an Order on Reopening in this docket approving a procurement target of 666,666 RECs delivered annually from new utility-scale solar projects in the Fall 2025 Indexed REC RFP. For more information on the background for the 2024 Long-Term Plan reopening, please see the ICC website: <https://www.icc.illinois.gov/docket/P2023-0714/documents>.

The Fall 2025 Indexed REC RFP also includes procurement targets of 2,963,078 RECs delivered annually from either new utility-scale wind or hydropower projects and 176,271 RECs delivered annually from new brownfield site photovoltaic projects. These targets are equal to the unfilled quantities from the prior procurement events conducted under the 2024 Long-Term Plan.

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## Indexed REC RFP – REMINDER: Webcast Scheduled for TOMORROW, October 21, 2025 at 12PM (CPT)

Published Date: October 20, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

**A bidder information webcast for the Fall 2025 Indexed REC RFP will be held TOMORROW, October 21, 2025 at 12PM (CPT) and is open to prospective bidders for all technologies.** Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

**If you wish to participate, please [RSVP](#)** with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

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## Indexed REC RFP – REMINDER: Webcast Scheduled for Tuesday, October 21, 2025 at 12PM (CPT)

Published Date: October 14, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

**A bidder information webcast for the Fall 2025 Indexed REC RFP will be held on Tuesday, October 21, 2025 at 12PM (CPT) and is open to prospective bidders for all technologies.** Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

**If you wish to participate, please [RSVP](#)** with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

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## Indexed REC RFP – ANNOUNCEMENT: Stakeholder Comment Process on Benchmark Categories of Inputs, Assumptions and Data Sources

Published Date: October 8, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

Chapter 5.8 of the 2024 Long-Term Plan describes a comment process to be held as part of the benchmark development process for each Indexed REC procurement event. Recognizing that potential bidders have a strong interest in understanding and helping shape the inputs and assumptions informing benchmark development, while also balancing that interest against the need to maintain the confidentiality of benchmarks and ensure the integrity of the competitive bidding process, potential bidders and other stakeholders are provided an opportunity to comment on:

- Categories of cost, revenue, and other inputs and assumptions utilized within the benchmark development methodology; and
- General data sources potentially utilized by the Procurement Administrator.

Comments will be reviewed for consideration by the Procurement Administrator, Procurement Monitor, IPA, and ICC staff in the development of benchmark prices used for the upcoming Fall 2025 Indexed REC RFP. The IPA and the Procurement Administrator hope that this process will provide increased transparency into the Indexed REC procurement process.

Additional information on the comment process, benchmark development process, and benchmark use in competitive procurement events is provided in an Invitation to Comment posted on the procurement website. The Procurement Administrator invites feedback from participants of past procurement events for RECs, prospective participants, and other interested parties. **The deadline to provide comments is on Wednesday, October 22, 2025 and all comments should be sent to [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com).**

Please direct all questions to the Procurement Administrator at: [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com).

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## **Indexed REC RFP – ANNOUNCEMENT: Webcast Scheduled for Tuesday, October 21, 2025 at 12PM (CPT)**

Published Date: October 8, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

**A bidder information webcast for the Fall 2025 Indexed REC RFP will be held on Tuesday, October 21, 2025 at 12PM (CPT) and is open to prospective bidders for all technologies.** Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

**If you wish to participate, please [RSVP](#)** with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

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## Indexed REC RFP – FINAL REMINDER: Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements due TODAY, October 6; Comment Process Open to All Technologies

Published Date: October 6, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

On September 22, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Fall 2025 Indexed REC RFP. **The Procurement Administrator invites ALL interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Strike Price Adjustment Mechanism, Impacts of H.R. 1, and General Feedback on Improvements). **The deadline to provide comments is TODAY, October 6, 2025.** The comment process is explained in the Invitation to Comment posted [here](#).

