Posted 19 NOV 2026

ILLUSTRATIVE PART 2 APPLICATION FORM

This Part 2 Application Form is the application form to become a Registered Bidder in the New Jersey Basic Generation Service Residential Small Commercial Pricing ("BGS-RSCP") Auction, or the New Jersey Basic Generation Service Commercial and Industrial Energy Pricing ("BGS-CIEP") Auction, or both. The Application process is online and the format of this "paper" Part 2 Application is illustrative only. The requirements of this "paper" Part 2 Application Form are the same as the requirements of the online Form that Qualified Bidders use to become Registered Bidders.

Before completing this Part 2 Application Form, please review both the Auction Rules and the Supplier Master Agreement for the auction(s) for which you are applying (the BGS-RSCP Auction, or the BGS-CIEP Auction, or both) so that you understand the conditions under which the BGS Auctions will be conducted. Please see the Final BGS-RSCP Auction Rules and Final BGS-CIEP Auction Rules, which are posted at https://bgs-auction.com/bgs.bidinfo.ar.asp when they become available, and the Final BGS-RSCP Supplier Master Agreement and Final BGS-CIEP Supplier Master Agreement, which are posted at https://bgs-auction.com/bgs.bidinfo.cc.asp when they become available.

By having completed the Part 1 Application Form, you agreed to the Auction Rules [*see Docket No. ER26040105*] and you have accepted the provisions contained in the Supplier Master Agreement [*see Docket No. ER26040105*] for the service(s) that you are registering to provide (BGS-RSCP, or BGS-CIEP, or both).

Any information and materials that you submit in this application will be provided on a confidential basis to the Auction Manager Team and representatives from the New Jersey Board of Public Utilities ("Board"). Information regarding your indicative offer(s) will be provided on a confidential basis to a committee of Electric Distribution Company ("EDC") representatives, without revealing your identity. Information regarding your preliminary maximum interest in an EDC will be provided to representatives of that EDC without revealing your identity. A committee of EDC representatives will decide whether the form of Pre-Auction Security submitted is acceptable; Pre-Auction Security documents will be redacted so as not to reveal your identity or the amount of your indicative offer(s).

If you become a Registered Bidder for an auction, your name will be provided to other Registered Bidders for that auction on a confidential basis. You will be provided with total initial eligibility for that auction as well as a list of the names of other Registered Bidders participating in that auction. As part of this application, you are required to certify that if you become a Registered Bidder for an auction, you will keep confidential the list of Registered Bidders and total initial eligibility for that auction.

Application Review

Confirmation
An email confirming receipt will be sent to you once your Part 2 Application is submitted online. This confirmation email will include the time and the date that it was received and will be sent to your Authorized Representative and all Nominee(s), if any. This confirmation of receipt will be sent after an initial review, either with a confirmation that your application is being considered, or with a deficiency notice (see below).

Incomplete Applications
If your Part 2 Application is incomplete or requires clarification, you will receive a deficiency notice. You will have until noon on the Part 2 Application Date, or until 6 PM on the business day following the business day during which a deficiency notice is sent to you, whichever comes later, to respond. If you do not correct or adequately explain the deficiency within the time allowed, your Part 2 Application may be rejected and you may be unable to participate in the BGS-RSCP Auction, or the BGS-CIEP Auction, or both.

Late Applications
No late Part 2 Applications will be accepted under any circumstances.

Incomplete Pre-Auction Security
If your Pre-Auction Letter of Credit is not in a form acceptable to the EDCs, you will receive a deficiency notice. You will have until noon on the Part 2 Application Date, or until 6 PM of the second business day following the business day during which a deficiency notice is sent to you, whichever comes later, to respond. If you fail to meet this deadline, your application will be rejected.

If your Pre-Auction Letter of Credit is insufficient, or if your additional Pre-Auction Security is in a form that is not acceptable to the EDCs, you will receive a deficiency notice. If you cannot correct the deficiency, your application may be rejected or your indicative offer may be reduced by the Auction Manager so that your Pre-Auction Security is sufficient to cover your indicative offer.

Certifications Regarding Associations
You may be required to provide additional information to the Auction Manager and to the Board and its representatives if you are unable to make the certifications required for the auction in which you are submitting this application.

Notification of Registration
If you become a Registered Bidder for the BGS-RSCP Auction, or for the BGS-CIEP Auction, or for both auctions, you will receive a Notification of Registration for each auction no later than five (5) business days after the Part 2 Application Date.

Method of Delivery and Receipt

You will receive any notices and acknowledgments by email. You will receive any Notification of Registration along with any supporting documents by email or by secure file transfer. You will be required to respond to any deficiency notices regarding your application by amending or completing your Part 2 Application online. You will be required to provide an original executed Pre-Auction Letter of Credit (or bid bond) for each auction for which you are submitting this application as well as any additional Pre-Auction Security via electronic means, only to the Auction Manager at BGS-Auction@NERA.com. You may communicate with the Auction Manager regarding your Part 2 Application via email.

Inserts and Documents

Inserts are separate forms in Microsoft Word format posted to the BGS Auction website. Qualified Bidders complete all applicable Inserts in accordance with the instructions provided therein. Applicants submit each Insert either by upload to the online Part 2 Application Form or sent via electronic means to the Auction Manager at BGS-Auction@NERA.com in accordance with the instructions provided therein. Documents required to support the Part 2 Application may also be uploaded to the online Part 2 Application Form or sent via electronic means to the Auction Manager at BGS-Auction@NERA.com.

Guide to the Illustrative Form

The contents of the Inserts are provided in red boxes. These boxes are illustrative and the wording in the actual Inserts may vary.

The content in the blue boxes appears only if the Applicant makes the indicated selection.

PART 2 APPLICATION FORM

1. Auction Participation

Name of Applicant

[pre-populated]

Given Name(s) of Authorized Representative

[pre-populated]

Last Name of Authorized Representative

[pre-populated]

Telephone No.

[pre-populated]

Cell Phone No.

[pre-populated]

Email Address

[pre-populated]

The following auction(s) are the auction(s) for which you are a Qualified Bidder:

[pre-populated : BGS-RSCP, BGS-CIEP, Both]

If "BGS-RSCP Auction" only:

PLEASE FILL IN SECTION "2. Requirements for BGS-RSCP Bidders"

If "BGS-CIEP Auction" only:

PLEASE FILL IN SECTION "3. Requirements for BGS-CIEP Bidders"

If "Both":

PLEASE INDICATE BELOW THE AUCTION OR AUCTIONS FOR WHICH YOU ARE SUBMITTING THIS PART 2 APPLICATION:

BGS-RSCP Auction ☐ BGS-CIEP Auction ☐

If BGS-RSCP Auction is selected:

PLEASE FILL IN SECTION "2. Requirements for BGS-RSCP Bidders"

and/or

If BGS-CIEP Auction is selected:

PLEASE FILL IN SECTION "3. Requirements for BGS-CIEP Bidders"

2. Requirements for BGS-RSCP Bidders

First Item: Indicative Offer

In the BGS-RSCP Auction, a product is the BGS-RSCP load for one (1) EDC for a supply period of three (3) years. The statewide Maximum Starting Price and the statewide Minimum Starting Price for the BGS-RSCP Auction are provided in the table below.

- **Please enter in cell (a) of the table below your indicative offer at the Minimum Starting Price.** This indicative offer should provide a total number of BGS-RSCP tranches that you are willing to supply for all EDCs combined at the statewide Minimum Starting Price (in addition to any other BGS tranches that you may be supplying as a result of winning in previous auctions).
- **Please enter in cell (b) of the table below your indicative offer at the Maximum Starting Price.** This indicative offer should provide a total number of BGS-RSCP tranches that you are willing to supply for all EDCs combined at the statewide Maximum Starting Price (in

addition to any other BGS tranches that you may be supplying as a result of winning in previous auctions).

A Qualified Bidder's indicative offer at each price cannot exceed the Statewide Load Cap of 21 tranches.

Price (¢/kWh)		Indicative Offer (number of tranches)
Minimum Starting Price	17.500	(A) *This number cannot exceed the Statewide Load Cap of 21 tranches*
Maximum Starting Price	22.000	(B) *This number cannot exceed the Statewide Load Cap of 21 tranches*

Should you become a Registered Bidder in the BGS-RSCP Auction, your initial eligibility for the auction will be set equal to your indicative offer at the Maximum Starting Price. That is, your initial eligibility would be set equal to the number of tranches you have entered in cell (B) of the table above. **You cannot, at any time during the auction, bid on more tranches than the number of tranches indicated as your indicative offer at the Maximum Starting Price in cell (B) of the table above.**

Second Item: Preliminary Maximum Interest in Each EDC

In the table below, **PLEASE PROVIDE YOUR PRELIMINARY MAXIMUM INTEREST IN EACH EDC AT THE MAXIMUM STARTING PRICE AND AT THE MINIMUM STARTING PRICE**, which is the maximum number of tranches that you would be willing to supply for each EDC. Your preliminary maximum interest must be expressed in terms of number of tranches.

