

ILLINOIS POWER AGENCY

SUMMER 2025

INDEXED RENEWABLE ENERGY CREDIT RFP

ILLUSTRATIVE PART 2 FORM

Public Act 102-0662, the Climate and Equitable Jobs Act, became effective on September 15, 2021. Public Act 103-0380, related to the procurement of RECs from certain hydropower projects, became effective on January 1, 2024. The Illinois Power Agency (“IPA”) filed its 2024 Long-Term Renewable Resources Procurement Plan (“2024 Long-Term Plan”) with the Illinois Commerce Commission (“ICC” or “Commission”) on October 20, 2023. The Commission’s decision on the 2024 Long-Term Plan is provided through its Order dated February 20, 2024. The IPA issued a final 2024 Long-Term Plan in accordance with this Commission Order on April 19, 2024. As approved by the ICC, the 2024 Long-Term Plan provides for a procurement of renewable energy credits (“RECs”) from new utility-scale wind projects, new utility-scale solar projects, new brownfield site photovoltaic projects, and new hydropower projects at an existing dam or modernized or retooled hydropower projects at an existing dam. The RECs procured in this procurement event must meet the definition of Renewable Energy Credit and Indexed Renewable Energy Credit as defined in Section 1-10 of the IPA Act.

Through this procurement event, the IPA will solicit twenty-year contracts for 5,243,684 RECs delivered annually from either new utility-scale wind or hydropower Projects, 666,666 RECs delivered annually from new utility-scale solar Projects, and 222,000 RECs delivered annually from new brownfield site photovoltaic Projects for the portfolios of Ameren Illinois Company (“AIC”), Commonwealth Edison Company (“ComEd”), and MidAmerican Energy Company (“MEC”) ¹. Each of AIC, ComEd, and MEC is referred to as a “Company”.

The Part 2 Proposal consists of the online Part 2 Form, attachments that are uploaded to the application website (or sent to the Procurement Administrator via email), and bid assurance collateral. Before completing the Part 2 Form for the Indexed REC RFP, please review the RFP Rules and the Indexed Renewable Energy Credit Agreement (“Indexed REC Contract” or “REC Contract”) so that you understand the conditions under which the Indexed REC RFP will be conducted. These documents are available on the procurement website, www.ipa-energyrfp.com.

Having submitted a Part 1 Proposal in response to the Indexed REC RFP, you have agreed to all the terms and conditions of the Indexed REC RFP.

Any information that you provide in this Part 2 Proposal is provided on a confidential basis to the Procurement Administrator and may be provided on a confidential basis to the Procurement Monitor, to the IPA, or to the Staff of the ICC. Any information provided to AIC, ComEd, or MEC will also be provided to the Procurement Monitor.

¹ The Targets for this procurement event are the sum of the procurement targets for Summer 2025 from Table 5-5 of the 2024 Long Term Plan and unfilled quantities from the prior procurement event conducted under the 2024 Long-Term Plan.

INSTRUCTIONS FOR PROPOSAL

Bidders use the online Part 2 Form and upload required documents to respond to the requirements of the Part 2 Proposal as detailed in the RFP Rules. The Part 2 Proposal serves to present additional information for a single Project that qualified through a successful Part 1 Proposal. To the extent that an entity or group of entities is intending to present several Projects that each qualified through a successful Part 1 Proposal, a different Part 2 Proposal must be presented for each such Project, with each Part 2 Proposal submitted using a unique online Part 2 Form.

The Procurement Administrator evaluates Bids submitted in accordance with this RFP for each Project that qualifies pursuant to a successful Part 1 Proposal and a Part 2 Proposal that fulfills all the requirements of the RFP Rules.

Please complete all sections. If a section does not pertain to you, you will be required to check a box and move on to the next section.

I. Part 2 Proposal Submission

Bidders must:

- Complete the online Part 2 Form in its entirety;
- Submit bid assurance collateral to each Company in the form of a Pre-Bid Letter of Credit or cash; and
- Submit all other documents, including Inserts, required to support the Part 2 Proposal by email to Illinois-RFP@nera.com or by upload to the application website. All Inserts are available on the procurement website.

All times are Central Prevailing Times (“CPT”) unless specifically noted.

The online Part 2 Form must be submitted no later than 12 PM (noon) CPT on July 23, 2025 (the Part 2 Date).

Some of the documents required to support the Part 2 Proposal are “Inserts”. Each of these Inserts will be available as a separate form on the procurement website or from the Procurement Administrator. A Bidder that is required to submit a particular Insert will complete the form and upload the form to the application website (or send the form by email). If the Insert requires a signature, such insert may be:

- Printed, signed, scanned, and uploaded to the online Part 2 Form; or
- Submitted with a digital signature and a document or information verifying the identity of the signatory. Electronic signatures (e.g., a picture of a signature by opposition to a digital signature entered through software such as that offered by DocuSign) are not acceptable.

For illustrative purposes, the Inserts are shown throughout this Part 2 Form in blue boxes. The format and exact content of the Inserts may differ from the illustrative Inserts provided through this Illustrative Part 2 Form. **Fields for upload of other documents are designated by a paperclip.**

Inquiries may be directed to the Procurement Administrator through the “Ask a Question” page on the procurement website at www.ipa-energyrfp.com.

II. Part 2 Proposal Processing

Information regarding the processing of the Proposal will be provided as a separate document to Bidders.

ILLUSTRATIVE

PART 2 FORM

1. Contact and Project Information

First Item: Contact Information

THE BIDDER MUST REVIEW THE ADDRESS FOR THE SELLER, THE ADDRESS FOR THE BIDDER (IF DIFFERENT FROM THE SELLER), AND THE CONTACT INFORMATION PROVIDED IN THE PART 1 PROPOSAL FOR THE REPRESENTATIVES. THE BIDDER MUST MAKE ALL UPDATES NECESSARY. BY SUBMITTING THIS FORM WITHOUT MAKING CHANGES, THE BIDDER CONFIRMS THAT THE INFORMATION PREVIOUSLY PROVIDED REMAINS VALID.

Name and Basic Information for the Project

The name of the Project and category of the Project provided in the Part 1 Proposal cannot be changed in the Part 2 Proposal. Additionally, the size of the Project in MW (AC rating), which for a Modernized or Retooled Hydropower Project is the size of the hydropower facility upon completion of the Modernized or Retooled activities in MW (AC rating), cannot be changed in the Part 2 Proposal. For avoidance of doubt, the restriction to size changes is limited from the time the Part 1 Proposal is complete through the fourteen (14) business days after the anticipated date of the Commission decision on the procurement event; and there is no prohibition to Project size changes during the term of the Indexed REC Contract.

Name of Project

[pre-populated]

Category of the Project

[pre-populated]

Size in MW (AC rating)

[pre-populated]

Seller Information

The entity named as the Seller in the Part 1 Proposal cannot be changed.

Name of Seller

[pre-populated]

Street Address

[pre-populated]

[pre-populated]

City

[pre-populated]

State

[pre-populated]

Zip Code

[pre-populated]

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Bidder Information

Name of Bidder

[pre-populated]

Street Address

[pre-populated]

[pre-populated]

City

[pre-populated]

State

[pre-populated]

Zip Code

[pre-populated]

Representative Information

Given Name(s) of Representative

[pre-populated]

Last Name of Representative

[pre-populated]

Title

[pre-populated]

Street Address

[pre-populated]

[pre-populated]

City

[pre-populated]

State

[pre-populated]

Zip Code

[pre-populated]

Business Telephone No.

[pre-populated]

Mobile Telephone No.

