

Indexed REC RFP – ANNOUNCEMENT: ICC Has Approved the Results of the Fall 2024 Indexed REC RFP

Published Date: December 5, 2024

On Thursday, December 5, 2024, the Illinois Commerce Commission (“ICC”) approved the results of the Fall 2024 Indexed REC RFP for Ameren Illinois Company, Commonwealth Edison Company, and MidAmerican Energy Company.

The Procurement Administrator is releasing information concerning the results of the procurement event. Please see the [Results](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website.

Indexed REC RFP – REMINDER: Bid Window Closing in 30 Minutes!

Published Date: December 2, 2024

The Bid Window for the Indexed REC RFP closes at **12 PM (noon) Central Prevailing Time TODAY, December 2, 2024**. All Bids must be submitted during the Bid Window and you must be available by phone during the cure deficiency period following the Bid Window between 12 PM (noon) to 1 PM CPT.

Reminder: A Project selected through the Indexed REC RFP and approved by the Illinois Commerce Commission will be assessed a Supplier Fee of \$0.80 times the Annual Quantity of RECs bid for a Project (equivalent to about \$0.040 per REC assessed on the anticipated quantity of RECs over the 20-year delivery term). Please see announcement issued on November 25, 2024 for more information.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

Please contact us at Illinois-RFP@nera.com for any questions regarding the bid submission process.

Fall 2024 Indexed REC RFP

Indexed REC RFP – REMINDER: Bid Window is **NOW OPEN!**

Published Date: December 2, 2024

The Bid Window for the Indexed REC RFP is **NOW OPEN!** All Bids must be submitted during the Bid Window between **10 AM and 12 PM (noon) Central Prevailing Time TODAY, December 2, 2024** and you must be available by phone during the cure deficiency period following the Bid Window between 12 PM (noon) to 1 PM CPT.

Reminder: A Project selected through the Indexed REC RFP and approved by the Illinois Commerce Commission will be assessed a Supplier Fee of \$0.80 times the Annual Quantity of RECs bid for a Project (equivalent to about \$0.040 per REC assessed on the anticipated quantity of RECs over the 20-year delivery term). Please see announcement issued on November 25, 2024 for more information.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

Please contact us at Illinois-RFP@nera.com for any questions regarding the bid submission process.

Indexed REC RFP – REMINDER: TODAY is the Bid Date!

Published Date: December 2, 2024

The Bid Window for the Indexed REC RFP is from **10 AM to 12 PM (noon) Central Prevailing Time TODAY, December 2, 2024**. The Bid Window is followed by a cure deficiency period from 12 PM (noon) to 1 PM Central Prevailing Time. Your Bid Form must be received during the Bid Window and you must be available during the cure deficiency period to address any inconsistencies or errors in your Bid Form.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

Please contact us at Illinois-RFP@nera.com for any questions regarding the bid submission process.

Indexed REC RFP – REMINDER: Monday, December 2 is the Bid Date!

Published Date: November 27, 2024

The Bid Window for the Indexed REC RFP is from **10 AM to 12 PM (noon) Central Prevailing Time on Monday, December 2, 2024**. The Bid Window is followed by a cure deficiency period from 12 PM (noon) to 1 PM Central Prevailing Time. Your Bid Form must be received during the Bid Window and you must be available during the cure deficiency period to address any inconsistencies or errors in your Bid Form.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

Please contact us at Illinois-RFP@nera.com for any questions regarding the bid submission process.

Indexed REC RFP – REMINDER: Next Monday, December 2, is the Bid Date!

Published Date: November 25, 2024

The Bid Window for the Indexed REC RFP is from **10 AM to 12 PM (noon) Central Prevailing Time next Monday, December 2, 2024**. The Bid Window is followed by a cure deficiency period from 12 PM (noon) to 1 PM Central Prevailing Time. Your Bid Form must be received during the Bid Window and you must be available during the cure deficiency period to address any inconsistencies or errors in your Bid Form.

The confidential information for purposes of submitting your Bids has a **pink** background. Your login information for access to the secure bid transfer site and security code are provided in your confidential information. **Please notify the Procurement Administrator immediately if you are missing materials needed to submit your Bid and this information will be re-issued to you.**

Please contact us at Illinois-RFP@nera.com for any questions regarding the bid submission process.