		Minimum Starting Price: 17.500 ¢/kWh	**Maximum Starting Price: 22.000 ¢/kWh**
		Preliminary Maximum Interest at Minimum Starting Price (tranches):	**Preliminary Maximum Interest at Maximum Starting Price (tranches):**
PSE&G	EDC Load Cap: 14 Tranche Target: 29	(c1) ☐ *This number cannot exceed the PSE&G Load Cap of 14 tranches*	(d1) ☐ *This number cannot exceed the PSE&G Load Cap of 14 tranches*
JCP&L	EDC Load Cap: 9 Tranche Target: 20	(c2) ☐ *This number cannot exceed the JCP&L Load Cap of 9 tranches*	(d2) ☐ *This number cannot exceed the JCP&L Load Cap of 9 tranches*
ACE	EDC Load Cap: 3 Tranche Target: 7	(c3) ☐ *This number cannot exceed the ACE Load Cap of 3 tranches*	(d3) ☐ *This number cannot exceed the ACE Load Cap of 3 tranches*
RECO	EDC Load Cap: 1 Tranche Target: 1	(c4) ☐ *This number cannot exceed the RECO Load Cap of 1 tranche*	(d4) ☐ *This number cannot exceed the RECO Load Cap of 1 tranche*

Please note:

- The number of tranches that you indicate for each EDC at a price must be **equal to or less than** the EDC Load Cap. The EDC Load Cap is indicated beside the name of each EDC in the table. For example, the EDC Load Cap for PSE&G is 14 tranches.
- The number of tranches that you indicate for any one (1) EDC at a price must be **equal to or less than** your indicative offer at that price (as provided in the First Item of this section).
- The sum of your preliminary interest for all EDCs at each price **can** exceed the amount of the indicative offer at that price (as provided in the First Item of this section).

Third Item: Pre-Auction Letter of Credit

Each BGS-RSCP Bidder must provide a Pre-Auction Letter of Credit in an amount of $500,000 per tranche of the indicative offer at the Maximum Starting Price (you provided your indicative offer under the First Item above).

Please be advised that the Final Pre-Auction Letter of Credit for BGS-RSCP Bidders, along with any acceptable modifications listed, is the only version that you can be assured is acceptable to the EDCs. The BGS-RSCP Bidder's bank must send the Pre-Auction Letter of Credit as an electronic PDF file via electronic means, only to the Auction Manager at BGS-Auction@nera.com.

Based on the amount of the indicative offer at the Maximum Starting Price that you provided under the First Item above, the required amount of your Pre-Auction Letter of Credit is **[amount calculated on basis of indicative offer]**. **PLEASE CONFIRM BELOW THE AMOUNT OF THE EXECUTED PRE-AUCTION LETTER OF CREDIT FOR THE BGS-RSCP AUCTION:**

$ _____

Fourth Item: Additional Pre-Auction Security

If a Bidder's Notification of Qualification indicates that the Bidder IS NOT required to provide additional Pre-Auction Security:

The requirements of this Item do not apply to you.

If a Bidder's Notification of Qualification indicates that the Bidder IS required to provide additional Pre-Auction Security:

PLEASE REFER TO YOUR NOTIFICATION OF QUALIFICATION FOR INSTRUCTIONS CONCERNING ADDITIONAL PRE-AUCTION SECURITY THAT YOU MUST PROVIDE TO SUPPORT YOUR INDICATIVE OFFER.

The amount of additional Pre-Auction Security on a per tranche basis is $1.9M. The total amount of additional Pre-Auction Security required is $1.9M multiplied by the number of tranches in your indicative offer at the Maximum Starting Price. The sum of the additional Pre-Auction Security and the amount of the Pre-Auction Letter of Credit per tranche is determined on the basis of the Independent Credit Requirement per tranche due at the time of execution of the BGS-RSCP Supplier Master Agreement.

Qualified Bidders are required to post additional Pre-Auction Security in the form of a letter of intent to provide a guaranty and/or a letter of reference. Alternatively, the Pre-Auction Letter of Credit may be increased by the additional amount.

(a) Please enter the amount of additional Pre-Auction Security that you are submitting in the form of a letter of intent to provide a guaranty from the Guarantor.	$
(b) Please enter the amount of additional Pre-Auction Security that you are submitting in the form of a letter of reference from a bank.	$
(c) Please enter the amount of additional Pre-Auction Security that you are providing in the form of an additional amount on the Pre-Auction Letter of Credit. **NOTE:** You may always elect to increase the Pre-Auction Letter of Credit by the additional amount instead of providing a letter of intent to provide a guaranty and/or a letter of reference.	$
Total (sum of (a), (b) and (c)). This total must equal or exceed $1.9M multiplied by the number of tranches in the indicative offer at the Maximum Starting Price.	Total calculated: $

Fifth Item: Certifications

Please consult:

- **THE LIST OF QUALIFIED BIDDERS FOR THE BGS-RSCP AUCTION** provided to you upon qualification;
- **THE CERTIFICATIONS CONTAINED IN THE "ASSOCIATION AND CONFIDENTIAL INFORMATION RULES" OF THE BGS-RSCP AUCTION RULES**; and
- **THE CRITERIA FOR ASSOCIATIONS AND THE DEFINITION OF CONFIDENTIAL INFORMATION IN THE BGS-RSCP AUCTION RULES** [*see Docket No. ER26040105*] located on the BGS Auction website, https://bgs-auction.com/bgs.bidinfo.ar.asp.

ALL QUALIFIED BIDDERS applying to become Registered Bidders **MUST MAKE THE CERTIFICATIONS REQUIRED BY THIS SECTION**. A Qualified Bidder that is a party to a bidding agreement, joint venture for the purpose of bidding in the BGS-RSCP Auction, bidding consortium, or other arrangement pertaining to bidding in the BGS-RSCP Auction, should contact the Auction Manager for instructions on submitting to these certifications.

Completion of the following certifications signifies:

- your agreement not to take any action during the period to which each certification applies that might affect the accuracy of the certifications; and
- your acknowledgement that you do not know of or cannot reasonably anticipate, at the time of this Part 2 Application, any event(s) that might cause these certifications to become untrue during the period to which each certification applies.

If you make one (1) or more of these certifications and the certification becomes untrue during the period to which a certification applies, you are subject to all penalties under the BGS-RSCP Auction Rules for violating the Association and Confidential Information Rules, including, but not limited to, forfeitures of financial guarantees and other fees posted or paid, and debarment from participation in future BGS Auctions.

THE AUTHORIZED REPRESENTATIVE MAKES THESE CERTIFICATIONS BY COMPLETING THE RSCP CERTIFICATIONS (C) INSERT. The RSCP Certifications (C) Insert is also labelled INSERT #P2-1. **IF YOU CANNOT MAKE ONE (1) OR MORE OF THESE CERTIFICATIONS, PLEASE DISCLOSE THE NECESSARY INFORMATION TO EXPLAIN WHY YOU CANNOT MAKE THESE CERTIFICATIONS IF REQUESTED TO DO SO.**

_____
Name of Qualified Bidder

THE AUCTION MANAGER IS ACCEPTING A DIGITAL SIGNATURE FOR THIS INSERT. THE AUCTION MANAGER IS ALSO ACCEPTING AN ELECTRONIC SIGNATURE OR A SCANNED WET SIGNATURE AS LONG AS THIS INSERT IS SENT BY EMAIL BY THE SIGNATORY OR WITH THE SIGNATORY ON COPY.

This Insert may be completed as follows:

- ***Submitted with a digital signature (using commercially available software such as DocuSign) with an accompanying document or information verifying the identity of the signatory.***

If completed with a digital signature, this Insert and accompanying document or information may be uploaded to the online Part 2 Application Form or may be sent by email to the Auction Manager at BGS-Auction@NERA.com.

This Insert may also be completed as follows:

- ***Submitted with a scanned wet signature;***

or

- ***Submitted with an electronic signature (such as an image of a signature).***

If completed with a scanned or electronic signature, this Insert must be sent by email to the Auction Manager at BGS-Auction@NERA.com by the signatory (here the Authorized Representative) or with the signatory on copy.

RSCP CERTIFICATIONS (C) INSERT (#P2-1) (FIFTH ITEM IN SECTION 2 OF THE PART 2 FORM)

In the certifications of this Insert #P2-1, "you" refers to the Qualified Bidder named above, and a "Qualified Bidder" refers to an entity qualified to participate in the BGS-RSCP Auction.

