CMC RFP – ANNOUNCEMENT: ICC Approves Winning Carbon-free Energy Resources

Published Date: December 1, 2021

On Wednesday, December 1, 2021, the Illinois Commerce Commission ("ICC") approved the selection of winning Carbon-free Energy Resources pursuant to the CMC RFP. Please see the ICC's Public Notice of Successful Bidders here.

CMC RFP – REMINDER: Bids Due Tomorrow, November 23!

Published Date: November 22, 2021

The Bid Date for the Carbon Mitigation Credits Request for Proposals ("CMC RFP") is tomorrow, Tuesday, November 23. The Bid Window is from 10 AM to 12 PM (noon) CPT.

There will be a two-hour cure period after the Bid Window has closed during which the Procurement Administrator will provide each Bidder with an assessment of the Bid Form and Bidders may correct errors or inconsistencies. The Procurement Administrator will call the contact person whose name and phone number are provided on the Bid Form to provide the assessment. If your Bid Form is incomplete or inconsistent with the RFP Rules, you may correct and resubmit your Bid Form during the two-hour cure period as long as it is received on or before the deadline of 2 PM CPT on the Bid Date.

If you are experiencing technical difficulties, please do not delay in contacting the Procurement Administrator by email at Illinois-RFP@nera.com or by text at 610-662-3407.

CMC RFP – ANNOUNCEMENT: Supplier Fee and Guidelines on Contract Execution Process

Published Date: November 19, 2021

In accordance with Section I.3.5 of the CMC RFP Rules, the Procurement Administrator provides below the Supplier Fee applicable to the CMC RFP.

Bidders with Carbon-free Energy Resources selected through the CMC RFP and approved by the Illinois Commerce Commission will be assessed a Supplier Fee that will be due within seven (7) business days after ICC approval of the Bids. The Supplier Fee is **$0.0055 (or 0.55 cents) per CMC** multiplied by the sum of the Average Annual Projected Quantities across all of the Carbon-free Energy Resources selected through the CMC RFP and approved by the Illinois Commerce Commission. The Supplier Fee is rounded up to the nearest cent. As defined in the RFP Rules, the Average Annual Projected Quantity is the average of the annual projected energy generation output (MWh) across the five delivery years provided in the Proposal for a Carbon-free Energy Resource, rounded down to the nearest whole number.

For illustrative purposes, we provide below an example of the calculation of the Supplier Fee that will be due to the Illinois Power Agency. If a Bidder has two Carbon-free Energy Resources selected through the CMC RFP and approved by the Commission, and if the Average Annual Projected Quantities for the Carbon-free Energy Resources are 10,750,016 CMCs and 11,750,013 CMCs, respectively, then the Supplier Fee due would be $123,750.16, which is calculated as follows:

A	Supplier Fee per CMC	$0.0055
B	Sum of the Average Annual Projected Quantities for Carbon-free Energy Resources	22,500,029
C = A x B	Supplier Fee, rounded up to the nearest cent	$123,750.16

Additionally, a summary of the process and additional items required when executing the CMC Contract and related documents for **ComEd** is attached to this announcement.

CMC RFP – POSTING: Final CMC Contract

Published Date: November 15, 2021

The Procurement Administrator posted the final Carbon Mitigation Credit Agreement (the "CMC Contract") for the CMC RFP to the Final Materials page of the Carbon Mitigation Credits section of the procurement website.

Furthermore, the final list of acceptable modifications to the Pre-Bid Letter of Credit for ComEd was also posted to the Final Materials page today. The modifications to the pre-bid letter of credit included in the document may be incorporated by any bidder on an optional basis.