[pre-populated]

Email Address

[pre-populated]

IF THE CONTACT INFORMATION FOR ONE OR MORE OF THE ADDITIONAL REPRESENTATIVES HAS CHANGED AND YOU HAVE NOT ALREADY PROVIDED THE INFORMATION TO THE PROCUREMENT ADMINISTRATOR, PLEASE PROVIDE AN UPDATED REPRESENTATIVE INSERT. THE REPRESENTATIVE INSERT MAY BE PROVIDED BY EMAIL OR BY UPLOAD TO THE APPLICATION WEBSITE. THE REPRESENTATIVE INSERT IS AVAILABLE ON THE PROCUREMENT WEBSITE. The Representative Insert is also labelled INSERT #P1-1.

A Bidder that is presenting Proposals for multiple Projects and is providing an updated Representative Insert must submit the updated Representative Insert only once with information that is applicable to all of its Projects.

Name of Bidder

REPRESENTATIVE INSERT (#P1-1)

The Bidder may name up to three (3) Representatives, **in addition to** the Representative whose contact information is provided directly in the online Part 1 Form, by providing the information requested below. If the Bidder is presenting Proposals for multiple Projects with different Sellers, the Bidder must identify the same Representatives for all such Proposals. Such Bidder is only required to submit the information regarding the Representatives once in a Part 1 Proposal for one of the Projects.

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Contact Information for Representative

Given Name (s)

Last Name

Title

Street Address

City

State

Zip Code

Business Telephone No.

Mobile Telephone No.

*Email Address**

Contact Information for Representative

Given Name (s)

Last Name

Title

Street Address

City

State

Zip Code

Business Telephone No.

Mobile Telephone No.

*Email Address**

Contact Information for Representative

Given Name (s)

Last Name

Title

Street Address

City

State

Zip Code

Business Telephone No.

Mobile Telephone No.

*Email Address**

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Second Item: Project Labor Agreement Information

THE REQUIREMENTS OF THIS ITEM APPLY ONLY TO UTILITY-SCALE WIND, UTILITY-SCALE SOLAR, AND BROWNFIELD SITE PHOTOVOLTAIC PROJECTS.

Did the Bidder provide evidence in the Part 1 Proposal that the Project Labor Agreement(s) and any amendments thereto for the Project were filed with the Director of the IPA?

Yes No

If NO, please proceed to the next item.

If YES, please complete this item.

PLEASE UPLOAD EVIDENCE THAT THE IPA HAS DETERMINED THAT SUCH PROJECT LABOR AGREEMENT(S) AND ANY AMENDMENTS MEET THE REQUIREMENTS UNDER THE IPA ACT AND THE PROJECT LABOR AGREEMENTS ACT. If evidence of this determination was already provided with the Part 1 Proposal, then the evidence does not need to be uploaded with the Part 2 Proposal.



2. Bid Assurance Collateral

A Bidder must submit bid assurance collateral for its Project(s) in the form of cash or a letter of credit to all Companies in an amount that is sufficient given the Project size for each of the Bidder's Projects. A Bidder that submits Proposals for multiple Projects may post bid assurance collateral by effecting a single wire transfer to each Company or a single Pre-Bid Letter of Credit to each Company for all Projects.

All bid assurance collateral remains in place until the Commission has rendered a decision on the results of the procurement event. For Bidders with Bids approved by the Commission, bid assurance collateral remains in place until full execution of the Indexed REC Contract, the posting of Seller's Performance Assurance under the Indexed REC Contract, and until payment of the Supplier Fees is received.

If the Bidder fails to provide bid assurance collateral to one or more of the Companies or if the Bidder provides bid assurance collateral to all Companies but the amount of the bid assurance collateral for one or more of the Companies is insufficient given the Project size across all of the Bidder's Projects, the Part 2 Proposals for all of the Bidder's Projects will be considered deficient.

First Item: Election of Cash or Letter of Credit as Bid Assurance Collateral

PLEASE INDICATE, FOR EACH COMPANY, WHETHER YOU ARE PROVIDING CASH OR WHETHER YOU ARE PROVIDING A PRE-BID LETTER OF CREDIT AS BID ASSURANCE COLLATERAL FOR THAT COMPANY.

AIC	<input type="checkbox"/> Cash	<input type="checkbox"/> Letter of Credit
COMEd	<input type="checkbox"/> Cash	<input type="checkbox"/> Letter of Credit
MEC	<input type="checkbox"/> Cash	<input type="checkbox"/> Letter of Credit

For each Company, two versions of the Standard Pre-Bid Letter of Credit are provided as Appendices to the rules, an Electronic Version and a Hardcopy Version. The Electronic Version and Hardcopy Version for a Company contain different terms to accommodate transmission and presentation of documents either by electronic means or overnight delivery service. **The Electronic Version must be submitted via electronic means. The Hardcopy Version must be submitted by overnight delivery service.**

IF THE BIDDER IS PROVIDING A PRE-BID LETTER OF CREDIT, please indicate whether the Electronic Version will be submitted to the Companies by electronic means OR the Hardcopy Version will be submitted to the Companies by overnight delivery service.

Electronic Version by electronic means Hardcopy Version by overnight delivery service

Second Item: Requirements for a Bidder Providing Cash as Bid Assurance Collateral for a Company

THE FOLLOWING REQUIREMENTS APPLY TO A BIDDER THAT ELECTS TO SUBMIT BID ASSURANCE COLLATERAL IN THE FORM OF CASH FOR A COMPANY. IF THIS ITEM DOES NOT APPLY TO YOU BECAUSE YOU ARE SUBMITTING A PRE-BID LETTER OF CREDIT TO EACH COMPANY, PLEASE PROCEED TO THE NEXT ITEM.

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Have you already submitted the required documents for the submission of cash as bid assurance collateral in a previously submitted Part 2 Proposal for another Project in the Indexed REC RFP?

Yes

No

If YES, please proceed to the next item.

If NO, please complete this item.

A Bidder providing cash as bid assurance collateral for a Company must acknowledge the conditions under which cash may be drawn by that Company. **THE BIDDER SUBMITS THE ACKNOWLEDGMENT BY FULLY COMPLETING THE CASH INSERT FOR THAT COMPANY PREPARED FOR THIS PURPOSE. THE BIDDER PROVIDES THE CASH INSERT FOR THAT COMPANY BY EMAIL OR BY UPLOAD TO THE APPLICATION WEBSITE. THESE INSERTS ARE AVAILABLE ON THE PROCUREMENT WEBSITE.** The Cash Insert for AIC is also labelled INSERT #P2-1, the Cash Insert for ComEd is also labelled INSERT #P2-2, and the Cash Insert for MEC is also labelled INSERT #P2-3.

Name of Bidder

Name(s) of ALL Sellers

This Insert may be:

- *Printed, signed, scanned, and uploaded to the online Part 2 Form;*
or
- *Submitted with a digital signature and a document or information verifying the identity of the signatory.*

Electronic signatures (e.g., a picture of a signature by opposition to a digital signature entered through software such as that offered by DocuSign) are not acceptable.

AIC CASH INSERT (#P2-1)

If the Bidder presents Proposals for multiple Projects, the Bidder is only required to submit a Cash Insert for a Company once.

I, _____ [enter the name of the representative of the Bidder], acknowledge that Ameren Illinois Company may draw upon the cash submitted as bid assurance collateral if:

1. Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the procurement event; or
2. Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the procurement event; or
3. Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the Bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision; or
4. Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project.

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Furthermore, I acknowledge that no interest will be paid for cash submitted as bid assurance collateral by the Company and that the Company may co-mingle any cash submitted with other funds.