THE FOLLOWING CERTIFICATIONS (1) TO (7) ARE REQUIRED OF EACH QUALIFIED BIDDER AND WILL APPLY FROM THE TIME OF QUALIFICATION UNTIL THE BOARD CERTIFICATION OF THE AUCTION RESULTS.

(1) **PLEASE CERTIFY** that you are not associated with another Qualified Bidder according to the criteria given in the BGS-RSCP Auction Rules.

_____ _____
Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (1), PLEASE IDENTIFY THE QUALIFIED BIDDER(S) IN THE BGS-RSCP AUCTION WITH WHOM YOU ARE ASSOCIATED AND THE NATURE OF THE ASSOCIATION.

(2) **PLEASE CERTIFY** that, other than Qualified Bidders explicitly named in Section 10 of your Part 1 Application as parties with whom you have entered into a bidding agreement, joint venture for the purpose of bidding in the BGS-RSCP Auction, bidding consortium, or other arrangement pertaining to bidding in the BGS-RSCP Auction, you have not entered into any agreement with another Qualified Bidder, directly or indirectly, regarding bids at the BGS-RSCP Auction, including, but not limited to, the amount to bid at certain prices, the system on which bids are placed, when or at what prices bids are withdrawn or switched, or the amount of exit prices.

_____ _____

Signature of Authorized Representative Date

An **Advisor** is an entity or person(s) that will be advising or assisting you with bidding strategy in the BGS-RSCP Auction, with estimation of the value of a system's tranches, or with the estimation of the risks associated with serving BGS-RSCP load.

(3) **PLEASE CERTIFY TO ONE (1) OF THE FOLLOWING**:

(i) you have not retained an Advisor;

_____ _____
Signature of Authorized Representative Date

or (ii) you have retained an Advisor, the Advisor will not provide any similar advice or assistance to any other Qualified Bidder, and the Advisor will not be privy to Confidential Information relative to another Qualified Bidder's bidding strategy;

_____ _____
Signature of Authorized Representative Date

or (iii) you have retained an Advisor who will provide similar advice or assistance to another Qualified Bidder, or who will be privy to Confidential Information relative to another Qualified Bidder's bidding strategy, but appropriate protections have been put into place to ensure that the Advisor does not serve as a conduit of information between, or as a coordinator of the bidding strategies of, multiple bidders.

_____ _____
Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (3), PLEASE NAME THE ADVISOR AND THE QUALIFIED BIDDER(S) CONCERNED.

(4) **PLEASE CERTIFY** that you are not a party to any contract for the purchase of power that might be used as a source of supply for BGS-RSCP, and that (i) would require the disclosure of any Confidential Information (Confidential Information relative to the bidding strategy or Confidential Information regarding the Auction Process) to the counterparty under such a contract; or (ii) that would require the disclosure of any Confidential Information (Confidential Information relative to the bidding strategy or Confidential Information regarding the Auction Process) to any other party; or (iii) that would provide instructions, direct financial incentives, or other inducements for you to act in a way determined by the counterparty in the agreement and/or in concert with any other bidder in the BGS-RSCP Auction. Notwithstanding the above, you may, during negotiations prior to the BGS-RSCP Auction for contractual arrangements for power to serve BGS-RSCP load were you to be a winner at the BGS-RSCP Auction, discuss with the counterparty to such arrangements the nature of the products to be purchased, the volume, and the price at which you are willing to buy these products.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (4), PLEASE DISCLOSE THE CONTRACTUAL TERMS THAT PREVENT YOU FROM MAKING THE CERTIFICATION. PLEASE IDENTIFY THE COUNTERPARTY AND IF APPLICABLE, THE PARTY TO WHOM INFORMATION DISCLOSURE MUST BE MADE UNDER THE TERMS OF THE CONTRACT.

(5) **PLEASE CERTIFY** that you do not have any knowledge of Confidential Information relative to the bidding strategy of any other Qualified Bidder.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (5), PLEASE NAME THE OTHER QUALIFIED BIDDER(S) AND THE NATURE OF THE CONFIDENTIAL INFORMATION.

(6) **PLEASE CERTIFY** that you will not disclose Confidential Information relative to your own bidding strategy except to bidders explicitly named in Section 10 of your Part 1 Application as parties with whom you have entered into a bidding agreement, joint venture for the purpose of bidding in the BGS-RSCP Auction, bidding consortium, or other arrangement pertaining to bidding in the BGS-RSCP Auction, bidders with which you are associated as disclosed under item (1), to your Advisor, and to your financial institution.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (6), PLEASE PROVIDE AN EXPLANATION.

(7) **PLEASE CERTIFY** that, other than entities with which you are affiliated and other than bidders explicitly named in Section 10 of your Part 1 Application as parties with whom you have entered a bidding agreement, joint venture for purposes of the BGS-RSCP Auction, bidding consortium, or other arrangement pertaining to the BGS-RSCP Auction, no party has agreed to defray any of the costs of participating in the BGS-RSCP Auction, including the cost of preparing the bid, the cost of any financial guarantees, the cost to be paid upon winning a tranche, or any other participation cost.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (7), PLEASE IDENTIFY THE PARTY THAT HAS AGREED TO DEFRAY SOME OR ALL OF YOUR COSTS OF PARTICIPATING IN THE BGS-RSCP AUCTION, AND THE NATURE OF THE PARTICIPATION COSTS THAT THE PARTY HAS AGREED TO DEFRAY.

If the Board approves the results of the BGS-RSCP Auction, the entity that executes the BGS-RSCP Supplier Master Agreement must be the Same Entity that has agreed that the submission of a bid in the BGS-RSCP Auction creates a binding and irrevocable offer to provide service under the terms set forth in the BGS-RSCP Supplier Master Agreement. If the Qualified Bidder becomes a Registered Bidder through a successful Part 2 Application, the entity that submits bids in the BGS-RSCP Auction must be the Same Entity that has agreed to comply with the Association and Confidential Information Rules in this Part 2 Application.

For purposes of the BGS-RSCP Auction, an entity no longer remains the Same Entity if, during the period between the qualification of bidders and three (3) business days after the Board renders a decision on the results of the BGS-RSCP Auction, the entity consolidates into, amalgamates into, or merges into another corporate entity, regardless of whether such an event leads to a change in the entity's legal or trade name.

THE FOLLOWING CERTIFICATIONS (8) THROUGH (11) ARE REQUIRED OF EACH QUALIFIED BIDDER AND WILL APPLY FROM THE TIME AT WHICH THESE CERTIFICATIONS ARE MADE UNTIL THREE (3) BUSINESS DAYS AFTER THE BOARD RENDERS A DECISION ON THE RESULTS OF THE BGS-RSCP AUCTION.

PLEASE CERTIFY THAT:

(8) you agree that the submission of any bid in the BGS-RSCP Auction creates a binding and irrevocable offer to provide service under the terms set forth in the BGS-RSCP Supplier Master Agreement and that, upon the Board approving the BGS-RSCP Auction results, a binding and enforceable contract to provide service with respect to the number of tranches for which you were a winner in the BGS-RSCP Auction shall arise under the BGS-RSCP Supplier Master Agreement. You agree that should you be a winner at the BGS-RSCP Auction, failure to execute the BGS-RSCP Supplier Master Agreement within three (3) business days of the Board approving the BGS-RSCP Auction results may result in the forfeiture of the Pre-Auction Letter of Credit (or Bid Bond).

(9) at the time of submission of this Part 2 Application, there are no known plans or events that will result in the entity that submitted the Part 1 Application and became the Qualified Bidder failing to remain the Same Entity from the time at which you sign this certification until three (3) business days after the Board renders a decision on the results of the BGS-RSCP Auction.

(10) if you become a Registered Bidder in the BGS-RSCP Auction, you will not substitute another party, transfer your rights to another party, or otherwise assign your status as a Registered Bidder to another party (where another party, for the purpose of this paragraph, is any entity that is not the Same Entity as the entity submitting this Part 2 Application) and you agree that any such substitutions, transfers, or assignments shall be null and void and will result in your exclusion from the BGS-RSCP Auction.

_____ _____

Signature of Authorized Representative Date

(11) **PLEASE CERTIFY** that, at the time of submission of this Part 2 Application, you cannot reasonably anticipate any events, either within or beyond your control, that could result in the entity that submitted the Part 1 Application and became the Qualified Bidder failing to remain the Same Entity from the time at which you sign this certification until three (3) business days after the Board renders a decision on the results of the BGS-RSCP Auction.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (11), PLEASE PROVIDE AN EXPLANATION.