CMC RFP – POSTING: Final RFP Documents; ANNOUNCEMENT: Proposal Window Opens Tomorrow

Published Date: November 11, 2021

The Procurement Administrator has posted the following final RFP documents to the Final Materials page of the Carbon Mitigation Credits section of the procurement website:

- Carbon Mitigation Credit RFP Rules
- Appendix 2: Proposal Form
- Appendix 3: Bid Form

The Proposal Window opens tomorrow, November 12, 2021. Bidders may begin submitting their Proposal materials, excluding the executed Pre-Bid Letter of Credit for ComEd, by email to Illinois-RFP@nera.com or using the Procurement Administrator's secure file transfer interface. The executed Pre-Bid Letter of Credit for ComEd must be submitted to ComEd and to the Procurement Administrator as an electronic PDF file via electronic means only in accordance with instructions provided by the Procurement Administrator.

Important dates relating to submission of the Proposal are:

Date	Information Due
By 12PM (noon) CPT on Thursday, November 18, 2021	Proposal Form, including Attachments #1, #2, and #3, and the executed Pre-Bid Letter of Credit for ComEd are Due
By 12PM (noon) CPT on Monday, November 22, 2021	Evidence of IPA's confirmation of Bidder's eligibility due to Procurement Administrator
By 12PM (noon) CPT on Tuesday, November 23, 2021	Bid Date (Bid Form Due)

On November 10, 2021 the Illinois Commerce Commission approved the Carbon Mitigation Credit Procurement Plan developed by the Illinois Power Agency as part of the implementation of recently enacted Section 1-75(d-10) of the Illinois Power Agency Act ("IPA Act"). Information regarding submittal of the Eligibility Information required pursuant to Section 1-75(d-10)(3)(B) of the IPA Act is available on the IPA's website here. **The Eligibility Information must be submitted to the Illinois Power Agency by 5:00 PM CPT on November 15, 2021.**

CMC RFP – REMINDER: Modifications to the Standard Pre-Bid Letter of Credit for the CMC RFP Due by 6PM CPT on Friday, November 12, 2021

Published Date: November 9, 2021

Bidders may provide comments on or propose modifications to the Standard Pre-Bid Letter of Credit for ComEd. Comments and requests for modifications must be made by submitting a redline of the Pre-Bid Letter of Credit in Microsoft Word format to the Procurement Administrator at Illinois-RFP@nera.com. **The deadline to submit comments on or propose modifications to the Standard Pre-Bid Letter of Credit for ComEd is 6PM CPT on Friday, November 12, 2021.**

The final version of the Standard Pre-Bid Letter of Credit for ComEd and a preliminary list of modifications that are already acceptable to ComEd are posted to the Final Materials page of the Carbon Mitigation Credits section of the website. All Bidders may use modifications on this list on an optional basis. Any one of a Bidder's comments or proposed modifications to the Standard Pre-Bid Letter of Credit approved in this Fall 2021 CMC RFP may result in an addition to the list of modifications.

CMC RFP – REMINDER: Comments on Draft Carbon Mitigation Credit Agreement Due by 5PM CPT on Monday, November 1, 2021

Published Date: October 28, 2021

Public Act 102-0662 (the "Climate and Equitable Jobs Act") was signed into law and became effective on September 15, 2021. This legislation calls for the procurement of Carbon Mitigation Credits ("CMCs") from Carbon-free Energy Resources. A "Carbon-free Energy Resource" means a generating unit that is fueled by nuclear power and is interconnected to PJM.

On October 13, 2021, the Procurement Administrator posted to the procurement website a draft Carbon Mitigation Credit Agreement (the "CMC Contract") proposed to be the standard contract form between each winning supplier and Commonwealth Edison Company ("ComEd"). **The Procurement Administrator invites interested parties to submit their comments on the draft CMC Contract.** To submit comments on the draft CMC Contract, please see the Request for Comments document: Click Here.

The deadline to submit comments is 5PM CPT on Monday, November 1, 2021.