Indexed REC RFP – ANNOUNCEMENT: Supplier Fee; Guidelines on Contract Execution Process

Published Date: November 25, 2024

A Project selected through the Indexed REC RFP and approved by the Illinois Commerce Commission will be assessed a Supplier Fee that will be due within seven (7) business days after ICC approval of the Bids. The Supplier Fee is **\$0.80 times the Annual Quantity of RECs** bid for a Project (which is equivalent to about \$0.040 per REC assessed on the anticipated quantity of RECs over the entire 20-year delivery term).

For illustrative purposes, we provide below an example of the calculation of the Supplier Fees that will be due to the Illinois Power Agency. If a Project is selected through the Indexed REC RFP and is approved by the ICC, and if the annual quantity won for the Project is 100,000 RECs, then the Supplier Fees due would be \$80,000, which is calculated as follows:

Supplier Fee per REC	= \$0.80 per REC of the annual quantity
Annual Quantity	= 100,000 RECs
Supplier Fee for Project	= Supplier Fee x annual quantity
	= \$0.80 x 100,000 RECs = \$80,000

The post-bid process is discussed in Section VI.2 of the RFP Rules, and the contract execution process for each Company is fully described in Paragraph VI.2.17. of the RFP Rules. A summary of the process is available upon request. Please email your request to the Procurement Administrator at Illinois-RFP@nera.com.

Indexed REC RFP – FINAL REMINDER: Bid Submission Training TODAY, November 20

Published Date: November 20, 2024

A training session for Bidders in the Indexed REC RFP is scheduled for **TODAY, November 20, 2024 from 12 PM (noon) to 2 PM Central Prevailing Time**. During the session, you will be able to ask questions about the Bid Form and you will be able to practice all aspects of the bid submission procedure that you will use on the Bid Date. Bidder training is done via the Procurement Administrator's Secure Bid Transfer interface and is not conducted via a webcast.

Please have on hand the Invitation to Bidder Training, Bid Form, Confidential Information for Training (blue background), and Bid Form Guide. These documents were distributed with the Part 1 Notification via the [application website](#) on October 31, 2024.

Please contact the Procurement Administrator if you are missing any of the materials for the training session. If you are unable to practice the bid submission procedures during this timeframe, please contact the Procurement Administrator and either: (i) schedule an alternate time on November 21-22 to practice the bid submission procedures; or (ii) confirm with the Procurement Administrator that you are declining the opportunity to practice the bid submission procedures prior to the Bid Date.

Indexed REC RFP – REMINDER: Bid Submission Training TOMORROW, November 20

Published Date: November 19, 2024

A training session for Bidders in the Indexed REC RFP is scheduled for **TOMORROW, November 20, 2024 from 12 PM (noon) to 2 PM Central Prevailing Time**. During the session, you will be able to ask questions about the Bid Form and you will be able to practice all aspects of the bid submission procedure that you will use on the Bid Date. Bidder training is done via the Procurement Administrator's Secure Bid Transfer interface and is not conducted via a webcast.

Please have on hand the Invitation to Bidder Training, Bid Form, Confidential Information for Training (blue background), and Bid Form Guide. These documents were distributed with the Part 1 Notification via the [application website](#) on October 31, 2024.

Please contact the Procurement Administrator if you are missing any of the materials for the training session. If you are unable to practice the bid submission procedures during this timeframe, please contact the Procurement Administrator and either: (i) schedule an alternate time on November 21-22 to practice the bid submission procedures; or (ii) confirm with the Procurement Administrator that you are declining the opportunity to practice the bid submission procedures prior to the Bid Date.

Indexed REC RFP – REMINDER: Bid Submission Training on Wednesday, November 20

Published Date: November 18, 2024

A training session for Bidders in the Indexed REC RFP is scheduled for **Wednesday, November 20, 2024 from 12 PM (noon) to 2 PM Central Prevailing Time**. During the session, you will be able to ask questions about the Bid Form and you will be able to practice all aspects of the bid submission procedure that you will use on the Bid Date. Bidder training is done via the Procurement Administrator's Secure Bid Transfer interface and is not conducted via a webcast.

Please have on hand the Invitation to Bidder Training, Bid Form, Confidential Information for Training (blue background), and Bid Form Guide. These documents were distributed with the Part 1 Notification via the [application website](#) on October 31, 2024.