The Preliminary Proposal Requirements includes the provisional Targets for the Fall 2025 Indexed REC RFP. On August 21, 2025, the Illinois Commerce Commission (“ICC”) granted the reopening of ICC Docket 23-0714 related to the 2024 Long-Term Plan. One item addressed through comments and responses filed in this open proceeding is expanding the procurement quantities for the Fall 2025 Indexed REC RFP, **including adding a procurement quantity for new utility-scale solar projects**. Subject to ICC decision in the proceeding, final procurement quantities for this Fall 2025 Indexed REC RFP and any other changes approved by the ICC are expected to be announced in late October 2025. For more information on the background for the 2024 Long-Term Plan reopening and to review the comments and responses filed in the proceeding (including proposed solar targets), please see the ICC website: <https://www.icc.illinois.gov/docket/P2023-0714/documents>. Developers of utility-scale solar projects are encouraged to participate along with all interested parties in this commenting opportunity.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

The calendar for the Fall 2025 Indexed REC RFP is available on the procurement website [here](#).

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## Indexed REC RFP – REMINDER: Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements due October 6; Comment Process Open to All Technologies

Published Date: October 3, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

On September 22, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Fall 2025 Indexed REC RFP. **The Procurement Administrator invites ALL interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Strike Price Adjustment Mechanism, Impacts of H.R. 1, and General Feedback on Improvements). **The deadline to provide comments is October 6, 2025.** The comment process is explained in the Invitation to Comment posted [here](#).

The Preliminary Proposal Requirements includes the provisional Targets for the Fall 2025 Indexed REC RFP. On August 21, 2025, the Illinois Commerce Commission (“ICC”) granted the reopening of ICC Docket 23-0714 related to the 2024 Long-Term Plan. One item addressed through comments and responses filed in this open proceeding is expanding the procurement quantities for the Fall 2025 Indexed REC RFP, **including adding a procurement quantity for new utility-scale solar projects**. Subject to ICC decision in the proceeding, final procurement quantities for this Fall 2025 Indexed REC RFP and any other changes approved by the ICC are expected to be announced in late October 2025. For more information on the background for the 2024 Long-Term Plan reopening and to review the comments and responses filed in the proceeding (including proposed solar targets), please see the ICC website: <https://www.icc.illinois.gov/docket/P2023-0714/documents>. Developers of utility-scale solar projects are encouraged to participate along with all interested parties in this commenting opportunity.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

The calendar for the Fall 2025 Indexed REC RFP is available on the procurement website [here](#).

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## Indexed REC RFP – REMINDER: Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements due October 6; Comment Process Open to All Technologies

Published Date: September 30, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

On September 22, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Fall 2025 Indexed REC RFP. **The Procurement Administrator invites ALL interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Strike Price Adjustment Mechanism, Impacts of H.R. 1, and General Feedback on Improvements). **The deadline to provide comments is October 6, 2025.** The comment process is explained in the Invitation to Comment posted [here](#).

The Preliminary Proposal Requirements includes the provisional Targets for the Fall 2025 Indexed REC RFP. On August 21, 2025, the Illinois Commerce Commission (“ICC”) granted the reopening of ICC Docket 23-0714 related to the 2024 Long-Term Plan. One item addressed through comments and responses filed in this open proceeding is expanding the procurement quantities for the Fall 2025 Indexed REC RFP, **including adding a procurement quantity for new utility-scale solar projects**. Subject to ICC decision in the proceeding, final procurement quantities for this Fall 2025 Indexed REC RFP and any other changes approved by the ICC are expected to be announced in late October 2025. For more information on the background for the 2024 Long-Term Plan reopening and to review the comments and responses filed in the proceeding (including proposed solar targets), please see the ICC website: <https://www.icc.illinois.gov/docket/P2023-0714/documents>. Developers of utility-scale solar projects are encouraged to participate along with all interested parties in this commenting opportunity.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

The calendar for the Fall 2025 Indexed REC RFP is available on the procurement website [here](#).

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## Indexed REC RFP – ANNOUNCEMENT: Invitation to Comment on the Draft Indexed REC Contract and Preliminary Proposal Requirements; Comment Process Open to All Technologies

Published Date: September 22, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects.