Signature of representative of the Bidder

Date

Name of Bidder

Name(s) of ALL Sellers

This Insert may be:

- *Printed, signed, scanned, and uploaded to the online Part 2 Form;*
or
- *Submitted with a digital signature and a document or information verifying the identity of the signatory.*

Electronic signatures (e.g., a picture of a signature by opposition to a digital signature entered through software such as that offered by DocuSign) are not acceptable.

COMED CASH INSERT (#P2-2)

If the Bidder presents Proposals for multiple Projects, the Bidder is only required to submit a Cash Insert for a Company once.

I, _____ [enter the name of the representative of the Bidder], acknowledge that Commonwealth Edison Company may draw upon the cash submitted as bid assurance collateral if:

1. Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the procurement event; or
2. Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the procurement event; or
3. Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the Bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision; or
4. Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project.

Furthermore, I acknowledge that no interest will be paid for cash submitted as bid assurance collateral by the Company and that the Company may co-mingle any cash submitted with other funds.

Signature of representative of the Bidder

Date

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Name of Bidder

Name(s) of ALL Sellers

This Insert may be:

- *Printed, signed, scanned, and uploaded to the online Part 2 Form;*
or
- *Submitted with a digital signature and a document or information verifying the identity of the signatory.*

Electronic signatures (e.g., a picture of a signature by opposition to a digital signature entered through software such as that offered by DocuSign) are not acceptable.

MEC CASH INSERT (#P2-3)

If the Bidder presents Proposals for multiple Projects, the Bidder is only required to submit a Cash Insert for a Company once. I, _____ [enter the name of the representative of the Bidder], acknowledge that MidAmerican Energy Company may draw upon the cash submitted as bid assurance collateral if:

1. Bidder or Seller has disclosed information relating to the Proposal for a Project publicly or to any other party (excluding disclosures required by a federal, state, or local agency, or by a court of competent jurisdiction) before the Illinois Commerce Commission has rendered its decision on the results of the procurement event; or
2. Bidder or Seller has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal for a Project submitted in connection with the procurement event; or
3. Seller has failed to execute the applicable supplier contract for a Project within three (3) business days of being notified that the Illinois Commerce Commission has approved the Bid on that Project or has failed to meet the creditworthiness requirements of the applicable supplier contract within fifteen (15) business days of such Illinois Commerce Commission decision; or
4. Bidder or Seller has failed to pay to the Illinois Power Agency the applicable Supplier Fee for a Project within seven (7) business days of being notified that the Illinois Commerce Commission has approved the bid on that Project.

Furthermore, I acknowledge that no interest will be paid for cash submitted as bid assurance collateral by the Company and that the Company may co-mingle any cash submitted with other funds.

Signature of representative of the Bidder

Date

Third Item: Return of Bid Assurance Collateral Provided in the Form of Cash

PLEASE NAME THE ENTITY OR ENTITIES TO WHICH WILL BE RETURNED CASH TENDERED AS BID ASSURANCE COLLATERAL. A Bidder presenting Proposals for multiple Projects is not required to name the same entity across all Projects.

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For each entity to which will be returned cash tendered as bid assurance collateral, the Bidder must provide: (i) a W-9 (2024 version); and (ii) a draft request, on that entity’s letterhead, for the return of the cash. The request for return of cash must:

- provide the names of the Projects and the name of the Bidder for identification purposes;
- include wire instructions;
- include the name and title of the signatory; and
- include a valid email address for the signatory or for another duly authorized representative of the entity to which cash is to be returned.

The request is a “draft” in that it may leave all amounts blank and may be unsigned. However, such request should otherwise be in the exact format that the Bidder intends to use for return of bid assurance collateral, including being on the appropriate entity’s letterhead. A fully executed request for return of cash is acceptable in lieu of submitting a draft request.

A DRAFT REQUEST MUST BE PROVIDED FOR EACH COMPANY TO WHICH THE BIDDER IS PROVIDING CASH AS BID ASSURANCE COLLATERAL. Samples of a request for return of cash posted as bid assurance collateral that are acceptable to the Companies are available in Appendix 13 to the RFP Rules.

	<i>W-9 (2024 version)</i>
	<i>Request for return of cash for AIC</i>
	<i>Request for return of cash for ComEd</i>
	<i>Request for return of cash for MEC</i>

Return of cash tendered as bid assurance to a Company is not initiated until the Company receives an executed request in a form acceptable to the Company and additionally, for AIC, until an account in AIC's vendor portal is set-up and, for MEC, until a Vendor Form is received that MEC finds to be duly completed.

Are you providing cash as bid assurance collateral to AIC?

- Yes** **No**

IF YES, please complete the remainder of this item.

IF NO, please proceed to the next question.

A BIDDER PROVIDING CASH TO AIC MUST PROVIDE AN EMAIL ADDRESS IN ORDER FOR AIC TO CREATE AN ACCOUNT IN AIC’S PORTAL USED FOR THE RETURN OF CASH. Please note that for a Bidder who is not yet set up on AIC’s portal used for the return of cash, account set up may take six (6) business days after the ICC’s decision on the procurement results.

Email Address

Are you providing cash as bid assurance collateral to MEC?

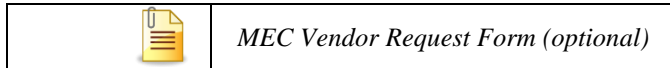
- Yes** **No**

IF YES, please complete the remainder of this item.

IF NO, please proceed to the next item.

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A BIDDER PROVIDING CASH TO MEC MAY ALSO PROVIDE MEC’S VENDOR REQUEST FORM. To be duly completed, all applicable information under the red headings in the Vendor Request Form must be provided. If a Bidder fails to submit MEC’s Vendor Request Form, then the Procurement Administrator will require MEC’s Vendor Request Form to be provided by 12 PM (noon) on the business day following the Bid Date.



Fourth Item: Requirements for a Bidder Providing a Letter of Credit as Bid Assurance Collateral for a Company

THE FOLLOWING REQUIREMENTS APPLY TO A BIDDER THAT ELECTS TO SUBMIT BID ASSURANCE COLLATERAL IN THE FORM OF A LETTER OF CREDIT FOR A COMPANY. IF THIS ITEM DOES NOT APPLY TO YOU BECAUSE YOU ARE SUBMITTING CASH TO EACH COMPANY, PLEASE PROCEED TO THE NEXT ITEM.

If the Issuing Bank is submitting the letter of credit via electronic means, the Electronic Version of the Pre-Bid Letter of Credit for a Company must be submitted to that Company and to the Procurement Administrator as an electronic PDF file via electronic means only (no hardcopy is mailed). The Electronic Version of the Pre-Bid Letter of Credit for a Company must be submitted to the email addresses specified by the Procurement Administrator. The electronic PDF file of the Pre-Bid Letter of Credit for a Company serves as the operative instrument.

If the Issuing Bank is submitting the letter of credit via overnight delivery service, the Hardcopy Version of the Pre-Bid Letter of Credit for a Company must be submitted to the address provided in Paragraph 15 in the Pre-Bid Letter of Credit.

A BIDDER PROVIDING A LETTER OF CREDIT AS BID ASSURANCE COLLATERAL FOR A COMPANY MUST EITHER USE THE STANDARD PRE-BID LETTER OF CREDIT FOR THAT COMPANY PROVIDED AS AN APPENDIX TO THE RFP RULES, OR THE BIDDER MUST SUBMIT AN ORIGINAL EXECUTED PRE-BID LETTER OF CREDIT FOR THAT COMPANY THAT INCORPORATES ONLY THOSE MODIFICATIONS TO THE COMPANY’S STANDARD PRE-BID LETTER OF CREDIT APPROVED BY THAT COMPANY, APPLICABLE SPECIFICALLY TO EITHER THE ELECTRONIC VERSION OR HARDCOPY VERSION, AND POSTED TO THE PROCUREMENT WEBSITE.