Please contact the Procurement Administrator if you are missing any of the materials for the training session. If you are unable to practice the bid submission procedures during this timeframe, please contact the Procurement Administrator and either: (i) schedule an alternate time on November 21-22 to practice the bid submission procedures; or (ii) confirm with the Procurement Administrator that you are declining the opportunity to practice the bid submission procedures prior to the Bid Date.

Indexed REC RFP – FINAL REMINDER: Part 2 Proposals due TODAY, November 15 by 12PM (noon) CPT

Published Date: November 15, 2024

Part 2 Proposals are due by 12 PM (noon) CPT TODAY, November 15, 2024. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **October 21, 2024** for submitting bid assurance collateral for the Indexed REC RFP.

The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – REMINDER: Part 2 Proposals due TOMORROW, November 15 by 12PM (noon) CPT

Published Date: November 14, 2024

Part 2 Proposals are due by 12 PM (noon) CPT on TOMORROW, November 15, 2024. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **October 21, 2024** for submitting bid assurance collateral for the Indexed REC RFP.

The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – POSTING: Example of Delivery Year Requirement Calculation for utility-scale solar and brownfield site photovoltaic Projects

Published Date: November 12, 2024

On November 12, 2024, the Procurement Administrator posted the “Example of Delivery Year Requirement Calculation for Utility-Scale Solar and Brownfield Site Photovoltaic Project” spreadsheet to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the website. The spreadsheet is posted with the Indexed REC Contract under the FINAL Fall 2024 Indexed REC Contract Documents heading.

A Bidder may use this spreadsheet to calculate the Delivery Year Requirement (RECs) in each Delivery Year under each Indexed REC Contract with a Company (AIC, ComEd, and MEC) by inputting the RFP Awarded Annual Quantity and Degradation Rate for a Project. Please see the Introduction, Useful Contract Definitions, and Steps for using this spreadsheet on the “Notes” tab for more information.

Please submit any questions via the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – REMINDER: Part 2 Proposals due Friday, November 15 by 12PM (noon) CPT

Published Date: November 12, 2024

Part 2 Proposals are due by 12 PM (noon) CPT on Friday, November 15, 2024. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **October 21, 2024** for submitting bid assurance collateral for the Indexed REC RFP.

The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Fall 2024 Indexed REC RFP

Indexed REC RFP – REMINDER: Part 2 Proposals due Friday, November 15 by 12PM (noon) CPT

Published Date: November 6, 2024

Part 2 Proposals are due by 12 PM (noon) CPT on Friday, November 15, 2024. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. Please follow the instructions provided to you by email on **October 21, 2024** for submitting bid assurance collateral for the Indexed REC RFP.

The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – ANNOUNCEMENT: Part 2 Window is Open!

Published Date: November 1, 2024

The Part 2 Window for the Indexed REC RFP is now open. You can access the [online Part 2 Form](#) using the same login credentials you used to access the online Part 1 Form. **Part 2 Proposals are due by 12 PM (noon) CPT on Friday, November 15, 2024.**

Please follow the instructions provided to you for submitting bid assurance collateral for the Indexed REC RFP. These instructions were provided by email on **October 21, 2024**. The final lists of acceptable modifications for the Pre-Bid Letter of Credit – Electronic Version and the Pre-Bid Letter of Credit – Hardcopy Version are posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are relevant only to Bidders providing a letter of credit as bid assurance collateral.

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – ANNOUNCEMENT: Renewable Portfolio Standard REC and Budget Forecast Update

Published Date: October 25, 2024

On October 17, 2024, the Illinois Power Agency (IPA) released an [update to the Renewable Portfolio Standard \(RPS\) REC and Budget Forecast](#). This RPS REC and Budget Forecast Update is the first update released by the Agency since the publication of the 2024 Long-Term Plan in April 2024. It includes updated versions of the tables and figures related to the REC portfolio and the RPS budget, including future energy price curves, current and future REC delivery quantities, and RPS collections and expenditures. This update also includes a discussion of uncertainties in estimating future RPS expenditures, providing additional context for the RPS budget related to future activities authorized in the 2024 Long-Term Plan and those potentially authorized through future Long-Term Plans. The Agency plans to release the next update of the REC and Budget forecasts in January 2025 after the conclusion of the Fall 2024 Indexed REC RFP.

On October 25, 2024, the Procurement Administrator posted a revised Indexed REC Contract for the Fall 2024 Indexed REC RFP, which includes the updated average value of the “*Forward Price Curve*” reflecting the updates made in IPA’s RPS REC and Budget Forecast. The contract is posted to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the website.

