

Illinois Power Agency Spring 2026 Procurement Events

Invitation to Comment on Proposed Changes to the Standard Contract Forms and to the RFP Rules for the Procurement of Energy Blocks for the AIC Portfolio, the ComEd Portfolio, and the MEC Portfolio, and the Procurement of Capacity for the AIC Portfolio

Invitation to Comment

On September 29, 2025, the Illinois Power Agency (“IPA”) submitted its 2026 Electricity Procurement Plan (“2026 Plan”) to the Illinois Commerce Commission (“ICC”) in compliance with Public Act 95-0481 (the “Act”), which includes the Illinois Power Agency Act (“IPA Act”). The ICC issued its Order with regard to the Plan on December 18, 2025. The Plan provides for a Spring 2026 procurement of monthly on-peak and off-peak standard block forward products as well as combinations to serve certain customers of Ameren Illinois Company (“AIC”), Commonwealth Edison Company (“ComEd”), and MidAmerican Energy Company (“MEC”) from June 2026 through May 2029. The Plan also provides for a Spring 2026 procurement of capacity for AIC to satisfy a portion of its forecast requirement for the 2027-2028 and 2028-2029 Planning Years.

The Procurement Administrator invites interested parties to submit their comments on the proposed changes incorporated into the draft energy contracts for AIC, ComEd, and MEC, the draft capacity contracts for AIC, and the draft RFP Rules.

For the procurement of energy blocks, the Procurement Administrator is proposing to use the energy contracts from 2025 for AIC, ComEd, and MEC with changes to the Supplement related to incorporating the ISDA 2018 U.S. Resolution Stay Protocol into the form of guaranty, if applicable, and minor administrative changes. For the procurement of capacity for AIC, the Procurement Administrator is also proposing to use the capacity contracts from 2025 with changes to the Supplement and minor administrative changes. Comments are solicited on the proposed changes to the Supplements only. The use of the Supplement is entirely optional and is intended for Regulated Entities under the ISDA 2018 U.S. Resolution Stay Protocol.

The Procurement Administrator is proposing to use the RFP Rules from 2025 with changes to incorporate a new “Two-Year Combination” product offering in the AIC Capacity procurement event, as approved through the 2026 Plan, and other administrative changes. The new Two-Year Combination is a grouping of ZRCs for all eight (8) Seasons in the 2027-2028 and 2028-2029 Planning Years. Comments are welcome on the changes to the RFP Rules as well.

Timeline and Process

The draft Supplement for each of the energy and capacity contracts has been issued as a Microsoft Word document for interested parties to submit their comments. The Supplement is the same across all of the energy and capacity contracts and only one version should be submitted for review by the Companies. A redline between the previously used Supplement in 2025 and the draft Supplement issued for 2026, is also provided on the procurement website. The draft RFP Rules

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have been issued in PDF format for interested parties to review and to comment on according to the process below.

The timeline and process for interested parties to provide comments on all proposed changes are as follows:

- Please submit your comments on the draft Supplement with tracked changes in Microsoft Word. The Supplement is the same across all of the energy and capacity contracts and only one version should be submitted for review by the Companies.
- Please submit your comments on the draft RFP Rules in a separate document or via email. Please include a reference to the paragraph number of the draft RFP Rules whenever applicable to your comments.
- Please submit your comments to the Procurement Administrator by e-mail at Illinois-RFP@nera.com.
- Please provide telephone and email contact information in the event the Procurement Administrator seeks clarification regarding your comments.

The deadline to provide comments is February 06, 2026.

Please direct any questions regarding this comment process to the Procurement Administrator at Illinois-RFP@nera.com.

Proposed Changes

Energy and Capacity Contracts

The standard contract form for AIC is the EEI Master Power Purchase & Sale Agreement with certain specific terms (the “(AIC) Confirmation Agreement”); the standard contract form for ComEd is the EEI Master Power Purchase & Sale Agreement with certain specific terms (the “(ComEd) Master Agreement”); the standard contract form for MEC is the EEI Master Power Purchase & Sale Agreement with certain specific terms (the “(MEC) Confirmation Agreement”); and the standard capacity contract form for AIC is the (AIC) MISO-Delivered Capacity Agreement or the (AIC) Financially-Settled Capacity Agreement.