THE FOLLOWING CERTIFICATIONS (12) AND (13) ARE REQUIRED OF EACH QUALIFIED BIDDER AND WILL APPLY FROM THE DATE ON WHICH THESE CERTIFICATIONS ARE MADE.

(12) **PLEASE CERTIFY** that if you are registered to participate in the BGS-RSCP Auction, you will not disclose at any time information regarding the initial eligibility in the BGS-RSCP Auction or the list of Registered Bidders, including the number of Registered Bidders, the identity of any one (1) or all entities that have been registered (including yourself), or the fact that an entity has not been registered for participation in the BGS-RSCP Auction.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (12), PLEASE PROVIDE AN EXPLANATION.

(13) **PLEASE CERTIFY** that you will not disclose any Confidential Information regarding the Auction Process to any party except your Advisor and bidders with which you are associated.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (13), PLEASE PROVIDE AN EXPLANATION.

Should you be successful in your Part 2 Application, you will be required to certify that you will continue to abide by the confidentiality certifications above, that you will not disclose any Confidential Information regarding the Auction Process to any party except to bidders explicitly named in Section 10 of your Part 1 Application as parties with whom you have entered into a bidding agreement, joint venture for the purpose of bidding in the BGS-RSCP Auction, bidding consortium, or other bidding arrangement pertaining to the BGS-RSCP Auction, your Advisor, or bidders with which you are associated. You will also be asked to certify that you will destroy all documents, written or electronic, provided by the Auction Manager that contain Confidential Information regarding the Auction Process within five (5) days of the Board rendering a decision on the auction results.

Sixth Item: Information to Prepare the BGS-RSCP Supplier Master Agreement

QUALIFIED BIDDERS ARE ASKED TO PROVIDE THE INFORMATION NECESSARY FOR THE PREPARATION OF THE BGS-RSCP SUPPLIER MASTER AGREEMENT. The Auction Manager will use this information to prepare the BGS-RSCP Supplier Master Agreement if you win tranches at the Auction.

QUALIFIED BIDDERS PROVIDE THIS INFORMATION BY COMPLETING THE RSCP CONTRACT INSERT PREPARED FOR THIS PURPOSE. The RSCP Contract Insert is also labelled INSERT #P2-2. **THE QUALIFIED BIDDER MUST PROVIDE THE RSCP CONTRACT INSERT IN MICROSOFT WORD FORMAT.**

IF YOU FAIL TO SUBMIT ANY OF THIS INFORMATION REQUIRED BY THIS INSERT, and if you receive notification by the Auction Manager that you have won tranches at the Auction, **YOU WILL BE REQUIRED TO PROVIDE ALL NECESSARY INFORMATION FOR PREPARATION OF THE BGS-RSCP SMA BY 12 PM (NOON) EPT ON THE DAY AFTER YOU RECEIVE SUCH NOTIFICATION.**

_____
Name of Qualified Bidder

RSCP CONTRACT INSERT (#P2-2)
(SIXTH ITEM IN SECTION 2 OF THE PART 2 FORM)

If any of the information requested below is unavailable, please enter "N/A" in the corresponding field.

PLEASE PROVIDE THE NAME OF THE INDIVIDUAL WHO WOULD SIGN THE BGS-RSCP SUPPLIER MASTER AGREEMENT ON BEHALF OF THE BIDDER. IF YOU REQUIRE MORE THAN ONE SIGNATORY PLEASE COMPLETE MULTIPLE RSCP CONTRACT INSERTS.

Given Name(s) *Last Name*

Title

Telephone No. *Email Address*

PLEASE PROVIDE THE NAME OF THE INDIVIDUAL WHO WILL WITNESS THE SIGNATURE.

Given Name(s) *Last Name*

Title

Telephone No. *Email Address*

PLEASE PROVIDE THE CONTACT INFORMATION FOR ANY NOTICE TO THE BGS SUPPLIER PROVIDED PURSUANT TO CREDIT ISSUES (SECTION 6.8):

Main Contact:

Given Name(s) *Last Name*

Street Address

City *State* *Zip Code*

Telephone No. *Email Address*

With Copies to:

1. *Given Name(s)* *Last Name*

   Street Address

   City *State* *Zip Code*

   Telephone No. *Email Address*

2. *Given Name(s)* *Last Name*

   Street Address

City *State* *Zip Code*

Telephone No. *Email Address*

PLEASE PROVIDE THE CONTACT INFORMATION FOR ANY NOTICE UNDER SECTION 15.1 OF THE BGS-RSCP SUPPLIER MASTER AGREEMENT.

Main Contact:

Given Name(s) *Last Name*

Street Address

City *State* *Zip Code*

Telephone No. *Email Address*

With Copies to:

1. *Given Name(s)* *Last Name*

   Street Address

   City *State* *Zip Code*

   Telephone No. *Email Address*

2. *Given Name(s)* *Last Name*

   Street Address

   City *State* *Zip Code*

   Telephone No. *Email Address*

OPTIONAL: PLEASE PROVIDE THE CONTACT INFORMATION FOR ANY ADDITIONAL INDIVIDUALS TO BE COPIED ON COMMUNICATIONS IN DOCUSIGN INVOLVING THE BGS-RSCP SUPPLIER MASTER AGREEMENT.

1. *Given Name(s)* _____ *Last Name* _____
   Email Address _____
2. *Given Name(s)* _____ *Last Name* _____
   Email Address _____
3. *Given Name(s)* _____ *Last Name* _____
   Email Address _____

PLEASE CONTACT THE AUCTION MANAGER AT BGS-AUCTION@NERA.COM SHOULD YOU WISH TO COPY MORE THAN THREE (3) ADDITIONAL INDIVIDUALS ON COMMUNICATIONS IN DOCUSIGN INVOLVING THE BGS-RSCP SUPPLIER MASTER AGREEMENT.

OPTIONAL: PLEASE PROVIDE THE CONTACT INFORMATION FOR THE INDIVIDUAL INITIALING THE BGS-RSCP SUPPLIER MASTER AGREEMENT (IF REQUIRED).

Given Name(s) _____ *Last Name* _____
Title _____
Telephone No. _____ *Email Address* _____

3. Requirements for BGS-CIEP Bidders

First Item: Indicative Offer

In the BGS-CIEP Auction, a product is the BGS-CIEP load for one (1) EDC for a supply period of one (1) year. The statewide Maximum Starting Price and the statewide Minimum Starting Price for the BGS-CIEP Auction are provided in the table below.

- **PLEASE ENTER IN CELL (A) OF THE TABLE BELOW YOUR INDICATIVE OFFER AT THE MINIMUM STARTING PRICE.** This indicative offer should provide a total number of BGS-CIEP tranches that you are willing to supply for all EDCs combined at the statewide Minimum Starting Price.
- **PLEASE ENTER IN CELL (B) OF THE TABLE BELOW YOUR INDICATIVE OFFER AT THE MAXIMUM STARTING PRICE.** This indicative offer should provide a total number of BGS-CIEP tranches that you are willing to supply for all EDCs combined at the statewide Maximum Starting Price.

A Qualified Bidder's indicative offer at each price cannot exceed the BGS-CIEP Statewide Load Cap of 17 tranches. **A Qualified Bidder's indicative offer at the Maximum Starting Price cannot be fewer than 2 tranches.**

BGS-CIEP Price ($/MW-day)		BGS-CIEP Indicative Offer (number of tranches)
Minimum Starting Price	850.00	(A) _____ *This number cannot exceed the Statewide Load Cap of 17 tranches*
Maximum Starting Price	1,050.00	(B) _____ *This number cannot exceed the Statewide Load Cap of 17 tranches*

Should you become a Registered Bidder in the BGS-CIEP Auction, your initial eligibility for the auction will be set equal to your indicative offer at the Maximum Starting Price. That is, your initial eligibility would be set equal to the number of tranches you have entered in cell (B) of the table above. **You cannot, at any time during the auction, bid on more tranches than the number of tranches indicated as your indicative offer at the Maximum Starting Price in cell (B) of the table above.**

Second Item: Pre-Auction Letter of Credit

Each BGS-CIEP Bidder must provide a Pre-Auction Letter of Credit in an amount of $375,000 per tranche of the indicative offer at the Maximum Starting Price (you provided your indicative offer under the First Item above).

Please be advised that the Final Pre-Auction Letter of Credit for BGS-CIEP Bidders, along with any acceptable modifications listed, is the only version that you can be assured is acceptable to the EDCs. The BGS-CIEP Bidder's bank must send the Pre-Auction Letter of

Credit as an electronic PDF file via electronic means, only to the Auction Manager at BGS-Auction@nera.com.