Indexed REC RFP – FINAL REMINDER: Part 1 Proposals due TODAY, October 18 by 12PM (noon) CPT

Published Date: October 18, 2024

In order to submit a Bid for a Project in the Fall 2024 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder’s response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT TODAY, October 18, 2024.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the “Indexed Wind, Solar, Brownfield, and Hydropower” category. Please include your name, company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, and Brownfield section on the side navigation panel of the [procurement website](#) and choose “If you have an account, please [log in here](#)”.

Please direct any questions regarding the Indexed REC RFP to the “[Ask a Question](#)” page of the procurement website.

Indexed REC RFP – REMINDER: Part 1 Proposals due TOMORROW, October 18 by 12PM (noon) CPT

Published Date: October 17, 2024

In order to submit a Bid for a Project in the Fall 2024 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT on TOMORROW, October 18, 2024.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, and Brownfield section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – REMINDER: Part 1 Proposals due Friday, October 18 by 12PM (noon) CPT

Published Date: October 15, 2024

In order to submit a Bid for a Project in the Fall 2024 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT on Friday, October 18, 2024.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, and Brownfield section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – REMINDER: Part 1 Proposals due Friday, October 18 by 12PM (noon) CPT

Published Date: October 8, 2024

In order to submit a Bid for a Project in the Fall 2024 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT on Friday, October 18, 2024.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, and Brownfield section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – ANNOUNCEMENT: Part 1 Window is Open!; Register for an Account to Access the Online Part 1 Form

Published Date: September 30, 2024

In order to submit a Bid for a Project in the Fall 2024 Indexed REC RFP, a Bidder must submit a Proposal, which consists of two (2) parts. The first part of the Proposal, the Part 1 Proposal, is the Bidder's response to the qualification standards under the RFP Rules. Part 1 Proposals are submitted via the online Part 1 Form during the Part 1 Window. The Part 1 Window is open. **Part 1 Proposals are due by 12 PM (noon) CPT on Friday, October 18, 2024.**

If you have not done so already, please register for an account to access the online Part 1 Form [here](#) under the Contact Us page. Select the "Indexed Wind, Solar, Brownfield, and Hydropower" category. Please include your name, company name, email address, phone number, and the number of projects for which you intend to submit a Proposal. **A separate Proposal must be submitted for each Project.** The Procurement Administrator will issue account activation and qualification form instructions to individuals that have registered. Only one account will be issued to a company.

Bidders that activate their account can log on to the online form [here](#) or select Qualification Form under the Indexed Wind, Solar, and Brownfield section on the side navigation panel of the [procurement website](#) and choose "If you have an account, please [log in here](#)".

Please direct any questions regarding the Indexed REC RFP to the "[Ask a Question](#)" page of the procurement website.

Indexed REC RFP – POSTING: Bidder Information Webcast Materials

Published Date: September 27, 2024

The Procurement Administrator posted the presentation materials and the audio recording from the bidder information webcast held on September 26, 2024 to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the website.

Indexed REC RFP – FINAL REMINDER: Webcast Scheduled for TODAY, September 26, 2024 at 11AM (CPT)

Published Date: September 26, 2024

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Fall 2024 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Fall 2024 Indexed REC RFP").

A bidder information webcast for the Fall 2024 Indexed REC RFP will be held **TODAY, September 26, 2024 at 11AM (CPT)** and is open to all prospective bidders. Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

If you wish to participate, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Indexed REC RFP – POSTING: Final Indexed REC Contract and Final RFP Documents

Published Date: September 25, 2024

The Procurement Administrator has posted the final Indexed REC Contract and final RFP Documents for the Fall 2024 Indexed REC RFP to the [Final Materials](#) page of the Indexed Wind, Solar, Brownfield, and Hydropower section of the procurement website. These documents are dated September 25, 2024.

A bidder information webcast will be held tomorrow, September 26, 2024 at 11AM (CPT) and is open to all prospective bidders. Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including the qualification requirements.

If you wish to participate, and have not done so already, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Indexed REC RFP – REMINDER: Webcast Scheduled for TOMORROW, September 26, 2024 at 11AM (CPT)

Published Date: September 25, 2024

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Fall 2024 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Fall 2024 Indexed REC RFP").