Instructions for submission of a Pre-Bid Letter of Credit are available from the Procurement Administrator upon request and were provided to all Bidders with the Part 1 Notification.

3. Representations

The Officer of the Seller must make the representations required by the RFP Rules. If the Bidder and Seller are different entities, a representative of the Bidder must also make these representations.

THE BIDDER SUBMITS THESE CERTIFICATIONS BY FULLY COMPLETING THE P2 CERTIFICATIONS INSERT PREPARED FOR THIS PURPOSE. THE BIDDER PROVIDES THE P2 CERTIFICATIONS INSERT(S) BY EMAIL OR BY UPLOAD TO THE APPLICATION WEBSITE. THE P2 CERTIFICATIONS INSERT IS AVAILABLE ON THE PROCUREMENT WEBSITE. The P2 Certifications Insert is also labelled INSERT #P2-4.

Name of Project

Name of Seller

Name of Bidder

This Insert may be:

- *Printed, signed, scanned, and uploaded to the online Part 2 Form;*
- or*
- *Submitted with a digital signature and a document or information verifying the identity of the signatory.*

Electronic signatures (e.g., a picture of a signature by opposition to a digital signature entered through software such as that offered by DocuSign) are not acceptable.

P2 CERTIFICATIONS INSERT (#P2-4)

I, _____ [enter the name of the Officer of the Seller], certify that:

1. all information in the Part 2 Proposal is true and accurate to the best of the Seller's knowledge and belief;
2. the Seller has no knowledge of any Proposal submitted by another Bidder in response to this RFP;
3. the Seller is bidding independently;
4. the Seller has taken all necessary care to uphold the confidentiality of its Proposal in its communications with Owners; other Sellers whose Projects are presented by the Bidder; a financial institution for the purpose of arranging payment of the bid assurance collateral; contractors, subcontractors, and other parties for purposes of meeting labor related requirements; or in its communications with advisors, if any;
5. with the exception of communications: (i) with Owners, (ii) with other Sellers whose Projects are presented by the Bidder, (iii) with a financial institution for the purpose of arranging payment of the bid assurance collateral, (iv) with contractors, subcontractors, and other parties for purposes of meeting labor related requirements, (v) with advisors (if any), or (vi) for the purpose of complying with disclosure requirements imposed on the Bidder or Seller, neither the Seller nor the Bidder has disclosed, and will otherwise disclose, publicly or to any other party any information relating to its Proposal, which could have an effect on whether another party submits a Proposal for this procurement event, or on the contents of such Proposal that another Bidder would be willing to submit. Such information includes but is not limited to: the fact that the Bidder is submitting a Proposal for this procurement event; the Bids for the Project; the Seller's estimation of the value of RECs; and the Seller's estimation of the risks associated with providing RECs under the terms of the Indexed REC Contract. This certification must hold until the Commission has rendered its decision on the results of the procurement event;
6. the Seller acknowledges that a Bid submitted with respect to the Project must remain binding until fourteen (14) business days after the anticipated date of the Commission decision on the procurement event. The Bid constitutes a binding and irrevocable offer to supply the annual quantity of RECs from the Project selected in the evaluation at the

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strike price (\$/MWh) in the Bid under the terms of the Indexed REC Contract. The annual quantity selected in the evaluation is an Annual Quantity in the Indexed REC Contract aggregated across all Companies, the RFP Awarded Annual Quantity as this term is defined in the Indexed REC Contract. The RFP Awarded Annual Quantity in the Indexed REC Contract shall not be less than the minimum quantity provided in the Bid and shall not exceed the full quantity provided in the Bid;

7. the Seller acknowledges that the Index Price (\$/MWh) that corresponds to the Index Hub selected in the bid form will be incorporated in the Indexed REC Contract for purposes of payment and cannot be changed during the Delivery Term;
8. the Seller acknowledges that in the bid form the Bidder may elect for a one-time adjustment to the strike price in the Bid that will occur during the term of the Indexed REC Contract in accordance with the Indexed REC Contract and that election cannot be changed after the deadline for submission of the bid form;
9. the Seller acknowledges that Supplier Fees in the amount specified by the IPA must be paid, within the deadlines set by the IPA and communicated by the Procurement Administrator, by a Seller or the Bidder if the Bid on the Project is approved by the Commission; and
10. the Seller agrees that, if the Project is selected in the RFP and the Seller's Bid on that Project is approved by the Commission, the Seller will execute the Indexed REC Contracts with all Companies as instructed by the Procurement Administrator.

Name of Officer of the Seller

Signature of Officer of the Seller

Date

If the Bidder and Seller are different entities, a representative of the Bidder must also make these representations.

Name of representative of the Bidder

Signature of representative of the Bidder (if applicable)

Date

IF YOU ARE UNABLE TO MAKE ONE OR MORE OF CERTIFICATIONS 2 THROUGH 5 YOU MUST EXPLAIN WHY CERTAIN DISCLOSURES ARE REQUIRED AND WHY SUCH DISCLOSURES ARE NOT INTENDED OR EXPECTED TO INFLUENCE THE RFP PROCESS.

4. Information to Prepare the Indexed REC Contracts

Each Seller is asked, but is not required, to provide all information necessary for the preparation of the Indexed REC Contract by each of the Companies. A Seller that has named a Guarantor in the Part 1 Proposal is also asked to provide all information necessary for ComEd to prepare the Guaranty. The Indexed REC Contract is prepared by each of the Companies after the Procurement Administrator notifies the Bidder that the Bid on the Project has been approved by the Commission.

THE BIDDER SUBMITS ALL INFORMATION NECESSARY FOR THE PREPARATION OF THE INDEXED REC CONTRACTS BY FULLY COMPLETING THE CONTRACT INSERT PREPARED FOR THIS PURPOSE. THE BIDDER PROVIDES THE CONTRACT INSERT IN MICROSOFT WORD FORMAT BY EMAIL OR UPLOAD TO THE APPLICATION WEBSITE. THE CONTRACT INSERT IS AVAILABLE ON THE PROCUREMENT WEBSITE. The Contract Insert is also labelled INSERT #P2-5.

If the Bid on the Project is approved by the Commission, the Procurement Administrator will allocate to each Company the number of RECs that the Seller will deliver to that Company. The Seller cannot choose its counterparties to the Indexed REC Contract and thus must complete the Contract Insert fully.

Are you providing the information to prepare the Indexed REC Contracts?

Yes

No

If NO, Please be advised that **IF THE BIDDER FAILS TO SUBMIT THE CONTRACT INSERT AND IF THE PROCUREMENT ADMINISTRATOR NOTIFIES THE BIDDER THAT THE BID ON THE PROJECT IS BEING IDENTIFIED AS A WINNING BID TO THE COMMISSION, THE BIDDER WILL BE REQUIRED TO PROVIDE THE CONTRACT INSERT BY 12 PM (NOON) CPT ON THE DAY AFTER THE BIDDER IS NOTIFIED THAT THE BID ON THE PROJECT IS IDENTIFIED AS A WINNING BID TO THE COMMISSION.**

If YES, PLEASE UPLOAD THE DULY COMPLETED CONTRACT INSERT.

Name of Project

CONTRACT INSERT (#P2-5)

First Item: Elections and Information Needed to Prepare the Indexed REC Contract

The information that you provide below will be used to complete the Notice to the Indexed REC Contract. If any of the information requested below is unavailable, please enter N/A in the corresponding fields.