Based on the amount of the indicative offer at the Maximum Starting Price that you provided under the First Item above, the required amount of your Pre-Auction Letter of Credit is **[amount calculated on basis of indicative offer]**. **PLEASE CONFIRM BELOW THE AMOUNT OF THE EXECUTED PRE-AUCTION LETTER OF CREDIT FOR THE BGS-CIEP AUCTION:**

$

Third Item: Certifications

Please consult:

- **THE LIST OF QUALIFIED BIDDERS FOR THE BGS-CIEP AUCTION** provided to you upon qualification;
- **THE CERTIFICATIONS CONTAINED IN THE "ASSOCIATION AND CONFIDENTIAL INFORMATION RULES" OF THE BGS-CIEP AUCTION RULES**; and
- **THE CRITERIA FOR ASSOCIATIONS AND THE DEFINITION OF CONFIDENTIAL INFORMATION IN THE BGS-CIEP AUCTION RULES** [*see Docket No. ER26040105*] located on the BGS Auction website, https://bgs-auction.com/bgs.bidinfo.ar.asp.

ALL QUALIFIED BIDDERS applying to become Registered Bidders **MUST MAKE THE CERTIFICATIONS REQUIRED BY THIS SECTION**. A Qualified Bidder that is a party to a bidding agreement, joint venture for the purpose of bidding in the BGS-CIEP Auction, bidding consortium, or other arrangement pertaining to bidding in the BGS-CIEP Auction, should contact the Auction Manager for instructions on submitting these certifications.

Completion of the following certifications signifies:

- your agreement not to take any action during the period to which each certification applies that might affect the accuracy of the certifications; and
- your acknowledgement that you do not know of or cannot reasonably anticipate, at the time of this Part 2 Application, any event(s) that might cause these certifications to become untrue during the period to which each certification applies.

If you make one (1) or more of these certifications and the certification becomes untrue during the period to which a certification applies, you are subject to all penalties under the BGS-CIEP Auction Rules for violating the Association and Confidential Information Rules, including, but not limited to, forfeitures of financial guarantees and other fees posted or paid, and debarment from participation in future BGS Auctions.

THE AUTHORIZED REPRESENTATIVE MAKES THESE CERTIFICATIONS BY COMPLETING THE CIEP CERTIFICATIONS (C) INSERT. The CIEP Certifications (C) Insert is also labelled INSERT #P2-3. **IF YOU CANNOT MAKE ONE (1) OR MORE OF THESE CERTIFICATIONS, PLEASE DISCLOSE THE NECESSARY INFORMATION TO EXPLAIN WHY YOU CANNOT MAKE THESE CERTIFICATIONS IF REQUESTED TO DO SO.**

_____
Name of Qualified Bidder

THE AUCTION MANAGER IS ACCEPTING A DIGITAL SIGNATURE FOR THIS INSERT. THE AUCTION MANAGER IS ALSO ACCEPTING AN ELECTRONIC SIGNATURE OR A SCANNED WET SIGNATURE AS LONG AS THIS INSERT IS SENT BY EMAIL BY THE SIGNATORY OR WITH THE SIGNATORY ON COPY.

This Insert may be completed as follows:

- ***Submitted with a digital signature (using commercially available software such as DocuSign) with an accompanying document or information verifying the identity of the signatory.***

If completed with a digital signature, this Insert and accompanying document or information may be uploaded to the online Part 2 Application Form or may be sent by email to the Auction Manager at BGS-Auction@NERA.com.

This Insert may also be completed as follows:

- ***Submitted with a scanned wet signature;***

or

- ***Submitted with an electronic signature (such as an image of a signature).***

If completed with a scanned or electronic signature, this Insert must be sent by email to the Auction Manager at BGS-Auction@NERA.com by the signatory (here the Authorized Representative) or with the signatory on copy.

CIEP CERTIFICATIONS (C) INSERT (#P2-3)

(THIRD ITEM IN SECTION 3 OF THE PART 2 FORM)

In the certifications of this Insert #P2-3, "you" refers to the Qualified Bidder named above, and a "Qualified Bidder" refers to an entity qualified to participate in the BGS-CIEP Auction.

THE FOLLOWING CERTIFICATIONS (1) TO (7) ARE REQUIRED OF EACH QUALIFIED BIDDER AND WILL APPLY FROM THE TIME OF QUALIFICATION UNTIL THE BOARD CERTIFICATION OF THE AUCTION RESULTS.

(1) **PLEASE CERTIFY** that you are not associated with another Qualified Bidder according to the criteria given in the BGS-CIEP Auction Rules.

_____ _____
Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (1), PLEASE IDENTIFY THE QUALIFIED BIDDER(S) IN THE BGS-CIEP AUCTION WITH WHOM YOU ARE ASSOCIATED AND THE NATURE OF THE ASSOCIATION.

(2) **PLEASE CERTIFY** that, other than Qualified Bidders explicitly named in Section 10 of your Part 1 Application as parties with whom you have entered into a bidding agreement, joint venture for the purpose of bidding in the BGS-CIEP Auction, bidding consortium, or other arrangement pertaining to bidding in the BGS-CIEP Auction, you have not entered into any agreement with another Qualified Bidder, directly or indirectly, regarding bids at the BGS-CIEP Auction, including, but not limited to, the amount to bid at certain prices, the system on which bids are placed, when or at what prices bids are withdrawn or switched, or the amount of exit prices.

_____ _____

Signature of Authorized Representative Date

An **Advisor** is an entity or person(s) that will be advising or assisting you with bidding strategy in the BGS-CIEP Auction, with estimation of the value of a system's tranches, or with the estimation of the risks associated with serving BGS-CIEP load.

(3) **PLEASE CERTIFY TO ONE (1) OF THE FOLLOWING:**

(ii) you have not retained an Advisor;

_____ _____

Signature of Authorized Representative Date

or (ii) you have retained an Advisor, the Advisor will not provide any similar advice or assistance to any other Qualified Bidder, and the Advisor will not be privy to Confidential Information relative to another Qualified Bidder's bidding strategy;

_____ _____

Signature of Authorized Representative Date

or (iii) you have retained an Advisor who will provide similar advice or assistance to another Qualified Bidder, or who will be privy to Confidential Information relative to another Qualified Bidder's bidding strategy, but appropriate protections have been put into place to ensure that the Advisor does not serve as a conduit of information between, or as a coordinator of the bidding strategies of, multiple bidders.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (3), PLEASE NAME THE ADVISOR AND THE QUALIFIED BIDDER(S) CONCERNED.

(4) **PLEASE CERTIFY** that you are not a party to any contract for the purchase of power that might be used as a source of supply for BGS-CIEP, and that (i) would require the disclosure of any Confidential Information (Confidential Information relative to the bidding strategy or Confidential Information regarding the Auction Process) to the counterparty under such a contract; or (ii) that would require the disclosure of any Confidential Information (Confidential Information relative to the bidding strategy or Confidential Information regarding the Auction Process) to any other party; or (iii) that would provide instructions, direct financial incentives, or other inducements for you to act in a way determined by the counterparty in the agreement and/or in concert with any other bidder in the BGS-CIEP Auction. Notwithstanding the above, you may, during negotiations prior to the BGS-CIEP Auction for contractual arrangements for power to serve BGS-CIEP load were you to be a winner at the BGS-CIEP Auction, discuss with the counterparty to such arrangements the nature of the products to be purchased, the volume, and the price at which you are willing to buy these products.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (4), PLEASE DISCLOSE THE CONTRACTUAL TERMS THAT PREVENT YOU FROM MAKING THE CERTIFICATION. PLEASE IDENTIFY THE COUNTERPARTY AND IF APPLICABLE, THE PARTY TO WHOM INFORMATION DISCLOSURE MUST BE MADE UNDER THE TERMS OF THE CONTRACT.

(5) **PLEASE CERTIFY** that you do not have any knowledge of Confidential Information relative to the bidding strategy of any other Qualified Bidder.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (5), PLEASE NAME THE OTHER QUALIFIED BIDDER(S) AND THE NATURE OF THE CONFIDENTIAL INFORMATION.

(6) **PLEASE CERTIFY** that you will not disclose Confidential Information relative to your own bidding strategy except to bidders explicitly named in Section 10 of your Part 1 Application as parties with whom you have entered into a bidding agreement, joint venture for the purpose of bidding in the BGS-CIEP Auction, bidding consortium, or other arrangement pertaining to bidding in the BGS-CIEP Auction, bidders with which you are associated as disclosed under item (1), to your Advisor, and to your financial institution.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (6), PLEASE PROVIDE AN EXPLANATION.