A bidder information webcast for the Fall 2024 Indexed REC RFP will be held TOMORROW, September 26, 2024 at 11AM (CPT) and is open to all prospective bidders. Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

If you wish to participate, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Indexed REC RFP – REMINDER: Stakeholder Comment Process on Benchmark Categories of Inputs, Assumptions and Data Sources Due TOMORROW, September 25

Published Date: September 24, 2024

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Fall 2024 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Fall 2024 Indexed REC RFP").

Chapter 5.8 of the 2024 Long-Term Plan describes a comment process to be held as part of the benchmark development process for each Indexed REC procurement event. Recognizing that potential bidders have a strong interest in understanding and helping shape the inputs and assumptions informing benchmark development, while also balancing that interest against the need to maintain the confidentiality of benchmarks and ensure the integrity of the competitive bidding process, potential bidders and other stakeholders are provided an opportunity to comment on:

- Categories of cost, revenue, and other inputs and assumptions utilized within the benchmark development methodology; and
- General data sources potentially utilized by the Procurement Administrator.

Comments will be reviewed for consideration by the Procurement Administrator, Procurement Monitor, IPA, and ICC staff in the development of benchmark prices used for the upcoming Fall 2024 Indexed REC RFP. The IPA and the Procurement Administrator hope that this process will provide increased transparency into the Indexed REC procurement process.

Additional information on the comment process, benchmark development process, and benchmark use in competitive procurement events is provided in an Invitation to Comment posted on the [procurement website](#). The Procurement Administrator invites feedback from participants of past procurement events for RECs, prospective participants, and other interested parties. **The deadline to provide comments is on Wednesday, September 25, 2024 and all comments should be sent to Illinois-RFP@nera.com.**

Please direct all questions to the Procurement Administrator at: Illinois-RFP@nera.com.

Indexed REC RFP – REMINDER: Webcast Scheduled for Thursday, September 26, 2024 at 11AM (CPT)

Published Date: September 19, 2024

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Fall 2024 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Fall 2024 Indexed REC RFP").

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If you wish to participate, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Indexed REC RFP – REMINDER: Webcast Scheduled for Thursday, September 26, 2024 at 11AM (CPT)

Published Date: September 12, 2024

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Fall 2024 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Fall 2024 Indexed REC RFP").

A bidder information webcast for the Fall 2024 Indexed REC RFP will be held on Thursday, September 26, 2024 at 11AM (CPT) and is open to all prospective bidders. Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

If you wish to participate, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Indexed REC RFP – ANNOUNCEMENT: Stakeholder Comment Process on Benchmark Categories of Inputs, Assumptions and Data Sources

Published Date: September 11, 2024

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Fall 2024 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Fall 2024 Indexed REC RFP").

Chapter 5.8 of the 2024 Long-Term Plan describes a comment process to be held as part of the benchmark development process for each Indexed REC procurement event. Recognizing that potential bidders have a strong interest in understanding and helping shape the inputs and assumptions informing benchmark development, while also balancing that interest against the need to maintain the confidentiality of benchmarks and ensure the integrity of the competitive bidding process, potential bidders and other stakeholders are provided an opportunity to comment on:

- Categories of cost, revenue, and other inputs and assumptions utilized within the benchmark development methodology; and
- General data sources potentially utilized by the Procurement Administrator.

Comments will be reviewed for consideration by the Procurement Administrator, Procurement Monitor, IPA, and ICC staff in the development of benchmark prices used for the upcoming Fall 2024 Indexed REC RFP. The IPA and the Procurement Administrator hope that this process will provide increased transparency into the Indexed REC procurement process.

Additional information on the comment process, benchmark development process, and benchmark use in competitive procurement events is provided in an Invitation to Comment posted on the [procurement website](#). The Procurement Administrator invites feedback from participants of past procurement events for RECs, prospective participants, and other interested parties. **The deadline to provide comments is on Wednesday, September 25, 2024 and all comments should be sent to Illinois-RFP@nera.com.**

Please direct all questions to the Procurement Administrator at: Illinois-RFP@nera.com.

Indexed REC RFP – ANNOUNCEMENT: Webcast Scheduled for Thursday, September 26, 2024 at 11AM (CPT) Posting: Updated Calendar

Published Date: September 5, 2024

The IPA's 2024 Long-Term Renewable Resources Procurement Plan ("2024 Long-Term Plan") provides for a Fall 2024 procurement of RECs from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam (the "Fall 2024 Indexed REC RFP").