(a) Party A:

Party A

Please insert the full legal name of the entity that will sign the contract.

Whether Party A is a Corporation, Partnership, etc.

Jurisdiction under whose laws Party A is existing and organized

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(b) All Notices:

Street Address

City

State

Zip Code

--

--

--

ATTN:

Given Name(s)

Last Name

--

--

Telephone No.

Email Address

--

--

Federal Tax I.D. Number

--

(c) Invoices:

ATTN:

Given Name(s)

Last Name

--

--

Telephone No.

Email Address

--

--

With a copy to:

ATTN:

Given Name(s)

Last Name

--

--

Telephone No.

Email Address

--

--

(d) Payments:

ATTN:

Given Name(s)

Last Name

--

--

Telephone No.

Email Address

--

--

(e) Wire Transfer:

Bank

--

ABA

ACCT

--

--

(f) ACH Transfer

Bank

ABA

ACCT

(g) Credit and Collections:

ATTN:

Given Name(s)

Last Name

Telephone No.

Email Address

(h) With additional Notices of an Event of Default or Potential Event of Default to:

ATTN:

Given Name(s)

Last Name

Telephone No.

Email Address

(i) Contact information for the individual signing the REC Agreement:

Given Name(s)

Last Name

Title

Second Item: Elections for Cash to be Retained as Seller's Performance Assurance

Is the Bidder submitting bid assurance collateral in the form of cash for AIC, ComEd, or MEC?

Yes

No

If NO, please proceed to the next item.

If YES, please complete this item.

Please indicate whether the bidder is electing for such cash to be retained by AIC, ComEd, and/or MEC as Seller's Performance Assurance under the Indexed REC Contract should a Project be associated with a winning Bid that has been approved by the Commission by checking the applicable boxes:

AIC

ComEd

MEC

Third Item: Elections and Information Needed for ComEd to Prepare the Form of Guaranty

Is the Seller relying on the financial standing of a Guarantor?

Yes

No

If NO, the Contract Insert is **COMPLETE**.

If YES, please provide:

- (a) Please specify the name of the Guarantor here:

Guarantor

Please insert the full legal name of the entity that will serve as the Guarantor.

- (b) The following information (required in the first introductory paragraph and Paragraph 13 of the Guaranty) regarding the Guarantor named in your Part 1 Form:

Whether the Guarantor is a Corporation, Partnership, etc.

Jurisdiction under whose laws the Guarantor is existing and organized

Name of relevant and binding corporate organizational document, such as Declaration of Trust, Limited Liability Company Agreement, Articles of Incorporation and by-laws, Certificate of Incorporation or by-laws, constitutional documents

- (c) The name and contact information (required in Paragraph 12 of the Guaranty) for the person to whom notices and other communications will be sent under the guaranty:

ATTN:

Street Address

City

State

Zip Code

Phone Number

With a Copy to (optional):

ATTN:

Street Address

City

State

Zip Code

Phone Number

- (d) If the Guarantor is not domiciled in the U.S., the address for its U.S.-based agent for service of process:

ATTN:

Street Address

City

State

Zip Code

Phone Number

- (e) The name and title (required in signature block of the Guaranty) of the person executing the Guaranty:

Given Name(s)

Last Name

Title

- (f) Please specify whether you are electing Option 1 or Option 2 in Paragraph 1 of the ComEd Guaranty by filling out the information below.

Paragraph 1 of Guaranty: [Specify Option 1 or Option 2. If Option 1 is specified, please specify amount]

1. The Guarantor, as primary obligor and not merely as surety, hereby irrevocably and unconditionally guarantees the full and prompt payment when due (whether by acceleration or otherwise) of any sums due and payable by the Seller as a result of an Event of Default under the Agreement (including, without limitation, indemnities, damages, fees and interest thereon, pursuant to the terms of the Agreement). Notwithstanding anything to the contrary herein, the maximum aggregate liability of the Guarantor under this Guaranty shall

Option 1 [in no event exceed \$____.]

Option 2 [in no event exceed the Collateral Requirement less the value of other liquid securities posted by the Seller under the Agreement.]

All such principal, interest, obligations and liabilities, collectively, are the "Guaranteed Obligations". This Guaranty is a guarantee of payment and not of collection.

Is the Guarantor using ComEd's Form of Guaranty without any modifications and without electing any of the optional changes below?

Yes

No

If yes, the ComEd Guaranty is complete.

If no, please indicate whether the Guarantor is adopting each change. All such optional changes are shown in redline below.

(Optional Change #1) Paragraph 1:

1. The Guarantor, as primary obligor and not merely as surety, hereby irrevocably and unconditionally guarantees the full and prompt payment when due (whether by acceleration or otherwise) of any sums due and payable by the Seller as a result of an Event of Default under the Agreement (including, without limitation, indemnities, damages, fees and interest thereon, pursuant to the terms of the Agreement). Notwithstanding anything to the contrary herein, the maximum aggregate liability of the Guarantor under this Guaranty shall

Option 1 [in no event exceed \$____.]

Option 2 [in no event exceed the Collateral Requirement less the value of other liquid securities posted by the Seller under the Agreement.]

All such ~~principal, interest,~~ obligations and liabilities, collectively, are the "Guaranteed Obligations". This Guaranty is a guarantee of payment and not of collection.

Do you want to adopt optional change #1?

yes

no

(Optional Change #2) Paragraph 4:

4. Subject to the terms and conditions hereof, the obligations of the Guarantor under this Guaranty are absolute, irrevocable and unconditional and, shall not be released, discharged or otherwise affected by: (a) any extension, renewal, settlement, compromise, waiver, consent, discharge or release by the Seller concerning any provision of the Agreement governing any of the Guaranteed Obligations of the Seller; (b) the rendering of any judgment against the Seller or any action to enforce the same; (c) the existence, or extent of, any release, exchange, surrender, non-perfection or invalidity of any direct or indirect security for any of the Guaranteed Obligations; (d) any modification, amendment, waiver, extension of or supplement to the Agreement or the Guaranteed Obligations agreed to from time to time by the Seller and the Guaranteed Party; (e) any change in the corporate existence (including its constitution, laws, rules, regulations or powers), structure or ownership of the Seller or the Guarantor, or any insolvency, bankruptcy, reorganization or other similar proceedings affecting the Seller, its assets or the Guarantor; (f) the existence of any claim, set-off or other rights which the Guarantor may have at any time against the Seller, the Guaranteed Party, whether in connection herewith or in connection with any unrelated transaction; ~~provided that nothing herein shall prevent the assertion of any such claim by separate suit or compulsory counterclaim;~~ and (g) the invalidity, irregularity or unenforceability in whole or in part of the Agreement or any Guaranteed Obligations or any instrument evidencing any Guaranteed Obligations or the absence of any action to enforce the same.

Do you want to adopt optional change #2?

yes

no

(Optional Change #3) Paragraph 6:

6. The Guarantor ~~will not exercise any~~ shall be subrogated to all rights, ~~which it may acquire by way of subrogation until the Guaranteed Party against Seller upon payment or satisfaction of all~~ Guaranteed Obligations owing to the Guaranteed Party pursuant to the Agreement ~~have been paid in full.~~

Do you want to adopt optional change #3?

yes

no

(Optional Change #4) Paragraph 7:

7. Subject to the terms and conditions hereof, this Guaranty is a continuing Guaranty and all liabilities to which it applies or may apply under the terms hereof shall be conclusively presumed to have been created in reliance hereon. Except for a failure to comply with any applicable statute of limitations, no failure or delay on the part of the Guaranteed Party in exercising any right, power or

privilege hereunder, and no course of dealing between the Guarantor and the Guaranteed Party, shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege. The rights, powers and remedies herein expressly provided are cumulative and not exclusive of any rights, powers or remedies, which the Guaranteed Party would otherwise have. Except as set forth in this Guaranty, nNo notice to or demand on the Guarantor in any case shall entitle the Guarantor to any other or further notice or demand in similar or other circumstances or constitute a waiver of the rights of the Guaranteed Party to any other or further action in any circumstances without notice or demand.