(7) **PLEASE CERTIFY** that, other than entities with which you are affiliated and other than bidders explicitly named in Section 10 of your Part 1 Application as parties with whom you have entered a bidding agreement, joint venture for purposes of the BGS-CIEP Auction, bidding consortium, or other arrangement pertaining to the BGS-CIEP Auction, no party has agreed to defray any of the costs of participating in the BGS-CIEP Auction, including the cost of preparing the bid, the cost of any financial guarantees, the cost to be paid upon winning a tranche, or any other participation cost.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (7), PLEASE IDENTIFY THE PARTY THAT HAS AGREED TO DEFRAY SOME OR ALL OF YOUR COSTS OF PARTICIPATING IN THE BGS-CIEP AUCTION, AND THE NATURE OF THE PARTICIPATION COSTS THAT THE PARTY HAS AGREED TO DEFRAY.

If the Board approves the results of the BGS-CIEP Auction, the entity that executes the BGS-CIEP Supplier Master Agreement must be the Same Entity that has agreed that the submission of a bid in the BGS-CIEP Auction creates a binding and irrevocable offer to provide service under the terms set forth in the BGS-CIEP Supplier Master Agreement. If the Qualified Bidder becomes a Registered Bidder through a successful Part 2 Application, the entity that submits bids in the BGS-CIEP Auction must be the Same Entity that has agreed to comply with the Association and Confidential Information Rules in this Part 2 Application.

For purposes of the BGS-CIEP Auction, an entity no longer remains the Same Entity if, during the period between the qualification of bidders and three (3) business days after the Board renders a decision on the results of the BGS-CIEP Auction, the entity consolidates into, amalgamates into, or merges into another corporate entity, regardless of whether such an event leads to a change in the entity's legal or trade name.

THE FOLLOWING CERTIFICATIONS (8) THROUGH (11) ARE REQUIRED OF EACH QUALIFIED BIDDER AND WILL APPLY FROM THE TIME AT WHICH THESE CERTIFICATIONS ARE MADE UNTIL THREE (3) BUSINESS DAYS AFTER THE BOARD RENDERS A DECISION ON THE RESULTS OF THE BGS-CIEP AUCTION.

PLEASE CERTIFY THAT:

(8) you agree that the submission of any bid in the BGS-CIEP Auction creates a binding and irrevocable offer to provide service under the terms set forth in the BGS-CIEP Supplier Master Agreement and that, upon the Board approving the BGS-CIEP Auction results, a binding and enforceable contract to provide service with respect to the number of tranches for which you were a winner in the BGS-CIEP Auction shall arise under the BGS-CIEP Supplier Master Agreement. You agree that should you be a winner at the BGS-CIEP Auction, failure to execute the BGS-CIEP Supplier Master Agreement within three (3) business days of the Board approving the BGS-CIEP Auction results may result in the forfeiture of the Pre-Auction Letter of Credit (or Bid Bond).

(9) at the time of submission of this Part 2 Application, there are no known plans or events that will result in the entity that submitted the Part 1 Application and became the Qualified Bidder failing to remain the Same Entity from the time at which you sign this certification until three (3) business days after the Board renders a decision on the results of the BGS-CIEP Auction.

(10) if you become a Registered Bidder in the BGS-CIEP Auction, you will not substitute another party, transfer your rights to another party, or otherwise assign your status as a Registered Bidder to another party (where another party, for the purpose of this paragraph, is any entity that is not the Same Entity as the entity submitting this Part 2 Application) and you agree that any such substitutions, transfers, or assignments shall be null and void and will result in your exclusion from the BGS-CIEP Auction.

_____ _____

Signature of Authorized Representative Date

(11) **PLEASE CERTIFY** that, at the time of submission of this Part 2 Application, you cannot reasonably anticipate any events, either within or beyond your control, that could result in the entity that submitted the Part 1 Application and became the Qualified Bidder failing to remain the Same Entity from the time at which you sign this certification until three (3) business days after the Board renders a decision on the results of the BGS-CIEP Auction.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (11), PLEASE PROVIDE AN EXPLANATION.

THE FOLLOWING CERTIFICATIONS (12) AND (13) ARE REQUIRED OF EACH QUALIFIED BIDDER AND WILL APPLY FROM THE DATE ON WHICH THESE CERTIFICATIONS ARE MADE.

(12) **PLEASE CERTIFY** that if you are registered to participate in the BGS-CIEP Auction, you will not disclose at any time information regarding the initial eligibility in the BGS-CIEP Auction or the list of Registered Bidders, including the number of Registered Bidders, the identity of any one (1) or all entities that have been registered (including yourself), or the fact that an entity has not been registered for participation in the BGS-CIEP Auction.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (12), PLEASE PROVIDE AN EXPLANATION.

(13) **PLEASE CERTIFY** that you will not disclose any Confidential Information regarding the Auction Process to any party except your Advisor and bidders with which you are associated.

_____ _____

Signature of Authorized Representative Date

IF UNABLE TO CERTIFY ITEM (13), PLEASE PROVIDE AN EXPLANATION.

Should you be successful in your Part 2 Application, you will be required to certify that you will continue to abide by the confidentiality certifications above, that you will not disclose any Confidential Information regarding the Auction Process to any party except to bidders explicitly named in Section 10 of your Part 1 Application as parties with whom you have entered into a bidding agreement, joint venture for the purpose of bidding in the BGS-CIEP Auction, bidding consortium, or other bidding arrangement pertaining to the BGS-CIEP Auction, your Advisor, or bidders with which you are associated. You will also be asked to certify that you will destroy all documents, written or electronic, provided by the Auction Manager that contain Confidential Information regarding the Auction Process within five (5) days of the Board rendering a decision on the auction results.

Fourth Item: Information to Prepare the BGS-CIEP Supplier Master Agreement

QUALIFIED BIDDERS ARE ASKED TO PROVIDE THE INFORMATION NECESSARY FOR THE PREPARATION OF THE BGS-CIEP SUPPLIER MASTER AGREEMENT. The Auction Manager will use this information to prepare the BGS-CIEP Supplier Master Agreement if you win tranches at the Auction.

QUALIFIED BIDDERS PROVIDE THIS INFORMATION BY COMPLETING THE CIEP CONTRACT INSERT PREPARED FOR THIS PURPOSE. The CIEP Contract Insert is also labelled INSERT #P2-4. **THE QUALIFIED BIDDER MUST PROVIDE THE CIEP CONTRACT INSERT IN MICROSOFT WORD FORMAT.**

IF YOU FAIL TO SUBMIT ANY OF THIS INFORMATION REQUIRED BY THIS INSERT, and if you receive notification by the Auction Manager that you have won tranches at the Auction, **YOU WILL BE REQUIRED TO PROVIDE ALL NECESSARY INFORMATION FOR PREPARATION OF THE BGS-CIEP SMA BY 12 PM (NOON) EPT ON THE DAY AFTER YOU RECEIVE SUCH NOTIFICATION.**

_____
Name of Qualified Bidder

CIEP CONTRACT INSERT (#P2-4)
(FOURTH ITEM IN SECTION 3 OF THE PART 2 FORM)

If any of the information requested below is unavailable, please enter "N/A" in the corresponding field.

PLEASE PROVIDE THE NAME OF THE INDIVIDUAL WHO WOULD SIGN THE BGS-CIEP SUPPLIER MASTER AGREEMENT ON BEHALF OF THE BIDDER. IF YOU REQUIRE MORE THAN ONE SIGNATORY PLEASE COMPLETE MULTIPLE CIEP CONTRACT INSERTS.

Given Name(s) *Last Name*

Title

Telephone No. *Email Address*

PLEASE PROVIDE THE NAME OF THE INDIVIDUAL WHO WILL WITNESS THE SIGNATURE.

Given Name(s) *Last Name*

Title

Telephone No. *Email Address*

PLEASE PROVIDE THE CONTACT INFORMATION FOR ANY NOTICE TO THE BGS SUPPLIER PROVIDED PURSUANT TO CREDIT ISSUES:

Main Contact:

Given Name(s) *Last Name*

Street Address

City *State* *Zip Code*

Telephone No. *Email Address*

With Copies to:

1. *Given Name(s)* *Last Name*

   Street Address

   City *State* *Zip Code*

   Telephone No. *Email Address*

2. *Given Name(s)* *Last Name*

   Street Address

City *State* *Zip Code*

Telephone No. *Email Address*

PLEASE PROVIDE THE CONTACT INFORMATION FOR ANY NOTICE UNDER SECTION 15.1 OF THE BGS-CIEP SUPPLIER MASTER AGREEMENT.