A bidder information webcast for the Fall 2024 Indexed REC RFP will be held on Thursday, September 26, 2024 at 11AM (CPT) and is open to all prospective bidders. Representatives of NERA, the Procurement Administrator, will provide an overview of the terms of the Indexed REC Contract and the RFP Process and Rules including qualification requirements. Time is scheduled for questions.

If you wish to participate, please [RSVP](#) with the number of phone connections needed. Call-in information will be provided to respondents on the morning of the webcast.

Additionally, on September 5, 2024, the Procurement Administrator posted an updated calendar for the Fall 2024 Indexed REC RFP to change the date that the Final REC Contract and RFP documents will be issued to Wednesday, September 25, 2024. The calendar is posted to the [Calendar](#) page of the procurement website.

Indexed REC RFP – FINAL REMINDER: Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements Due TODAY, August 30

Published Date: August 30, 2024

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Fall 2024.

On August 9, 2024, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Fall 2024 Indexed REC RFP. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Energy Transition Community Grant Areas, Modernized or Retooled Hydropower Project Requirements, and General Feedback on Improvements). The comment process is explained in the Invitation to Comment posted [here](#). The process can be summarized as follows:

- Please submit an attachment with your comments by email to the Procurement Administrator at: Illinois-RFP@nera.com
- Please provide telephone and e-mail contact information in the event that the Procurement Administrator seeks clarification regarding your comments.
- If providing feedback on the Draft Indexed REC Contract, please submit your comments with track changes in Microsoft Word. We strongly encourage you to provide explanatory notes either in a separate document or highlighted in tracked changes.
- If providing feedback on the Preliminary Proposal Requirements, please include a reference to the section name, from the left-hand column of the respective table, that is applicable to the requirement for which you are providing comment(s).

The deadline to provide comments is TODAY, August 30, 2024.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

The calendar for the Fall 2024 Indexed REC RFP is available on the procurement website [here](#).

Indexed REC RFP – REMINDER: Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements Due TOMORROW, August 30

Published Date: August 29, 2024

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Fall 2024.

On August 9, 2024, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Fall 2024 Indexed REC RFP. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Energy Transition Community Grant Areas, Modernized or Retooled Hydropower Project Requirements, and General Feedback on Improvements). The comment process is explained in the Invitation to Comment posted [here](#). The process can be summarized as follows:

- Please submit an attachment with your comments by email to the Procurement Administrator at: Illinois-RFP@nera.com
- Please provide telephone and e-mail contact information in the event that the Procurement Administrator seeks clarification regarding your comments.
- If providing feedback on the Draft Indexed REC Contract, please submit your comments with track changes in Microsoft Word. We strongly encourage you to provide explanatory notes either in a separate document or highlighted in tracked changes.
- If providing feedback on the Preliminary Proposal Requirements, please include a reference to the section name, from the left-hand column of the respective table, that is applicable to the requirement for which you are providing comment(s).

The deadline to provide comments is August 30, 2024.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

The calendar for the Fall 2024 Indexed REC RFP is available on the procurement website [here](#).

Indexed REC RFP – REMINDER: Comments on the Draft Indexed REC Contract and Preliminary Proposal Requirements Due August 30

Published Date: August 22, 2024

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Fall 2024.

On August 9, 2024, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Fall 2024 Indexed REC RFP. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Energy Transition Community Grant Areas, Modernized or Retooled Hydropower Project Requirements, and General Feedback on Improvements). The comment process is explained in the Invitation to Comment posted [here](#). The process can be summarized as follows:

- Please submit an attachment with your comments by email to the Procurement Administrator at: Illinois-RFP@nera.com
- Please provide telephone and e-mail contact information in the event that the Procurement Administrator seeks clarification regarding your comments.
- If providing feedback on the Draft Indexed REC Contract, please submit your comments with track changes in Microsoft Word. We strongly encourage you to provide explanatory notes either in a separate document or highlighted in tracked changes.
- If providing feedback on the Preliminary Proposal Requirements, please include a reference to the section name, from the left-hand column of the respective table, that is applicable to the requirement for which you are providing comment(s).

The deadline to provide comments is August 30, 2024.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

The calendar for the Fall 2024 Indexed REC RFP is available on the procurement website [here](#).

ANNOUNCEMENT: Illinois Power Agency Releases Part I of its Equity Accountability System Assessment

Published Date: August 19, 2024

On August 16, 2024, the Illinois Power Agency released Part I of its [Equity Accountability System Assessment](#), an IPA-authored report assessing the effectiveness of statutory Equity Accountability System (EAS) provisions in promoting equity across the clean energy economy.