Do you want to adopt optional change #4?

yes

no

(Optional Change #5) Paragraph 8:

8. This Guaranty shall be binding upon the Guarantor and upon its successors and permitted assigns and shall inure to the benefit of and be enforceable by the Guaranteed Party and its successors and permitted assigns; provided, however, that the Guarantor may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Guaranteed Party, which consent shall not be unreasonably withheld or delayed; and provided further that the Guarantor may, without the prior written consent of the Guaranteed Party, assign all of its rights and obligations under this Guaranty to an entity that has succeeded to the Guarantor by merger or by purchase of all or substantially all of the assets of the Guarantor and, in either case, has expressly assumed in writing all of the obligations of the Guarantor under this Guaranty. The assignment rights of the Guaranteed Party will be in accordance with any applicable terms of the Agreement.

Do you want to adopt optional change #5?

yes

no

(Optional Change #6) Paragraph 8:

8. This Guaranty shall be binding upon the Guarantor and upon its successors and assigns and shall inure to the benefit of and be enforceable by the Guaranteed Party and its successors and assigns; provided, however, that the Guarantor may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Guaranteed Party, which consent shall not be unreasonably withheld, conditioned or delayed; and provided further that the Guarantor may, without the prior written consent of the Guaranteed Party, assign all of its rights and obligations under this Guaranty to an entity that has succeeded to the Guarantor by merger or by purchase of all or substantially all of the assets of the Guarantor and, in either case, has expressly assumed in writing all of the obligations of the Guarantor under this Guaranty. The assignment rights of the Guaranteed Party will be in accordance with any applicable terms of the Agreement.

Do you want to adopt optional change #6?

yes

no

(Optional Change #7A) Paragraph 8:

8. This Guaranty shall be binding upon the Guarantor and upon its successors and assigns and shall inure to the benefit of and be enforceable by the Guaranteed Party and its successors and assigns; provided, however, that the Guarantor may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Guaranteed Party, which consent shall not be unreasonably withheld or delayed; ~~and provided further that the Guarantor may, without the prior written consent of the Guaranteed Party, assign all of its rights and obligations under this Guaranty to an entity that has succeeded to the Guarantor by merger or by purchase of all or substantially all of the assets of the Guarantor and, in either case, has expressly assumed in~~

~~writing all of the obligations of the Guarantor under this Guaranty.~~ The assignment rights of the Guaranteed Party will be in accordance with any applicable terms of the Agreement.

Do you want to adopt optional change #7A?

(Note: If you elect this optional change 7A, you cannot elect optional change 7B.)

yes no

(Optional Change #7B) Paragraph 8:

8. This Guaranty shall be binding upon the Guarantor and upon its successors and assigns and shall inure to the benefit of and be enforceable by the Guaranteed Party and its successors and assigns; provided, however, that the Guarantor may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Guaranteed Party, ~~which consent shall not be unreasonably withheld or delayed; and provided further that the Guarantor may, without the prior written consent of the Guaranteed Party, assign all of its rights and obligations under this Guaranty to an entity that has succeeded to the Guarantor by merger or by purchase of all or substantially all of the assets of the Guarantor and, in either case, has expressly assumed in writing all of the obligations of the Guarantor under this Guaranty.~~ The assignment rights of the Guaranteed Party will be in accordance with any applicable terms of the Agreement.

Do you want to adopt optional change #7B?

(Note: If you elect this optional change 7B, you cannot elect optional change 7A.)

yes no

(Optional Change #8) Paragraph 8:

8. This Guaranty shall be binding upon the Guarantor and upon its successors and assigns and shall inure to the benefit of and be enforceable by the Guaranteed Party and its successors and assigns; provided, however, that the Guarantor may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Guaranteed Party, which consent shall not be unreasonably withheld or delayed; and provided further that the Guarantor may, without the prior written consent of the Guaranteed Party, assign all of its rights and obligations under this Guaranty to an entity that has succeeded to the Guarantor by merger or by purchase of all or substantially all of the assets of the Guarantor and, in either case, has expressly assumed in writing all of the obligations of the Guarantor under this Guaranty. The assignment rights of the Guaranteed Party will be in accordance with ~~any~~the applicable assignment terms ~~of~~under the Agreement.

Do you want to adopt optional change #8?

yes no

(Optional Change #9) Paragraph 9:

9. ~~Other than as provided in this Guaranty, n~~Neither this Guaranty nor any provision hereof may be changed, waived, discharged or terminated except upon written agreement of the Guaranteed Party and the Guarantor.

Do you want to adopt optional change #9?

yes no

(Optional Change #10) Paragraph 11:

11. Subject to Paragraph 10, this Guaranty shall remain in full force and effect until the earlier of (a) all Guaranteed Obligations have been fully and finally paid, at which point it will expire and (b) _____, 20 [Term of underlying agreement plus 12 months]. The Guarantor may terminate this Guaranty upon thirty (30) days prior written notice to the Guaranteed Party which termination shall be effective only upon receipt by the Guaranteed Party of alternative means of security or credit support, as specified in the Agreement and in a form reasonably acceptable to the Guaranteed Party. Upon the effectiveness of any such expiration or termination, the Guarantor shall have no further liability under this Guaranty, except with respect to the Guaranteed Obligations arising or created prior to the time the expiration or termination is effective, which

Guaranteed Obligations shall remain guaranteed pursuant to the terms of this Guaranty until finally and fully paid.

Do you want to adopt optional change #10?
 yes no

(Optional Change #11) Paragraph 11:

11. Subject to Paragraph 10, this Guaranty shall remain in full force and effect until all Guaranteed Obligations have been fully and finally paid, at which point it will expire. Notwithstanding the aforementioned irrevocability of this Guaranty, ~~t~~The Guarantor may terminate this Guaranty upon thirty (30) days prior written notice to the Guaranteed Party which termination shall be effective only upon receipt by the Guaranteed Party of alternative means of security or credit support, as specified in the Agreement and in a form reasonably acceptable to the Guaranteed Party. Upon the effectiveness of any such expiration or termination, the Guarantor shall have no further liability under this Guaranty, except with respect to the Guaranteed Obligations arising or created prior to the time the expiration or termination is effective, which Guaranteed Obligations shall remain guaranteed pursuant to the terms of this Guaranty until finally and fully paid.

Do you want to adopt optional change #11?
 yes no

(Optional Change #12) Paragraph 11:

11. Subject to Paragraph 10, this Guaranty shall remain in full force and effect until all Guaranteed Obligations have been fully and finally paid, at which point it will expire. The Guarantor may terminate this Guaranty upon thirty (30) days prior written notice to the Guaranteed Party which termination shall be effective only upon receipt by the Guaranteed Party of alternative means of security or credit support, ~~as specified if required~~ in the Agreement and in a form reasonably acceptable to the Guaranteed Party. Upon the effectiveness of any such expiration or termination, the Guarantor shall have no further liability under this Guaranty, except with respect to the Guaranteed Obligations arising or created prior to the time the expiration or termination is effective, which Guaranteed Obligations shall remain guaranteed pursuant to the terms of this Guaranty until finally and fully paid.