A summary of the proposed changes from the previously used 2025 contracts is provided below.

Contract Proposed Changes		
Proposed Change	Document	Nature of Change
AIC-E1	(AIC) Confirmation Agreement	Update dates
AIC-E2	Supplement (optional)	Incorporate ISDA 2018 U.S. Resolution Stay Protocol into guaranty, if applicable
ComEd-1	Confirmation Sheet – Sample	Update dates
ComEd-2	Supplement (optional)	Incorporate ISDA 2018 U.S. Resolution Stay Protocol into guaranty, if applicable
MEC-1	Supplement (optional)	Incorporate ISDA 2018 U.S. Resolution Stay Protocol into guaranty, if applicable
AIC-C1	MISO-Delivered Capacity Agreement	Update dates
AIC-C2	Financially-Settled Capacity Agreement	Update dates
AIC-C3	Supplement (optional)	Incorporate ISDA 2018 U.S. Resolution Stay Protocol into guaranty, if applicable

Changes shown in grey are administrative in nature and do not modify the relevant contract. As such, the Procurement Administrator does not expect comments from interested parties in regard to such proposed changes. The proposed changes to the Supplement are provided for the convenience of interested parties on the next page. The draft Supplement for each of the energy and capacity contracts has been issued as a Microsoft Word document for interested parties to submit their comments.

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AIC-E2, ComEd-2, MEC-1, and AIC-C3:

This Supplement is part of the [_____] dated _____, 20__ (as amended, modified or extended from time to time, the “Agreement”) and any guaranty issued by the Party A’s guarantor (“Guarantor”) in favor of the Party B in connection with Party A’s obligations under the Agreement (as amended, modified or extended from time to time, the “Guaranty”). Party A and Party B and, if applicable, Guarantor hereby confirm that they are adherents to the International Swaps and Derivatives Association (“ISDA”) 2018 U.S. Resolution Stay Protocol (“ISDA U.S. Stay Protocol”). The terms of the ISDA U.S. Stay Protocol are incorporated into and form a part of each of the Agreement and the Guaranty, and each of the Agreement and the Guaranty shall be deemed a Protocol Covered Agreement for purposes thereof. For purposes of incorporating the ISDA U.S. Stay Protocol, each of Party A and Guarantor shall be deemed to be a Regulated Entity and Party B shall be deemed to be an Adhering Party. In the event of any inconsistencies between the Agreement, the Guaranty and the ISDA U.S. Stay Protocol, the ISDA U.S. Stay Protocol will prevail.

The terms “Regulated Entity”, “Adhering Party”, and “Protocol Covered Agreement” shall have the meanings given to them in the ISDA U.S. Stay Protocol. All other terms not defined herein shall have the meanings given to them in the Agreement and the Guaranty between the Parties.

RFP Rules

A summary of the proposed changes from the previously used 2025 RFP Rules is provided below. The appropriate Section references are provided for convenience only and may not include all instances where the below concepts are referenced in the RFP Rules. **Changes shown in grey are administrative in nature.**

RFP Rules Proposed Changes	
Section(s)	Nature of Change
All	Administrative updates
All	Update dates
I.2 and I.3	Update procurement targets
I.3, V.10, and VI.2	Incorporate the new “Two-Year Combination” product offering in addition to the existing Annual Combinations in the AIC Capacity procurement event; Requirements for Bids on Combinations and overview of evaluation of Bids.
V.9 and VI.2	Extend the Bid Window for Bids relevant to the June 2026 to May 2027 Delivery Year by 30 minutes to provide additional time for submission and processing of Bid Forms. The Bid Window opens at 8:30 AM and now closes at 11:30 AM CPT.