On September 22, 2025, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Fall 2025 Indexed REC RFP. **The Procurement Administrator invites ALL interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Strike Price Adjustment Mechanism, Impacts of H.R. 1, and General Feedback on Improvements). **The deadline to provide comments is October 6, 2025.** The comment process is explained in the Invitation to Comment posted [here](#).

The Preliminary Proposal Requirements includes the provisional Targets for the Fall 2025 Indexed REC RFP. On August 21, 2025, the Illinois Commerce Commission (“ICC”) granted the reopening of ICC Docket 23-0714 related to the 2024 Long-Term Plan. One item addressed through comments and responses filed in this open proceeding is expanding the procurement quantities for the Fall 2025 Indexed REC RFP, **including adding a procurement quantity for new utility-scale solar projects**. Subject to ICC decision in the proceeding, final procurement quantities for this Fall 2025 Indexed REC RFP and any other changes approved by the ICC are expected to be announced in late October 2025. For more information on the background for the 2024 Long-Term Plan reopening and to review the comments and responses filed in the proceeding (including proposed solar targets), please see the ICC website: <https://www.icc.illinois.gov/docket/P2023-0714/documents>. Developers of utility-scale solar projects are encouraged to participate along with all interested parties in this commenting opportunity.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

The calendar for the Fall 2025 Indexed REC RFP is available on the procurement website [here](#).

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## **Indexed REC RFP – ANNOUNCEMENT: Provisional Procurement Quantities for Fall 2025 Indexed REC RFP; Upcoming Comment Process Open to All Technologies**

Published Date: September 18, 2025

On September 12, 2025, the Procurement Administrator [scheduled](#) the Fall 2025 Indexed REC RFP to procure RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects. As currently approved through the 2024 Long-Term Plan, the provisional procurement quantities are 2,963,078 RECs delivered annually from either new utility-scale wind or hydropower projects and 176,271 RECs delivered annually from new brownfield site photovoltaic projects.

On August 21, 2025, the Illinois Commerce Commission (“ICC”) granted the reopening of ICC Docket 23-0714 related to the 2024 Long-Term Plan. One item addressed through comments and responses filed in this open proceeding is expanding the procurement quantities for the Fall 2025 Indexed REC RFP, which considers the addition of a procurement quantity for new utility-scale solar projects. Subject to ICC decision in the proceeding, final procurement quantities for this Fall 2025 Indexed REC RFP and any other changes approved by the ICC are expected to be announced in late October 2025. For more information on the background for the 2024 Long-Term Plan reopening and to review the comments and responses filed in the proceeding (including proposed solar targets), please see the ICC website: <https://www.icc.illinois.gov/docket/P2023-0714/documents>

As currently scheduled, on Monday, October 20, 2025, the final RFP Documents will be issued to solicit bids for RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects. Prior to the issuance of the final documents, there will be one round of written comments solicited on the draft Indexed REC Contract and preliminary proposal requirements. These draft documents will be posted on Monday, September 22, 2025. Developers of utility-scale solar projects are encouraged to participate along with all interested parties in this commenting opportunity.

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## **Indexed REC RFP – ANNOUNCEMENT: Fall 2025 Indexed REC RFP for Wind, Solar, Brownfield, and Hydropower Projects Scheduled**

Published Date: September 12, 2025

The schedule for the Fall 2025 Indexed REC RFP is posted to the [Calendar](#) page of the procurement website. A draft version of the Indexed REC Contract along with preliminary project qualification requirements will be posted on Monday, September 22, 2025. A request for stakeholder feedback will be issued at that time. Bidders may begin submitting qualification materials for projects in October and bids will be due in December 2025.

At this time, ICC Docket 23-0714 approving the IPA's 2024 Long-Term Renewable Resources Procurement Plan has been reopened to consider changes that would impact the Fall 2025 Indexed REC RFP. Potential changes include adding a procurement target for utility-scale solar projects and changes to site eligibility requirements for brownfield site photovoltaic projects. Subject to ICC decision in the proceeding, final procurement targets for this Fall 2025 Indexed REC RFP and any other changes approved by the Commission will be announced in late October 2025.

Please submit any questions to the Procurement Administrator via the [Ask a Question](#) page on the procurement website.

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