Do you want to adopt optional change #12?
 yes no

(Optional Change #13) Paragraph 12:

12. All notices and other communications hereunder shall be made at the addresses by hand delivery, by next day delivery service effective upon receipt, or by certified mail return receipt requested (effective upon scheduled weekday delivery day) ~~or electronic means (effective upon receipt of evidence that the electronic communication was received)~~

Do you want to adopt optional change #13?
 yes no

(Optional Change #14) Paragraph 13:

13. The Guarantor represents and warrants that: (a) it is duly organized and validly existing under the laws of the jurisdiction in which it was organized and has the power and authority to execute, deliver, and perform this Guaranty; (b) no authorization, approval, consent or order of, or registration or filing with, any court or other governmental body having jurisdiction over the Guarantor is required on the part of the Guarantor for the execution, delivery and performance of this Guaranty except for those already made or obtained; (c) this Guaranty constitutes a valid and legally binding agreement of the Guarantor, and is enforceable against the Guarantor, ~~except as~~

~~such enforceability may be limited by bankruptcy, insolvency, receivership and other similar laws affecting the rights of creditors generally, or by general principles of equity;~~ and (d) the execution, delivery and performance of this Guaranty by the Guarantor have been and remain duly authorized by all necessary corporate or comparable action and do not contravene any provision of its _____ [insert appropriate corporate organizational document, such as Declaration of Trust, Limited Liability Company Agreement, Articles of Incorporation and by-laws, Certificate of Incorporation and by-laws, or constitutional documents] or any law, regulation or contractual restriction binding on it or its assets.

Do you want to adopt optional change #14?
 yes no

(Optional Change #15) Paragraph 13:

13. The Guarantor represents and warrants that: (a) it is duly organized and validly existing under the laws of the jurisdiction in which it was organized and has the power and authority to execute, deliver, and perform this Guaranty; (b) no authorization, approval, consent or order of, or registration or filing with, any court or other governmental body having jurisdiction over the Guarantor is required on the part of the Guarantor for the execution, delivery and performance of this Guaranty except for those already made or obtained; (c) this Guaranty constitutes a valid and legally binding agreement of the Guarantor, and is enforceable against the Guarantor, except as such enforceability may be limited by bankruptcy, insolvency, receivership and other similar laws affecting the rights of creditors generally, or by general principles of equity; and (d) the execution, delivery and performance of this Guaranty by the Guarantor have been and remain duly authorized by all necessary corporate ~~or comparable~~ action and do not contravene any provision of its _____ [insert appropriate corporate organizational document, such as Declaration of Trust, Limited Liability Company Agreement, Articles of Incorporation and by-laws, Certificate of Incorporation and by-laws, or constitutional documents] or any law, regulation or contractual restriction binding on it or its assets.

Do you want to adopt optional change #15?
 yes no

(Optional Change #16) Paragraph 14:

14. This Guaranty and the rights and obligations of the Seller and the Guarantor hereunder shall be construed in accordance with and governed by the laws of the State of ~~Illinois~~ [New York](#) (without regard to conflict of law principles that would require the application of the substantive law of any other jurisdiction). The Guarantor and Guaranteed Party jointly and severally agree and irrevocably submit to the exclusive jurisdiction of state and federal courts located in the State of Illinois over any disputes arising or relating to this Guaranty and waive and agree not to assert as a defense any objections to venue or inconvenient forum. The Guarantor and the Guaranteed Party consent to and grant any such court jurisdiction over the person of such party and over the subject matter of such dispute and agree that summons or other legal process in connection with any such action or proceeding shall be deemed properly and effectively served when sent by certified U.S. mail, return receipt requested, to the address of the other party set forth in Paragraph 12 hereof, or in such other manner as may be permitted by law. The Guarantor and the Guaranteed Party each hereby irrevocably waives any and all rights to trial by jury with respect to any legal proceeding arising out of or relating to this Guaranty.

Do you want to adopt optional change #16?
 yes no

(Optional Change #17) Paragraph 14:

14. This Guaranty and the rights and obligations of the Seller and the Guarantor hereunder shall be construed in accordance with and governed by the laws of the State of ~~Illinois~~ [New York](#) (~~without regard to conflict of law principles that would require the application of the substantive law~~

~~of any other jurisdiction~~ principles of conflicts of law thereunder (other than Section 5-1401 and 5-1402 of the New York General Obligations Law). The Guarantor and Guaranteed Party jointly and severally agree and irrevocably submit to the exclusive jurisdiction of state and federal courts located in the State of Illinois over any disputes arising or relating to this Guaranty and waive and agree not to assert as a defense any objections to venue or inconvenient forum. The Guarantor and the Guaranteed Party consent to and grant any such court jurisdiction over the person of such party and over the subject matter of such dispute and agree that summons or other legal process in connection with any such action or proceeding shall be deemed properly and effectively served when sent by certified U.S. mail, return receipt requested, to the address of the other party set forth in Paragraph 12 hereof, or in such other manner as may be permitted by law. The Guarantor and the Guaranteed Party each hereby irrevocably waives any and all rights to trial by jury with respect to any legal proceeding arising out of or relating to this Guaranty.

Do you want to adopt optional change #17?

yes no

(Optional Change #18) Paragraph 14:

14. This Guaranty and the rights and obligations of the Seller and the Guarantor hereunder shall be construed in accordance with and governed by the laws of the State of Illinois (without regard to conflict of law principles that would require the application of the substantive law of any other jurisdiction). The Guarantor and Guaranteed Party jointly and severally agree and irrevocably submit to the exclusive jurisdiction of ~~state and~~ the federal courts located in the State of Illinois over any disputes arising or relating to this Guaranty and waive and agree not to assert as a defense any objections to venue or inconvenient forum. The Guarantor and the Guaranteed Party consent to and grant any such court jurisdiction over the person of such party and over the subject matter of such dispute and agree that summons or other legal process in connection with any such action or proceeding shall be deemed properly and effectively served when sent by certified U.S. mail, return receipt requested, to the address of the other party set forth in Paragraph 12 hereof, or in such other manner as may be permitted by law. The Guarantor and the Guaranteed Party each hereby irrevocably waives any and all rights to trial by jury with respect to any legal proceeding arising out of or relating to this Guaranty.

Do you want to adopt optional change #18?

yes no

(Optional Change #19) Paragraph 14:

14. This Guaranty and the rights and obligations of the Seller and the Guarantor hereunder shall be construed in accordance with and governed by the laws of the State of Illinois (without regard to conflict of law principles that would require the application of the substantive law of any other jurisdiction). The Guarantor and Guaranteed Party jointly and severally agree and irrevocably submit to the exclusive jurisdiction of state and federal courts located in the State of Illinois over any disputes arising or relating to this Guaranty and waive and agree not to assert as a defense any objections to venue or inconvenient forum. The Guarantor and the Guaranteed Party consent to and grant any such court jurisdiction over the person of such party and over the subject matter of such dispute and agree that summons or other legal process in connection with any such action or proceeding shall be deemed properly and effectively served when sent by overnight courier, or certified U.S. mail, return receipt requested, to the address of the other party set forth in Paragraph 12 hereof, or in such other manner as may be permitted by law. The Guarantor and the Guaranteed Party each hereby irrevocably waives any and all rights to trial by jury with respect to any legal proceeding arising out of or relating to this Guaranty.