CMC RFP – POSTING: Schedule, Draft RFP Documents, and Final Pre-Bid Letter of Credit

Published Date: October 14, 2021

Public Act 102-0662 (the "Climate and Equitable Jobs Act") was signed into law and became effective September 15, 2021. The legislation calls for the procurement of Carbon Mitigation Credits ("CMCs") from Carbon-free Energy Resources in an amount of no more than approximately 54,500,000 CMCs annually for ComEd beginning with the delivery year commencing on June 1, 2022. A "Carbon-free Energy Resource" means a generating unit that is fueled by nuclear power and is interconnected to PJM. This procurement event is held through the Carbon Mitigation Credits RFP or "CMC RFP".

The Procurement Administrator has posted the following documents:

- The schedule is posted to the Calendar page of the procurement website.
- The draft RFP documents, including the draft RFP Rules, draft Proposal Form (Appendix 2), and draft Bid Form (Appendix 3) are posted to the Draft Documents page of the Carbon Mitigation Credits section of the website.
- The final version of the Standard Pre-Bid Letter of Credit for ComEd (Appendix 4) and the Confidentiality Statement (Appendix 5) are posted to the Final Materials page of the Carbon Mitigation Credits section of the website.

Bidders may provide comments on or propose modifications to the Standard Pre-Bid Letter of Credit for ComEd by the opening of the Proposal Window on Friday, November 12, 2021. Comments and requests for modifications must be made by submitting a redline of the Pre-Bid Letter of Credit in Microsoft Word format to the Procurement Administrator at Illinois-RFP@nera.com. A preliminary list of modifications that are already acceptable to ComEd is available on the Final Materials page of the Carbon Mitigation Credits section of the website. All Bidders may use modifications on this list on an optional basis. Any one of a Bidder's comments or proposed modifications to the Standard Pre-Bid Letter of Credit approved in this Fall 2021 CMC RFP may result in an addition to the list of modifications.

CMC RFP – ANNOUNCEMENT: Request for Comments – Draft Carbon Mitigation Credit Agreement

Published Date: October 13, 2021

Public Act 102-0662 (the "Climate and Equitable Jobs Act") was signed into law and became effective September 15, 2021. This legislation calls for the procurement of Carbon Mitigation Credits ("CMCs") from Carbon-free Energy Resources to be delivered under a long-term contract for a delivery term of 5 years. A "Carbon-free Energy Resource" means a generating unit that is fueled by nuclear power and is interconnected to PJM. NERA Economic Consulting has been retained by the Illinois Power Agency ("IPA") as the Procurement Administrator for this procurement event.

On October 13, 2021, the Procurement Administrator posted to the procurement website a draft Carbon Mitigation Credit Agreement (the "CMC Contract") proposed to be the standard contract form between each winning supplier and Commonwealth Edison Company ("ComEd"). The Procurement Administrator invites interested parties to submit their comments on the draft CMC Contract by 5PM CPT on November 1, 2021. To submit comments on the draft CMC Contract, please see the Request for Comments document: Click Here.

CMC RFP – ANNOUNCEMENT: Illinois Power Agency Files 2022 Electricity Procurement Plan and Carbon Mitigation Credit Procurement Plan with the Illinois Commerce Commission

Published Date: September 29, 2021

On September 29, 2021 the Illinois Power Agency ("IPA") filed two procurement plans for Illinois Commerce Commission Approval. These plans are the 2022 Electricity Procurement Plan (Docket No. 21-0717) and the Carbon Mitigation Credit Procurement Plan (Docket No. 21-0718). These plans are also available on the IPA's website.

CMC RFP – ANNOUNCEMENT: Illinois Power Agency Releases Draft Carbon Mitigation Credit Procurement Plan for Public Comment

Published Date: September 17, 2021

The Illinois Power Agency ("IPA") released its draft Carbon Mitigation Credit Procurement Plan for public comment on September 17, 2021. The **Draft Carbon Mitigation Credit Procurement Plan** is posted on the IPA's website: https://www2.illinois.gov/sites/ipa/Pages/Plans-Under-Development.aspx

Written comments on the Draft Carbon Mitigation Credit Procurement Plan are due on **September 24, 2021**.

Please see the attached announcement with more information on the plan.