Main Contact:

Given Name(s) *Last Name*

Street Address

City *State* *Zip Code*

Telephone No. *Email Address*

With Copies to:

1. *Given Name(s)* *Last Name*

   Street Address

   City *State* *Zip Code*

   Telephone No. *Email Address*

2. *Given Name(s)* *Last Name*

   Street Address

   City *State* *Zip Code*

   Telephone No. *Email Address*

OPTIONAL: PLEASE PROVIDE THE CONTACT INFORMATION FOR ANY ADDITIONAL INDIVIDUALS TO BE COPIED ON COMMUNICATIONS IN DOCUSIGN INVOLVING THE BGS-CIEP SUPPLIER MASTER AGREEMENT.

1. *Given Name(s)* _____ *Last Name* _____
   Email Address _____
2. *Given Name(s)* _____ *Last Name* _____
   Email Address _____
3. *Given Name(s)* _____ *Last Name* _____
   Email Address _____

PLEASE CONTACT THE AUCTION MANAGER AT BGS-AUCTION@NERA.COM SHOULD YOU WISH TO COPY MORE THAN THREE (3) ADDITIONAL INDIVIDUALS ON COMMUNICATIONS IN DOCUSIGN INVOLVING THE BGS-CIEP SUPPLIER MASTER AGREEMENT.

OPTIONAL: PLEASE PROVIDE THE CONTACT INFORMATION FOR THE INDIVIDUAL INITIALING THE BGS-CIEP SUPPLIER MASTER AGREEMENT (IF REQUIRED).

Given Name(s) _____ *Last Name* _____
Title _____
Telephone No. _____ *Email Address* _____

4. Additional Requirements to Participate in the Auction(s)

If you are currently a BGS Supplier or if you provided evidence in the Part 1 Application that you are currently a Load Serving Entity ("LSE") in the PJM Interconnection, L.L.C. ("PJM"), this section does not apply to you.

By May 1, 2027, each BGS-RSCP Supplier and each BGS-CIEP Supplier must be a member of PJM, must meet all applicable obligations that PJM ascribes to an LSE, and must be a signatory of the PJM Reliability Assurance Agreement as amended and/or superseded.

Is the Applicant currently an LSE in PJM?

○ **Yes** ◉ **No**

If NO: PLEASE PROVIDE EVIDENCE THAT THE QUALIFIED BIDDER HAS SUBMITTED TO PJM ALL DOCUMENTS REQUIRED FOR ENROLLMENT TO BECOME A MEMBER OF PJM, INCLUDING ALL DOCUMENTS REQUIRED BY PJM TO MEET ALL APPLICABLE OBLIGATIONS THAT PJM ASCRIBES TO AN LSE, AND THAT PJM HAS STARTED ITS REVIEW OF THE QUALIFIED BIDDER'S MEMBERSHIP APPLICATION AND REQUIRED DOCUMENTS.

		

If YES: PLEASE PROVIDE A COPY OF THE SIGNATURE PAGE OF THE PJM RELIABILITY ASSURANCE AGREEMENT ("RAA") FOR THE APPLICANT. IF THE NAME OF THE ENTITY ON THE PJM RAA DOES NOT MATCH THE NAME OF THE APPLICANT, PLEASE PROVIDE EVIDENCE OF A NAME CHANGE.

	Signature page of RAA
	Name change documentation if necessary

5. Justification of Omissions

IF YOU ARE UNABLE TO SUBMIT ALL REQUIRED DOCUMENTS OR TO PROVIDE ALL INFORMATION REQUESTED, PLEASE EXPLAIN ANY OMISSIONS HERE.

Appendix – Glossary

Defined terms used in the Application Form and these notes to the Application Form shall have the meaning given to such terms in the BGS-RSCP or BGS-CIEP Auction Rules; definitions for such terms are summarized here for convenience. Other terms are also defined below.

Advisor: An Advisor is an entity or person(s) who will be advising or assisting the bidder with respect to bidding strategy for a BGS Auction, estimation of the value of any tranche, or the estimation of the risks associated with providing supply for any tranche.

Applicant's Authorized Representative: The Authorized Representative is the only person authorized to designate a person other than himself or herself to submit bids in the BGS-RSCP Auction, or the BGS-CIEP Auction, or both. Before the auctions take place the Authorized Representative will receive all documentation related to the auction or auctions for which the Applicant becomes a Registered Bidder, including auction procedures manuals and confidential information required to submit bids in the trial auction and in the auction or auctions themselves. The Authorized Representative is the only person authorized to distribute auction procedures manuals and confidential information to other representatives of the Applicant. The Authorized Representative must ensure that only authorized persons act on behalf of the Applicant in the Auction Process.

Applicant's Legal Representative in New Jersey: The Applicant's Legal Representative in New Jersey is legal counsel or a representative agent that has an address in New Jersey and is authorized and agrees to accept service of process on the Applicant's behalf.

Association: A relationship that a party participating in one auction may have with another party participating in the same auction, as defined in the BGS-RSCP Auction Rules and the BGS-CIEP Auction Rules.

Auction Manager: The person retained by the EDCs to manage the Auction Process under the Board's oversight.

Auction Rules: See BGS-RSCP Auction Rules or BGS-CIEP Auction Rules.

BGS-CIEP Auction Rules: The BGS-CIEP Auction Rules describe the process, as approved by the Board, by which Bidders submit bids in the BGS-CIEP Auction, bids are processed, final prices are determined and winners emerge. Please see the document titled "Final BGS-CIEP Auction Rules". This document is posted at https://bgs-auction.com/bgs.bidinfo.ar.asp when it becomes available.

BGS-CIEP Supplier Master Agreement: The BGS-CIEP Supplier Master Agreement is the standard contract, approved by the Board, which will be used by the winners of the BGS-CIEP Auction and the EDCs. Please see the document titled "Final BGS-CIEP Supplier Master Agreement". This document is posted at https://bgs-auction.com/bgs.bidinfo.cc.asp when it becomes available.

BGS-CIEP Tranche: A BGS-CIEP tranche for an EDC is a full-requirements tranche. A tranche for an EDC is a fixed percentage share of the BGS-CIEP Load of that EDC for the period June

1, 2027 to May 31, 2028. The tranche size of an EDC is the percentage share of the BGS-CIEP Load of the EDC corresponding to approximately 75 MW of CIEP Peak Load Share. The BGS-CIEP tranche size was announced on November 13, 2026.

BGS-RSCP Auction Rules: The BGS-RSCP Auction Rules describe the process, as approved by the Board, by which Bidders submit bids in the BGS-RSCP Auction, bids are processed, final prices are determined and winners emerge. Please see the document titled "Final BGS-RSCP Auction Rules". This document is posted at https://bgs-auction.com/bgs.bidinfo.ar.asp when it becomes available.

BGS-RSCP Supplier Master Agreement: The BGS-RSCP Supplier Master Agreement is the standard contract, approved by the Board, which will be used by the winners of the BGS-RSCP Auction and the EDCs. Please see the document titled "Final BGS-RSCP Supplier Master Agreement". This document is posted at https://bgs-auction.com/bgs.bidinfo.cc.asp when it becomes available.

BGS-RSCP Tranche: A BGS-RSCP tranche for an EDC is a full-requirements tranche. A tranche for an EDC is a fixed percentage share of the BGS-RSCP Load of that EDC for a three-year term from June 1, 2027 to May 31, 2030. The tranche size of an EDC is the percentage share of the BGS-RSCP Load of the EDC corresponding to approximately 100 MW of RSCP Peak Load Share. The BGS-RSCP tranche size was announced on November 13, 2026.

Bid Bond for the BGS-CIEP Auction: Issued by an approved surety company to a Qualified Bidder prior to the BGS-CIEP Auction. The standard form of the Bid Bond for the BGS-CIEP Auction is available from the Auction Manager upon request.

Bid Bond for the BGS-RSCP Auction: Issued by an approved surety company to a Qualified Bidder prior to the BGS-RSCP Auction. The standard form of the Bid Bond for the BGS-RSCP Auction is available from the Auction Manager upon request.

Bidding Agreement (Bidding Arrangement): Any agreement between two or more parties, each of whom intends to participate in the same auction, namely the BGS-RSCP Auction or the BGS-CIEP Auction, to share information relative to the bidding strategy in the auction, to share information regarding round results, to agree upon bids, to agree upon bidding strategy or to coordinate bids during the auction.

Bidding Consortium: A group of separate businesses or business people joining together to submit joint bids in the same auction (either the BGS-RSCP Auction or the BGS-CIEP Auction). A set of companies joining together to supply BGS-RSCP Load or BGS-CIEP Load, with each providing different expertise or components.

Board: The New Jersey Board of Public Utilities.