Do you want to adopt optional change #19?

yes no

(Optional Change #20) Remove Paragraph 17:

~~17. Notwithstanding anything to the contrary contained herein or in the Agreement, but excepting any express remedy set forth in the Agreement, the Guarantor shall in no event be required to pay or be liable to the Guaranteed Party for any consequential, indirect or punitive damages, opportunity costs or lost profits.~~

Do you want to adopt optional change #20?

yes

no

(Optional Change #21) Remove Paragraph 18:

~~18. Nothing herein is intended to deny to the Guarantor, and it is expressly agreed that the Guarantor shall have and may assert, any and all of the defenses, set-offs, counterclaims and other rights which Seller is or may be entitled arising from or out of the Agreement or otherwise, except for defenses arising out of the bankruptcy, insolvency, dissolution or liquidation of Seller.~~

Do you want to adopt optional change #21?

yes

no

(Optional Change #22) Add Paragraph 19:

19. If the Guarantor is a trust: no trustee of the Guarantor shall be held to any liability whatsoever for any obligation under this Guaranty, and this Guaranty shall not be enforceable against any such trustee in their or its, his or her individual capacities or capacity; and this Guaranty shall be enforceable against the trustees of the Guarantor only as such, and every person, firm, association, trust or corporation having any claim or demand arising under this Guaranty and relating to the Guarantor or any trustee of the Guarantor shall look solely to the trust estate of the Guarantor for the payment or satisfaction thereof.

Do you want to adopt optional change #22?

yes

no

5. Bids

First Item: Indicative Quantity

The indicative quantity provided in this section in the Part 2 Form is not binding in that the Bidder may place a Bid on the Bid Date that specifies a full quantity that is different from the indicative quantity submitted in this section. **THE BIDDER MUST PROVIDE AN INDICATIVE QUANTITY OF RECS FOR THE PROJECT THAT REPRESENTS WHAT THE BIDDER INTENDS TO OFFER AS THE FULL QUANTITY. THIS INDICATIVE QUANTITY OF RECS IS SPECIFIED AS AN ANNUAL QUANTITY OF RECS.**

The full quantity submitted in the Bid Form for a utility-scale wind project may not exceed the “Maximum Bid Size”, which is the product of: (i) the Project size in MW (AC rating), (ii) a capacity factor of 45%, and (iii) 8,760 hours. The full quantity for a utility-scale solar project or a brownfield site photovoltaic project may not exceed the “Maximum Bid Size”, which is the product of (i) the Project size in MW (AC rating), (ii) a capacity factor of 30%, and (iii) 8,760 hours. If acceptable supporting documentation for a higher capacity factor was submitted in the Part 1 Proposal, then the higher capacity factor will be used for purposes of calculating the Maximum Bid Size for a Project. The Maximum Bid Size is rounded up to the nearest whole REC. There is no Maximum Bid Size for a hydropower project.

Indicative Quantity (annual quantity of RECs)

Second Item: Degradation Rate (%)

The Annual Quantity in the Indexed REC Contract related to a utility scale solar project or a brownfield site photovoltaic project is subject to a degradation factor that is calculated using the Degradation Rate designated by the Bidder within the Part 2 Proposal.

FOR UTILITY-SCALE SOLAR AND BROWNFIELD SITE PHOTOVOLTAIC PROJECTS PLEASE ALSO PROVIDE A DEGRADATION RATE UP TO 1% FOR THE PROJECT ROUNDED TO TWO DECIMALS. This Degradation Rate will be an input to the Product Order of the Indexed REC Contract and used for purposes of calculating the Delivery Year Degradation Factor. Please refer to Exhibit F in the Indexed REC Contract for examples of the Delivery Year Requirement calculation.

Degradation Rate (%)

Third Item: Opt-in Bid Information

The information provided in response to this item in the Part 2 Form is not binding. In the Bid Form, the Bidder must confirm, for each Project for which a Bid is submitted, whether or not the Bidder is electing to opt into the one-time Strike Price Adjustment Mechanism under the Indexed REC Contract. If yes, the Bid will be an “Opt-in Bid” for purposes of evaluation. If the Bid for a Project is selected and approved by the Commission, this election will be an input to the Product Order of the Indexed REC Contract. This election cannot be changed after the deadline for submission of the Bid Form.

The one-time Strike Price Adjustment Mechanism is described in Section 2.7 and Exhibit G of the Indexed REC Contract. As described in Section 2.7, the strike price in the Bid will not be adjusted if the Adjustment

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Reference Date, as defined in the Indexed REC Contract, is within six months after the Commission Bid Approval Date, which is expected on Thursday, August 7, 2025. Additionally, if the Adjustment Reference Date occurs more than four years after the Commission Bid Approval Date, then the Strike Price adjustment calculation will be based on data as if the Adjustment Reference Date occurred on the last day of the forty-eighth (48th) full calendar month after the Commission Bid Approval Date.

Is the Bidder planning to opt into the one-time Strike Price Adjustment Mechanism under the Indexed REC Contract in the Bid Form? The answer to this question in the Part 2 Form is not binding in that the Bidder may make a different election in the Bid Form on the Bid Date.

Yes

No

IF YES, please complete the remainder of this item.

IF NO, please proceed to the next item.

THE BIDDER MUST PROVIDE THE ANTICIPATED “FINANCIAL CLOSING DATE” AND “NOTICE TO PROCEED ISSUANCE DATE” FOR THE PROJECT. These terms are defined in the Indexed REC Contract. These dates provided in the Part 2 Form are also not binding. If an anticipated date is not available, a date range may be provided instead.

Anticipated Financial Closing Date

Anticipated Notice to Proceed Issuance Date

Fourth Item: Bid Form and Confidential Information

IMPORTANT! A Bidder submits its Bids electronically. The Procurement Administrator provides electronically to each Bidder that qualified a Project pursuant to a successful Part 1 Proposal: (i) a Bid Form; and (ii) the information required for the submission of Bids, including a username, password, and security code. This information is unique to each Bidder and allows the Procurement Administrator to authenticate the Bids received. The Bid Form, as provided to each Bidder by the Procurement Administrator, is the exclusive method for submitting a Bidder’s Bids. The Procurement Administrator also provides a guide for completion of the Bid Form, for the optional encryption of the Bid Form, for submission of the completed Bid Form to the Procurement Administrator via a secure bid transfer site, as well as instructions for submission of Bids in case of technical difficulties with the secure bid transfer site.

THE BIDDER MUST EITHER CONFIRM THAT ALL SUCH INFORMATION AND DOCUMENTS WERE RECEIVED OR THE BIDDER MUST REQUEST THAT SUCH INFORMATION AND DOCUMENTS BE RE-ISSUED.

PLEASE PROVIDE THIS CONFIRMATION BELOW.

I confirm receipt of the Bid Form, instructions, and confidential information for the submission of Bids.

OR

I request that such information and documents be re-issued.

REMINDER: BID FORMS MUST BE RECEIVED BETWEEN 10 AM AND 12 PM (NOON) ON THE BID DATE. NO LATE BID FORMS WILL BE ACCEPTED.

6. Justification of Omissions

IF YOU ARE UNABLE TO PROVIDE ANY OF THE DOCUMENTS OR INFORMATION REQUIRED IN THE PART 2 PROPOSAL, PLEASE JUSTIFY FULLY ANY OMISSIONS IN THE SPACE PROVIDED BELOW. IF YOU WANT TO PROVIDE ADDITIONAL INFORMATION, PLEASE DO SO BELOW.

Illustrative

IF YOU WANT TO PROVIDE ADDITIONAL DOCUMENTS PLEASE PROVIDE THESE BY EMAIL OR BY UPLOAD TO THE APPLICATION WEBSITE (BELOW).