The Illinois Power Agency Act directs the IPA to establish an Equity Accountability System to ensure that underserved and disadvantaged communities have access to the opportunities created by the clean energy economy. Components of the Equity Accountability System include the following:

- A minimum equity standard (MES) applicable to the project workforce of companies participating in select IPA programs and procurements;
- A dedicated category within Illinois Shines for solar projects submitted by Equity Eligible Contactors (EECs);
- The availability of an advance of capital predating project development within the EEC category;
- Bid selection preferences for utility-scale solar and wind projects committed to using a higher percentage of equity eligible contractors in project construction; and
- An online portal used to link clean energy companies to Equity Eligible Persons.

Part 1 of the Equity Accountability System Assessment features a robust analysis of implementation of the Equity Accountability System based on an analysis of data collected through the Agency's programs and procurements, stakeholder interviews, surveys, and other feedback. The second part, scheduled to be released in late 2024, will provide more robust discussion of MES compliance, including compliance rates, waiver rates, and related observations.

Additional information on IPA initiatives to promote equity across the clean energy economy can be found on the [Equity Accountability System page at the Illinois Shines website](#) and at the IPA's [Energy Workforce Equity Portal](#).

Indexed REC RFP – ANNOUNCEMENT: Invitation to Comment on the Draft Indexed REC Contract and Preliminary Proposal Requirements

Published Date: August 9, 2024

The 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam this Fall 2024.

On August 9, 2024, the Procurement Administrator posted to the [procurement website](#) Preliminary Proposal Requirements and the Draft Indexed REC Contract for the Fall 2024 Indexed REC RFP. **The Procurement Administrator invites interested parties to submit comments on any aspect of these documents as well as on three specified topics** (Energy Transition Community Grant Areas, Modernized or Retooled Hydropower Project Requirements, and General Feedback on Improvements). The comment process is explained in the Invitation to Comment posted [here](#). The process can be summarized as follows:

- Please submit an attachment with your comments by email to the Procurement Administrator at: Illinois-RFP@nera.com
- Please provide telephone and e-mail contact information in the event that the Procurement Administrator seeks clarification regarding your comments.
- If providing feedback on the Draft Indexed REC Contract, please submit your comments with track changes in Microsoft Word. We strongly encourage you to provide explanatory notes either in a separate document or highlighted in tracked changes.
- If providing feedback on the Preliminary Proposal Requirements, please include a reference to the section name, from the left-hand column of the respective table, that is applicable to the requirement for which you are providing comment(s).

The deadline to provide comments is August 30, 2024.

To receive updates and information regarding the Indexed REC RFP, please click [here](#) to register to our mailing list.

The calendar for the Fall 2024 Indexed REC RFP is available on the procurement website [here](#).

Indexed REC RFP – ANNOUNCEMENT: Fall 2024 Indexed REC RFP for Wind, Solar, Brownfield, and Hydropower Projects Scheduled

Published Date: July 30, 2024

On October 20, 2023, the Illinois Power Agency (“IPA”) filed its Long-Term Renewable Resources Procurement Plan (“2024 Long-Term Plan”) with the Illinois Commerce Commission (“ICC”) and the ICC issued a Final Order approving the 2024 Long-Term Plan with modifications on February 20, 2024. The Final 2024 Long-Term Plan was published on April 19, 2024 to conform with the ICC’s Final Order.

As approved by the ICC, the 2024 Long-Term Plan provides for a procurement of Indexed Renewable Energy Credits (“Indexed RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and certain hydropower projects this Fall 2024. The quantities to be procured are 2,700,000 RECs delivered annually from either new utility-scale wind or hydropower projects, 666,666 RECs delivered annually from new utility-scale solar projects, and 74,000 RECs delivered annually from new brownfield site photovoltaic projects. These quantities are subject to change.

The schedule for the Fall 2024 Indexed REC RFP is posted to the [Calendar](#) page of the procurement website. A draft version of the Indexed REC Contract along with preliminary project qualification requirements will be posted on Friday, August 9, 2024. A request for stakeholder feedback will be issued at that time. Bidders may begin submitting qualification materials for projects in October and bids will be due on December 2, 2024.

Please submit any questions to the Procurement Administrator via the [Ask a Question](#) page on the procurement website.