Confidential Information: There are two types of Confidential Information. Confidential Information relative to the bidding strategy means information relating to a bidder's bid, whether in writing or verbally, which if it were to be made public would be likely to have an effect on any of the

bids that another bidder would be willing to submit at the auction. Confidential Information regarding the Auction Process means information that is not released publicly by the Board or the Auction Manager and that a bidder acquires as a result of participating in the Auction Process, whether in writing or verbally, which if it were to be made public could impair the integrity of current or future auctions, impair the ability of the EDCs to hold future auctions, harm consumers, or injure bidders or Applicants. Please consult the BGS-RSCP or BGS-CIEP Auction Rules for a more detailed description of Confidential Information.

Current Assets: A balance sheet item which equals the sum of cash and cash equivalents, accounts receivable, inventory, marketable securities, prepaid expenses, and other assets that could be converted to cash in less than one (1) year.

Current Liabilities: Amount owed for salaries, interest, accounts payable and other debts due within one (1) year.

Current Ratio: A measure of a company's ability to meet short-term debt obligations. Calculated by dividing current assets by current liabilities.

EBITDA: EBITDA is used to analyze a company's operating profitability before non-operating expenses (such as interest and "other" non-core expenses) and non-cash charges (depreciation and amortization). Calculated from earnings before the deduction of interest expenses, taxes, depreciation, and amortization.

EDC: Electric Distribution Company.

EDC Load Cap (BGS-RSCP Auction): An EDC Load Cap in the BGS-RSCP Auction is a maximum number of tranches that any one bidder can bid and win for that EDC. The EDC Load Caps were announced on November 13, 2026. (Also see Statewide Load Cap.)

Fixed Assets [Plant]: A measure of long-term, tangible assets held for business use and not expected to be converted to cash in the current or upcoming fiscal year, such as manufacturing equipment, real estate, and furniture.

Indicative Offer: An indicative offer for an auction is the number of tranches that the Qualified Bidder is willing to supply at the Maximum Starting Price and the number of tranches that the Qualified Bidder is willing to supply at the Minimum Starting Price for that auction. A Qualified Bidder's indicative offer at the Maximum Starting Price for an auction determines the Qualified Bidder's initial eligibility should the Qualified Bidder be registered to bid in that auction.

Joint Venture: An enterprise entered into by two or more people for profit with the purpose of bidding in the auction (the BGS-RSCP Auction or the BGS-CIEP Auction). A joint venture has most of the elements of a partnership, such as shared management, the power of each venturer to bind the others in the business, division of profits and joint responsibility for losses. However, unlike a partnership, a joint venture anticipates a specific area of activity and/or period of operation, so after the purpose is completed, bills are paid, profits (or losses) are divided, and the joint venture is terminated.

Letter of Credit (Pre-Auction) for the BGS-CIEP Auction: Issued by a bank with a minimum senior unsecured debt rating of "A" from S&P Global Ratings or "A2" from Moody's. The Pre-Auction Letter of Credit must be in the amount of $375,000 per tranche of the BGS-CIEP Qualified Bidder's indicative offer at the Maximum Starting Price. The Pre-Auction Letter of Credit may be drawn if the bidder: a) has made a material omission or misrepresentation in the Part 1 Application or the Part 2 Application submitted to participate in the BGS-CIEP Auction; or has violated the BGS-CIEP Auction Rules; or b) has a winning bid in the BGS-CIEP Auction and fails to execute the BGS-CIEP Supplier Master Agreement within three (3) business days of the certification of the BGS-CIEP Auction results by the Board as specified in the BGS-CIEP Auction Rules; or c) has a winning bid in the BGS-CIEP Auction and fails to meet the creditworthiness requirements of the BGS-CIEP Supplier Master Agreement within three (3) business days of the certification of the BGS-CIEP Auction results by the Board as specified in the BGS-CIEP Auction Rules.

Letter of Credit (Pre-Auction) for the BGS-RSCP Auction: Issued by a bank with a minimum senior unsecured debt rating of "A" from S&P Global Ratings or "A2" from Moody's. The Pre-Auction Letter of Credit must be in the amount of $500,000 per tranche of the BGS-RSCP Qualified Bidder's indicative offer at the Maximum Starting Price. (The Qualified Bidder may submit a Pre-Auction Letter of Credit in the amount of $2,400,000 per tranche of the BGS-RSCP Qualified Bidder's indicative offer at the Maximum Starting Price in lieu of submitting a Letter of Intent to Provide a Guaranty or Letter of Reference.) The Pre-Auction Letter of Credit may be drawn if the bidder: a) has made a material omission or misrepresentation in the Part 1 Application or the Part 2 Application submitted to participate in the BGS-RSCP Auction; or has violated the BGS-RSCP Auction Rules; or b) has a winning bid in the BGS-RSCP Auction and fails to execute the BGS-RSCP Supplier Master Agreement within three (3) business days of the certification of the BGS-RSCP Auction results by the Board as specified in the BGS-RSCP Auction Rules; or c) has a winning bid in the BGS-RSCP Auction and fails to meet the creditworthiness requirements of the BGS-RSCP Supplier Master Agreement within three (3) business days of the certification of the BGS-RSCP Auction results by the Board as specified in the BGS-RSCP Auction Rules.

Long-term Debt [Funded Debt]: An obligation having a maturity of more than one (1) year from the date it was issued.

Maximum Starting Price: The Maximum Starting Price is a statewide price. For the BGS-CIEP Auction, the Maximum Starting Price is quoted in $/MW-day, while for the BGS-RSCP Auction, the Maximum Starting Price is quoted in ¢/kWh. The Maximum Starting Price for each auction was announced on November 13, 2026. In the first round of an auction, each EDC-specific Starting Price will be no higher than the statewide Maximum Starting Price for that auction.

Minimum Starting Price: The Minimum Starting Price is a statewide price. For the BGS-CIEP Auction, the Minimum Starting Price is quoted in $/MW-day, while for the BGS-RSCP Auction, the Minimum Starting Price is quoted in ¢/kWh. The Minimum Starting Price for each auction was announced on November 13, 2026. In the first round of each auction, each EDC-specific Starting Price will be no lower than the statewide Minimum Starting Price for that auction.

Pre-Auction Security: In the BGS-CIEP Auction, Pre-Auction Security consists of the Pre-Auction Letter of Credit. In the BGS-RSCP Auction, Pre-Auction Security consists of the Pre-Auction

Letter of Credit and, if necessary, a Letter of Reference or a Letter of Intent to Provide a Guaranty. A Qualified Bidder in the BGS-RSCP Auction is notified upon qualification whether a Letter of Reference or a Letter of Intent to Provide a Guaranty is required.

Product: A product is the relevant BGS load (i.e., BGS-RSCP or BGS-CIEP load) for one (1) EDC for a given term. The term for a product in the BGS-CIEP Auction is one (1) year (June 1, 2027 to May 31, 2028). The term for a product in the BGS-RSCP Auction is three (3) years (June 1, 2027 to May 31, 2030).

Qualified Bidder: An Applicant that has been approved to submit a Part 2 Application based on financial and other qualifications submitted in the Part 1 Application. Applicants qualify separately for the BGS-RSCP Auction and the BGS-CIEP Auction.

Registered Bidder: A Qualified Bidder that has been approved to participate in an auction based on requirements submitted in the Part 2 Application. Qualified Bidders register separately for the BGS-RSCP and the BGS-CIEP Auctions.

Same Entity: For purposes of an auction (either the BGS-RSCP Auction or the BGS-CIEP Auction), an entity no longer remains the Same Entity if, during the period between the qualification of bidders and three (3) business days after the Board renders a decision on the results of that auction, the entity consolidates into, amalgamates into, or merges into another corporate entity, regardless of whether such an event leads to a change in the entity's legal or trade name.

Starting Prices: The Starting Prices (or EDC-specific Starting Prices) are the going prices in effect during the bidding phase of the first round. Each EDC-specific Starting Price will be set no lower than the Minimum Starting Price and no higher than the Maximum Starting Price. The Starting Prices are released to Registered Bidders for an auction three (3) business days before the start of that auction.

Statewide Load Cap: The Statewide Load Cap for an auction (either the BGS-RSCP Auction or the BGS-CIEP Auction) is a statewide maximum number of tranches that any one bidder can bid and win statewide in that auction. The Statewide Load Caps were announced on November 13, 2026.

Total Capital: Is made up of long-term debt, short-term debt, preferred stock, common stock and retained earnings.

Total Debt: Long-term debt (including amounts for operating lease debt equivalent) plus current maturities, commercial paper and other short term borrowings.

Tranche: See BGS-RSCP Tranche or BGS-CIEP Tranche.

Website: The website for information about the BGS Auction is https://bgs-auction.com and the website for submission of application materials is https://www.bgs-application.com.

End of Part 2 Application Form